This Preliminary Official Statement and the information contained herein are subject to completion, amendment or other change without any notice. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

PRELIMINARY OFFICIAL STATEMENT, DATED NOVEMBER 16, 2026

NEW ISSUE
BOOK-ENTRY ONLY

Ratings:
S&P: "AA" (Stable Outlook)
BAM INSURED
MOODY'S: "Aa3" UNDERLYING
See "BOND RATINGS" herein

Subject to compliance by the Commission and the County with certain covenants, in the opinion of Chapman and Cutler LLP, Chicago, Illinois ("Bond Counsel"), under present law, interest on the Bonds is excludible from gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals. Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations. Interest on the Bonds is not exempt from present State of Illinois income taxes. See "TAX EXEMPTION" herein for a more complete discussion.

The Rock Island County Public Building Commission
Rock Island County, Illinois
$13,505,000* Public Building Revenue Refunding Bonds, Series 2026

Dated: Date of Delivery **Due: December 1, as further described on the inside cover page**

The Public Building Revenue Refunding Bonds, Series 2026 (the *"Bonds"*), of The Rock Island County Public Building Commission, Rock Island County, Illinois (the *"Commission"*), will be issued in fully registered form and will be registered initially only in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York (*"DTC"*). DTC will act as securities depository for the Bonds. Purchasers of the Bonds will not receive certificates representing their interests in the Bonds purchased. Ownership by the beneficial owners of the Bonds will be evidenced by book-entry only. Payments of principal of and interest on the Bonds will be made by Zions Bancorporation, National Association, Chicago, Illinois, as bond registrar and paying agent, to DTC, which in turn will remit such payments to its participants for subsequent disbursement to the beneficial owners of the Bonds. As long as Cede & Co. is the registered owner as nominee of DTC, payments of principal of and interest on the Bonds will be made to such registered owner, and disbursement of such payments will be the responsibility of DTC and its participants. Individual purchases of the Bonds will be made in the principal amount of $5,000 or any integral multiple thereof.

The Bonds will bear interest from their dated date at the rates per annum as shown on the inside cover page. Interest on the Bonds (computed on the basis of a 360-day year consisting of twelve 30-day months) will be payable semi-annually on each June 1 and December 1, commencing June 1, 2027.

Proceeds of the Bonds will be used to (a) refund certain of the Commission's outstanding Public Building Revenue Bonds, Series 2016 (the *"Series 2016 Bonds"*), and (b) pay costs associated with the issuance of the Bonds. See "USE OF PROCEEDS" herein.

The Bonds due on or after December 1, 2037,* are subject to redemption prior to maturity at the option of the Commission, as a whole or in part, on any date on or after December 1, 2036,* at the redemption price of par plus accrued interest to the redemption date. See "THE BONDS—Redemption" herein.

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy (the *"Bond Insurance Policy"*) to be issued concurrently with the delivery of the Bonds by Build America Mutual Assurance Company (*"BAM"*). See "BOND INSURANCE" and APPENDIX D herein.



The Bonds are payable solely from the net revenues to be derived from the operation, management and use of the Justice Center (as hereinafter defined), which revenues (the *"Revenues"*) include payments received under the Revised Lease (as defined herein) for the use and occupancy of the sites on which the Justice Center and the improvements thereto are located, as further defined and described in the Revised Lease, duly authorized and entered into by and between the Commission and The County of Rock Island, Illinois (the *"County"*). The Commission has no power to levy taxes. The County Board of the County has adopted an ordinance providing for the levy and collection of direct annual taxes upon all taxable property in the County sufficient to pay the annual rentals due under the Revised Lease. In the opinion of Bond Counsel, all taxable property in the County is subject to the levy of taxes to pay the same without limitation as to rate or amount. The rights of the owners of the Bonds and the enforceability of the Bonds may, however, be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. The Bonds are issued on a parity and share ratably and equally in the Revenues with the Commission's outstanding Series 2016 Bonds not refunded by the Bonds. See "THE BONDS—Security" herein.

The Bonds are offered when, as and if issued by the Commission and received by Raymond James & Associates, Inc., Naperville, Illinois, subject to prior sale, to withdrawal or modification of the offer without notice, and to the approval of legality by Bond Counsel, and certain other conditions. Chapman and Cutler LLP, Chicago, Illinois, will also act as Disclosure Counsel to the Commission. It is expected that beneficial interests in the Bonds will be available for delivery through the facilities of DTC on or about December 10, 2026.

RAYMOND JAMES®

The date of this Official Statement is November __, 2026.

* Preliminary, subject to change.

The Rock Island County Public Building Commission
Rock Island County, Illinois

$13,505,000* PUBLIC BUILDING REVENUE REFUNDING BONDS, SERIES 2026

MATURITIES, AMOUNTS, INTEREST RATES, YIELDS AND CUSIP NUMBERS*

MATURITY (DECEMBER 1)	AMOUNT	INTEREST RATE	YIELD	CUSIP NUMBER** (772358)
2030	$ 845,000	%	%	
2031	890,000	%	%	
2032	940,000	%	%	
2033	980,000	%	%	
2034	1,035,000	%	%	
2035	1,080,000	%	%	
2036	1,135,000	%	%	
2037	1,195,000	%	%	
2038	1,255,000	%	%	
2039	1,320,000	%	%	
2040	1,380,000	%	%	
2041	1,450,000	%	%	

* Preliminary, subject to change.

** CUSIP data herein is provided by the CUSIP Global Services (*"CGS"*). CGS is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. No representations are made as to the correctness of the CUSIP numbers. These CUSIP numbers are subject to change after the issuance of the Bonds.

No dealer, broker, salesman or other person has been authorized by the Commission or Raymond James & Associates, Inc., Naperville, Illinois (the *"Underwriter"*), to give any information or to make any representations other than those contained in this Official Statement in connection with the offering described herein and if given or made, such other information or representations must not be relied upon as statements having been authorized by the Commission, the Underwriter or any other entity. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy any securities other than the Bonds, nor shall there be any offer to sell or solicitation of an offer to buy the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. This Official Statement is submitted in connection with the sale of the securities described in it and may not be reproduced or used, in whole or in part, for any other purposes.

Unless otherwise indicated, the Commission is the source of all tables and statistical and financial information contained in this Official Statement. The information contained in this Official Statement concerning the Insurer and the Bond Insurance Policy has been obtained from the Insurer. The information contained in this Official Statement concerning DTC has been obtained from DTC. The other information set forth herein has been furnished by the Commission or from other sources believed to be reliable. The information and opinions expressed herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Commission since the date of this Official Statement.

BAM makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, BAM has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding BAM, supplied by BAM and presented under the heading "BOND INSURANCE" and APPENDIX D—Specimen Municipal Bond Insurance Policy.

This Official Statement should be considered in its entirety and no one factor considered more or less important than any other by reason of its position in this Official Statement. Where statutes, reports or other documents are referred to herein, reference should be made to such statutes, reports or other documents for more complete information regarding the rights and obligations of parties thereto, facts and opinions contained therein and the subject matter thereof.

Any statements made in this Official Statement, including the Exhibits and Appendices, involving matters of opinion or estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of such estimates will be realized. This Official Statement contains certain forward-looking statements and information that are based on the Commission's beliefs as well as assumptions made by and information currently available to the Commission. Such statements are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or expected.

The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission (the *"Rule"*), this document, as the same may be supplemented or corrected by the Commission from time-to-time, may be treated as an Official Statement with respect to the Bonds described herein and is "deemed final" by the Commission as of the date hereof (or of the date of any supplement or correction) except for the omission of certain information permitted to be omitted pursuant to the Rule.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

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Exhibit A — Combined Statement of Revenues, Expenditures and Changes in Fund Balance of the County, 2021-2025
Exhibit B — General Fund Budget of the County, Fiscal Year Ending November 30, 2026
Exhibit C — Statement of Net Assets of the Commission, General Fund, Fiscal Years Ending June 30, 2021-2025
Exhibit D — Statement of Revenues, Expenses and Changes in Net Assets of the Commission, General Fund, Fiscal Years Ending June 30, 2021-2025

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Appendix A-1 — Audited Financial Statements of the Commission for the Fiscal Year Ended June 30, 2025
Appendix A-2 — Comprehensive Annual Financial Report of the County for the Fiscal Year Ended November 30, 2025
Appendix B — Proposed Form of Opinion of Bond Counsel
Appendix C-1 — Commission Proposed Form of Continuing Disclosure Undertaking
Appendix C-2 — County Proposed Form of Continuing Disclosure Undertaking
Appendix D — Specimen Municipal Bond Insurance Policy

THE ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION
ROCK ISLAND COUNTY, ILLINOIS

1504 Third Avenue
Rock Island, Illinois 61201

Board of Commissioners of the Commission

Brent Ganahl
Chairman

Bill Kauzlarich	Timothy A. Foster	Mark VandeWiele
Bill Allison	Patrick Wendt	[Vacant]

The County

Chairman
Richard H. "Quijas" Brunk

Vice-Chairman
David Adams

Board Members

Richard Morthland	Melissa M. Baker	Cindy Ramos
Luis S. Moreno	Drue Mielke[1]	Bob Perkins
Carla Enburg	Edna Sowards	Rodney K. Simmer
Timothy A. Foster	Kai S. Swanson	J. Robert Westpfahl
Enyo Dewith	Chuck Layer	[Vacant][2]
Johnnie M. Woods	Larry Burns	

County Officials

County Administrator
James Grafton

County Auditor
April Palmer

County Clerk[3]
Karen Kinney

Circuit Clerk
Tammy R. Weikert

Recorder
Kelly Fisher

Sheriff[4]
Darren Hart

State's Attorney
Dora A. Villarreal

Treasurer
Nick Camlin

Coroner
Brian Gustafson

Regional Superintendent of Schools
Tammy Muerhoff

Professional Services

Underwriter
Raymond James & Associates, Inc.
Naperville, Illinois

---

1 At the general election held on November 3, 2026 (the *"General Election"*), James Mountain was elected to succeed Drue Mielke. Mr. Mountain is expected to be seated on December 7, 2026.

2 At the General Election, Michael Burns was elected to fill a County Board vacancy. Mr. Burns is expected to be seated on December 7, 2026.

3 Karen Kinney will retire as County Clerk effective November 30, 2026. Maggie McGrath Couch was elected County Clerk at the General Election, and is expected to take office on December 1, 2026.

4 Darren Hart will retire as Sheriff effective November 30, 2026. Marcus Herbert was elected Sheriff at the General Election, and is expected to take office on December 1, 2026.

Bond Counsel and Disclosure Counsel
Chapman and Cutler LLP
Chicago, Illinois

Bond Registrar, Paying Agent and Escrow Agent
Zions Bancorporation, National Association
Chicago, Illinois

OFFICIAL STATEMENT

The Rock Island County Public Building Commission
Rock Island County, Illinois
$13,505,000* Public Building Revenue Refunding Bonds, Series 2026

INTRODUCTION

The purpose of this Official Statement is to set forth certain information concerning The Rock Island County Public Building Commission, Rock Island County, Illinois (the *"Commission"*), in connection with the offering and sale of its Public Building Revenue Refunding Bonds, Series 2026 (the *"Bonds"*).

This Official Statement contains "forward-looking statements" that are based upon the Commission's current expectations and its projections about future events. When used in this Official Statement, the words "project," "estimate," "intend," "expect," "scheduled," "pro-forma" and similar words identify forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and factors that are outside of the control of the Commission. Actual results could differ materially from those contemplated by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Neither the Commission nor any other party plans to issue any updates or revisions to these forward-looking statements based on future events.

THE BONDS

AUTHORITY AND PURPOSE

The Bonds are being issued pursuant to the Public Building Commission Act of the State of Illinois (the *"PBC Act"*), the Local Government Debt Reform Act of the State of Illinois (the *"Debt Reform Act"*), and all laws amendatory thereof and supplementary thereto, and a bond resolution adopted by the Board of Commissioners of the Commission (the *"Board"*) on the 18th day of August, 2026, as supplemented by a notification of sale (together, the *"Bond Resolution"*).

* Preliminary, subject to change.

Proceeds of the Bonds will be used to (a) refund certain of the Commission's outstanding Public Building Revenue Bonds, Series 2016, dated February 29, 2016, (the *"Series 2016 Bonds"*; those Series 2016 Bonds being refunded being, the *"Refunded Bonds"* and those Series 2016 Bonds not being refunded being the *"Unrefunded Bonds"*), and (b) pay costs associated with the issuance of the Bonds. See "USE OF PROCEEDS" herein.

GENERAL DESCRIPTION

The Bonds will be dated the date of issuance thereof, will be in fully registered form, without coupons, and will be in denominations of $5,000 or any integral multiple thereof under a book-entry only system operated by The Depository Trust Company, New York, New York (*"DTC"*). Principal of and interest on the Bonds will be payable by Zions Bancorporation, National Association, Chicago, Illinois (the *"Registrar"*).

The Bonds will mature as shown on the inside cover page hereof. Interest on the Bonds will be payable each June 1 and December 1, commencing June 1, 2027.

The Bonds will bear interest from their dated date, or from the most recent interest payment date to which interest has been paid or provided for, computed on the basis of a 360-day year consisting of twelve 30-day months. The principal of the Bonds will be payable in lawful money of the United States of America upon presentation and surrender thereof at the principal corporate trust office of the Registrar. Interest on each Bond will be paid by check or draft of the Registrar payable upon presentation in lawful money of the United States of America to the person in whose name such Bond is registered at the close of business on the record date, which is the 15th day of the month next preceding the interest payment date (the *"Record Date"*).

REGISTRATION AND TRANSFER

The Registrar will maintain books (the *"Register"*) for the registration of ownership and transfer of the Bonds. Subject to the provisions of the Bonds as they relate to book-entry form, any Bond may be transferred upon the surrender thereof at the principal corporate trust office of the Registrar, together with an assignment duly executed by the registered owner or his or her attorney in such form as will be satisfactory to the Registrar. No service charge shall be made for any transfer or exchange of Bonds, but the Commission or the Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

The Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the Record Date with respect to any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

REDEMPTION

Optional Redemption. The Bonds due on or after December 1, 2037,* are subject to redemption prior to maturity at the option of the Commission as a whole or in part in integral multiples of $5,000 in any order of their maturity as determined by the Commission (less than all of the Bonds of a single maturity to be selected by the Registrar), on December 1, 2036,* and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

Mandatory Sinking Fund Redemption. The Bonds due on December 1 of the years 20__ and 20__ are subject to mandatory redemption, in integral multiples of $5,000 selected by lot by the Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 1 of the years and in the principal amounts as follows:

FOR THE BONDS DUE DECEMBER 1, 20__

YEAR	PRINCIPAL AMOUNT
20__	$
20__	(stated maturity)

FOR THE BONDS DUE DECEMBER 1, 20__

YEAR	PRINCIPAL AMOUNT
20__	$
20__	(stated maturity)

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the Commission may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Registrar may, and if directed by the Commission shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

General. The Commission will, at least 45 days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Registrar), notify the Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Registrar from the Bonds of such maturity by such method of lottery as the Registrar shall deem fair and appropriate (except when the Bonds are held in a book-entry system, in which case the selection

* Preliminary, subject to change.

of Bonds to be redeemed will be made in accordance with procedures established by DTC or any other book-entry depository); *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof in principal amounts of $5,000 and integral multiples thereof.

Unless waived by any holder of Bonds to be redeemed, notice of the call for any redemption will be given by the Registrar on behalf of the Commission by mailing the redemption notice by first-class mail at least 30 days and not more than 60 days prior to the date fixed for redemption to each registered owner of the Bonds to be redeemed at the address shown on the Register or at such other address as is furnished in writing by such registered owner to the Registrar.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the Commission are received by the Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Commission, state that said redemption will be conditional upon the receipt of such moneys by the Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice will be of no force and effect, the Commission will not redeem such Bonds, and the Registrar will give notice, in the same manner in which the notice of redemption has been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the Commission will deposit with the Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as described above and in the Bond Resolution, and notwithstanding failure to receive such notice, the Bonds or portions of Bonds so to be redeemed will, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Commission shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds will be paid by the Registrar at the redemption price.

SECURITY

The Bonds are payable solely from the net revenues to be derived from the operation, management and use of the Justice Center (as hereinafter defined), which revenues (the "*Revenues"*) include payments received under the Revised Lease (as hereinafter defined) for the use and occupancy of the site on which the Justice Center and the improvements thereto are located, as further defined and described in the Revised Lease, duly authorized and entered into by and between the Commission and The County of Rock Island, Illinois (the *"County"*). The Commission has no power to levy taxes. The County Board of the County (the *"County Board"*) adopted an ordinance on the 18th day of August, 2026 (the *"County Board Ordinance"*) providing for the levy and collection of direct annual taxes upon all taxable property in the County sufficient to pay the annual rentals due under the Revised Lease. In the opinion of Chapman and Cutler LLP, Chicago, Illinois (*"Bond Counsel"*), all taxable property in the County is subject to the levy of taxes to pay the same without limitation as to rate or amount. The rights of the owners of the Bonds and the enforceability of the Bonds may, however, be limited by bankruptcy, insolvency,

moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. The Bonds are issued on a parity and share ratably and equally in the Revenues with the Commission's Unrefunded Bonds.

Reference is made to APPENDIX B for the proposed form of legal opinion of Bond Counsel.

Additional information regarding the Revised Lease, the Bond Resolution and the County Board Ordinance are set forth in the following sections of this Official Statement.

THE REVISED LEASE

GENERAL

The Commission is duly organized under the provisions of the PBC Act for the purpose of exercising the powers and authority prescribed in the PBC Act and to provide for a good and sufficient jail for use in the County. Pursuant to such authority, the Commission financed expansion of, and related improvements to the Rock Island County Jail and the construction of a new Criminal Justice Center (the *"Justice Center"* and the sites on which the Justice Center is located, the *"Justice Center Site"*), which expansion, improvements and construction began in 1999 and was completed in 2001. The Commission also financed the construction of a three-story courthouse addition to the Justice Center in 2016 (the *"Annex"*). The Annex houses four courtrooms, judges' chambers and offices for the State's Attorney and Circuit Clerk. As used herein, *"Justice Center"* includes the Annex and *"Justice Center Site"* includes the site of the Annex.

The Commission previously leased the Justice Center Site and all improvements thereon to the County pursuant to an Amended and Restated Lease, dated as of February 29, 2016 (the *"Lease"*), which supplemented, amended and restated a Lease Agreement, dated as of July 1, 1998 (as amended and supplemented by a First Supplement to Lease Agreement, dated as of July 1, 1999, a Second Supplement to Lease Agreement, dated as of April 1, 2005, a Third Supplement to Lease Agreement, dated as of October 30, 2009, and a Fourth Supplement to Lease Agreement, dated as of September 6, 2012). The Lease terminates on December 31, 2045.

The Bonds are being issued for the purpose of refunding a portion of the Series 2016 Bonds. To provide the necessary revenues for the payment of the Series 2016 Bonds not being refunded by the Bonds and the Bonds and to pay the costs of operation and maintenance (as hereinafter defined), the Commission and the County will supplement, amend and restate the Lease to lower the County Rents (as hereinafter defined).

The following sections describe the provisions of the Revised Lease.

Rental Payments by the County Under the Revised Lease. In the Revised Lease, the County covenants to pay to the Commission annual rental payments for the use and occupancy of the Justice Center (the *"County Rents"*). The County Rents are set forth in the Revised Lease and are

due to the Commission on or before November 1 of each of the years 2027 through 2045. The County, in its sole discretion, may pay in advance any portion of its annual rentals, in which event the Commission will credit the County with such advance payment or payments, and any and all advance payments to be made shall be held in the Revenue Fund maintained by the Bond Resolution and invested and applied to the payment of the rent for the year or years for which the advance payment or payments was or were made, all in accordance with the terms of the Revised Lease and the Bond Resolution. Such advance payment provides the County with the authority necessary to abate the taxes levied for the payment of the County Rents by the amount of such payment. See "THE COUNTY BOARD ORDINANCE" below.

In the Revised Lease, the County represents and warrants that its obligation to make rental payments under the Revised Lease constitutes a general obligation for the payment of which its full faith and credit are pledged. The County provides in the County Board Ordinance for the levy and collection of a direct annual tax sufficient to pay the annual rents payable under the Revised Lease.

On December 15 of each year, the Commission will file with the County Clerk of the County (the *"County Clerk"*) a certificate stating the amount then held in the Surplus Revenue Account (as hereinafter defined) and available for application as a credit against the next rental payments due under the Revised Lease. The Commission agrees in the Revised Lease that this amount will be credited upon receipt by the Commission of a resolution of the County Board directing such application. Such direction is effective until the next ensuing December 1.

The County covenants and agrees in the Revised Lease that it will save the Commission harmless and indemnified at all times against any loss, cost, damage or expense by reason of any accident, loss, casualty or damage resulting to any person or property through the use, misuse or nonuse of the Justice Center, or by reason of any act or thing done or not done on, in or about the Justice Center, or in relation thereto, or attributable to it, its agents, servants or employees. The County further covenants and agrees that it will promptly reimburse the Commission for any and all changes and alterations in and about the Justice Center, which, during the term of the Revised Lease, may be required to be made at any time by reason of a resolution of the County, or State or federal laws, and to save the Commission harmless and free from all costs or damage in respect thereto.

Operation and Maintenance under the Revised Lease. The Commission is solely responsible for the maintenance, operation, upkeep and safekeeping of the Justice Center, and will undertake the cost of such maintenance, operation, upkeep and safekeeping, all payable from the rentals due under the Revised Lease. The Cost of Operation and Maintenance includes, but not to the exclusion of other items not specified in the Revised Lease, lights, water, sewer, electricity, telephone services, heat, air conditioning, cooling, janitor, caretaking and custodial services including outside ground maintenance, and repairs to the interior and/or exterior, whether structural or non-structural and all premiums due or to become due on all of the insurance required to be maintained by the Commission under the Bond Resolution and in accordance with the provisions of the Revised Lease. In addition, all insurance policies required by the Bond Resolution will name the County and the Commission as insured parties as their respective interests may appear. The amount of the County Rents under the Revised Lease includes amounts

for the Cost of Operation and Maintenance; ranging from $562,244 (for County Rent due in 2027) to $670,618 (for County Rent due in 2045).

If at any time the County Rents are insufficient to pay the costs of operating and maintaining the Justice Center and to maintain the funds created under the Bond Resolution in the amounts required therein, then, upon the demand of the Commission, the County has agreed that within thirty (30) days it shall promptly pay any such deficiencies to the Commission and the Commission shall apply such funds as provided in the Bond Resolution.

Net Lease. The Revised Lease provides that it is to be deemed and construed to be a net lease. The Revised Lease is absolute, unconditional and non-cancellable by the County during its term, and the County will pay to the Commission absolutely net throughout the term of the Revised Lease the rent and all other payments required under the Revised Lease, free of any deductions, without abatement, deduction or setoff for any reason or cause whatsoever, including, without limitation:

(i) any damage to or destruction of the Justice Center, or any part thereof, or any delay, interruption or prevention from any cause whatsoever of the use or occupancy of the Justice Center, or any part thereof, and whether or not resulting from any act of god or the public enemy, or from any restriction or requirement of law, ordinance, rule or regulation of any public body or authority, State or federal, having jurisdiction in the premises (whether such restrictions or requirements relate to the use or occupancy of the Justice Center, or the quality, character, or condition of the Justice Center, or any part thereof, including the buildings, improvements, and equipment thereon or therein, or otherwise);

(ii) any failure of or any defect in the Commission's title to the Justice Center, whether or not such failure or defect interferes with, prevents or renders burdensome the use or occupancy of the Justice Center, or any part thereof;

(iii) any failure, in whole or in part, of the Commission to perform all or any of its other obligations, expressed or implied, to or for the benefit of the County, whether such obligations are provided for in the Revised Lease, result from operation of law, or are provided for in, or result from, some other contract or agreement at any time or from time to time entered into between the Commission and the County.

THE BOND RESOLUTION

GENERAL

As stated above, the Board has adopted the Bond Resolution which authorizes the Commission to amend the Lease and to enter into the Revised Lease. The following is a summary of certain provisions of the Bond Resolution. Such summary is provided for the convenience of the reader and does not purport to be comprehensive or definitive. All references herein to terms

defined in the Bond Resolution are qualified in their entirety by definitions set forth in the Bond Resolution. Copies of the Bond Resolution are available from the Commission upon request.

BONDS PAYABLE SOLELY FROM THE REVENUES; BONDS ARE NOT DEBT

The Bonds, together with the interest thereon, are payable solely from the Revenues, and the Bonds do not create a claim against the property of the Commission, and are not an indebtedness of the Commission or of any public body within the meaning of any constitutional or statutory limitation, and the Commission is not authorized to levy taxes to pay such principal or interest.

ADDITIONAL BONDS

The Commission reserves the right to issue additional bonds from time to time payable from the Revenues (the *"Additional Bonds"*), and the Additional Bonds will share ratably and equally in the Revenues with the Bonds and the Unrefunded Bonds, *provided* that the Additional Bonds shall be secured by a supplemental lease of the Justice Center, and, *provided further*, that no Additional Bonds shall be issued except in accordance with the provisions of the PBC Act.

CUSTODY AND APPLICATION OF REVENUES

Custody of Revenues. The Commission will operate on a fiscal year basis commencing on July 1 of each year and ending on June 30 of each succeeding year. The Revenues will be set aside as collected and kept separate and apart from all other Commission funds and be deposited in a separate fund designated as the "Building Project Revenue Fund of The Rock Island County Public Building Commission" (the *"Revenue Fund"*), which constitutes a trust fund and is irrevocably pledged under the Bond Resolution for the sole purpose of carrying out the covenants, terms and conditions of the Bond Resolution and the resolution of the Board authorizing the Series 2016 Bonds (the *"Series 2016 Bond Resolution"*), and will be used and held for use only in paying the Cost of Operation and Maintenance required of the Commission pursuant to the Revised Lease, including all reserves therefor, paying the principal of and interest upon all revenue bonds of the Commission which by their terms are payable solely from the Revenues and for the maintenance of the respective accounts as described below. Payments to be received by the Commission pursuant to the Revised Lease are considered Revenues on the date such payment was due regardless of the date such payment is actually received.

Flow of Funds. The Bond Resolution continues separate accounts in the Revenue Fund, designated severally as the *"Operation and Maintenance Account," "Bond and Interest Account"* and *"Surplus Revenue Account,"* to which there will be credited in each fiscal year and as soon as may be, in the order in which said accounts are hereinabove mentioned, all moneys in the Revenue Fund, in accordance with the following provisions:

(a) *Operation and Maintenance Account.* There will first be credited to the Operation and Maintenance Account an amount sufficient to pay the Cost of Operation and Maintenance, to the extent required of the Commission under the terms of the Revised

Lease or related maintenance service agreement for the then current fiscal year, *provided, however,* that the maximum amount to be credited to the Operation and Maintenance Account from the rent due under the Revised Lease for each fiscal year shall not exceed the difference between the total rent due for such fiscal year and the total principal and interest due on the Bonds, Unrefunded Bonds and Additional Bonds in such fiscal year; *provided further, however,* these provisions will not prevent the Commission from carrying out any obligation imposed upon it by law, if the expenses of the Commission are increased thereby, and the amount specified in the Bond Resolution to be credited to said account may be increased by the amount of the additional rentals to be received for the purpose of fulfilling such obligation. *"Cost of Operation and Maintenance"* means and includes all salaries and wages of regular (or extra) employees in connection with the actual maintenance or operation of the Commission, also office and clerical employees, administrative management, legal and overhead expense, cost of all collections of Revenues, cost of all stationery and supplies, books, recording tapes, registration equipment, automotive equipment and similar equipment and supplies used in connection with the actual operation and maintenance of the Justice Center, bookkeeping and auditing costs, all fees and expenses incurred in compliance with the provisions of the Bond Resolution, of the Architect-Engineer (as defined in the Bond Resolution), the Independent Public Accountant (as defined in the Bond Resolution), cost of all publications and all other expenses for operation, maintenance, repairs, ordinary replacements, ordinary reconstruction and regulation of the Justice Center, and includes without limiting the generality of the foregoing, insurance premiums, legal and engineering expenses, fiscal fees, Bond Registrar fees and expenses for acting in any capacity in connection with the Bond Resolution, pension requirements, health and hospitalization insurance, all costs of registering bonds as to principal, and any other expenses required to be paid by the Commission, all to the extent properly and directly attributable to the operation and maintenance of the Justice Center.

(b) *Bond and Interest Account.* After crediting the required amount to the Operation and Maintenance Account, there will be credited to the Bond and Interest Account, the amount of principal and interest on the Bonds, Unrefunded Bonds and Additional Bonds which will become due on December 1 of that fiscal year and the next succeeding June 1. All moneys in the Bond and Interest Account will be used only for the purpose of paying the principal of and interest on the Bonds, Unrefunded Bonds and Additional Bonds as the same become due, and funds sufficient to pay such maturing principal or interest, or both, together with related fees, will be forwarded to the Bond Registrar prior to each maturity date of such principal or interest, or both, *provided* that all Bond Registrar fees shall be charged as a Cost of Operation and Maintenance. Funds sufficient to pay interest on the Bonds on June 1, 2027 are currently on deposit in the Bond and Interest Account.

(c) *Surplus Revenue Account*. All moneys remaining in the Revenue Fund, after crediting the required amounts in each fiscal year to the accounts set forth in (a) and

(b) above will be credited to the Surplus Revenue Account and will be used in the order and for the purposes as follows:

1. To credit the Bond and Interest Account in order to make up or prevent any deficiency therein;

2. To repair or replace any part of the Justice Center which may have been wholly or partially destroyed by accident or casualty;

3. To credit the Operation and Maintenance Account whenever such crediting may, in the opinion of the Commission, be desirable or necessary;

4. To retire the Bonds, Unrefunded Bonds or Additional Bonds in advance of maturity.

(d) Notwithstanding any of the foregoing provisions of the Bond Resolution, any of the money in any of the accounts, except the Operation and Maintenance Account, shall be used when and as often as needed to meet maturing interest on or principal of any of the Bonds, Unrefunded Bonds and Additional Bonds.

MODIFICATION AND AMENDMENT

The Bond Resolution and the rights and obligations of the Commission and of the registered owners of the Bonds may be modified or amended at any time by a resolution adopted by the Commission with the written consent of the registered owners of sixty-six and two-thirds percent (66-2/3%) of the principal amount of all of the Bonds, Unrefunded Bonds and Additional Bonds then outstanding; provided that no such modification or amendment shall extend the maturity of or reduce the interest rate on, or otherwise alter or impair the obligation of the Commission to pay the principal or interest at the time and place and at the rate and in the currency provided therein of any Bond, Unrefunded Bonds or Additional Bonds, without the express consent of the registered owner of such Bond, Unrefunded Bonds or Additional Bonds, nor permit the creation by the Commission of any mortgage or pledge or lien upon the Justice Center, or upon the Revenues held or pledged under the Bond Resolution, other than the lien and pledge created by the Bond Resolution or by future proceedings of the Board authorizing Additional Bonds, nor permit the creation of a preference or priority of any Bond over any other Bond, nor reduce the percentage of Bonds, Unrefunded Bonds and Additional Bonds required for the written consent to an amendment or modification.

The Commission will establish from time to time and may vary from time to time rules and regulations as it shall deem proper for the authentication of Bondholders' consents by fiduciaries and other representatives and shall keep copies of such rules and regulations on file in the office of the Secretary.

Bonds owned or held by or for the account of the Commission will not be deemed outstanding for the purpose of any consent or other action or any calculation of outstanding Bonds

for purposes described in this section and are not entitled to vote or consent or take any other action with respect to the purposes described in this section.

CERTAIN COVENANTS

Covenant to Charge Sufficient Rates. The Commission covenants and agrees with the registered owners of the Bonds in the Bond Resolution that so long as the Bonds or any of them remain outstanding and unpaid, either as to principal or interest, that rates, rentals, fees and charges for the use and service of the Justice Center or space therein shall be sufficient at all times to pay the Cost of Operation and Maintenance, to pay the interest on and principal of all bonds which by their terms are payable from the Revenues and authorized to be issued under the terms of the Bond Resolution, provide and maintain the accounts contained in the Bond Resolution and carry out the covenants of the Bond Resolution.

Additional Covenants. The Commission also expressly covenants and agrees with the registered owners of the Bonds as follows:

(a) The Commission will not sell, mortgage or otherwise dispose of or encumber the Justice Center until all of the Bonds, Series 2016 Bonds and Additional Bonds have been paid in full or provision has been made for the payment thereof, *provided, however,* that Additional Bonds secured by a supplemental lease of the Justice Center may be issued by the Commission pursuant to further proceedings of the Board in accordance with the PBC Act. The issuance of Additional Bonds by the Commission will in no way impair the obligations of the Commission to the owners of the Bonds. Additional Bonds shall not be construed to be Bonds issued under the Bond Resolution.

(b) The Commission will at all times preserve and protect the security of the Bonds and the rights of the Bondholders under the Bond Resolution, and that it will at all times maintain, preserve and keep, or cause to be maintained, preserved and kept, the Justice Center, including all appurtenances thereto, in good repair, working order and condition, and will from time to time, make or cause to be made, all necessary and proper improvements so that at all times the business carried on in connection therewith may be properly and advantageously conducted in a manner consistent with prudent management

(c) That, so long as the Bonds or any of them remain outstanding and unpaid, either as to principal or interest, proper books and records and accounts will be kept and maintained by the Commission separate and apart from all other records and accounts of the Commission, showing correct and complete entries of all transactions relating to the Justice Center and the Commission, and that the registered owners of any of said Bonds or any duly authorized agent or agents of such registered owners shall have the right at any and all reasonable times to inspect the records, accounts and books relating thereto, and to inspect the Justice Center. The Commission further covenants and agrees that it will, within not more than one hundred eighty (180) days following the close of each fiscal year of the Commission, cause an audit of such books and accounts to be made by an Independent Public Accountant (as defined in the Bond Resolution), and that such audit will be available for inspection by the holders of any of the Bonds. Each such audit, in

addition to whatever matters may be thought proper by the accountant to be included therein, will without limiting the generality of the foregoing, include: (i) A statement in detail of the income and expenditure of the Commission for such fiscal year; (ii) the accountant's comment regarding the method in which the Commission has carried out the requirements of this Resolution, and the accountant's recommendations for any changes or improvements therein; and (iii) a list of all the insurance policies in force at the end of the fiscal year, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer and the expiration date of the policy. All expense incurred in the making of the audit required by this Section shall be regarded and paid as a Cost of Operation and Maintenance.

(d) That all payments under the Revised Lease shall inure to the benefit of the registered owners of the Bonds and the Commission further agrees that it will properly enforce all obligations of the tenants of the Justice Center and will not make or consent to any change or modification of the Revised Lease which would reduce the rates, rentals, fees or charges of the tenants thereunder, extend the time for payment of rentals provided therein, nor permit any change in operation or occupancy which would reduce the required payments under the Revised Lease to the Commission.

(e) That the Commission will at all time retain a Bond Registrar with respect to the Bonds, that it will maintain at the designated office of such Bond Registrar a place or places where Bonds may be presented for payment or registration of transfer or exchange, and that it will require that the Bond Registrar properly maintain the Bond Register and perform the other duties and obligations imposed upon it by this Resolution in a manner consistent with the standards, customs and practices of the municipal securities industry. The Commission may remove the Bond Registrar at any time. In case at any time the Bond Registrar resigns, is removed, becomes incapable of acting, or is adjudged as bankrupt or insolvent, or if a receiver, liquidator or conservator of the Bond Registrar, or of the property thereof, is appointed, or if any public officer takes charge or control of the Bond Registrar, or of the property or affairs thereof, the Commission covenants and agrees that it will thereupon appoint a successor Bond Registrar. The Commission will mail notice of any such appointment made by it to each registered owner of any Bond within twenty (20) days after such appointment. Any Bond Registrar so appointed will be a bank, trust company or national banking association.

REMEDIES OF BONDHOLDERS

Any registered owners of a Bond or Bonds issued under the provisions of the Bond Resolution may either in law or in equity, by suit, action, mandamus or other proceedings, enforce or compel the performance of all duties required by the Bond Resolution or the PBC Act, including the making and collecting of rentals, fees and other charges for the use of the Justice Center as will be sufficient for all purposes provided by the Bond Resolution and the application of the income and revenue therefrom.

BONDS NO LONGER OUTSTANDING; DEFEASANCE

When all of the Bonds and all interest thereon has been paid and discharged, then the requirements contained in the Bond Resolution and the pledge of the Revenues and all other rights will cease and determine. Bonds will be deemed to have been paid and discharged within the meaning of the Bond Resolution if there is deposited in accordance with law with a bank located in the State of Illinois (the *"State"*) and having full trust powers at or prior to the maturity or redemption date of the Bonds, in trust for and irrevocably appropriated thereto, moneys and/or direct obligations of, or obligations the principal of and interest on which are guaranteed by, the United States of America which, together with the interest to be earned on such investments, will be sufficient for the payment of the principal of the Bonds, and interest accrued to the date of maturity or if default on such payment shall have accrued on such date, then to the date of the tender of such payments. Any moneys and obligations which at any time are deposited with said bank by or on behalf of the Commission, for the purpose of paying and discharging any of the Bonds, will be and are by the Bond Resolution assigned, transferred and set over to such bank in trust for the respective holders of the Bonds, and such moneys will be and are under the Bond Resolution irrevocably appropriated to the payment and discharge thereof. All moneys deposited with said bank will be deemed to be deposited in accordance with and subject to all of the provisions contained in the Bond Resolution.

THE COUNTY BOARD ORDINANCE

As described in "THE BONDS—Security" above, the County Board Ordinance authorizes the County to enter into the Revised Lease and provides for the levy and collection of a direct annual tax upon all taxable property in the County sufficient to pay the annual rentals due under the Revised Lease. The County Board Ordinance will be filed, together with a certified copy of the Revised Lease, in the office of the County Clerk, who is thereby empowered and directed without further action by the County to extend the taxes necessary in each year in order to produce a new amount sufficient to pay the rentals in advance during the term of the Revised Lease. The PBC Act specifically provides that such taxes shall not be subject to any statutory limitation as to rate, but shall be in addition to and in excess of all other rates.

The County Board Ordinance further provides for the abatement of such taxes prior to the extension thereof to the extent of any funds paid to the Commission as advance rent pursuant to the Revised Lease. See "THE REVISED LEASE" above.

Funds realized from the tax levy for rent shall be transmitted to the Commission by November 1 of each year for the payment of such annual rents and shall not be disbursed for any other purpose. The amount of County Rents due under the Revised Lease includes amounts for Costs of Operation and Maintenance. The PBC Act authorizes the County to pay additional annual amounts for Costs of Operation and Maintenance, if needed, and to include the same in their annual appropriation proceedings and a supplemental lease of the Justice Center.

USE OF PROCEEDS

A portion of the proceeds of the Bonds will be used to refund the Refunded Bonds, further described as follows:

SERIES 2016 BONDS

MATURITY (DECEMBER 1)	ORIGINAL AMOUNT ISSUED	AMOUNT REFUNDED BY THE BONDS[2]	CALL PRICE	CALL DATE[2]
2027	$ 805,000		N/A	N/A
2028	830,000		N/A	N/A
2029	855,000		N/A	N/A
2030	880,000	$ 880,000	100%	01/11/2027
2031	925,000	925,000	100%	01/11/2027
2032	975,000[1]	975,000[1]	100%	01/11/2027
2033	1,020,000[1]	1,020,000[1]	100%	01/11/2027
2034	1,075,000[1]	1,075,000[1]	100%	01/11/2027
2035	1,125,000[1]	1,125,000[1]	100%	01/11/2027
2036	1,180,000	1,180,000	100%	01/11/2027
2037	1,240,000[1]	1,240,000[1]	100%	01/11/2027
2038	1,305,000[1]	1,305,000[1]	100%	01/11/2027
2039	1,370,000[1]	1,370,000[1]	100%	01/11/2027
2040	1,435,000[1]	1,435,000[1]	100%	01/11/2027
2041	1,510,000	1,510,000	100%	01/11/2027
2042	1,585,000[1]		N/A	N/A
2043	1,650,000[1]		N/A	N/A
2044	1,715,000[1]		N/A	N/A
2045	1,780,000		N/A	N/A
TOTAL	$23,260,000	$14,040,000		

(1) Mandatory sinking fund payment.
(2) Preliminary, subject to change.

Certain proceeds received from the sale of the Bonds will be deposited in an Escrow Account (the *"Escrow Account"*) to be held by Zions Bancorporation, National Association, Chicago, Illinois (the *"Escrow Agent"*), under the terms of an Escrow Agreement, dated as of the date of issuance of the Bonds, between the Commission and the Escrow Agent. The moneys so deposited in the Escrow Account will be applied by the Escrow Agent to purchase direct non-callable obligations of, or obligations guaranteed by the full faith and credit of, the United States of America (the *"Government Securities"*) and to provide an initial cash deposit. The Government Securities together with interest earnings thereon and the initial cash deposit will be sufficient to pay the principal of and interest on the Refunded Bonds on the redemption date.

SOURCES AND USES

The sources and uses of funds resulting from the Bonds are shown below:

SOURCES:	
Principal Amount	$
[Net] Original Issue Premium	
Total Sources	$
USES:	
Deposit into the Escrow Account	$
Costs of Issuance[(1)]	
Total Uses	$

(1) Includes underwriter's discount, bond insurance premium and other issuance costs.

RISK FACTORS

The purchase of the Bonds involves certain investment risks. Accordingly, each prospective purchaser of the Bonds should make an independent evaluation of the entirety of the information presented in this Official Statement and its appendices and exhibits in order to make an informed investment decision. Certain of the investment risks are described below. The following statements, however, should not be considered a complete description of all risks to be considered in the decision to purchase the Bonds, nor should the order of the presentation of such risks be construed to reflect the relative importance of the various risks. There can be no assurance that other risk factors are not material or will not become material in the future.

FINANCES OF THE STATE OF ILLINOIS

The State has experienced adverse fiscal conditions resulting in significant shortfalls between the State's general fund revenues and spending demands. In addition, the underfunding of the State's pension systems has contributed to the State's poor financial health. Budget problems of the State may result in decreased or delayed State appropriations to the County.

Under current law, the State shares a portion of sales tax, income tax and motor fuel tax revenue with certain local government units, including the County. Over time, the State has reduced the share of certain of these revenue sources, particularly income tax revenues, that are distributed to local governments, such as the County, through the Local Government Distributive Fund. With respect to income tax revenues, prior to State fiscal year 2011, 10% of income tax revenues were divided among municipalities in the State. In the State's budget for the fiscal year ending June 30, 2026, and June 30, 2027, the State distributed 6.47% of individual income and corporate income tax revenues to local governments.

The County can give no assurance that there will not be additional changes in applicable law modifying the manner in which local revenue sharing is allocated by the State, nor can the County predict the effect the State's financial problems may have on the County's future finances.

LOCAL ECONOMY

The financial health of the Commission and the County is in part dependent on the strength of the local economy. Many factors affect the local economy, including rates of employment and economic growth and the level of residential and commercial development. It is not possible to predict to what extent any changes in economic conditions, demographic characteristics, population or commercial and industrial activity will occur and what impact such changes would have on the finances of the Commission and the County.

CONCENTRATION OF TAXPAYERS

Based on the County's 2025 equalized assessed valuation (*"EAV"*) (which includes Incremental EAV (as hereinafter defined)), the County's ten largest taxpayers own 12.50% of the total current EAV of taxable property in the County. Additionally, the County's largest taxpayer, Exelon Generation Co, LLC owns 7.99% of the total current EAV of taxable property in the County. See "FINANCIAL INFORMATION AND ECONOMIC CHARACTERISTICS OF THE COUNTY—Ten Largest Taxpayers" herein for more information. If one or more of these taxpayers were to relocate from the County or cease operations, would be unable to pay its tax bills or was successful in challenging its assessed valuation, the timely receipt of tax dollars by the County could be affected. The County has the authority to levy deficiency taxes if debt service tax collections are inadequate. Notwithstanding, the value of the Bonds, the County's ability to pay County Rents or the timing of payments could be adversely affected.

Furthermore, if any of the largest taxpayers were to relocate or cease operations, the County could experience a significant reduction in EAV. Any reduction in EAV could limit the amount of taxes that the County can extend for operating purposes.

LOSS OR CHANGE OF BOND RATING

The Bonds have received an underlying credit rating from Moody's Investors Service, New York, New York (*"Moody's"*) and are expected to receive an insured credit rating from S&P Global Ratings, New York, New York (*"S&P"*). The ratings can be changed or withdrawn at any time for reasons both under and outside the Commission's control. Any change, withdrawal or combination thereof could adversely affect the ability of investors to sell the Bonds or may affect the price at which they can be sold.

SECONDARY MARKET FOR THE BONDS

No assurance can be given that a secondary market will develop for the purchase and sale of the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price.

The hereinafter-defined Underwriter is not obligated to engage in secondary market trading or to repurchase any of the Bonds at the request of the owners thereof.

Prices of the Bonds as traded in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and other prevailing circumstances. No guarantee exists as to the future market value of the Bonds. Such market value could be substantially different from the original purchase price.

CONTINUING DISCLOSURE

A failure by the Commission or the County to comply with the Undertaking (as defined herein) for continuing disclosure (see "CONTINUING DISCLOSURE" herein) will not constitute an event of default on the Bonds. Any such failure must be reported in accordance with Rule 15c2-12 (the *"Rule"*) adopted by the Securities and Exchange Commission (the *"SEC"*) under the Securities Exchange Act of 1934, as amended (the *"Exchange Act"*), and may adversely affect the transferability and liquidity of the Bonds and their market price.

SUITABILITY OF INVESTMENT

The interest rates borne by the Bonds are intended to compensate the investor for assuming the risk of investing in the Bonds. Furthermore, the tax-exempt feature of the Bonds is currently more valuable to high tax bracket investors than to investors that are in low tax brackets. As such, the value of the interest compensation to any particular investor will vary with individual tax rates and circumstances. Each prospective investor should carefully examine this Official Statement and its own financial condition to make a judgment as to its ability to bear the economic risk of such an investment, and whether or not the Bonds are an appropriate investment for such investor.

FUTURE CHANGES IN LAWS

Various state and federal laws, regulations and constitutional provisions apply to the Commission, the County and to the Bonds. The Commission and the County can give no assurance that there will not be a change in, interpretation of, or addition to such applicable laws, provisions and regulations which would have a material effect, either directly or indirectly, on the County, the Commission, or the taxing authority of the County. For example, many elements of local government finance, including the issuance of debt and the levy of property taxes, are controlled by State government. Future actions of the State may affect the overall financial conditions of the Commission or the County, the taxable value of property within the County, and the ability of the County to levy property taxes or collect revenues for its ongoing operations.

FACTORS RELATING TO TAX EXEMPTION

As discussed under "TAX EXEMPTION" herein, interest on the Bonds could become includible in gross income for purposes of federal income taxation, retroactive to the date the Bonds were issued, as a result of future acts or omissions of the Commission in violation of its covenants in the Bond Resolution or of the County in violation of its covenants in the County

Board Ordinance. Should such an event of taxability occur, the Bonds are not subject to any special redemption.

There are or may be pending in the Congress of the United States (*"Congress"*) legislative proposals relating to the federal tax treatment of interest on the Bonds, including some that carry retroactive effective dates, that, if enacted, could affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to obligations issued prior to enactment. Finally, reduction or elimination of the tax-exempt status of obligations such as the Bonds could have an adverse effect on the Commission's ability to access the capital markets to finance future capital or operational needs by reducing market demand for such obligations or materially increasing borrowing costs of the Commission.

The tax-exempt bond office of the Internal Revenue Service (the *"Service"*) is conducting audits of tax-exempt bonds, both compliance checks and full audits, with increasing frequency to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether the Service will commence any such audit. If an audit is commenced, under current procedures the Service may treat the Commission as a taxpayer and the Bondholders may have no right to participate in such proceeding. The commencement of an audit with respect to any tax-exempt obligations of the Commission could adversely affect the market value and liquidity of the Bonds, regardless of the ultimate outcome.

CYBERSECURITY

Computer networks and data transmission and collection are vital to the efficient operation of the Commission and the County. Despite the implementation of network security measures by the Commission and the County, their information technology and infrastructure may be vulnerable to deliberate attacks by hackers, malware, ransomware or computer virus, or may otherwise be breached due to employee error, malfeasance or other disruptions. Any such breach could compromise networks and the information stored thereon could be disrupted, accessed, publicly disclosed, lost or stolen. Although the Commission and the County do not believe that their information technology systems are at a materially greater risk of cybersecurity attacks than other similarly-situated governmental entities, any such disruption, access, disclosure or other loss of information could have an adverse effect on the Commission's and the County's operations and financial health. Further, as cybersecurity threats continue to evolve, the Commission and the County may be required to expend significant additional resources to continue to modify and strengthen security measures, investigate and remediate any vulnerabilities, or invest in new technology designed to mitigate security risks.

BANKRUPTCY

The rights and remedies of the Bondholders may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditors' rights, to the exercise of judicial discretion in appropriate cases and to

limitations on legal remedies against local governments. The various opinions of counsel to be delivered with respect to the Bonds will be similarly qualified.

BOND INSURANCE

BOND INSURANCE POLICY

Concurrently with the issuance of the Bonds, Build America Mutual Assurance Company (*"BAM"*) will issue its Municipal Bond Insurance Policy for the Bonds (the *"Policy"*). The Policy guarantees the scheduled payment of principal of and interest on the Bonds when due as set forth in the form of the Policy included as an appendix to this Official Statement.

The Policy is not covered by any insurance security or guaranty fund established under New York, California, Connecticut, or Florida insurance law.

BUILD AMERICA MUTUAL ASSURANCE COMPANY

BAM is a New York domiciled mutual insurance corporation and is licensed to conduct financial guaranty insurance business in all fifty states of the United States and the District of Columbia. BAM provides credit enhancement products to issuers in the U.S. public finance markets. BAM will only insure municipal bonds, as defined in Section 6901 of the New York Insurance Law, which are most often issued by states, political subdivisions, integral parts of states or political subdivisions or entities otherwise eligible for the exclusion of income under section 115 of the U.S. Internal Revenue Code of 1986, as amended (the *"Code"*). No member of BAM is liable for the obligations of BAM.

The address of the principal executive offices of BAM is: 28 Liberty Street, 59th Floor, New York, New York 10005, its telephone number is: 212-235-2500, and its website is located at: www.bambonds.com.

BAM is licensed and subject to regulation as a financial guaranty insurance corporation under the laws of the State of New York and in particular Articles 41 and 69 of the New York Insurance Law.

BAM's financial strength is rated "AA/Stable" by S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC (*"S&P"*). An explanation of the significance of the rating and current reports may be obtained from S&P at https://www.spglobal.com/en/. The rating of BAM should be evaluated independently. The rating reflects S&P's current assessment of the creditworthiness of BAM and its ability to pay claims on its policies of insurance. The above rating is not a recommendation to buy, sell or hold the Bonds, and such rating is subject to revision or withdrawal at any time by S&P, including withdrawal initiated at the request of BAM in its sole discretion. Any downward revision or withdrawal of the above rating may have an adverse effect on the market price of the Bonds. BAM only guarantees scheduled principal and scheduled interest payments payable by the issuer of the Bonds on the date(s) when such amounts were initially scheduled to become due and payable (subject to and in accordance with the terms of the Policy),

and BAM does not guarantee the market price or liquidity of the Bonds, nor does it guarantee that the rating on the Bonds will not be revised or withdrawn.

Capitalization of BAM

BAM's total admitted assets, total liabilities, and total capital and surplus, as of June 30, 2026, and as prepared in accordance with statutory accounting practices prescribed or permitted by the New York State Department of Financial Services were $505.6 million, $295.6 million and $210.0 million, respectively.

BAM is party to a first loss reinsurance treaty that provides first loss protection up to a maximum of 15% of the par amount outstanding for each policy issued by BAM, subject to certain limitations and restrictions.

BAM's most recent Statutory Annual Statement, which has been filed with the New York State Insurance Department and posted on BAM's website at www.bambonds.com, is incorporated herein by reference and may be obtained, without charge, upon request to BAM at its address provided above (Attention: Finance Department). Future financial statements will similarly be made available when published.

BAM makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, BAM has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding BAM, supplied by BAM and presented under the heading "BOND INSURANCE."

Additional Information Available from BAM

Credit Insights Videos. For certain BAM-insured issues, BAM produces and posts a brief Credit Insights video that provides a discussion of the obligor and some of the key factors BAM's analysts and credit committee considered when approving the credit for insurance. The Credit Insights videos are easily accessible on BAM's website at https://bambonds.com/insights/#video. (The preceding website address is provided for convenience of reference only. Information available at such address is not incorporated herein by reference.)

Credit Profiles. Prior to the pricing of bonds that BAM has been selected to insure, BAM may prepare a pre-sale Credit Profile for those bonds. These pre-sale Credit Profiles provide information about the sector designation (*e.g.,* general obligation, sales tax); a preliminary summary of financial information and key ratios; and demographic and economic data relevant to the obligor, if available. Subsequent to closing, for any offering that includes bonds insured by BAM, any pre-sale Credit Profile will be updated and superseded by a final Credit Profile to include information about the gross par insured by CUSIP, maturity and coupon. BAM pre-sale and final Credit Profiles are easily accessible on BAM's website at https://bambonds.com/credit-profiles. BAM will produce a Credit Profile for all bonds insured by BAM, whether or not a pre-sale Credit Profile has been prepared for such bonds. (The preceding

website address is provided for convenience of reference only. Information available at such address is not incorporated herein by reference.)

Disclaimers. The Credit Profiles and the Credit Insights videos and the information contained therein are not recommendations to purchase, hold or sell securities or to make any investment decisions. Credit-related and other analyses and statements in the Credit Profiles and the Credit Insights videos are statements of opinion as of the date expressed, and BAM assumes no responsibility to update the content of such material. The Credit Profiles and Credit Insight videos are prepared by BAM; they have not been reviewed or approved by the issuer of or the underwriter for the Bonds, and the issuer and underwriter assume no responsibility for their content.

BAM RECEIVES COMPENSATION (AN INSURANCE PREMIUM) FOR THE INSURANCE THAT IT IS PROVIDING WITH RESPECT TO THE BONDS. NEITHER BAM NOR ANY AFFILIATE OF BAM HAS PURCHASED, OR COMMITTED TO PURCHASE, ANY OF THE BONDS, WHETHER AT THE INITIAL OFFERING OR OTHERWISE.

THE COMMISSION

GENERAL DESCRIPTION

The Commission is a municipal corporation and body politic created under the PBC Act. The rights, powers and duties of the Commission are carried out by the Board. The Commission was created on October 1, 1981, by a resolution of the County Board. The Commission was organized "to provide a good and sufficient jail for the use of Rock Island County" (the *"Commission Purpose"*). The Commission is governed by the seven-member Board which is appointed by the County.

The Commission has the power of eminent domain and the right and duty to operate, maintain and manage its buildings, and provide rules and regulations therefor. Any building may be leased to any municipal corporation or to any agency of the State or Federal Government. Unused space not needed by such governmental units may be leased to others.

The Commission is specifically authorized to borrow money from time to time and as evidence thereof, to issue and sell its revenue bonds to provide funds for its purposes and other expenses including interest during the period of construction and architectural engineering, legal and financial expenses. It has the power to refund its bonds as often as may be deemed to be advantageous.

BOARD OF COMMISSIONERS

OFFICIAL	POSITION
Brent Ganahl	Chairman
Bill Kauzlarich	Commissioner
Patrick Wendt	Commissioner
Mark VandeWiele	Commissioner
Bill Allison	Commissioner
Timothy A. Foster	Commissioner
[Vacant]	Commissioner

THE COUNTY

GENERAL DESCRIPTION

The County was incorporated on February 9, 1831, under the provisions of the laws of the State of Illinois. The County operates under a Chairman/County Board form of government and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning, maintenance and operation of nursing home facilities and general administrative services. The County is governed by elected members who make up the County Board (see table below). The County Board sets budgets and policies for departments that serve the entire County.

The County is located in northwestern Illinois along the Mississippi River on the Illinois-Iowa border between Chicago and Des Moines. The County consists of approximately 450 square miles (nearly 24 square miles being water) with a mix of residential, commercial and agricultural properties. The County has 18 townships and 15 incorporated cities and villages. The City of Rock Island (*"Rock Island"*) is the County seat.

Rock Island, along with the Cities of East Moline (*"East Moline"*), Moline (*"Moline"*), Davenport (Iowa), and Bettendorf (Iowa), form the Quad Cities Metropolitan Area (the *"Quad Cities"*).

Black Hawk College Community College District No. 503 (*"Black Hawk College"*) serves the area with its main campus located in Moline. Western Illinois University (*"WIU"*) maintains a non-residential metropolitan campus in Moline. WIU offers bachelor's degrees ranging from forensic chemistry to musical theater to law enforcement. There are also three private four-year colleges in the Quad Cities: Augustana College, St. Ambrose University, and Palmer College of Chiropractic. The Quad Cities Graduate Center Consortium serves graduate students.

The Quad Cities, located on the Mississippi River, have a broad network of highway, air, rail and mass transit systems. Interstate 80 runs through the Quad Cities, while the western terminus of Interstate 74 and Interstate 88 is the Quad Cities. Five interstate bridges connect the

Illinois and Iowa portions of the Quad Cities. Both sides of the Mississippi River are served by tax-supported transit systems.

The headquarters of Deere & Company (*"Deere"*) is located in Moline and is the world's largest manufacturer of agricultural and farm machinery (when measured by revenue). Deere employs approximately 7,500 people throughout the Quad Cities. Its various facilities include the John Deere Seeding Group plant located in Moline, manufacturing plants in Davenport, Iowa, and East Moline and a parts depot in Milan, Illinois. Over the last several years Deere has reinvested in its manufacturing facilities and headquarters buildings to modernize and implement state of the art advanced manufacturing techniques, including building a $10 million, 60,000 square foot expansion to the facility in Moline.

COUNTY OFFICIALS

OFFICIAL	TITLE
James Grafton	County Administrator
April Palmer	County Auditor
Karen Kinney	County Clerk[1]
Tammy R. Weikert	Circuit Clerk
Kelly Fisher	Recorder
Darren Hart	Sheriff[2]
Dora A. Villarreal	State's Attorney
Nick Camlin	Treasurer
Brian Gustafson	Coroner
Tammy Muerhoff	Regional Superintendent of Schools

1 Karen Kinney will retire as County Clerk effective November 30, 2026. Maggie McGrath Couch was elected County Clerk at the General Election, and is expected to take office on December 1, 2026.

2 Darren Hart will retire as Sheriff effective November 30, 2026. Marcus Herbert was elected Sheriff at the General Election, and is expected to take office on December 1, 2026.

COUNTY BOARD

OFFICIAL	POSITION	TERM EXPIRES
Richard H. "Quijas" Brunk	Chairman	2028
David Adams	Vice Chairman	2026
Richard Morthland	Member	2028
Melissa M. Baker	Member	2026
Larry Burns	Member	2026
Luis S. Moreno	Member	2028
Cindy Ramos	Member	2028
Carla Enburg	Member	2026
Drue Mielke[1]	Member	2026
Timothy A. Foster	Member	2028
Edna Sowards	Member	2026
Bob Perkins	Member	2026
Enyo Dewith	Member	2028
Kai S. Swanson	Member	2028
Rodney K. Simmer	Member	2028
Johnnie M. Woods	Member	2028
Chuck Layer	Member	2026
J. Robert Westpfahl	Member	2028
[Vacant][2]	Member	2026

POPULATION DATA

The estimated populations of East Moline, Moline, Rock Island, the County and the State at the times of the last three U.S. Census surveys were as follows:

NAME OF ENTITY	2000	2010	2020	% CHANGE 2010/2020
East Moline	21,431	21,302	21,374	+0.34%
Moline	43,768	43,483	42,985	-1.15%
Rock Island	39,684	39,018	37,108	-4.90%
The County	149,388	147,546	144,672	-1.95%
The State	12,419,293	12,830,632	12,812,508	-0.14%

Source: U.S. Census Bureau, Decennial Census for 2000, 2010 and 2020, respectively.

[1] At the General Election, James Mountain was elected to succeed Drue Mielke. Mr. Mountain is expected to be seated on December 7, 2026.

[2] At the General Election, Michael Burns was elected to fill a Board vacancy. Mr. Burns is expected to be seated on December 7, 2026.

EDUCATIONAL CHARACTERISTICS OF PERSONS 25 YEARS AND OLDER

NAME OF ENTITY	HIGH SCHOOL GRADUATES	BACHELOR'S DEGREE OR HIGHER
East Moline	85.9%	21.2%
Moline	90.3%	28.8%
Rock Island	90.4%	24.5%
The County	90.7%	24.7%
The State	90.5%	37.8%

Source: U.S. Census Bureau (2020-2024 American Community Survey).

FINANCIAL INFORMATION AND ECONOMIC CHARACTERISTICS OF THE COMMISSION

The Commission does not have the power to levy taxes. See "FINANCIAL INFORMATION AND ECONOMIC CHARACTERISTICS OF THE COUNTY" below for information regarding the taxes levied by the County to pay the County Rents due under the Revised Lease.

REVENUE BONDS (PRINCIPAL ONLY)[3]

CALENDAR YEAR	SERIES 2016 BONDS[1] (DECEMBER1)	PLUS: THE BONDS[2] (DECEMBER 1)	LESS: THE REFUNDED BONDS[2]	TOTAL OUTSTANDING BONDS[2]
2027	$ 805,000			805,000
2028	830,000			830,000
2029	855,000			855,000
2030	880,000	$ 845,000	$ 880,000	845,000
2031	925,000	890,000	925,000	890,000
2032	975,000[1]	940,000	975,000	940,000
2033	1,020,000[1]	980,000	1,020,000	980,000
2034	1,075,000[1]	1,035,000	1,075,000	1,035,000
2035	1,125,000[1]	1,080,000	1,125,000	1,080,000
2036	1,180,000	1,135,000	1,180,000	1,135,000
2037	1,240,000[1]	1,195,000	1,240,000	1,195,000
2038	1,305,000[1]	1,255,000	1,305,000	1,255,000
2039	1,370,000[1]	1,320,000	1,370,000	1,320,000
2040	1,435,000[1]	1,380,000	1,435,000	1,380,000
2041	1,510,000	1,450,000	1,510,000	1,450,000
2042	1,585,000[1]			1,585,000
2043	1,650,000[1]			1,650,000
2044	1,715,000[1]			1,715,000
2045	1,780,000			1,780,000
TOTAL	$23,260,000	$13,505,000	$14,040,000	$22,725,000

(1) Mandatory sinking fund payment.
(2) Preliminary, subject to change.
(3) As of the closing of the Bonds.

SELECTED FINANCIAL INFORMATION OF THE COMMISSION

2025 Estimated Full Value of Taxable Property:	$11,805,860,949
2025 EAV of Taxable Property:	$ 3,935,286,983[1]
Population Estimate:	142,757[2]
Outstanding Revenue Bonds:	$ 22,725,000[3]
Borrowing Limitation (5.00% of EAV):	$ 196,764,349
Percentage of Borrowing Limitation:	11.55%[3]
Percentage of Revenue Bonds to Full Value of Taxable Property:	0.19%[3]
Percentage of Revenue Bonds to EAV:	0.58%[3]
Revenue Bonds Per Capita:	$ 159[3]

(1) Includes Incremental EAV (as hereinafter defined) in the amount of $183,936,070. See "Tax Increment Financing Districts Located Within the County" herein.
(2) U.S. Census Bureau (2020-2024 American Community Survey).
(3) As of the closing of the Bonds. Preliminary, subject to change.

FINANCIAL INFORMATION AND ECONOMIC CHARACTERISTICS OF THE COUNTY

ALTERNATE REVENUE BONDS (PRINCIPAL ONLY)

CALENDAR YEAR	SERIES 2016 BONDS[1][2] (DECEMBER 1)	TOTAL ALTERNATE REVENUE BONDS
2027	$985,000	985,000
TOTAL	$985,000	$985,000

(1) General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, dated September 27, 2016.
(2) As of the closing of the Bonds.

SELECTED FINANCIAL INFORMATION OF THE COUNTY

2025 Estimated Full Value of Taxable Property:		$11,805,860,949
2025 EAV of Taxable Property:		$ 3,935,286,983[(1)]
Population Estimate		142,757[(2)]
General Obligation Bonded Debt:	$	0[(3)]
Other Direct General Obligation Debt:	$	0
Total Direct General Obligation Debt:	$	0
Percentage to Full Value of Taxable Property:		0.00%
Percentage to EAV:		0.00%
Debt Limit (2.875% of EAV):	$	113,139,501
Percentage of Debt Limit:		0.00%
Per Capita:	$	0
Overlapping General Obligation Bonded Debt:	$	400,991,210
General Obligation Bonded Debt and Overlapping General Obligation Bonded Debt:	$	400,991,210
Percentage to Full Value of Taxable Property:		3.40%
Percentage to EAV:		10.19%
Per Capita:	$	2,809

(1) Includes Incremental EAV (as hereinafter defined) in the amount of $183,936,070. See "Tax Increment Financing Districts Located Within the County" herein.
(2) U.S. Census Bureau (2020-2024 American Community Survey).
(3) Does not include Alternate Revenue Bonds which, under the Debt Reform Act, do not constitute debt of the County.

OVERLAPPING GENERAL OBLIGATION BONDS
(As of July 20, 2026)

TAXING BODY	OUTSTANDING BONDS[1]	APPLICABLE TO THE COMMISSION PERCENT	APPLICABLE TO THE COMMISSION AMOUNT
Rock Island County Forest Preserve District	$ 0	100.000%	$ 0
Metro. Airport Auth. of Rock Island County	0	100.000%	0
East Moline	34,240,000	100.000%	34,240,000
Moline	84,992,000	100.000%	84,992,000
Rock Island	52,835,000	100.000%	52,835,000
City of Silvis	0	100.000%	0
Village of Hampton	1,137,000	100.000%	1,137,000
Village of Milan	380,000	100.000%	380,000
Village of Rapids City	0	100.000%	0
Andalusia Fire Protection District	5,085,000	100.000%	5,085,000
Hampton School District #29	300,000	100.000%	300,000
Silvis School District #34	1,190,000	100.000%	1,190,000
Carbon Cliff-Barstow School District #36	222,000	100.000%	222,000
East Moline School District #37	21,940,000	100.000%	21,940,000
Colona School District #190	355,000	0.093%	331
United Township High School District #30	1,030,000	92.492%	952,665
Moline-Coal Valley CUSD #40	54,445,000	100.000%	54,445,000
Rock Island School District #41	61,650,000	100.000%	61,650,000
Riverdale CUSD #100	1,072,000	100.000%	1,072,000
Sherrard CUSD #200	10,640,000	31.837%	3,387,437
Orion CUSD #223	3,797,100	8.998%	341,649
Rockridge CUSD #300	32,270,000	97.938%	31,604,487
Mercer County CUSD #404	16,618,300	1.748%	290,512
Black Hawk College	71,050,000	63.232%	44,926,128
TOTAL OVERLAPPING GENERAL OBLIGATION BONDS			$400,991,210

Source: With respect to the applicable taxing bodies and the information used to calculate the percentage of overlapping EAV, the Rock Island County Clerk's Office. Information regarding the outstanding bonds of the overlapping taxing bodies was obtained from publicly available sources.

(1) Does not include alternate revenue bonds. Under the Debt Reform Act, alternate revenue bonds are not included in the computation of indebtedness of the overlapping taxing bodies unless the taxes levied to pay the principal of and interest on the alternate revenue bonds are extended for collection. The Commission provides no assurance that any of the taxes so levied have not been extended, nor can the Commission predict whether any of such taxes will be extended in the future.

COMPOSITION OF EAV

	2021	2022	2023	2024	2025
By Property Type					
Residential	$1,702,229,046	$1,803,665,889	$1,960,481,658	$2,130,841,205	$2,284,372,692
Farm	128,466,224	139,734,995	152,162,013	166,992,754	181,662,883
Commercial	554,884,542	614,847,378	633,009,308	678,569,971	719,148,133
Industrial	390,025,091	409,576,006	420,478,133	512,027,274	543,675,304
Mineral	0	0	27,330	27,330	29,200
Railroad	21,768,721	23,082,366	24,044,994	23,293,618	22,462,701
Total EAV[(1)]	$2,797,373,624	$2,990,906,634	$3,190,203,436	$3,511,752,152	$3,751,350,913

Source: Rock Island County Clerk's Office.
(1) Does not include Incremental EAV.

TREND OF EAV

LEVY YEAR	EAV[(1)]	% CHANGE IN EAV FROM PREVIOUS YEAR
2021	$2,797,373,624	+2.61%[(2)]
2022	2,990,906,634	+6.92%
2023	3,190,203,436	+6.66%
2024	3,511,752,152	+10.08%
2025	3,751,350,913	+6.82%

Source: Rock Island County Clerk's Office.
(1) Does not include Incremental EAV.
(2) Based on the County's $2,726,322,088 2020 EAV.

NEW PROPERTY

The following chart indicates the EAV of new property (as defined in the Limitation Law (as hereinafter defined)) within the County for each of the last five levy years.

LEVY YEAR	NEW PROPERTY
2021	$ 6,156,329
2022	13,835,763
2023	16,557,101
2024	11,405,746
2025	9,337,964

Source: Rock Island County Clerk's Office.

TAX INCREMENT FINANCING DISTRICTS LOCATED WITHIN THE COUNTY

A portion of the County's EAV is contained in approximately 45 tax increment financing (*"TIF"*) districts. When a TIF is created within the boundaries of a taxing body, such as the County, the EAV of the portion of real property designated as a TIF district is frozen at the level of the tax year in which it was designated as such (the *"Base EAV"*). Any incremental increases in property tax revenue produced by the increase in EAV derived from the redevelopment project area during the life of the TIF district are not provided to the County until the TIF district expires.

Total Incremental EAV	$ 183,936,070
County's Base 2025 EAV	3,751,350,913
Enterprise Zone EAV	0
Total EAV	$3,935,286,983

Source: Rock Island County Clerk's Office.

TAXES EXTENDED AND COLLECTED

TAX LEVY YEAR/ COLLECTION YEAR	TAXES EXTENDED	TAXES COLLECTED AND DISTRIBUTED	PERCENT COLLECTED
2020/21	$35,719,495	$35,655,719	99.82%
2021/22	35,944,626	35,879,549	99.82%
2022/23	33,452,286	33,383,963	99.80%
2023/24	33,738,174	33,671,764	99.80%
2024/25	34,173,578	34,086,306	99.74%
2025/26[(1)]	34,406,462	28,189,185	81.93%

Source: Rock Island County Treasurer's and County Clerk's Offices.
(1) Collections as of October 29, 2026.

COUNTY TAX RATES BY PURPOSE

(Per $100 EAV)

PURPOSE	2021	2022	2023	2024	2025	MAXIMUM RATE
Corporate	$0.2500	$0.2496	$0.2500	$0.2287	$0.2238	$0.2500
IMRF	0.1522	0.1154	0.1163	0.1019	0.0825	No Limit
County Highway	0.0751	0.0738	0.0595	0.0640	0.0645	0.1000
Bridge Const w/ County	0.0240	0.0236	0.0221	0.0315	0.0379	0.0500
Mental Health Services	0.0828	0.0775	0.0727	0.0647	0.0645	0.1500
County Health Department	0.0449	0.0420	0.0394	0.0357	0.0335	0.0750
Tort Judgments/Liability	0.3186	0.2025	0.1767	0.1620	0.1517	No Limit
Social Security	0.0587	0.0589	0.0564	0.0501	0.0539	No Limit
Extension Education	0.0083	0.0078	0.0073	0.0067	0.0062	0.0200
Veterans Assistance	0.0036	0.0197	0.0171	0.0229	0.0224	0.0300
Public Building Commission	0.1829	0.1534	0.1557	0.1508	0.1296	No Limit
Nursing Home	0.1000	0.0818	0.0722	0.0428	0.0299	0.1000
Children's Advocacy Center	0.0040	0.0038	0.0036	0.0033	0.0031	0.0040
Total	$1.3051	$1.1098	$1.0490	$0.9651	$0.9035	

Source: Rock Island County Clerk's Office.

REPRESENTATIVE TOTAL TAX RATES

(Per $100 EAV)

TAXING AUTHORITY	2021	2022	2023	2024	2025
The County	$1.3051	$1.1098	$1.0490	$0.9651	$0.9035
South Moline Township	0.1118	0.1079	0.1050	0.0989	0.0981
South Moline Township Road and Bridge	0.0182	0.0173	0.0172	0.0160	0.0160
Rock Island County Forest Preserve District	0.1318	0.1278	0.1467	0.1230	0.1403
Rock Island County Metropolitan Mass Transit District	0.1952	0.1888	0.1849	0.1797	0.1764
Metro Airport Auth. of Rock Island County	0.0696	0.0647	0.0638	0.0622	0.0613
Moline-Coal Valley CUSD #40	5.0181	4.9685	4.9855	4.9906	4.9912
Black Hawk College	0.5620	0.5441	0.5312	0.5658	0.5652
Moline	1.9437	1.8475	1.8009	1.7198	1.6749
TOTAL[(1)]	$9.3555	$8.9764	$8.8842	$8.7211	$8.6269

Source: Rock Island County Clerk's Office.

(1) The total of such rates is the property tax rate paid by a typical County resident.

TEN LARGEST TAXPAYERS

TAXPAYER NAME	DESCRIPTION	2025 EAV	PERCENT OF COUNTY'S TOTAL EAV
Exelon Generation Co, LLC	Nuclear power plant	$314,500,000	7.99%
Deere	Manufacturer	74,826,778	1.90%
GLP Capital, LP	Casino and hotel	23,903,455	0.61%
Burlington Northern & Santa Fe Railway Co.	Railroad	14,590,905	0.37%
Modern Woodmen of America	Financial services	13,321,156	0.34%
First Financial Group, LLC	Multiple properties	13,226,742	0.34%
3M Chemical Operations, LLC	Manufacturer	12,981,507	0.33%
Tyson Foods, Inc.(1)	Meat processing plant	8,740,619	0.22%
Iowa Illinois Gas and Electric Co.	Energy distribution	8,031,077	0.20%
Quad Cities Rehabilitation Institute, LLC	Rehabilitation hospital	7,804,710	0.20%
		$491,926,949	12.50%

Source: Rock Island County Clerk's Office, except for taxpayer descriptions which are based on information publicly available to the County. The above taxpayers represent 12.50% of the County's $3,935,286,983 2025 EAV (including Incremental EAV). Reasonable efforts have been made to seek out and report the largest taxpayers. However, many of the taxpayers listed may own multiple parcels and it is possible that some parcels and their valuations may not be included.

(1) On August 13, 2026, Tyson Foods, Inc. announced the closure of several of its beef processing facilities, including one facility located in the County which had approximately 2,500 employees. The facility was one of the largest employers in the region. The County is working with the State to assist the impacted employees. The County does not anticipate the closure will have a material impact on property tax collections.

RETAILERS' OCCUPATION TAX AND SERVICE OCCUPATION TAX

The following table shows the distribution of the municipal portion of the Retailers' Occupation Tax and Service Occupation Tax collected by the Illinois Department of Revenue (the *"Department"*) from retailers within East Moline, Moline and Rock Island. The table indicates the level of retail activity in East Moline, Moline and Rock Island.

STATE SALES TAX DISTRIBUTION[1]

CALENDAR YEAR	EAST MOLINE	MOLINE	ROCK ISLAND
2021	$2,643,654	$11,242,348	$3,572,326
2022	2,581,587	11,146,452	3,638,396
2023	2,633,014	11,683,790	4,026,511
2024	2,656,789	12,224,279	4,155,884
2025	3,392,251	13,580,324	5,164,968
2026[2]	779,250	3,170,450	1,104,767

Source: The Department.

(1) Tax distributions are based on records of the Department relating to the 1% municipal portion of the Retailers' Occupation Tax and Service Occupation Tax, collected on behalf of East Moline, Moline and Rock Island, less a State administration fee. The municipal 1% sales tax includes tax receipts from the sale of food and drugs which are not taxed by the State.

(2) Through First Quarter 2026.

CORPORATE PERSONAL PROPERTY REPLACEMENT TAXES

Corporate Personal Property Replacement Taxes (*"CPPRT"*) are revenues received from a tax imposed on corporations, partnerships, trusts, S corporations and public utilities in the State. The purpose of the CPPRT is to replace revenues lost by units of local government (including the County) as a result of the abolishment of the corporate personal property tax (the *"Personal Property Tax"*) with the adoption of the Illinois Constitution of 1970. The State Revenue Sharing Act (the *"Sharing Act"*) was passed in 1979, implementing the CPPRT to replace the lost Personal Property Tax revenues and providing the mechanism for distributing collections of CPPRT to taxing districts (including the County) entitled to receive such tax revenues under the Sharing Act. The following table sets forth the amount of CPPRT received by the County over the last five years:

FISCAL YEAR ENDED NOVEMBER 30	CPPRT RECEIPTS
2021	$4,331,003
2022	9,386,487
2023	7,940,636
2024	4,707,257
2025	3,727,021

Source: The annual comprehensive financial reports of the County for the fiscal years ended November 30, 2021-November 30, 2025.

The Department estimates that the County will receive CPPRT revenues of approximately $3,616,157 for the State's fiscal year ended June 30, 2026.

LARGEST EMPLOYERS

Below is a listing of large employers within or near the County.

EMPLOYER	PRODUCT OR SERVICE	LOCATION	APPROXIMATE NUMBER OF EMPLOYEES
Deere	Agricultural, construction and forestry manufacturing	Moline	7,500
Rock Island Arsenal	Defense manufacturing	Rock Island	6,300
UnityPoint Health - Trinity	Healthcare	Multiple locations	6,100
MercyOne Genesis	Healthcare	Multiple locations	4,700
Hy-Vee	Retail grocery	Multiple locations	4,200
Walmart	Warehouse clubs and supercenters	Multiple locations	3,600
HNI Corp./The Hon Company/Allsteel Global Headquarters	Office furniture manufacturing	Silvis	3,200
Arconic	Aerospace and defense aluminum manufacturing	Multiple locations	2,550
Amazon	Warehouse and logistics	Davenport, Iowa	2,400
Tri-City Electric Co.	Electrical contractor	Davenport, Iowa	1,200
Kent Corporation Global Headquarters	Animal feed and food manufacturing	Muscatine, Iowa	1,000
Nestle Purina Pet Care Company	Pet food manufacturing	Davenport, Iowa	1,000
XPAC	Supply chain management and logistics	Milan	1,000
Isle Casino Hotel	Casino, hotel and entertainment	Bettendorf, Iowa	923
Constellation - Quad Cities Generating Station	Utility/energy delivery	Cordova	800
Eaton: Cobham Mission Systems	Defense and aerospace manufacturing	Davenport, Iowa	800

Source: Quad Cities Chamber.

UNEMPLOYMENT RATES

The following table shows the trend in annual average unemployment rates for East Moline, Moline, Rock Island, the County and the State.

	EAST MOLINE	MOLINE	ROCK ISLAND	THE COUNTY	THE STATE
2021 – Average	5.8%	5.6%	5.9%	5.6%	6.1%
2022 – Average	4.7%	4.6%	4.4%	4.5%	4.6%
2023 – Average	5.7%	5.2%	5.0%	5.2%	4.5%
2024 – Average	5.9%	5.6%	5.5%	5.5%	5.0%
2025 – Average	5.9%	5.1%	5.2%	5.2%	4.6%
2026 – Average (5 mos.)	N/A	5.4%	5.2%	5.4%	5.1%

Source: State of Illinois Department of Employment Security.

HOUSING VALUE AND INCOME STATISTICS

The following table sets forth information regarding median home values and various income related statistics for East Moline, Moline, Rock Island, the County and the State.

	EAST MOLINE	MOLINE	ROCK ISLAND	THE COUNTY	THE STATE
Median Home Value	$134,600	$146,300	$125,900	$150,400	$263,300
Median Household Income	61,779	67,701	59,041	67,159	83,390
Median Family Income	78,358	86,530	78,117	87,978	106,018
Per Capita Income	29,174	36,476	34,053	36,842	46,406

Source: U.S. Census Bureau (2020-2024 American Community Survey).

SHORT-TERM BORROWING

The Commission has not issued tax anticipation warrants or revenue anticipation notes during the last five years to meet its short-term current year cash flow requirements.

FUTURE DEBT

Except for the Bonds, the Commission does not currently anticipate issuing any debt in the next six months.

DEFAULT RECORD

The Commission has no record of default and has met its debt repayment obligations promptly.

REAL PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION PROCEDURES

SUMMARY OF PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION PROCEDURES

The information under this caption describes the current procedures for real property assessments, tax levies and collections in the County. The County will levy separate taxes to pay the County Rents due under the Revised Lease, which will be remitted to the Commission for the purpose of paying the principal of and interest on the Bonds. See "THE REVISED LEASE" herein. There can be no assurance that the procedures described herein will not change.

TAX LEVY AND COLLECTION PROCEDURES

Local Assessment Officers determine the assessed valuation of taxable real property and railroad property not held or used for railroad operations. The Department assesses certain other types of taxable property, including railroad property held or used for railroad operations. Local Assessment Officers' valuation determinations are subject to review at the county level and then, in general, to equalization by the Department. Such equalization is achieved by applying to each county's assessments a multiplier determined by the Department. The purpose of equalization is to provide a common basis of assessments among counties by adjusting assessments toward the statutory standard of 33-1/3% of fair cash value. Farmland is assessed according to a statutory formula, which takes into account factors such as productivity and crop mix. Taxes are extended against the assessed values after equalization.

Property tax levies of each taxing body are filed in the office of the county clerk of each county in which territory of that taxing body is located. The county clerk computes the rates and amount of taxes applicable to taxable property subject to the tax levies of each taxing body and determines the dollar amount of taxes attributable to each respective parcel of taxable property. The county clerk then supplies to the appropriate collecting officials within the county the information needed to bill the taxes attributable to the various parcels therein. After the taxes have been collected, the collecting officials distribute to the various taxing bodies their respective shares of the taxes collected. Taxes levied in one calendar year are due and payable in four installments during the next calendar year.

UNPAID TAXES AND ANNUAL TAX SALES

Taxes that are not paid when due, or that are not paid by mail and postmarked on or before the due date, are deemed delinquent and bear interest at the rate of 1.50% per month (or portion thereof) until paid. Unpaid property taxes, together with penalties, interest and costs, constitute a lien against the property subject to the tax. If taxes go unpaid for 13 months, each county treasurer is required to sell the delinquent property taxes at the "Annual Tax Sale" — a sale of tax liens, not

properties. A public sale is held, at which time successful tax buyers pay the unpaid taxes plus penalties. Taxpayers can redeem their property by paying the amount paid at the sale, plus interest penalties and fees. If no redemption is made within the applicable redemption period, then the tax buyer can secure a court-ordered deed to the home. If a tax buyer can prove the home has been abandoned, the period for seeking a deed can be shortened to two years. Owners of vacant, commercial and industrial properties have six months to redeem their taxes before the tax buyer can seek ownership of the property.

If there is no sale of the tax lien on a parcel of property at the Annual Tax Sale, the taxes are forfeited and the property becomes eligible to be purchased at any time thereafter at an amount equal to all delinquent taxes and interest accrued to the date of purchase. Redemption periods and procedures are the same as applicable to the Annual Tax Sale.

When taxes go unpaid for more than 20 years, Illinois law states that the property is "forfeited to the state." As a practical matter, this does not happen. Instead, the taxes are wiped out, as the property remains in its distressed condition barring a change in the owner's circumstances or it being sold.

Recent federal court decisions have challenged the constitutionality of tax sale systems similar to the Illinois tax sale system in other states. In December 2025, a federal court determined that Cook County's tax sale system is likewise unconstitutional based on those earlier rulings. In response to these rulings, the General Assembly enacted Public Act 104-0553, which was signed into law on July 10, 2026. This legislation makes significant amendments to the Property Tax Code (as hereinafter defined), including: (i) requiring that properties subject to tax deed proceedings be sold at a judicial tax deed auction to the highest bidder, rather than directly to the tax purchaser; (ii) entitling former property owners to receive any surplus proceeds from such auctions that exceed the amount of the tax deed judgment; (iii) establishing a surplus equity fund to compensate former owners who sustained losses from tax deeds recorded in the two years prior to the effective date of the legislation or from outstanding tax certificates issued prior to the effective date; (iv) enhancing notice requirements to property owners regarding tax sales, redemption rights, and tax deed auctions, including multilingual notice requirements in counties with 3,000,000 or more inhabitants; and (v) establishing a pilot program in Cook County under which the county may acquire tax certificates for up to 100 homestead properties with the lowest tax amounts. These provisions apply to tax certificates issued on or after July 10, 2026. The Commission and the County make no prediction as to the effect of such rulings or legislation on the State's tax sale process or on the County's receipt of property tax revenues.

EXEMPTIONS

The Illinois Property Tax Code, as amended (the *"Property Tax Code"*), exempts certain property from taxation. Certain property is exempt from taxation on the basis of ownership and/or use, including, but not limited to, public parks, not-for-profit schools, public schools, churches, not-for-profit hospitals and public hospitals. In addition, the Property Tax Code provides a variety of homestead exemptions, which are discussed below.

An annual General Homestead Exemption provides that the EAV of certain property owned and used for residential purposes (*"Residential Property"*) may be reduced by the amount of any increase over the 1977 EAV, up to a maximum reduction of $6,000. Beginning with tax year 2023, the maximum reduction in the five collar counties (DuPage, Kane, Lake, McHenry and Will) (the *"Collar Counties"*) is $8,000.

The Homestead Improvement Exemption applies to Residential Property that has been improved or rebuilt in the two years following a catastrophic event, as defined in the Property Tax Code. The exemption is limited to an annual maximum amount of $75,000 for up to four years to the extent the assessed value is attributable solely to such improvements or rebuilding.

The Senior Citizens Homestead Exemption annually reduces the EAV on residences owned and occupied by senior citizens. The maximum exemption is $5,000. Beginning with tax year 2023, the maximum exemption in the Collar Counties is $8,000.

The Senior Citizens Assessment Freeze Homestead Exemption freezes property tax assessments for homeowners who are 65 and older, reside in their property as their principal place of residence and receive a household income not in excess of the maximum income limitation. The maximum income limitation is $65,000. This exemption grants to qualifying senior citizens an exemption equal to the difference between (a) the current EAV of the residence and (b) the EAV of a senior citizen's residence for the year prior to the year in which he or she first qualifies and applies for the exemption, plus the EAV of improvements since such year.

Purchasers of certain single family homes and residences of one to six units located in certain targeted areas (as defined in the Property Tax Code) can apply for the Community Stabilization Assessment Freeze Pilot Program. To be eligible the purchaser must meet certain requirements for rehabilitating the property, including expenditures of at least $5 per square foot, adjusted by the Consumer Price Index (*"CPI"*). Upon meeting the requirements, the assessed value of the improvements is reduced by (a) 90% in the first seven years, (b) 65% in the eighth year and (c) 35% in the ninth year. The benefit ceases in the tenth year. The program will be phased out by June 30, 2029.

The Natural Disaster Homestead Exemption (the *"Natural Disaster Exemption"*) applies to homestead properties containing a residential structure that has been rebuilt following a natural disaster. A natural disaster is an occurrence of widespread or severe damage or loss of property resulting from any catastrophic cause including but not limited to fire, flood, earthquake, wind, or storm. The Natural Disaster Exemption is equal to the EAV of the residence in the first taxable year for which the taxpayer applies for the exemption minus the base amount. To be eligible for the Natural Disaster Exemption, the residential structure must be rebuilt within two years after the date of the natural disaster, and the square footage of the rebuilt residential structure may not be more than 110% of the square footage of the original residential structure as it existed immediately prior to the natural disaster. The Natural Disaster Exemption remains at a constant amount until the taxable year in which the property is sold or transferred.

Several exemptions are available to veterans of the United States armed forces. The Veterans with Disabilities Exemption for Specially-Adapted Housing exempts up to $100,000 of

the Assessed Valuation of property owned and used exclusively by veterans with a disability, their spouses or unmarried surviving spouses. Qualification for this exemption requires the veteran's disability to be of such a nature that the federal government has authorized payment for purchase of specially adapted housing under the U.S. Code as certified to annually by the Illinois Department of Veterans Affairs or for housing or adaptations donated by a charitable organization to such disabled veteran.

The Standard Homestead Exemption for Veterans with Disabilities provides an annual homestead exemption to veterans with a service-connected disability based on the percentage of such disability. If the veteran has a (a) service-connected disability of 30% or more but less than 50%, the annual exemption is $2,500, (b) service-connected disability of 50% or more but less than 70%, the annual exemption is $5,000, and (c) service-connected disability of 70% or more, the property is exempt from taxation.

The Returning Veterans' Homestead Exemption is available for property owned and occupied as the principal residence of a veteran in the assessment year, and the year following the assessment year, in which the veteran returns from an armed conflict while on active duty in the United States armed forces. This provision grants a one-time, two-year homestead exemption of $5,000.

Finally, the Homestead Exemption for Persons with Disabilities provides an annual homestead exemption in the amount of $2,000 for property that is owned and occupied by certain disabled persons who meet State-mandated guidelines.

PROPERTY TAX EXTENSION LIMITATION LAW

The Property Tax Extension Limitation Law, as amended (the *"Limitation Law"*), limits the amount of the annual increase in property taxes to be extended for certain Illinois non-home rule units of government. In general, the Limitation Law restricts the amount of such increases to the lesser of 5% or the percentage increase in the CPI during the calendar year preceding the levy year. Currently, the Limitation Law applies only to and is a limitation upon all non-home rule taxing bodies in Cook County, the collar counties (DuPage, Kane, Lake, McHenry and Will Counties) and numerous other counties.

The effect of the Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, general obligation bonds, notes and installment contracts payable from ad valorem taxes unlimited as to rate and amount cannot be issued by the affected taxing bodies unless the obligations first are approved at a direct referendum, are alternate bonds, or are for certain refunding purposes.

Public Act 89-510 permits the county boards of all counties not currently subject to the Limitation Law to initiate binding referenda to extend the provisions of the Limitation Law to all non-home rule taxing bodies in the county.

Under the legislation, the county board of any such county can initiate a binding tax cap referendum at any regularly scheduled election other than the consolidated primary, which is the

February election in odd-numbered years. If the referendum is successful, then the Limitation Law will become applicable to those non-home rule taxing bodies having all of their equalized assessed valuation in the county beginning January 1 of the year following the date of the referendum. With respect to multi-county taxing bodies, the Limitation Law becomes applicable only after (a) each county in which the taxing body is located has held a referendum and (b) the proposition is passed in a county or counties containing a majority of the equalized assessed valuation of the taxing body.

As of the date of the referendum causing tax caps to be applicable to a taxing body, referendum approval would be required in order for the taxing body to issue unlimited tax general obligation bonds. A referendum on the applicability of the Limitation Law has yet to be initiated in the County. No guarantee exists, however that such a referendum will not be held in the future.

If the Limitation Law were to apply in the future to the County, the limitations set forth therein will not apply to the taxes levied by the County to pay County Rents.

Illinois legislators have introduced several proposals to modify the Limitation Law, including freezing property taxes and extending tax caps to all taxing bodies in the State. The Commission cannot predict whether, or in what form, any change to the Limitation Law may be enacted into law, nor can the Commission predict the effect of any such change on the Commission's finances.

TRUTH IN TAXATION LAW

Legislation known as the Truth in Taxation Law (the *"Law"*) limits the aggregate amount of certain taxes which can be levied by, and extended for, a taxing district to 105% of the amount of taxes extended in the preceding year unless specified notice, hearing and certification requirements are met by the taxing body. The express purpose of the Law is to require published disclosure of, and hearing upon, an intention to adopt a levy in excess of the specified levels. The provisions of the Law do not apply to levies made to pay County Rents. The County covenanted that it will not take any action or fail to take any action which would adversely affect the ability of the County to levy and collect the taxes levied by the County for payment of County Rents. The County also covenanted that it and its officers will comply with all present and future applicable laws to assure that such taxes will be levied, extended, collected and deposited as provided in the County Board Ordinance.

RETIREMENT PLANS

The Commission participates in the Illinois Municipal Retirement Fund (the *"IMRF"*) as part of the County's IMRF plan. The County participates in four retirement plans administered by the IMRF. Specifically, the County participates in an IMRF-administered plan for its regular employees (the *"Regular Plan"*). The County also participates in an IMRF-administered plan for its regular forest preserve employees (the *"Regular Forest Preserve Plan"*). The Sheriff's Law Enforcement Personnel Plan (the *"SLEP Plan"*) is for sheriffs, deputy sheriffs and selected police chiefs. The Elected County Official Plan is for certain elected officials and county sheriffs who

elect to participate in it (the *"ECO Plan"* and, together with the Regular Plan, Regular Forest Preserve Plan and the SLEP Plan, the *"Pension Plans"*). Certain of the provisions of these plans are described below. See Note 4 to the County Audit, as attached as Appendix A-2 hereto, for additional information on the pension plans, including plan descriptions, information on employer contributions and employee contributions, the funded status and funding progress of the pension plans, and information on the assumptions made and the methods employed by such pension plans' actuaries.

BACKGROUND REGARDING PENSION PLANS

The Actuarial Valuation

The disclosures in the County Audit related to the Pension Plans are based in part on the actuarial valuations of the Pension Plans. In the actuarial valuations, the actuary for each of the Pension Plans measures the financial position of the Pension Plan, determines the amount to be contributed to a Pension Plan pursuant to statutory requirements, and produces information mandated by the financial reporting standards issued by the Governmental Accounting Standards Board (*"GASB"*), as described below.

In producing an actuarial valuation, the actuary for a Pension Plan uses demographic data (including employee age, salary and service credits), economic assumptions (including estimated future salary and interest rates), and decrement assumptions (including employee turnover, mortality and retirement rates) and employs various actuarial methods to generate the information required to be included in such valuation.

GASB Standards

Prior to the fiscal year ended November 30, 2015, the applicable GASB financial reporting standards with respect to the Pension Plans were GASB Statement No. 25 and GASB Statement No. 27 (together, the *"Prior GASB Standards"*). The Prior GASB Standards required the disclosure of an Annually Required Contribution (which was such pronouncement's method for calculating the annual amounts needed to fully fund a pension plan) and the calculation of pension funding statistics such as the unfunded actuarial accrued liability (*"UAAL"*), which was the shortfall of the assets held by the pension plan when compared against the liabilities of such pension plan, as actuarially determined (the *"Actuarial Accrued Liability"*), and the *"Funded Ratio,"* which was the ratio, expressed as a percentage, derived from dividing the assets of the pension plan by the Actuarial Accrued Liability. In addition, the Prior GASB Standards allowed pension plans to prepare financial reports pursuant to various approved actuarial methods and to use an assumed investment rate of return determined by the pension plan for financial reporting purposes.

Beginning with the fiscal year ended November 30, 2015, the applicable GASB financial reporting standards with respect to the Pension Plans became GASB Statement No. 67 and GASB Statement No. 68 (together, the *"New GASB Standards"*). Unlike the Prior GASB Standards, the New GASB Standards do not establish approaches to funding pension plans, and, therefore, do not require computation of the Annually Required Contribution or a similar contribution number.

Instead, the New GASB Standards provide standards solely for financial reporting and accounting related to pension plans.

The New GASB Standards require calculation and disclosure of a *"Net Pension Liability"* or *"Net Pension Asset"*, which is the difference between the actuarial present value of projected benefit payments that is attributed to past periods of employee service calculated pursuant to the methods and assumptions set forth in the New GASB Standards (referred to in such statements as the *"Total Pension Liability"*) and the fair market value of the pension plan's assets (referred to as the *"Fiduciary Net Position"*). This concept is similar to the UAAL, which was calculated under the Prior GASB Standards, but most likely will differ from the UAAL on any calculation date because the Fiduciary Net Position is calculated at fair market value and because of the differences in the manner of calculating the Total Pension Liability as compared to the Actuarial Accrued Liability under the Prior GASB Standards.

Furthermore, the New GASB Standards employ a rate, referred to in such statements as the *"Discount Rate,"* which is used to discount projected benefit payments to their actuarial present values. The Discount Rate is a blended rate comprised of (1) a long-term expected rate of return on a pension plan's investments (to the extent that such assets are projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate meeting certain specifications set forth in the New GASB Standards. Therefore, in certain cases in which the assets of a pension plan are not expected to be sufficient to pay the projected benefits of such pension plan, the Discount Rate calculated pursuant to the New GASB Standards may differ from the assumed investment rate of return used in reporting pursuant to the Prior GASB Standards.

Finally, the New GASB Standards require that the Net Pension Liability be disclosed in the notes to the financial statements of the pension system and that a proportionate share of the Net Pension Liability be recognized on the balance sheet of the employer. In addition, the New GASB Standards require an expense to be recognized on the income statement of the County.

Pension Plans Remain Governed by the Pension Code

As described above, each of the Prior GASB Standards and the New GASB Standards establish requirements for financial reporting purposes. However, the Pension Plans are ultimately governed by the provisions of the Pension Code in all respects, including, but not limited to, the amounts to be contributed by the County to the Pension Plans in each year.

THE IMRF

As described above, the County contributes to the Pension Plans all of which are administered by the IMRF. Each of the Pension Plans are defined-benefit, agent multiple employer pension plans that act as common investment and administrative agents for units of local government and school districts in Illinois. The Pension Plans are established and administered under statutes adopted by the Illinois General Assembly. The Pension Code sets the benefit provisions of the IMRF, as well as the employee contribution and employer contribution provisions, all of which can only be amended by the Illinois General Assembly.

Each employer participating in the IMRF, including the County, has an employer reserve account with the IMRF, separate and distinct from all other participating employers (the *"IMRF Account"*) along with a unique employer contribution rate determined by the IMRF Board of Trustees (the *"IMRF Board"*). The employees of a participating employer receive benefits solely from such employer's IMRF Account. Participating employers are not responsible for funding the deficits of other participating employers.

The IMRF issues a publicly available financial report that includes financial statements and required supplementary information which may be viewed at the IMRF's website, however, the IMRF does not issue separate publicly available reports for the County's Pension Plans.

See Note 4 to the County Audit for additional information on the actuarial methods and assumptions, including information regarding the Discount Rate and the sensitivity of the Net Pension Liability to changes in the Discount Rate, with respect to each of the Pension Plans.

CONTRIBUTIONS TO THE PENSION PLANS AND PENSION PLAN EXPENSE

Both employers and employees contribute to the IMRF. At present, with respect to the Regular Plan, employees contribute 4.50% of their salary to the IMRF, as established by statute. With respect to the SLEP Plan and ECO Plan, employees contribute 7.50% of their salary to the IMRF, as established by statute. Employers are required to make all additional contributions necessary to fund the benefits provided by the IMRF to its employees. The annual rate at which an employer must contribute to the IMRF is established by the IMRF Board. The County's contribution rates for fiscal year 2024, expressed as a percentage of covered payroll, were as follows: 13.58% for the Regular Plan, 8.29% for the Regular Forest Preserve Plan, 19.43% for the SLEP Plan and 101.49% for the ECO Plan.

THE REGULAR PLAN

The following section provides information regarding the funded status of the County's IMRF Regular Plan:

Measures of Financial Position

The following table presents the measures of the Regular Plan's financial position as of December 31, 2020, through December 31, 2024, which are presented pursuant to the New GASB Standards. Such measures were calculated pursuant to the Discount Rate of 7.25%.

Calendar Year Ended December 31	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset)/Liability	Fiduciary Net Position as a % of Total Pension Liability
2020	$168,165,833	$167,831,386	$ 334,447	99.80%
2021	174,063,736	190,207,824	(16,144,088)	109.27%
2022	181,196,205	159,122,708	22,073,497	87.82%
2023	185,113,742	172,942,951	12,170,791	93.43%
2024	192,182,534	182,571,777	9,610,757	95.00%

Source: The Annual Comprehensive Financial Reports of the County for the fiscal years ended November 30, 2021-November 30, 2025.

See Note 4 to the County Audit, and the related required supplementary information disclosures, for a description of the IMRF, the Regular Account, the County's funding policy, information on the assumptions and methods used by the Actuary, and the financial reporting information required by the New GASB Standards.

THE REGULAR FOREST PRESERVE PLAN

The following section provides information regarding the funded status of the County's IMRF Regular Forest Preserve Plan:

Measures of Financial Position

The following table presents the measures of the Regular Forest Preserve Plan's financial position as of December 31, 2020, through December 31, 2024, which are presented pursuant to the New GASB Standards. Such measures were calculated pursuant to the Discount Rate of 7.25%.

Calendar Year Ended December 31	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset)/Liability	Fiduciary Net Position as a % of Total Pension Liability
2020	$ 9,656,267	$ 9,469,689	$ 186,578	98.07%
2021	9,941,886	10,825,334	(883,448)	108.89%
2022	10,535,306	9,334,971	1,200,335	88.61%
2023	11,063,822	10,345,862	717,960	93.51%
2024	11,634,662	10,864,133	770,529	93.38%

Source: The Annual Comprehensive Financial Reports of the County for the fiscal years ended November 30, 2021-November 30, 2025.

See Note 4 to the County Audit, and the related required supplementary information disclosures, for a description of the IMRF, the Regular Forest Preserve Account, the County's

funding policy, information on the assumptions and methods used by the Actuary, and the financial reporting information required by the New GASB Standards.

THE SLEP PLAN

The following section provides information regarding the funded status of the County's SLEP Plan:

Measures of Financial Position

The following table presents the measures of the SLEP Plan's financial position as of December 31, 2020, through December 31, 2024, which are presented pursuant to the New GASB Standards. Such measures were calculated pursuant to the current Discount Rate of 7.25%.

CALENDAR YEAR ENDED DECEMBER 31	TOTAL PENSION LIABILITY	FIDUCIARY NET POSITION	NET PENSION (ASSET)/LIABILITY	FIDUCIARY NET POSITION AS A % OF TOTAL PENSION LIABILITY
2020	$54,218,721	$52,215,336	$ 2,003,385	96.31%
2021	54,826,002	59,541,383	(4,715,381)	108.60%
2022	57,346,555	49,549,913	7,796,642	86.40%
2023	59,695,355	54,724,248	4,971,107	91.67%
2024	60,751,980	54,415,630	6,336,350	89.57%

Source: The Annual Comprehensive Financial Reports of the County for the fiscal years ended November 30, 2021-November 30, 2025.

See Note 4 to the County Audit, and the related required supplementary information disclosures, for a description of the IMRF, the SLEP Account, the County's funding policy, information on the assumptions and methods used by the Actuary, and the financial reporting information required by the New GASB Standards.

THE ECO PLAN

The following section provides information regarding the funded status of the County's ECO Plan:

Measures of Financial Position

The following table presents the measures of the ECO Plan's financial position as of December 31, 2020, through December 31, 2024, which are presented pursuant to the New GASB Standards. Such measures were calculated pursuant to the current Discount Rate of 7.25%.

Calendar Year Ended December 31	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset)/Liability	Fiduciary Net Position as a % of Total Pension Liability
2020	$11,103,465	$8,634,185	$2,469,280	77.76%
2021	11,091,928	9,850,894	1,241,034	88.81%
2022	10,841,151	8,147,529	2,693,622	75.15%
2023	11,467,143	8,955,060	2,512,083	78.09%
2024	11,674,829	9,462,375	2,212,454	81.05%

Source: The Annual Comprehensive Financial Reports of the County for the fiscal years ended November 30, 2021-November 30, 2025.

See Note 4 to the County Audit, and the related required supplementary information disclosures, for a description of the IMRF, the ECO Account, the County's funding policy, information on the assumptions and methods used by the Actuary, and the financial reporting information required by the New GASB Standards.

OTHER POST-EMPLOYMENT BENEFITS

The County administers a single-employer defined benefit healthcare plan (the *"Retirees Health Plan"*). The Retirees Health Plan provides health insurance contributions for eligible retirees and their dependents through the County's group health insurance plan which covers both active and retired members. The County's annual other postemployment benefit (*"OPEB"*) cost is calculated based on the annual required contribution of the employer. The County contributed $512,772 to the Retirees Health Plan for the fiscal year ended November 30, 2025, and the Retirees Health Plan had an unfunded actuarial accrued liability of $11,018,071 as of November 30, 2025. For more information regarding the County's OPEB obligations and the Retirees Health Plan, see Note 4 of the County Audit.

BOND RATINGS

S&P is expected to assign the Bonds a rating of "AA" (Stable Outlook). The "AA" (Stable Outlook) rating on the Bonds is based on the insurance policy issued by the Insurer. Moody's has assigned the Bonds an underlying rating of "Aa3". These ratings reflect only the views of such rating agencies. An explanation of the methodology for such ratings may be obtained from Moody's and S&P. Certain information concerning the Bonds and the Commission and the County not included in this Official Statement may have been furnished to Moody's and the Insurer by the Commission and the County. There is no assurance that the ratings will be maintained for any given period of time or that such ratings will not be changed by S&P or Moody's if, in such rating agency's judgment, circumstances so warrant. Any downward change in or withdrawal of the ratings may have an adverse effect on the market price of the Bonds.

Except as may be required by the Undertakings described below under the heading "CONTINUING DISCLOSURE," the forms of which are attached hereto as APPENDIX C-1 and

APPENDIX C-2, neither the Commission nor the Underwriter undertakes responsibility to bring to the attention of the owners of the Bonds any proposed change in or withdrawal of the ratings or to oppose any such revision or withdrawal.

TAX EXEMPTION

Federal tax law contains a number of requirements and restrictions which apply to the Bonds, including investment restrictions, periodic payments of arbitrage profits to the United States, requirements regarding the proper use of bond proceeds and the facilities financed therewith, and certain other matters. The Commission and the County have covenanted to comply with all requirements that must be satisfied in order for the interest on the Bonds to be excludible from gross income for federal income tax purposes. Failure to comply with certain of such covenants could cause interest on the Bonds to become includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds.

Subject to the compliance with the above-referenced covenants by the Commission and the County under present law, in the opinion of Bond Counsel, interest on the Bonds is excludible from the gross income of the owners thereof for federal income tax purposes and is not includible as an item of tax preference in computing the federal alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the *"Code"*). Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations.

In rendering its opinion, Bond Counsel will rely upon certifications of the Commission and the County with respect to certain material facts within the Commission's and the County's respective knowledge. Bond Counsel's opinion represents its legal judgment based upon its review of the law and the facts that it deems relevant to render such opinion and is not a guarantee of a result.

Ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security or Railroad Retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations. Prospective purchasers of the Bonds should consult their tax advisors as to applicability of any such collateral consequences.

The issue price for original issue discount (as further discussed below) and market discount purposes (the *"OID Issue Price"*) for each maturity of the Bonds is the price at which a substantial amount of such maturity of the Bonds is first sold to the public (excluding bond houses and brokers and similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The OID Issue Price of a maturity of the Bonds may be different from the price set forth, or the price corresponding to the yield set forth, on the inside cover page hereof.

If the OID Issue Price of a maturity of the Bonds is less than the principal amount payable at maturity, the difference between the OID Issue Price of each such maturity, if any, of the Bonds (the *"OID Bonds"*) and the principal amount payable at maturity is original issue discount.

For an investor who purchases an OID Bond in the initial public offering at the OID Issue Price for such maturity and who holds such OID Bond to its stated maturity, subject to the condition that the Commission and the County comply with the covenants discussed above, (a) the full amount of original issue discount with respect to such OID Bond constitutes interest which is excludible from the gross income of the owner thereof for federal income tax purposes; (b) such owner will not realize taxable capital gain or market discount upon payment of such OID Bond at its stated maturity; (c) such original issue discount is not included as an item of tax preference in computing the alternative minimum tax for individuals under the Code; and (d) the accretion of original issue discount in each year may result in certain collateral federal income tax consequences in each year even though a corresponding cash payment may not be received until a later year. Based upon the stated position of the Department under State income tax law, accreted original issue discount on such OID Bonds is subject to taxation as it accretes, even though there may not be a corresponding cash payment until a later year. Owners of OID Bonds should consult their own tax advisors with respect to the state and local tax consequences of original issue discount on such OID Bonds.

Owners of Bonds who dispose of Bonds prior to the stated maturity (whether by sale, redemption or otherwise), purchase Bonds in the initial public offering, but at a price different from the OID Issue Price or purchase Bonds subsequent to the initial public offering should consult their own tax advisors.

If a Bond is purchased at any time for a price that is less than the Bond's stated redemption price at maturity or, in the case of an OID Bond, its OID Issue Price plus accreted original issue discount (the *"Revised Issue Price"*), the purchaser will be treated as having purchased a Bond with market discount subject to the market discount rules of the Code (unless a statutory *de minimis* rule applies). Accrued market discount is treated as taxable ordinary income and is recognized when a Bond is disposed of (to the extent such accrued discount does not exceed gain realized) or, at the purchaser's election, as it accrues. Such treatment would apply to any purchaser who purchases an OID Bond for a price that is less than its Revised Issue Price. The applicability of the market discount rules may adversely affect the liquidity or secondary market price of such Bond. Purchasers should consult their own tax advisors regarding the potential implications of market discount with respect to the Bonds.

An investor may purchase a Bond at a price in excess of its stated principal amount. Such excess is characterized for federal income tax purposes as "bond premium" and must be amortized by an investor on a constant yield basis over the remaining term of the Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium relating to a tax-exempt bond. The amortized bond premium is treated as a reduction in the tax-exempt interest received. As bond premium is amortized, it reduces the investor's basis in the Bond. Investors who purchase a Bond at a premium should consult their own tax advisors regarding the amortization of bond premium and its effect on the Bond's basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Bond.

There are or may be pending in Congress legislative proposals, including some that carry retroactive effective dates, that, if enacted, could alter or amend the federal tax matters referred to

above or affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to bonds issued prior to enactment. Prospective purchasers of the Bonds should consult their own tax advisors regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

The Service has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether or not the Service will commence an audit of the Bonds. If an audit is commenced, under current procedures the Service may treat the Commission as a taxpayer and the Bondholders may have no right to participate in such procedure. The commencement of an audit could adversely affect the market value and liquidity of the Bonds until the audit is concluded, regardless of the ultimate outcome.

Payments of interest on, and proceeds of the sale, redemption or maturity of, tax-exempt obligations, including the Bonds, are in certain cases required to be reported to the Service. Additionally, backup withholding may apply to any such payments to any Bond owner who fails to provide an accurate Form W-9 Request for Taxpayer Identification Number and Certification, or a substantially identical form, or to any Bond owner who is notified by the Service of a failure to report any interest or dividends required to be shown on federal income tax returns. The reporting and backup withholding requirements do not affect the excludability of such interest from gross income for federal tax purposes.

Interest on the Bonds is not exempt from present State income taxes. Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

CONTINUING DISCLOSURE

The Commission and the County will enter into separate Continuing Disclosure Undertakings (together, the *"Undertakings"*) for the benefit of the beneficial owners of the Bonds to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board (the *"MSRB"*) pursuant to the requirements of the Rule. No person, other than the Commission and the County, has undertaken, or is otherwise expected, to provide continuing disclosure with respect to the Bonds. The information to be provided on an annual basis, the events which will be noticed on an occurrence basis and a statement of other terms of the Undertakings, including termination, amendment and remedies, are set forth in the form of the Undertakings, attached hereto as APPENDIX C-1 and APPENDIX C-2.

The Commission failed to timely file audited financial statements and annual financial information for fiscal years ended June 30, 2022 through June 30, 2025, within the time period specified in such undertakings with the MSRB's Electronic Municipal Market Access (*"EMMA"*) system. Such audited financial statements have since been filed. The County failed to timely file

audited financial statements and annual financial information for fiscal years ended November 30, 2021, and November 30, 2022, within the time period specified in such undertakings with EMMA. Such audited financial statements have since been filed. Additionally, the County failed to include certain required information in its annual financial information filings in each of the past five years, as required by certain of the County's prior undertakings. Such information has since been filed. Finally, a notice of a change to the County's credit rating on February 22, 2024, was timely filed under CUSIPs relating the County's outstanding bonds, however, such notice was not filed under CUSIPs relating to the Commission's Series 2016 Bonds. Such notice has since been filed under CUSIPs relating to the Commission's Series 2016 Bonds.

A failure by the Commission or the County to comply with the Undertakings will not constitute a default under the Bond Resolution or the County Board Ordinance, respectively, and beneficial owners of the Bonds are limited to the remedies described in the Undertakings. The Commission and the County must report any failure to comply with the Undertakings in accordance with the Rule. Any broker, dealer or municipal securities dealer must consider such report before recommending the purchase or sale of the Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Bonds and their market price.

AUDITED FINANCIAL STATEMENTS

The audited financial statements of the Commission for the fiscal year ended June 30, 2025 (the *"Commission Audit"*), contained in Appendix A-1, including the independent auditor's report accompanying the Audit, have been prepared by Odoni Partners, LLC, Moline, Illinois (*"Odoni"*), and approved by formal action of the Board. The Commission has not requested Odoni to update information contained in the Commission Audit nor has the Commission requested that Odoni consent to the use of the Commission Audit in this Official Statement. Other than as expressly set forth in this Official Statement, the financial information contained in the Commission Audit has not been updated since the date of the Commission Audit. The inclusion of the Commission Audit in this Official Statement in and of itself is not intended to demonstrate the fiscal condition of the Commission since the date of the Commission Audit.

The comprehensive annual financial report of the County for the fiscal year ended November 30, 2025 (the *"County Audit"*), contained in Appendix A-2, including the independent auditor's report accompanying the Audit, have been prepared by Baker Tilly US, LLP (*"Baker Tilly"*), and approved by formal action of the County Board. The County has not requested Baker Tilly to update information contained in the County Audit nor has the County requested that Baker Tilly consent to the use of the County Audit in this Official Statement. Other than as expressly set forth in this Official Statement, the financial information contained in the County Audit has not been updated since the date of the County Audit. The inclusion of the County Audit in this Official Statement in and of itself is not intended to demonstrate the fiscal condition of the County since the date of the County Audit.

BOOK-ENTRY ONLY SYSTEM

DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Exchange Act. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants (*"Direct Participants"*) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (*"DTCC"*). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (*"Indirect Participants"*). DTC has an S&P rating of "AA+". The DTC Rules applicable to its Participants are on file with the SEC. More information about DTC can be found at **www.dtcc.com**.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond (*"Beneficial Owner"*) is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in

beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the Registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Commission as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detailed information from the Commission or Registrar, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Registrar, or the Commission, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Commission or the Registrar, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Commission or the Registrar. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The Commission may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from DTC, and the Commission takes no responsibility for the accuracy thereof.

The Commission will have no responsibility or obligation to any Securities Depository, any Participants in the Book-Entry System or the Beneficial Owners with respect to (a) the accuracy of any records maintained by the Securities Depository or any Participant; (b) the payment by the Securities Depository or by any Participant of any amount due to any Beneficial Owner in respect of the principal amount or redemption price of, or interest on, any Bonds; (c) the delivery of any notice by the Securities Depository or any Participant; (d) the selection of the Beneficial Owners to receive payment in the event of any partial redemption of the Bonds; or (e) any other action taken by the Securities Depository or any Participant.

CERTAIN LEGAL MATTERS

Certain legal matters incident to the authorization, issuance and sale of the Bonds are subject to the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois (*"Chapman and Cutler"*), Bond Counsel, who has been retained by, and acts as, Bond Counsel to the Commission. Chapman and Cutler has also been retained by the Commission to serve as Disclosure Counsel to the Commission with respect to the Bonds. Although as Disclosure Counsel to the Commission, Chapman and Cutler has assisted the Commission with certain disclosure matters, Chapman and Cutler has not undertaken to independently verify the accuracy, completeness or fairness of any of the statements contained in this Official Statement or other offering material related to the Bonds and does not guarantee the accuracy, completeness or fairness of such information. Chapman and Cutler's engagement as Disclosure Counsel was undertaken solely at the request and for the benefit of the Commission, to assist it in discharging its responsibility with respect to this Official Statement, and not for the benefit of any other person (including any person purchasing Bonds from the Underwriter), and did not include any obligation to establish or confirm factual matters, forecasts, projections, estimates or any other financial or economic information in connection therewith. Further, Chapman and Cutler makes no representation as to the suitability of the Bonds for investment by any investor.

NO LITIGATION

No litigation is now pending or threatened restraining the issuance, sale, execution or delivery of the Bonds, or in any way contesting or affecting the validity or enforceability of the Bonds or any proceedings of the Commission taken with respect to the issuance or sale thereof. A certificate to this effect will be delivered by the Commission with the other customary closing papers when the Bonds are delivered.

UNDERWRITING

Pursuant to the terms of a Bond Purchase Agreement (the *"Agreement"*) between the Commission and Raymond James & Associates, Inc., Naperville, Illinois (the *"Underwriter"*), the Underwriter has agreed to purchase the Bonds at an aggregate purchase price of $_____. The purchase price will produce an underwriting spread of ____% of principal amount if all Bonds are sold at the initial offering prices. The Agreement provides that the obligation of the Underwriter is subject to certain conditions precedent and that the Underwriter will be obligated to purchase all of the Bonds if any of the Bonds are purchased. The Bonds may be offered and sold to certain dealers (including dealers depositing such Bonds into investment trusts, accounts or funds) and others at prices different than the initial public offering price. After the initial public offering, the public offering price of the Bonds may be changed from time to time by the Underwriter.

AUTHORIZATION

This Official Statement has been approved by the Commission and the County for distribution to prospective purchasers of the Bonds. The Board, acting through authorized officers, will provide to the Underwriter at the time of delivery of the Bonds, a certificate confirming that, to the best of its knowledge and belief, this Official Statement, together with any supplements thereto, as of the date hereof, and at the time of delivery of the Bonds, was true and correct in all material respects and did not at any time contain an untrue statement of a material fact or omit to state a material fact required to be stated where necessary to make the statements therein in light of the circumstances under which they were made, not misleading.

/s/

Chairman, Board of Commissioners
Rock Island County Public Building
Commission, Rock Island County, Illinois

/s/

Chairman, County Board
The County of Rock Island, Illinois

November __, 2026

EXHIBITS

Exhibit A shows the recent financial history of the County. Exhibit B provides information on the County's 2026 budget. Exhibits C and D provide information regarding the recent financial history of the Commission.

EXHIBIT A — COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF THE COUNTY, 2021-2025

	General	Forest Preserve Commission	Hope Creek Care Center	Liability Insurance Fund	American Rescue Plan Act Fund	Non-major Governmental	Total
Beginning Balance	$8,541,185	$4,021,808	($6,705,235)	$5,679,161	$0	$23,444,432	$34,981,351
Revenues	30,922,969	6,567,651	2,806,891	8,847,934	952,415	34,343,206	84,441,066
Expenditures	25,648,888	6,551,085	1,635,012	5,942,615	0	26,893,758	66,671,358
Net Transfers	3,662,401	0	0	46,644	(952,415)	(2,726,652)	29,978
Other Sources (Uses)	7,066	0	0	0	0	29,260	36,326
Ending Balance, 11/30/21	$17,484,733	$4,038,374	($5,533,356)	$8,631,124	$0	$28,196,488	$52,817,363
Beginning Balance	$17,484,733	$4,038,374	($5,533,356)	$8,631,124	$0	$28,196,488	$52,817,363
Revenues	38,106,800	8,853,702	3,122,805	9,043,514	6,520,448	32,543,270	98,190,539
Expenditures	29,914,970	7,945,219	1,056,525	5,774,313	3,942,629	25,661,418	74,295,074
Net Transfers	4,721,206	0	0	187,943	(2,577,819)	(2,301,152)	30,178
Other Sources (Uses)	11,226	0	0	0	0	0	11,226
Ending Balance, 11/30/22	$30,408,995	$4,946,857	($3,467,076)	$12,088,268	$0	$32,777,188	$76,754,232
Beginning Balance	$30,408,995	$2,542,330[(1)]	($3,467,076)	$12,088,268	$0	$32,777,188	$74,349,705
Revenues	36,737,100	8,758,782	2,491,904	6,989,011	7,253,467	32,707,518	94,937,782
Expenditures	31,031,094	9,366,121	1,217,435	6,114,603	5,252,083	28,858,527	81,839,863
Net Transfers	3,459,867	0	834,813	1,674	(2,001,384)	(2,264,992)	29,978
Other Sources (Uses)	9,634	0	0	0	0	0	9,634
Ending Balance, 11/30/23	$39,584,502	$1,934,991	($1,357,794)	$12,964,350	$0	$34,361,187	$87,487,236
Beginning Balance	$39,584,502	$1,934,991	($1,357,794)	$12,964,350	$0	$34,361,187	$87,487,236
Revenues	36,533,050	9,418,845	2,359,334	6,451,057	8,628,065	32,766,705	96,157,056
Expenditures	31,301,382	9,198,781	1,229,228	6,075,998	7,124,832	25,783,255	80,713,476
Net Transfers	3,832,178	0	0	(14,376)	(1,518,681)	(2,419,143)	(120,022)
Other Sources (Uses)	17,805	0	0	0	0	0	17,805
Ending Balance, 11/30/24	$48,666,153	$2,155,055	($227,688)	$13,325,033	($15,448)	$38,925,494	$102,828,599
Beginning Balance	$48,666,153	$2,155,055	($227,688)	$13,325,033	($15,448)	$38,925,494	$102,828,599
Revenues	37,061,954	8,885,438	1,543,692	6,403,620	5,155,973	33,762,144	92,812,821
Expenditures	36,658,566	9,472,477	1,168,863	6,791,042	4,548,484	29,647,405	88,286,837
Net Transfers	2,138,764	0	0	(80,029)	(592,041)	(1,436,716)	29,978
Other Sources (Uses)	26,424	36,660	0	0	0	84,335	147,419
Ending Balance, 11/30/25	$51,234,729	$1,604,676	$147,141	$12,857,582	$0	$41,687,852	$107,531,980

Source: The Annual Comprehensive Financial Reports of the County for the fiscal years ended November 30, 2021-November 30, 2025.
(1) Restated to correct a material misstatement due to a change in revenue recognition.

EXHIBIT B — GENERAL FUND BUDGET OF THE COUNTY
FISCAL YEAR ENDING NOVEMBER 30, 2026

REVENUES:	
Taxes	$ 9,147,634
Intergovernmental	17,427,291
Charges for Services	5,076,715
Miscellaneous	5,609,230
Other Financing	2,950,926
Licenses and Permits	27,600
Fines and Forfeitures	192,000
TOTAL REVENUES	$40,431,396
EXPENDITURES:	
Salaries and Wages	$20,889,479
Supplies	526,927
Other Services and Charges	8,691,101
Capital Outlay	1,863,337
Personnel Benefits	5,360,990
Transfers	3,099,560
TOTAL EXPENDITURES	$40,431,394

Source: The County.

EXHIBIT C
STATEMENT OF NET ASSETS OF THE COMMISSION GENERAL FUND
FISCAL YEARS ENDED JUNE 30, 2021-2025

	2021	2022	2023	2024	2025
ASSETS					
Cash and cash equivalents	$2,561,693	$2,598,684	$2,423,261	$1,906,353	$2,078,901
Prepaid Insurance	9,727	9,483	9,483	9,991	11,989
Accrued Rental Income	1,075,488	1,074,161	1,073,403	1,070,034	1,069,669
Capital Assets:					
Property and Equipment, Net of Accumulated Depreciation	28,493,713	27,818,124	27,134,375	26,450,625	25,371,895
Land	0	0	0	0	456,812
TOTAL ASSETS	$32,140,621	$31,500,452	$30,640,522	$29,437,003	$28,989,266
LIABILITIES					
Accrued Liabilities	$466,922	$477,027	$489,460	$501,810	$519,330
Advance Rent	2,106,849	2,087,669	2,040,963	2,075,927	2,246,464
Accounts Payable	0	0	378,787	10,325	1,800
TOTAL LIABILITIES	$2,573,771	$2,564,696	$2,909,210	$2,588,062	$2,767,594
NET ASSETS					
Net Investment in Capital Assets	$28,493,713	$27,818,124	$27,134,375	$26,450,625	$25,828,707
Restricted	1,073,137	1,117,632	596,937	398,316	392,965
TOTAL NET ASSETS	$29,566,850	$28,935,756	$27,731,312	$26,848,941	$26,221,672
TOTAL LIABILITIES AND FUND BALANCES	$32,140,621	$31,500,452	$30,640,522	$29,437,003	$28,989,266

Source: The annual financial reports of the Commission for the years ending June 30, 2021-June 30, 2025.

EXHIBIT D
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS OF THE COMMISSION
GENERAL FUND
FOR THE YEARS ENDED JUNE 30, 2021-2025

	2021	2022	2023	2024	2025
OPERATING REVENUES					
Rental Income	$3,914,925	$4,996,285	$4,973,932	$4,680,198	$5,009,550
TOTAL OPERATING REVENUES	$3,914,925	$4,996,285	$4,973,932	$4,680,198	$5,009,550
OPERATING EXPENSES					
Professional Services	$14,813	$13,125	$16,984	$17,648	$16,756
Insurance	13,683	14,469	14,225	14,478	12,988
Operating and Maintenance	2,060,272	3,068,494	3,136,067	2,725,912	3,100,385
Demolition	0	0	516,160	0	0
Property	0	0	0	301,270	0
Depreciation	682,233	683,007	683,749	683,750	686,648
Debt Service	1,852,753	1,854,249	1,854,323	1,852,918	1,851,864
TOTAL OPERATING EXPENSES	$4,623,754	$5,633,344	$6,221,508	$5,595,976	$5,668,641
OPERATING INCOME (LOSS)	($708,829)	($637,059)	($1,247,576)	($915,778)	($659,091)
OTHER SOURCES (USES)					
Net Transfers	$0	$0	$0	$0	$0
Investment Income	5,052	5,965	43,132	33,407	31,822
TOTAL OTHER SOURCES (USES)	$5,052	$5,965	$43,132	$33,407	$31,822
Net Change in Fund Balance	($703,777)	($631,094)	($1,204,444)	($882,371)	($627,269)
TOTAL NET ASSETS, BEGINNING OF YEAR	$30,270,627	$29,566,850	$28,935,756	$27,731,312	$26,848,941
TOTAL NET ASSETS, END OF YEAR	$29,566,850	$28,935,756	$27,731,312	$26,848,941	$26,221,672

Source: The annual financial reports of the Commission for the years ending June 30, 2021-June 30, 2025.

APPENDIX A-1

AUDITED FINANCIAL STATEMENTS OF THE COMMISSION FOR THE FISCAL YEAR ENDED JUNE 30, 2025

ROCK ISLAND COUNTY
PUBLIC BUILDING COMMISSION

Rock Island, Illinois

ANNUAL FINANCIAL REPORT

Year Ended June 30, 2025

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION
June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Commission Board
Rock Island County, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities-internal service funds of Rock Island County Public Building Commission (the Commission), a component unit of Rock Island County, Illinois, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities-internal service funds of Rock Island County Public Building Commission, as of June 30, 2025, and the respective changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-6 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matters

Other Information

Our audit was conducted for the purpose of forming our opinion on the financial statements that collectively comprise Rock Island County Public Building Commission's basic financial statements. The Organization Data is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Organization Data has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Odoni Partners, LLC
Moline, Illinois
March 11, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

As financial management of Rock Island County Public Building Commission, we offer readers of these financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended June 30, 2025. The management's discussion and analysis is designed to assist the reader in focusing on the significant financial issues and activities and to identify any significant changes in financial position. We encourage readers to consider the information presented here in conjunction with the financial statements as a whole.

FINANCIAL HIGHLIGHTS

Operating income (loss) for Rock Island County Public Building Commission was $(659,091) for fiscal year 2025. This was an increase of $256,687 from the prior year. The net income (loss) produced an decrease in net position of $(627,269). The term "net position" refers to the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. At the close of fiscal year 2025, the Commission had a net position of $26,221,672.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's financial statements, which is comprised of the basic financial statements and the notes to the financial statements. Since the Commission is comprised of a single internal service fund, no fund level financial statements are shown. This report also contains other supplementary information concerning the Commission's net revenues, composite debt service ratio, in addition to the basic financial statements themselves.

Basic Financial Statements. The basic financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private-sector business.

The balance sheet presents information on all of the Commission's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating. Net position increases when revenues exceed expenses. Increases to assets, without a corresponding increase to liabilities, results in increased net position, which indicates an improved financial position.

The statements of revenues, expenses, and changes in fund net position, present information showing how a government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Financial Analysis. Net position may serve, overtime, as useful indicator of a government's financial position. In the case of the Commission assets exceeded liabilities by $26,221,672 at the close of the most recent fiscal year. Most of this is attributable to the bond issue proceeds during fiscal year 2016 and subsequent investment in capital assets. The restricted net position was $392,965.

The Commission's net position consists of property and its cash and cash equivalents in liquid assets (e.g. Money Market Accounts at Blackhawk Bank and Trust). The Commission uses these assets to provide service and consequently, these assets are available to liquidate the revenue bond liabilities and operations and maintenance expenses.

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION'S NET POSITION

	2025	2024
Current and other assets	$ 3,160,559	$ 2,986,378
Capital assets	25,828,707	26,450,625
Total assets	$ 28,989,266	$ 29,437,003
Current liabilities:		
Accrued liabilities	$ 519,330	$ 501,810
Advance rent received	2,246,464	2,075,927
Accounts Payable	1,800	10,325
Total liabilities	$ 2,767,594	$ 2,588,062
Net position:		
Invested in capital assets	$ 25,828,707	$ 26,450,625
Restricted	392,965	398,316
Total net position	$ 26,221,672	$ 26,848,941

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION'S CHANGES IN NET POSITION

	2025	2024
Operating revenues	$ 5,009,550	$ 4,680,198
Operating expenses	5,668,641	5,595,976
Income from operations	$ (659,091)	$ (915,778)
Nonoperating revenues:		
Investment income	$ 31,822	$ 33,407
Net nonoperating revenue	$ 31,822	$ 33,407
Change in net position	$ (627,269)	$ (882,371)
Net position, beginning of year	26,848,941	27,731,312
Net position, end of year	$ 26,221,672	$ 26,848,941

Significant Events. As noted above, operating revenue has increased $329,352 over the prior year. This was primarily due to increase in tax revenues. Operating expenses have increased $72,665 from the prior year. This was primarily due to an increase in operating and maintenance expense. Investment income has decreased $(1,585) primarily due to a decrease in cash balances.

Cash Flows. Net cash provided by operating activities was $205,456. Net cash provided by investing activities was $31,822, from interest earned on cash and cash equivalents. The net cash balances increased by $172,548.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The Commission's capital assets consist of equipment, furniture, fixtures and property purchased since May 1, 2004, for all assets cost threshold over $5,000. Prior to May 1, 2004, Capital Assets were not capitalized by the Commission.

Long-Term Debt. The Commission has a bond issue outstanding and payable of $24,760,000, 2016 series. The bonds are secured by a lease agreement with the County through December 31, 2045. The long-term debt is recorded on the County's books since the Commission is a blended component unit.

Commission Act limits the amount of debt a commission may issue to 5% of the chartering organizations property tax assessed valuation. The legal debt margin at June 30, 2025, was $150,827,608, see note 6 in the notes to financial statements.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Chairman, Rock Island County Public Building Commission, County Board Office, 1504 Third Avenue, Rock Island, Illinois 61201.

BASIC FINANCIAL STATEMENTS

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION
BALANCE SHEET - PROPRIETARY FUNDS
June 30, 2025

	Operation and Maintenance	Bond and Interest	Total
ASSETS			
Cash	$ 2,021,470	$ 57,431	$ 2,078,901
Prepaid Insurance	11,989	-	11,989
Accrued rental income	-	1,069,669	1,069,669
Capital assets:			
Land	456,812	-	456,812
Property and Equipment, net of accumulated depreciation	25,371,895	-	25,371,895
Total assets	$ 27,862,166	$ 1,127,100	$ 28,989,266
LIABILITIES			
Accrued liabilities	$ -	$ 519,330	$ 519,330
Advance rent	748,821	1,497,643	2,246,464
Accounts payable	1,800	-	1,800
Total liabilities	$ 750,621	$ 2,016,973	$ 2,767,594
NET POSITION			
Net investment in capital assets	$ 25,828,707	$ -	$ 25,828,707
Restricted	1,282,838	(889,873)	392,965
Total net position	$ 27,111,545	$ (889,873)	$ 26,221,672
Total liabilities and net position	27,862,166	1,127,100	28,989,266

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
PROPRIETARY FUNDS
For the Year Ended June 30, 2025

	Operation and Maintenance	Bond and Interest	Total
REVENUE			
Rental Income	$ -	5,009,550	$ 5,009,550
Total revenue	$ -	$ 5,009,550	$ 5,009,550
OPERATING EXPENDITURES			
Professional services	$ 16,756	$ -	$ 16,756
Insurance	12,988	-	12,988
Operating and maintenance expense	3,100,385	-	3,100,385
Depreciation expense	686,648	-	686,648
Debt service expenditures			
Principal	-	715,416	715,416
Interest and fees	-	1,136,448	1,136,448
Total operating expenditures	$ 3,816,777	$ 1,851,864	$ 5,668,641
Operating income (loss)	$ (3,816,777)	$ 3,157,686	$ (659,091)
NONOPERATING REVENUES			
Investment income	$ 28,570	$ 3,252	$ 31,822
Total nonoperating revenues	$ 28,570	$ 3,252	$ 31,822
Income (loss) before transfers	$ (3,788,207)	$ 3,160,938	$ (627,269)
OTHER FINANCING SOURCES (USES)			
Transfer in	$ 3,330,392	$ -	$ 3,330,392
Transfer out	-	(3,330,392)	(3,330,392)
Total other financing sources	$ 3,330,392	$ (3,330,392)	$ -
Net changes in fund balance	$ (457,815)	$ (169,454)	$ (627,269)
FUND BALANCE, Beginning	*27,569,360*	*(720,419)*	26,848,941
FUND BALANCE, Ending	$ 27,111,545	$ (889,873)	$ 26,221,672

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2025

	Operation and Maintenance	Bond and Interest	Total
OPERATING ACTIVITIES			
Receipts from County lease agreements	$ 56,845	$ 5,123,607	$ 5,180,452
Payments for administrative expenses	(40,267)	-	(40,267)
Payments for demolition expenses	-	-	-
Payments for property expenses	-	-	-
Payments to Rock Island County, Illinois	(3,100,385)	-	(3,100,385)
Debt service payments on Revenue Bonds	-	(1,834,344)	(1,834,344)
Net cash provided (used) by operating activities	$ (3,083,807)	$ 3,289,263	$ 205,456
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES			
Operating transfer-in from other funds	$ 3,330,392	$ -	$ 3,330,392
Operating transfer-out from other funds	-	(3,330,392)	(3,330,392)
Net cash provided (used) by noncapital financing activities	3,330,392	(3,330,392)	-
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of new property	$ (64,730)	$ -	$ (64,730)
Interest and dividends on investments	28,570	3,252	31,822
Net cash provided by investing activities	$ (36,160)	$ 3,252	$ (32,908)
Net increase (decrease) in cash	$ 210,425	$ (37,877)	$ 172,548
Cash Balance - beginning	$ 1,811,045	$ 95,308	$ 1,906,353
Cash balance - ending	$ 2,021,470	$ 57,431	$ 2,078,901
SUPPLEMENTAL CASH FLOW INFORMATION			
Interest paid			$ 1,139,344
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH			
Net income (loss) from operations	$ (3,816,777)	$ 3,157,686	$ (659,091)
Adjustmnents to reconcile net income (loss) from operations to net cash provided (used) by operating activities			
Depreciation expense	$ 686,648	$ -	$ 686,648
(Increase) decrease in prepaid insurance	(1,998)	-	(1,998)
(Increase) decrease in accrued rental income	-	365	365
Increase (decrease) in accrued liabilities	-	17,520	17,520
Increase (decrease) in accrued rent	56,845	113,692	170,537
Increase (decrease) in accounts payable	(8,525)	-	(8,525)
Net cash provided (used) by operating activities	$ (3,083,807)	$ 3,289,263	$ 205,456

The accompanying notes are an integral part of these financial statements.

NOTE 1 – NATURE OF OPERATIONS, REPORTING ENTITY, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - Rock Island County Building Commission, Rock Island County, Illinois "PBC" sole purpose is to finance and construct the County's jail and justice center for the use of the County, and its primary source of income currently is from the lease of the facilities to the County. No other entities are appropriate for inclusion in the basic financial statements of the Commission based on the criteria specified by the Governmental Accounting Standards Board. The basic criteria for the inclusion of an entity in the Commission's financial statements is the ability of the Commission to exercise oversight responsibility over the entity. Manifestations of oversight responsibility over an entity include: 1) financial independency, 2) selection of governing authority, 3) designation of management, 4) ability to significantly influence operations, and accountability for fiscal matters. As a result of applying this criteria, all of the entities above have been included in the Commission's financial statements and the Commission has been included in the County's financial statements as a blended component unit.

The Commission is a corporation and body politic, created under the provisions of the Public Building Commission Act of the Illinois Revised Statutes (Act), approved July 5, 1955, as amended. The Commission was created on October 10, 1981, and has no stockholders and all revenue from the project shall be paid to the treasurer of the commission to be applied in accordance with the provisions of the bond resolution.

On April 1, 2005, the PBC issued $9,020,000 in Refunding Bonds, Series 2005 to refinance the series 1998 and 1999 revenue bonds. The net proceeds of $8,921,030 (after payment of $213,342 in underwriting fees, insurance, and other costs) were invested in Government Securities that are held in an irrevocable trust fund account for the Commission to the benefit of the holders of the Refunded Bonds to pay the principal of and interest on the Refunded Bonds as they come due on each interest payment date and principal redemption date.

On October 1, 2009, the PBC issue $555,000 in Justice Center Refunding Revenue Bonds with interest rates ranging from 3.7% to 8.5% to advance refund $555,000 of Local Government Revenue Bonds, Series 1998 with interest rates from 4.65 percent to 5.0 percent. The net proceeds of $557,251 (after payment of $18,883 in underwriting fees, insurance and other costs) were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the Series 1998 bonds. As a result, the 1998 Series are considered defeased and the liability for those bonds have been removed from County's government-wide statement of net position.

On September 1, 2012, the PBC issued $5,625,000 in Justice Center Revenue Refunding Bonds with interest rates ranging from 1.8% to 2.0% to advance refund $5,625,000 of Refunding Bonds, series 2005.

On February 29, 2016, the PBC issued $28,000,000 in Public Building Revenue Bonds, with interest rates ranging from 3.0% to 5.0%, to finance the construction of a new Justice Center.

NOTE 1 – (Continued)

The County has pledged, as security for bonds issued by the Public Building Commission, a portion of the County's property tax. The bonds issued by the PBC in 2009, 2012, and 2016 in the amounts of $555,000, $5,625,000, and $28,000,000 respectively, for the purpose of advance refunding of Justice Center Revenue Bonds, Series 1999, Refunding Bonds, series 2005, and construction of the new Justice Center, Series 2016, which are payable through 2018, 2019, and 2045, respectively. The County has committed to appropriate each year from the property tax, an amount sufficient to cover the principal and interest requirements on the PBC debt. Total principal remaining on the debt is $24,760,000 with annual requirements of principal and interest ranging from $1,853,000 to $1,856,200. For the current year, principal and interest recognized by the PBC and the total property tax revenue recognized from the County were $1,851,864 and $5,009,550, respectively.

Basis of Accounts - The Commission prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America for proprietary funds, which are similar to those for private business enterprises. The measurement focus is upon income determination, financial position and cash flows. Proprietary funds are accounted for on the flow of economic resources, measurement focus and use the accrual basis of accounting. Under this method, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. The Commission has the following Internal Service Funds:

The Building Revenue Fund is used to account for lease payments from lessee to pay for principal, interest, operation and maintenance expenses. Such revenues are to be credited to the accounts as follows:

Operating and Maintenance Account - There shall be credited to the Operating and Maintenance Account an amount sufficient to pay the cost of operation and maintenance of the Project to the extent assumed by the Commission, including the expense of administration of the Commission, pursuant to the terms of the supplement for each fiscal year.

Bond and Interest Account - After crediting the required amounts of the Operation and Maintenance Account, there shall be credited to the Bond and Interest Account the amount of principal and interest on revenue bonds which will become due on December 1st and June 1st of each fiscal year. All monies in said account shall be used only for the purpose of paying the principal and interest on the bonds as the same shall become due.

Measurement Focus - The Commission adopted GASB No. 34 *Basic Financial Statements-and Management's Discussion and Analysis – For State and Local Governments,* during the fiscal year ended June 30, 2003. The adoption of this Statement is meant to present the information in a format more closely resembling that of the private sector and to provide the use with more managerial analysis regarding the financial results and the Commission's outlook.

NOTE 1 – (Continued)

Cash and Cash Equivalents - Consist primarily of demand deposits and cash with fiscal agent. Additionally, each fund's equity is treated as a cash equivalent because the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

Statement of Cash Flows - For purposes of cash flows, the Commission considers all highly liquid investments, with a maturity of three months or less, when purchased, to be cash equivalents.

Capital Assets - Property, land improvements, plant, and equipment are reported in the governmental Activities - Internal Service Funds - Operation and Maintenance Account as assets in the Balance Sheet. Capital assets are recorded at historical cost or estimated historical costs if actual cost is not available. Prior to May 1, 2004, government funds' infrastructure assets were not capitalized. Infrastructure assets acquired since May 1, 2004 are recorded at cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statements of Revenues, Expenses, and Changes in Fund Net Position, with accumulated depreciation reflected in the Balance Sheet. Depreciation is provided over the assets estimated useful lives using the straight-line method of depreciation. A capitalization threshold of $5,000 is used to report capital assets. The range of estimated useful life by type of assets is as follows:

Building and Systems	20-50 years
Improvements other than Buildings	15-20 years
Furniture	10 years
Equipment and fixtures	5-10 years

Transfers - Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as operating transfers and are reported as other financing sources (uses). Nonrecurring or nonroutine transfers of equity between funds are recorded as residual equity transfers and, accordingly, are reported as additions or deductions from net position.

Operating Revenues and Expenses - The Commission distinguishes between operating and non-operating revenues and expenses in its Statement of Revenues, Expenses, and Changes in Net Position. For this purpose, rental income revenue generated by operations are reported as operating revenues. Operating expenses include all cost of administrative, operating and maintenance, and debt service expenditures. As a result, non-operating revenues and expenses include all investing and financing transactions.

Deferred Inflows/Deferred Outflows - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission does not have items that qualify for reporting in this category.

NOTE 1 – (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have items that qualify for reporting in this category.

NOTE 2 – CAPITAL LEASE

The County on July 1, 1998, entered into a noncancelable lease agreement with the PBC to lease the new criminal justice facility through December 31, 2018. The lease agreement was amended on July 21, 1999, and amended again on April 1, 2005 and October 1, 2009, to extend the terms of the agreement through December 31, 2019. A fourth supplement to the lease agreement was dated September 6, 2012 to amend the rental payments due to the issuance of Revenue Refunding Bonds, series 2012. An amended and restated lease was executed February 25, 2016, to extend the terms of the agreement to December 31, 2045. The terms of the lease provide for annual rental payments to pay for operating and maintenance costs of the PBC, to service the debt of the PBC, and to provide a bond reserve which shall be applied as a credit against the County's lease payments upon resolution of the County Board directing such application. The County also agreed to pay additional rent to the PBC whenever the PBC's funds are not sufficient to pay its operating and maintenance costs or expenses required to be paid pursuant to the PBC's bond resolution. The County's obligation to make the lease payments under the lease constitutes a general obligation of the County for which its full faith and credit is pledged. The lease requires annual lease payments from 2020 to 2045, including the annual operating and maintenance costs which are paid back to the County the following fiscal year around December 1. The present value of capital lease payments for the lease that is related to the service of the debt is not capitalized as a lease receivable because the PBC is a blended component unit and included in the primary government reporting section of the Rock Island County, Illinois financial statements.

NOTE 3 – DEPOSITS AND INVESTMENTS

Interest Rate Risk. The highest interest rate available will always be the objective of the investment policy combined with safety of principal, which is left to the discretion of the Commission Treasurer.

Credit Risk. The investment and deposit of the Commission monies is governed by the provisions of the Illinois compiled Statutes. In accordance with these provisions, all Commission monies must be invested in one or more of the following:

NOTE 3 – (Continued)

a. Interest-bearing savings accounts, interest-bearing certificates of deposits or interest-bearing time deposits constituting direct obligations of any bank as shall have been selected and designated under the terms of the Illinois Compiled Statutes and as shall have complied with the requirements thereof;

b. Shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States, provided such shares or securities are insured by the Federal savings and Loan Insurance Corporation;

c. Bonds, notes, certificates of indebtedness, treasury bills, or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;

d. Short-term discount obligations of the Federal National Mortgage Association.

During the year ended June 30, 2025 the Commission complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made.

Concentration of Credit Risk. In accordance with its investment policy, the Commission Treasurer will have the sole responsibility to select which financial institutions will be depositories for Commission funds. The Commission Treasurer will take into consideration security, size, location, condition, service, fees, and the community relations involvement of the financial institutions when choosing a financial institution.

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that, in the event of a bank failure, the Commission's deposits may not be returned. At all times in order to meet the objective of safety of capital, the Commission Treasurer will require deposits in excess of federally insured amount to be collateralized and evidenced by an approved written agreement.

As of June 30, 2025, the carrying amount of the Commission’s deposits with financial institutions totaled $2,078,901, with the bank balances totaling $2,078,901. The bank balances of $2,078,901 are insured and collateralized with securities in the name of Blackhawk Bank and Trust but are segregated into a pledge account specifically for the Commission, with market value of $2,475,334 at June 30, 2025. The segregated account consists of: Federal Home Loan Bank, $500,000, 1.26% due April 5, 2027, Federal Treasury, $1,975,334, 1.50% due March 25, 2051.

NOTE 3 – (Continued)

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2025, there was no investment custodial risk for the Commission.

NOTE 4 – CAPITAL ASSETS

The following is a Summary of Changes in capital asses for the year ended June 30, 2025:

	Beginning Balance	Increases	Decreases	Ending Balance
Government activities				
Capital assets, not being depreciated				
Land	$ 456,812	$ - - -	$ - - -	$ 456,812
Total capital assets, not being depreciated	$ 456,812	$ - - -	$ - - -	$ 456,812
Capital assets being depreciated				
Equipment and fixtures	$ 174,551	$ - - -	$ - - -	$ 174,551
Improvements other than buildings	92,909	- - -	- - -	92,909
Furniture	731,516	- - -	- - -	731,516
Buildings	29,028,809	64,729	- - -	29,093,538
Total capital assets being depreciated	$ 30,027,785	$ 64,729	$ - - -	$ 30,092,514
Less accumulated depreciation for:				
Equipment and fixtures	$ 119,104	$ 21,494	$ - - -	$ 140,598
Improvements other than buildings	103,094	- - -	- - -	103,094
Furniture	402,073	73,264	- - -	475,337
Buildings	3,409,701	591,890	- - -	4,001,591
Total accumulated depreciation	$ 4,033,972	686,648	$ - - -	$ 4,720,620
Total capital assets being depreciated, net	$ 25,993,813	$ (621,919)	$ - - -	$ 25,371,894
Governmental activities capital assets, net	$ 26,450,625	$ (621,919)	$ - - -	$ 26,828,706

NOTE 4 – (Continued)

Depreciation expense was charged to functions/programs of the Commission to the Governmental Activities-Internal Service Funds-Operation and Maintenance Account for $686,648.

NOTE 5 – INSURANCE

The County is required to carry fire and extended coverage insurance on the justice center to the full insurance value of the kind and in the amounts which are usually carried by operators of similar property.

NOTE 6 – LEGAL DEBT MARGIN

In 1978, the General Assembly of the State of Illinois enacted an amendment to the Public Building Commission Act which limits the amount of debt a Commission may issue to 5% of the chartering organization's property tax assessed valuation. The following is a computation of the Commission's legal debt margin at June 30, 2025:

Total assessed value of taxable property in Rock Island County, Illinois	$ 3,511,752,152
Debt limit percentage	5%
Debt limit	$ 175,587,608
Amount of debt applicable to debt limit:	
Series 2009 Revenue Refunding Bonds	$ - - -
Series 2012 Revenue Refunding Bonds	- - -
Series 2016 Revenue Bond	24,760,000
Total amount of debt applicable to debt limit	$ 24,760,000
Legal debt margin	$ 150,827,608

NOTE 7 – COMMISSION MEMBER

Members of the Commission are presented in Exhibit A.

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION
ORGANIZATION DATA
June 30, 2025

PRESENT MEMBERS	TERMS
Bill Kauzlarich, Commissioner	12/17 - 09/18 10/18 - 09/23 10/23 - 09/27
Patrick Wendt, Commissioner	07/14 - 09/17 10/17 - 09/22 10/22 - 09/27
Mark VandeWiele, Commissioner	10/21 - 09/26
Marshall Douglas, Commissioner	10/17 - 09/22 10/22 - 09/24
Brent Ganahl, Chairman	10/17 - 09/22 10/22 - 09/27
Bill Allison, Commissioner	10/22 - 09/27
Timothy Foster, Commissioner	3/24 - 9/25
Jeff Holland, Commissioner	9/24 - 9/27
Debra Welling, Secretary/Treasurer	

APPENDIX A-2

COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE COUNTY FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2025

ROCK ISLAND COUNTY, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Year Ended November 30, 2025

Prepared by:
April Palmer, County Auditor
Amanda Van Daele, Chief Deputy Auditor

Rock Island County, Illinois

Annual Comprehensive Financial Report

Year Ended November 30, 2025

Prepared by:
April Palmer, County Auditor
Amanda Van Daele, Chief Deputy Auditor

Rock Island County, Illinois

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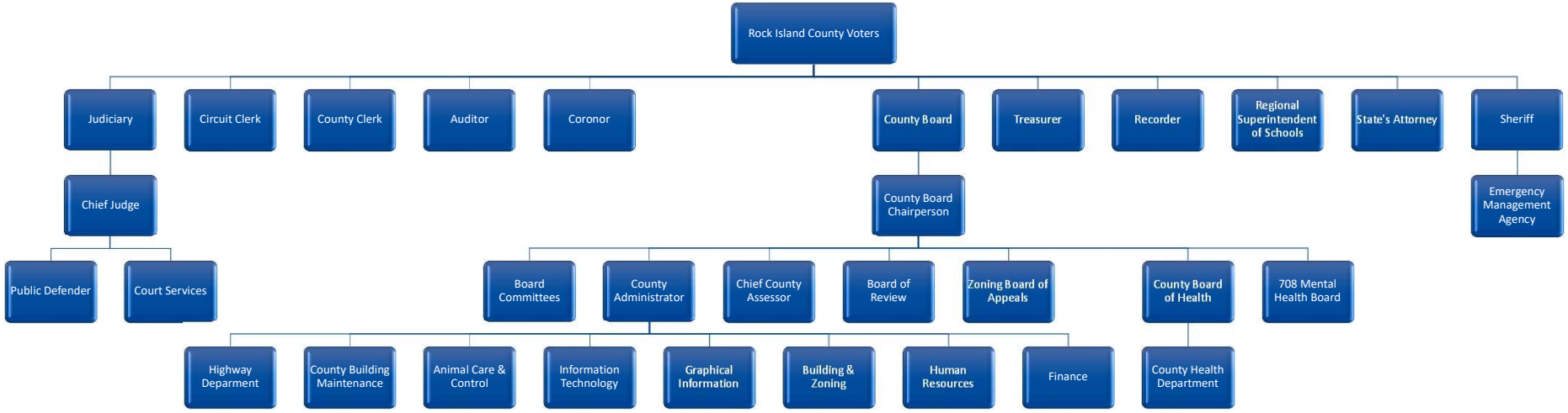
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Rock Island County Voters
Judiciary
Circuit Clerk
County Clerk
Auditor
Coronor
County Board
Treasurer
Recorder
Regional Superintendent of Schools
State's Attorney
Sheriff
Chief Judge
County Board Chairperson
Emergency Management Agency
Public Defender
Court Services
Board Committees
County Administrator
Chief County Assessor
Board of Review
Zoning Board of Appeals
County Board of Health
708 Mental Health Board
Highway Deparment
County Building Maintenance
Animal Care & Control
Information Technology
Graphical Information
Building & Zoning
Human Resources
Finance
County Health Department

Rock Island County, Illinois

List of Elected and Appointed Officials
November 30, 2025

Elected Officials

County Board Members

District 1 Richard Morthland
District 2 Melissa M. Baker
District 3 Larry Burns
District 4 Luis S. Moreno
District 5 Brian D. Vyncke **
District 6 Vacant
District 7 Carla Enburg
District 8 Drue Mielke
District 9 David Adams
District 10 Richard H. "Quijas" Brunk *
District 11 Timothy A. Foster
District 12 Edna Sowards
District 13 Bob Perkins
District 14 Enyo Dewith
District 15 Kai S. Swanson
District 16 Rodney K. Simmer
District 17 Johnnie M. Woods
District 18 Chuck Layer
District 19 J. Robert Westpfahl

*County Board Chairman
**County Board Vice Chaiman

Other Elected Officials

Auditor	April Palmer
Circuit Clerk	Tammy Weikert
County Clerk	Karen Kinney
Coroner	Brian Gustafson
Recorder of Deeds	Kelly Fisher
Sheriff	Darren Hart
States Attorney	Dora Villarreal
Regional Supt. Of Education	Tammy Muerhoff
Treasurer	Nick Camlin

Appointed Officials

Animal Control Coordinator	Samantha Wiley
Board of Review	Diane Overstreet-Tyler
Chief Judge	Clarence M. Darrow
County Administrator	James Grafton
Court Services Director	Derrick Hendrickx
Forest Preserve Director	Jeffrey Craver
GIS Director	Josh Boudi
IT Director	Kurt Davis
Human Resources Director	Erin Hughes
Public Defender	Rebecca Klein
Public Health Administrator	George Verástegui
County Engineer	Matt Miller
Supervisor of Assessments	Amy K. Allman
Veterans Assistance	Bradley Bigford
Zoning Director	Greg Thorpe
708 Mental Health Board	Patrick Moreno

Rock Island County

May 19, 2026

To the County Board and the Citizens of Rock Island County:

The Annual Comprehensive Financial Report (The Report) of the County of Rock Island, Illinois for the fiscal year ended November 30, 2025 is submitted herewith. The Report is management's communication to its taxpayers, governing board, oversight bodies, investors and creditors.

The Report consists of management's representation concerning the finances of the County of Rock Island. Consequently, management assumes full responsibility for the information presented in The Report. To provide a reasonable basis for making these representations, the management of the County has established and up-dates as necessary a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of The Report in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, The Report is complete and reliable in all material respects.

The County's financial statements have been audited by Baker Tilly US LLP, Certified Public Accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended November 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. For the year ended November 30, 2025 Baker Tilly US LLP have issued an

APRIL L PALMER
COUNTY AUDITOR
AMANDA VAN DAELE
CHIEF DEPUTY
Rock Island County, Illinois
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Website: https://www.rockislandcountyil.gov

Elizabeth Mast
Ellen Anderson
Internal Auditor

unmodified ("clean") opinion on the County of Rock Island's financial statements. The independent auditor's report is presented as the first component of the financial section of The Report.

The compliance report of the independent audit of the financial statements of the County is part of a broader federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on those involving the administration of federal awards. These reports are Schedules of Expenditures of Federal Awards and are available issued separately with the County's audit package.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Rock Island County was incorporated in March 1831 with its Charter adopted in July 1833. It is located in the north-western portion of Illinois along the Mississippi River and currently occupies a land area of 452 square miles (approx. 289,280 acres) and serves a population of 142,731 residents (Source: U.S. Census Bureau, 2024 ACS 1-Year Estimates Data Profiles, Table DP05). Major cities within Rock Island County include the City of Rock Island, the City of Moline, the City of East Moline, and the City of Silvis. The County also consists of the Village of Milan and 10 other smaller communities with populations less than 5,000 residents each.

Rock Island County operates as a township form of government. Policy-making and legislative authority are vested in a County Board consisting of a part-time County Board Chairman and eighteen other members. The governing board is responsible for, among other things, passing ordinances and resolutions, adopting the budget, and passing policies and procedures. The Chairman or specific committees of the County Board appoint board members to Bi-State Regional Commission, Rock Island County Emergency Telephone System Board, Rock Island County Merit Commission, MercyOne Genesis Silvis Medical Center, the Rock Island County Metropolitan Airport Authority, Quad City Riverfront Council, Soil & Water Conservation, Youth Service Bureau, and various fire protection, conservancy and sanitary districts within the County. Because

these appointments do not include a majority of the County Board these organizations are not part of the financial statements of the County. Each Board member is elected in 4-year or 2-year staggered terms with all 19 member's positions up for election every 10 years. One member is elected per district by district. In conjunction with the 2020 Census and redistricting done only in a census year, the board downsized from 25 to 19 members when the entire board was up for re-election in November 2022.

In May of 2015 the board hired the first County Administrator to bring professional knowledge and organizational structure and consistency to the County. This person acts as budget director, public relation director, economic and county properties developer, and grant & bond liaison. The Administrator reports directly to the Board and has supervisory responsibilities of non-elected leadership offices of the County. Some of those offices also primarily report to a small individualized board that includes one member appointed from the County Board. These are the Health Department, Mental Health, and Veteran's Assistance offices. In 2022 the County Board hired a Finance Director who reports to the County Administrator. This position assists with these duties as pertains to a financial nature.

Illinois law determines the functions and services of county government. Rock Island County provides a full range of services to its residents. Some of these services include construction and maintenance of roads and bridges; veteran's assistance; physical and mental health services; zoning & GIS; education; general administration and recreational activities. The largest portion of the County's expenditures are for judicial, public safety, and correctional facility services, which include the State's Attorney, Public Defender, Circuit Clerk, Circuit Court, Adult and Juvenile Probation, Animal Control, Coroner, and the Sheriff's functions (law enforcement and the county correctional center, emergency management, and County building safety).

Other functions mandated by state statute include the maintenance of the property tax system including property assessments and appeals; voter registration and the election system; maintaining vital records such as birth, marriage, and death certificates; and the recording of deeds and other real estate records.

The County had operated a nursing home until in 2020 when the County Board had voted to sell the home to a private company. This was primarily due to the declining financial stability of the home as County owned with the tax levy at its maximum allowable. The completion of that sale occurred October 1, 2020. The $4 million sale price was not sufficient to cover the bonds and other debt obligations incurred by the home while owned by the county. Therefore, this portion of the bond principal

outstanding was defeased into an escrow account. The remaining portion of all debt incurred up to the closing of the sale will be paid over the lifetime of the bond payments. Those payments are scheduled to continue through 2027 and will be paid by revenue from continuing the Nursing Home property tax levy.

Special property taxes were voter approved in 1976 to help fund mental health services, in 1995 to fund a Cooperative Extension Education Service, and in 2000 to fund a Children's Advocacy Center.

The financial statements of Rock Island County include as part of its primary government the Rock Island County Forest Preserve Commission (FPD) and the Public Building Commission (PBC). Both are blended component units with separate fiscal year-ends at June 30th of each year, and are audited independently from the County by other external auditors. The PBC is funded by a line under the County's levy entitled Debt Service, but the FPD is a separate taxing body and has operated under its own FEIN since August 2013. Although it operates separately from the County, its governing commission is comprised of the same 19 members (reduced from 25 on 12/01/2022) as the County Board.

The Rock Island Tri-County Consortium, which is legally separate from but receives all its grant funding through the County, is presented as a discrete component unit.

Rock Island County is empowered to levy a property tax on properties within its boundaries. Taxes assessed the prior year are due and payable in four equal installments in the current year beginning in June, with subsequent installments due in August, September and November. No penalties are assessed for early payment by a property taxpayer. Rock Island County is one of only two counties in the State of Illinois that offers its taxpayers four due dates as opposed to two.

Formal budgetary integration is employed as a management control device during the year for the general fund and most special revenue funds. The annual budget serves as the foundation for Rock Island County's financial planning and control. The County follows these procedures in establishing the budgetary data reflected in the combined financial statements: 1.) At a regular or special called meeting of the County Board in November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them. 2.) Prior to December 1, the budget is legally enacted through passage of an appropriation ordinance. 3.) Transfers of budgeted amounts across object categories (salaries, benefits, operations, capital expenditures, and transfers), or any budget increases by means of an emergency or

supplemental revenue source, such as by a grant, appropriation can occur throughout the year but require approval by two-thirds of the County Board Members. 4.) Budgets for the general and certain special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). 5.) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds and departments.

Formal budgetary integration is not employed for debt service and capital projects funds, because effective budgetary control is alternatively achieved through the debt payment provisions of the obligations outstanding or County Board approval of the specific capital project. It is also not utilized as a control mechanism in custodial funds as those amounts are controlled according to use from the source revenue and/or purposes for collection thereof.

Factors Affecting Financial Condition

Local Economy

State of Illinois Timing of receipts from the State of Illinois has been good over the last few years. This has a direct impact on Rock Island County through increased Local Governmental Distributive Tax revenues. State Income Tax, Sales Taxes, and Auto Lease Tax portions received by Rock Island County are continuing to be higher overall. Replacement Revenue did suffer a large decrease in state fiscal years beginning July 1, 2023 and then again beginning July 1, 2024. It now is below what it was in 2021, but remains higher than the years prior. Cannabis Sales Tax revenue in Rock Island County continues to increase from its inception in 2020 through County fiscal year 2025. This has helped off-set some of the Replacement Revenue decline and help pay for rising costs of employees and goods to provide services at the level to meet the public's needs. The Coronavirus (COVID-19) implications to the State and its shared revenue sources to the county were estimated to impact much more severely than it did. This originally forced the county to examine operational reorganization and cuts to be prepared for this. The County continues to reap the benefits of increased fund balances, especially in the General Fund, from that belief and the many new State & Federal grants available and successfully awarded to the County over the last 5 years. This has afforded the County the ability to do much needed improvements without the need to utilize other county revenue sources as well. The State improving its fiscal position through healthy budgets and investments, and receiving credit rating upgrades across multiple rating agencies also has helped the County's credit ratings directly. This keeps finance rates low, saving costs and providing the groundwork for a better external outlook to the County.

COVID-19 Results As the final dollars that were granted and obligated of the available COVID-19 distribution of funds not only at the State level but also the Federal level are being spent, the County can evaluate the positive effect it has brought. This helped the county deal with a sudden shift of spending not previously covered by budget, but necessary in the efforts of battling the pandemic. The County was able to restore its buildings and infrastructure to begin again a maintenance schedule able to be budgeted for the future within its means. The County did cut expenses at first due to the uncertainty surrounding the pandemic. There were great impacts of revenue loss when this was not speculated to be a covered outcome. That cut in expenses was accomplished through the ability to restrict services to the public for a time period. But the County has been able over the course of the last few years to replace workforce that has been missing due to prior revenue constraints and improve upon staffing retainages of talent. The in-house servicing of the County's owned fleet of vehicles has been developed. Our goals of increases of services to the public are continuing. Some large examples of this include new elections equipment, technology advances in our court system and juror selection, and more outreach into the community.

Population Rock Island County is part of the Davenport-Moline-Rock Island, IA-IL MSA (metropolitan statistical area) commonly referred to as the "Quad Cities", which also includes Henry County, IL; Mercer County, IL; and Scott County, IA. In 2020, the total population of the MSA was 384,324, an increase of 4,634 people from 2010's reported 379,690 count (2010 & 2020 Census). Rock Island County's total population in 2020 was 144,672, a decrease of 2,874 since 2010 (147,546). It is projected that Rock Island County's population will decrease by 2,942 people from its 2020 population to an estimated 141,730 people in 2030. In comparison the MSA is also expected to decrease by 2,917 people to a population of 381,407 by 2030 (Source: Woods & Poole Projection, 2024).

Labor Force In 2025 the annual average labor force of Rock Island County was 65,982, down 8.8% over the past 10 years from a 2016 labor force of72,314. The MSA's labor force in 2025 is estimated to have had an annual average of 187,765, a decrease of 4.0% from the 2016 MSA annual average labor force of 195,554. Rock Island County's unemployment rates had been steadily declining since reaching 9.6% in 2010, with an annual average of 4.8% in 2019. Rock Island County's unemployment rate rose again to 9.2% in 2020 largely due to the coronavirus. Rates have decreased since 2020, reaching 5.2% in 2025. The MSA's average unemployment rate in 2025 decreased to 4.8% from 7.7% in 2020. In 2025. (Source: U.S. Bureau of Labor Statistics, Illinois Department of Employment Security).

Employment & Regional Assets The economy of the area has traditionally centered on farm implement manufacturing and agriculture. In the last twenty years there has been a shift from manufacturing jobs into a service providing sector. This shift in the Quad Cities area economy has been in the professional, non-professional, retail and wholesale sectors of the economy. Within that sector, Professional and Business Services, and Health Care and Social Assistance both showed the greatest increase, growing over 50% within the last 20 years. Also, within the Service Providing Sector, the Education and Health Services area has seen substantial growth increasing by roughly 50% within the same time frame. The largest decreases in the Goods Producing sector were in Durable Goods & Manufacturing, off-setting some of those service sector increases. As of 2024, the top industry for employment in Rock Island County was educational services, health care, and social assistance which employ 21.6% of the employed work force. Manufacturing and Retail Trade were the next highest employed with 16.9% and 13.9% respectively. The MSA follows similar trends, with 23.2% of the employed workforce being employed in educational services, health care, and social assistance, 16.2% in manufacturing and 12.7% in retail trade. (Source: U.S. Census Bureau, ACS 1-Year Estimates Data Profiles 2024).

Among some of the major businesses in the area are: The Rock Island Arsenal, Deere & Company, Tyson Fresh Meats, Unity Point Health, X-Pac (Export Packaging), and Bally's Casino.

As was mentioned, education is a major employer in the County. There are 10 total traditional public-school districts operating within Rock Island County. Moline and Rock Island school districts are still in the top twenty employers in the County, and Black Hawk College, a post-secondary education facility, retains its position within those top twenty as well. The County also has a major presence within the area of Augustana College and Western Illinois University.

Rock Island County, along with the Quad Cities area is recovering from the economic ramifications of COVID-19. The Illinois Quad Cites metro area continues to enjoy relatively low levels of unemployment compared to other Illinois metro areas. The region is showing signs of continued, but slow, recovery in the past months. From 2010 to 2019, the unemployment rate decreased, as did the total civilian labor force, albeit slightly. In 2020, the unemployment rate and labor force decreased significantly due to the effects of COVID-19. By 2025, the unemployment rate had returned to levels that were comparable to those seen before the pandemic. The civilian labor force continued to recover until 2023 but had yet to reach pre-pandemic numbers in 2025. (Source: U.S. Bureau of Labor Statistics, Illinois Department of Employment Security).

From 2010 - 2019 there were an estimated 4,893 jobs/employment added across all industries in the MSA's economy, reaching a total employment count of 187,522 in 2019. The annual average employment has stabilized from the impacts of COVID in the MSA with a low of 173,968 in 2020 but had decreased in 2025 to 178,722 from 181,949 in 2023. (Source: U.S. Bureau of Labor Statistics).

As for the development of major infrastructure, Rock Island County is experiencing development as well, with East Moline looking to use the recently acquired RAISE grant to improve 15th Avenue along with 12th Avenue in the Rust Belt District. Moline is experiencing multiple development projects, including Parr Instrument Company's expansion and redevelopment along the I-74 corridor. Rock Island is pursuing multiple major development projects as well, including improvements to the 11th Street corridor and a recently completed downtown revitalization project.

The center of the region's economy from an employment perspective continues to be the Rock Island Arsenal, with over 6,000 civilian and military personnel working on the base. Military budget cuts, sequestration and base realignment are all possible threats to this vital economic asset. The FY 2012 National Defense Authorization Act (NDAA) provided contracting flexibility to the Rock Island Arsenal. The 2012 NDAA gave the Arsenal's manufacturing center the unlimited ability to partner with the private sector.

Other regional assets include the Mississippi River, Interstate Network, the International Airport, and multiple Fortune 500 companies, such as John Deere. Augustana College, Black Hawk College, Eastern Iowa Community Colleges, St. Ambrose University, and Western Illinois University have all made significant investments to the buildings on their campuses, as well as improving the quality of education and programs provided at their facilities.

Long-term financial planning

General Fund: Particular focus was placed on the General Fund before and throughout the Coronavirus pandemic as its deteriorating fund balance and cash flow issues were exacerbated by the fact that for multiple years its property tax levy has been at the maximum allowed. The County Board was directed through the budget and finance committees to concentrate on long-term additional revenue options. However, due to the State revenue sources, as well as some internal fee revenues increasing so largely over the last few years, the financial health of the General Fund has been solidified and property taxes even levied slightly below its maximum. Attention has been focused on the American

Recovery Act (ARPA) funds announced early in 2021, as a means to counteract the effects of the Coronavirus pandemic. Much research and discussion has been necessary to properly expense the approximate $27.5 million allocation the County received total over the 2-year period of 2021 and 2022. This focus has continued through the final expense or obligation date of 12/31/2024. The new focus as those obligated expenses are finalized by 12/31/2026 will once again be revenue generation to meet spending needs. The ARPA funds provided administrative office buildings' improvements and furnishings. This was the largest single use of these funds. New technology up-grades and Sheriff squad car fleet was a focus. During the current year a building and the operations to manage the County's fleet of vehicles were set-up and evaluated. Vital to revenue generation and potential increases is the mindful examination of rental and service provider contracts (Sheriff patrol of schools & villages, Animal Control services to cities, state and federal office space in County owned buildings, etc.) in all offices.

A 10-year loan from Circuit Clerk Bonds unclaimed in the County had provided some relief to the General Fund since December of 2017. This only has affected cash on hand and is not a reflection of the increase in fund balance. However, the General Fund's good financial health provided the assurances necessary so this loan was able to be paid back in full early on 8/29/25.

Maintaining vital public services at the lowest costs possible has been a continued goal of all General Fund offices over the past two decades. It took all the County efforts to finally end the 2020 fiscal year's fund balance at a level that agrees with policy. A 3-month reserve of fund balances has remained the board approved policy. Consideration of a more intuitive future fund balance policy will be a goal, possibly with varying policies for property tax supported funds as opposed to fee and fine revenue funds. With the increases in revenue sources mentioned, the 2025 fund balance as well as cash grew year over year. This cash has been invested at incredibly high rates of interest which also contributes to the balances of savings. The Board is aware this amount of interest is soon to decrease as rates are declining, as well as no longer having the cash from the higher revenue sources such as the pandemic available to invest. The Treasurer is actively engaging in varied investment opportunities to keep up with this estimated trend as long as possible. The County is now sustaining staff, providing wage increases, and providing services at the proper levels. Revenue will remain the focus as costs continue to go up and the pandemic aid sunsets next year, to ensure this growth in fund balance does not become once again depleted. Monthly State shared revenue reports to the Board aid in this careful watch, especially as Replacement Revenue, sales taxes, and some grant awards fall substantially short of the last five (5) years' levels.

Cost Allocation Studies: General Fund revenue has been boosted by updating fee cost studies periodically by an independent company. Unfortunately, the last in-depth study was performed at the beginning of 2017. It was used in billing other funds proper current administrative costs owed to the General Fund and Liability Insurance Fund in the County's 2017 and near future fiscal years. The results of this study suggested increased fee revenue to the then maximum with the understanding that we need to remain conservative to the other funds and entities. This revenue generation has been fairly significant to the General Fund over the years. Billed amounts, most of the time lesser than the cost study's suggestion, were set and have remained the same or lower since. With this study being so outdated there has been a discussion to prioritize this cost to assure the County that those administrative fees are again current. This is another step to maximize revenue generation especially to the General Fund. In the 2020 and future years' budgets the judicial system decided against budgeting to reimburse the General Fund for its administrative costs as not an efficient use of those funds in light of the expenses needed for unfunded court system mandates and other initiatives. Also, unable to sustain the burden of paying these costs are the Animal Control and GIS funds. An independent revenue study was done to show the need for increased fee revenue to the GIS fund. The Board approved this action to take effect in February of 2025. The action is helping this special revenue fund regain its fund balance levels to meet on-going costs. The Animal Control shelter has been unable for many years to sustain itself and has needed substantial General Fund support. The facility is expensive to operate, staff has been difficult to retain, and over-population has been a real issue. The Board is examining various studies and reports to help address these issues. The hope is to financially assist to get the operations to "ground zero" and make changes accordingly to promote self-sustaining operations in the next few years so the facility is not costing the General Fund so greatly.

Pension and other Post-employment Benefits: Rock Island County participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF), which provides retirement benefits for all officials and employees of the County whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The County also provides for postretirement health care benefits to employees under required provisions and as approved by the County Board. Additional information on Rock Island County's pension and other post-employment benefits (OPEB) beyond this letter can be found in the notes to the financial statements.
The County is required to pay an annually calculated IMRF rate to supplement the rate employees pay for their future retirement benefits. The rate reached a high in the last 25 years of 15.93% of earnings in 2022. Fortunately, due to wise investing over time, the IMRF retirement system's

funding continues close to 100%, benefitting the County by passing on reduced rates charged each year for its employees. There was a County Board approved early retirement allowance in 2015 that was paid off in 2025 attributing to this reduction as well. Therefore, the rate for next year will be at an all-time low of 8.41%.
The County's OPEB costs have been paid as bills become due for those retired past employees' health insurance costs. However, there is a calculated liability for those future costs of current employees that would potentially retire from the county based upon Board approved retirement benefits and human longevity averages. That recorded liability burden can be reduced by setting up a trust to invest and fund those future costs to the county. This improves the overall fiscal responsibility of the County. Therefore, a study will be done to determine the best option to move in that direction.

Risk Mitigation: Rock Island County updated its risk management plan and while the intent is to mitigate risk, a subsequent result is that additional employee salary money, currently approximately $4.511 million, is paid by the Liability Insurance Fund rather than from the General Fund, or any others that are General Fund supported, such as Animal Control. This shift is designed to reduce future liability expense for the county as employees become more aware through training or additional job responsibilities to protect the county from undue liabilities.

Hope Creek Care Center: Prior to 2020 the County owned and operated a nursing home and care facility. The history of Hope Creek Care Center began when Rock Island County secured funding through two bond issues to construct a new 245 bed nursing home in the County and replace the existing facility. The opening of the new facility was in May of 2009. By the end of the 2009 fiscal year the facility was at 95% capacity. During FY10 repayment of said bonds had begun with the first interest payment due in May of 2010 and principal in November of 2010 thus increasing expenditures for the home exponentially. With the economic conditions of the area bringing interest rates to historic lows, the County Board researched and refinanced some future years of the home's then current bond issues in 2013. This was researched again in 2016 and found to be an additional cost savings for most of the remaining payments due of those current issues. This front-loaded most of the savings over the next couple of years. The hope was it would give management time to implement other cost savings steps. The 2006 and 2007 issues were paid in full as of 11/30/2018. However, the 2 remaining issues' principal amounts due had increased substantially that same year as the refinancing front-loaded savings time period had elapsed.

Financial conditions had worsened at the home due to the State of IL enacting a nursing home bed tax at a rate of $6.07 per bed per day retro-active to the assessment month of June 2011. The first payment was withheld in October of 2012 and continuing. Through 2015 this had created over a half million dollar decrease in Medicaid revenue per year. The home was forced to issue the first of many future local bank loans in May 2013. These loans were tax anticipation warrants. Therefore, pay-off of these is scheduled in the same incremental percentages as the home collects its property tax revenue throughout the fiscal year. Each year the entire loan obligation had been paid back by fiscal year end; until 2018 when only refinancing a new loan was sufficient to pay off the old loan principal. These tax anticipation loans had grown over time. Extreme property tax dependency had been needed to continue the operations. Once the property tax rate had reached its maximum levy amount the County Board even tried a referendum vote to increase it in November of 2014. This vote failed causing the continued depletion of all other financial resources. Maximum tax anticipation loan amounts were drawn within the 2020 fiscal year to $2,300,000. Additional inner county loans had been extended to the home, worsening over time. A County Board vote was therefore taken in early 2020 to sell the home to a private company due to the financial instability and unsustainability of the home. With the closing of the sale of the home October 1, 2020 the hope was that it would continue to be a viable business in the community providing jobs and homes for those in need. It has to this day; however, it no longer has been a cause for increased property taxes and loans to the County and its taxpayers. With newer financial stability and increases in investment rates of return the County has made larger payments than anticipated towards Hope Creek related future debts. Although not able to completely remove the associated tax levy sooner than 2027 there have been larger than anticipated decreases in the Nursing Home Tax levy year over year. This helps stabilize tax rates overall by maximizing on the benefit of higher county-wide assessed values. Consequently, all of the debt existing for the home including inner County loans (currently equaling $2.91 mil) shall be paid off by 2027 when the Nursing Home tax levy will be able to cease to exist.

County Buildings: To address the inadequate working conditions in the now prior Courthouse, an annex was added to the existing Justice Center. This eliminated that Courthouse Building use, and the liability & safety issues surrounding it. The Public Building Commission issued the required $28 million in new bonds in 2016. These were financed to continue current levy rates to pay these off into future years. This way, property taxpayers would not suffer significant tax increases to pay off this additional debt. The Annex was fully constructed in 2018 and an open house was held December 3, 2018. Throughout the fiscal year of 2018 and continuing all through 2022, there were many discussions regarding the destruction of

the prior Courthouse. After weighing many options, destruction remained in the County's best interests. Therefore, the County followed all required process steps to accomplish demolition in April 2023.
Also deteriorating beyond scheduled annual maintenance coverage was the County Office Building. The HVAC system, front entrance, restrooms, elevators, electrical and office furniture/storage to accommodate technology, worn and trip hazard carpeting, security, cleaning & repairs to the outside brickwork, repaving of employee parking lots, and many other issues began to be remedied in 2022 and have been completed in 2025. Much of this was covered through utilization of American Recovery Act Funds. Other major ARPA obligations throughout 2025 have been addressing needed maintenance at the original County Jail portion of the Justice Center. These include updating pneumatic controls, duct work cleaning, and a new air handler system. A larger building restoration project that was also long overdue called for a complete remodel to the Juvenile Justice Center. The Animal Control building HVAC system, security access, & roof has been replaced. The Highway Office buildings' interiors received long overdue improvements, including employee locker rooms safety & security.

Treasurer: The role of the Rock Island County Treasurer's Office is to secure, grow, and balance the public funds collected by the County and other governmental agencies, as assigned by Illinois law. Many upgrades have been made over the last few years to improve the safety and security of the public, staff, funds, and assets.
In April 2025, the Treasurer's Office updated the investment policy to ensure that the best practices are in place, including tracking investments and key economic indicators to drive the investment strategy. In the interest of the public trust, some key security features in place in the Treasurer's Office include: positive payee for checking accounts to protect from perpetration of fraud against the county; third-party payment processor that verifies vendor payments and reconciles checks; physical security measures including security cameras, automatic & coded locked doors; barriers between public areas and sensitive areas of the office; collateral and pledge agreements for bank accounts that exceed federally-insured amounts; periodically surveying local banks for confirmation of County accounts; multi-factor authentication for logins to online banking and investments.

Circuit Clerk: Early in 2025, the office successfully negotiated its first bargaining contract for Circuit Clerk employees separate from the county agreement. Those employees now enjoy unique job descriptions and a contract geared toward the specific needs of the office.
This was the year before a large number of senior leaders retire so making a considerable effort toward recruiting and preparation. With a focus on entry level training, there is also cross-training those upcoming leaders in

each division in an effort to give the office the stability to withstand the vacancies. Retirements followed by promotions will once again redirect focus back to recruitment in 2026.

The office continues to see drastic effects of the dwindling revenues collected directly related to the implementation of the Pretrial Fairness Act eliminating cash bail and the greatly increased number of approved fee waivers by the courts.

Once again, a recipient of a large technology grant via the Illinois Supreme Court, the grant has allowed the office to partner with local law enforcement agencies by implementing an eCitations program, continuing technology improvements within infrastructure, and supporting new applications enhancing Circuit Clerk webpages and court user experiences.

With recruiting and training the focus, the court backlog is once again increasing.

County Clerk & Elections: Defending the right to vote and America's democratic system has been the paramount task of the Rock Island County Clerk's Office as the Election Authority, especially during the last several election cycles. State and Federal grants have assisted the Election Authority in bolstering cybersecurity, expanding voting options, & replacing election infrastructure.

Other grants, like funds provided by the CARES Act, also expanded the availability of safe voting by mail as well by providing the option for a secure ballot drop box. As a result, in the 2020 General Election, 26,639 ballots were returned by mail or dropped off at the secure box in front of the Rock Island County Office Building. Four years prior in the 2016 General Election, only 7,777 ballots were voted by mail. A completely new voting system and equipment was implemented in 2025 to further increase security of the vote and access to the ballot, using a combination of local, State, and Federal funds.

In the last 10 years voter turnout has ranged from a low of 17,012 voters in 2015, to as high as 67,337 voters in 2020, out of approximately 90,000 registered voters. 2025 voter numbers were consistent with Municipal election turnout at 19,679 ballots cast. The Rock Island County Clerk's Office will continue to promote safe, secure, and large turn-out elections maximizing the costs of running each election.

Property Tax Maximization: During the summer of 2017, taxing bodies included in the Quad Cities power station (Constellation, formerly - Exelon) property tax code started negotiations on a fair property tax to be paid

by the entity. These negotiations were completed and approved by the Rock Island County Board at the February 2018 County Board meeting resulting in a seven-year agreement (2023-2025). The county anticipated the end of this agreement and worked with all taxing bodies and Constellation to complete a new mutual agreement (2025-2031). A tax was calculated at an agreeable total of $16 mil beginning with the 2025 collection year. This will increase each year by an additional $500,000.00 collected with a cap in the final year of $19 mil. This is distributed annually to the various taxing bodies encompassing its locational jurisdiction. Rock Island County's property tax levies will see a small portion (approximately 11%) of this accumulative, but helping its property tax revenue stream nonetheless.

Major Initiatives

Members of the County Administration, Elected Officials, Department Heads, and other county employees meet periodically to determine goals for the County to work on in the future. The County Board continues to strive to achieve or assist in achieving these goals. The following are a listing of those goals unmet or on-going that those members of this session felt important to the continued development of the County.

1. Investigate new revenue sources.
2. Attract new businesses and keep existing, specifically John Deere.
3. Support implementation of Amtrak passenger rail system return.
4. Look at existing expertise in the County and leverage it.
5. Tap into the existing area resources.

The first goal is constantly being considered, as in "Long-term Financial Planning" above, so that services are kept updated and impact to employees is minimal. Increased fees and contractual revenue are helping to meet this goal. Laws requiring on-line sales tax being charged is generating additional revenue since society has shifted to ordering more and more on-line as opposed to store shopping. We continue to apply for and receive as many state, federal, and local grants possible.

The County first hired a County Administrator in 2015 to focus highly upon economic development into the future. This individual assists the county board in a professional capacity to accomplish parts of many of the other goals listed as well. The Board has been able to focus more on their need to understand and not just be informed of the new financial situation of the county. This included budgeting in new ways after the pandemic, and in obligating the American Recovery Act funds to the fullest potential. The growing complex duties of the County Administrator required assistance. So, the Board hired a Financial Director in 2022, also a position never before existing in the County, as well as 3 additional part-time assistants

each year since. These positions have been vital to the County Buildings renovation process, development of the new internal Fleet Repair Shop, tackling the operational overpopulation of the Animal Control facility, and coordinating communication between board members and office holders & directors. They also coordinate meetings with City officials & other community leadership, and keep the Chairman informed of discussions regarding the process of bringing passenger rail systems back into the County.

The reporting requirements for the American Recovery Plan money became official in April 2022. During that year the County Board assessed spending needs of these funds in accordance to the ever-changing rules prior to this. As discussed, the County decided its deteriorating infrastructure would be a main focus, especially the HVAC systems in a couple of County owned buildings. Also, a focus was placed to public safety vehicle purchases and maintenance. During the pandemic, prisoners in the jail were not allowed to be moved so making the shortage of staff there even more of a problem. Overtime costs of the correction officers skyrocketed. They continue to be high covering staff shortages as the workforce has changed dynamically. A continued issue in our courts has been the undying backlog of cases after reopening post-pandemic. Therefore, these funds have been helpful in covering these expenses. As of the end of 2025 there is almost $835,000 left of these funds to spend. Continued administrative costs and completion of a couple remaining large projects, such as the renovation of the old courthouse greenspace, will consume most of these funds by the hard 12/31/2026 deadline. If necessary, a process will be put into place to return unspent federal funds as required.

Cash management policies and practices. Cash temporarily idle during the year was invested in Blackhawk Bank & Trust, American Bank, PFM Asset Management LLC, Illinois Metropolitan Investment Fund, PMA IPRIME Fund, and certificates of deposits at First National Bank, American Bank, IHMVCU, Quad City Bank & Trust, BankOrion, Moline Municipal CU, Clock Tower Bank, Old National Bank, and CBI/SENB Bank. The maturities of the investments vary. Investments, which consist primarily of mutual funds, are reported at fair value as determined by the fund's current share price. Earnings from these pooled investments are allocated monthly to the appropriate funds based on the average daily investment balance for each fund. All funds are collateralized or insured by the FDIC, FSLIC, NCUA and/or held in a safekeeping account by pledged securities through a third-party Custodial Bank.

Insurance Risk. The County does have property insurance with an outside firm. However, the County is self-insured for risk exposures related to

worker's compensation claims, general and automobile liability claims, and also in its Employee Health Benefit Plan.

Times of unfortunate health circumstances within membership will adversely affect the financial stability of a self-insured entity's fund. Claims settlement and loss expenses are accrued in the Employee Health Benefit Plan Fund for the estimated settlement value of claims reported and unreported arising from incidents in the health care of members during the period. All claims handling procedures are performed by an independent claims' administrator. An independent Employee Health Board meets with experts to decide premium costs of both County and employees to sustain the fund. Continuation of the health plan choice has occurred since it was revealed in 2012 with slight premium payment adjustments through the years to both employee and County although more proportionally to the County. This premier plan promotes health. A mandatory screening is administered to see how many metabolic syndrome risk factors a participating employee has. If the screening results determine the employee is required to complete a counseling program, then that employee will be contacted. The goal is to have a healthy workforce requiring less expensive doctor and hospital visits; therefore, saving the employee and the County money.

The County levies for a liability reserve property tax, recorded in the Liability Insurance (including Tort, Worker's Compensation, Unemployment Liability) fund within these financial statements to provide for claims settlement and loss expenses for the estimated settlement value of worker's compensation, general liability, and auto liability claims reported and unreported arising from incidents during the year. An independent Third-Party Administrator has been contracted and has been handling worker's compensation claims since May of 2015. The efficiencies of processing claims, and proper assistance in cases of legal dispute is proving invaluable to the County Human Resources Department in time and cost saving ways. The liability reserve is in exception to the long-term portion of such estimated claim settlements which are recorded until spendable resources become available to liquidate such liabilities.

Awards and Acknowledgements. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Rock Island County for its Annual Comprehensive Financial Report for the fiscal year ended November 30, 2024. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized report that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate. The preparation of this report would not have been possible without the efficient and dedicated service of the entire staffs of the Auditor's and the Treasurer's Offices. Thank you to all other county offices and those employees whose cooperation and assistance is necessary to produce this report factually and timely. Credit is also given to the Bi-State Regional Commission for providing the statistics used in this report. We also wish to express our appreciation for the excellent assistance received from our independent auditors Baker Tilly US, LLP. Acknowledgement must also be given to the County Board for their support for maintaining the highest standards of professionalism in the management of Rock Island County.

Respectfully submitted,



April L Palmer
Rock Island County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Rock Island County
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

November 30, 2024

Christopher P. Morrill

Executive Director/CEO

Independent Auditors' Report

To the County Board of
Rock Island County

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the Rock Island County (the County), as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County as of November 30, 2025 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Rock Island Tri-County Consortium, the discretely presented component unit. We also did not audit the financial statements of the Public Building Commission, an internal service fund, which represents 4%, 33%, and 1%, respectively, of the assets/deferred outflows of resources, fund balance/net position, and revenues/additions of the aggregate remaining fund information and 10%, 17%, and 5%, respectively, of the assets/deferred outflows of resources, net position, and revenues of governmental activities. We also did not audit the financial statements of the Forest Preserve Commission Fund, a major special revenue fund, which represents 10%, 10%, and 9%, respectively, of the assets/deferred outflows of resources, net position, and revenues of governmental activities. Those statements were audited by other auditors, whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Rock Island Tri-County Consortium, Public Building Commission, and Forest Preserve Commission Fund, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards).* Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Public Building Commission were not audited in accordance with *Government Auditing Standards.*

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the comprehensive annual financial report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
May 19, 2026

As management of Rock Island County, we offer readers of Rock Island County's financial statements this narrative overview and analysis of the financial activities of Rock Island County for the fiscal year ended November 30, 2025. This discussion and analysis is designed to assist the reader in focusing on significant financial issues, identifying material deviations from the financial plan (approved budget), and identifying individual fund issues or concerns.

We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and notes to the financial statements.

Financial Highlights

The assets and deferred outflows of resources of Rock Island County, Illinois (the County) exceeded its liabilities and deferred inflows of resources by $155,885,131 and $149,826,352 (net position) at the close of fiscal years 2025 and 2024, respectively. Of this amount, $28,465,778 for fiscal year 2025 and $29,407,119 for fiscal year 2024 represents additional unrestricted resources available to fulfill the government's future obligations to citizens and creditors.

The government's total net position increased by $6,058,779 and $28,709,518 in fiscal years 2025 and 2024, respectively. As the end of the American Recovery Plan Act (ARPA) funds, that were allocated to Rock Island County, spending approaches, the uses that were consistent in utilizing these funds to pay for one-time upgrades to buildings and other capital purchases also comes to an end. Therefore, the growth in net position is less in 2025 than in the past few years. Important to note though is that it is still growing. This is consistent with the efforts that office holders are avoiding paying for items that cause future obligations of funds from normal operations and property tax revenues.

As of the close of this current fiscal year, the County's governmental funds reported combined ending fund balances of $107,531,980, an increase of $4,703,381 in comparison with the prior year. The unassigned Fund Balance is $47,114,976. This is also an increase from the prior year.

Unassigned fund balance for the General Fund is $47,684,235 and $46,807,029 or 130% and 150% of total General Fund expenditures for fiscal years ended 2025 and 2024, respectively.

The County's total long-term debt excluding compensated absences, estimated claims settlements, total OPEB liability and net pension liability, decreased by $2,351,657 (6.8%) during the fiscal year ended November 30, 2025. There were no new or refinanced issues of debt. All bond principal and interest payments were made on time this year through Jail Lease, Hope Creek, and Forest Preserve revenues, therefore, causing this decrease.

As of the close of the fiscal year 2025, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of $1,604,676, a decrease of $550,379 in comparison to the prior year balance. Personal Property Replacement tax revenue decreased, no new grant revenue was anticipated, & despite fees & investment revenue increases they couldn't keep up the pace of those other decreases and cover all expenditures of the District. Current bonds' principal and interest payments began December 1, 2016. The current interest rate ranges from 3.00% to 4.00%. The future annual principal payments range from $245,000 to $585,000 and end on December 1, 2037. These payments will be made through increased property tax revenue in the Rock Island County Forest Preserve District's General and Niabi Zoo funds.

Hope Creek Care Center sold to a private company in 2020 with the proceeds of the sale insufficient to cover the debt of the home. During County ownership the board had entered into bonds issued 2006, 2007, 2013 and 2016 to build a new facility for the center in 2008 & keep costs to taxpayers as low as possible. The first interest payments were due in 2007 with the first principal payment due on December 1, 2009. The remaining issues through 2025 are 2013 and 2016 with future annual principal payments ranging from $945,000 to $985,000 and will end on December 1, 2027. These payments will be made through the Nursing Home property taxes levied until final payment is complete.

2025 focus was placed on policies of staff retainage, future maintenance of newly renovated infrastructure and capital purchases, and controlling unpredictable future costs. Expenses increased by way of the collective bargaining agreements' salaries and corresponding benefits costs that were settled in 2025. Our

employees are our biggest asset as a government entity to serve our citizens and tourists, and the Board approved those increases with that in mind to retain and support a knowledgeable professional workforce. They hired a Facilities Maintenance Director to monitor and control the times we need to hire outside contractors to repair or rebuild our facilities. We instead, are training our current staff to schedule and perform maintenance on an on-going basis. Additional investments were made to expand the new Fleet Shop internal service fund to also maintain our vehicles with continuity and less frequent replacement costs needed. Negotiations of our collective bargaining units placed focus on the fact that prior policies enabled some staff to earn and bank many hours of vacation and holiday pay. These were then being held by some employees as time off was needed or upon retirement that was many years and many pay increases into the future. So, the Board incorporated new language to top those "banks" of hours and pay-out now (currently increasing costs) instead of in an unforeseeable year and dollar amount. Therefore, this action decreased our compensated absence liability. Other old debt continued to be paid off as scheduled and also prior years' internal debts were paid down substantially. This is extremely beneficial to the General Fund having been owed the majority share of this internal debt. Effort was given to settle long standing tort and worker's comp liabilities increasing expenses but decreasing our estimated claims settlement liability amount. To cover these costs, we monitor State shared and fee revenues closely hoping they continue at higher amounts than in the County's past. Throughout the County fiscal year 2025 overall state shared revenue remained comparable to 2024. Property taxes and grants received increased to make up for any decreases. As ARPA grant funds received in advance continue to be spent we recognize revenue. This spending and revenue recognition was much less than the prior year. These funds and others used to cover increased costs affect our cash on hand and subsequently investment income overall as well. Altogether while there was an increase in net position ($6,058,779) that increase was substantially lower than in the prior year ($28,709,518).

Overview of the Financial Statements
This report is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The County has functions that are principally supported by taxes (governmental activities). The governmental activities of the County include general government, public safety, judiciary and legal, corrections, transportation and public works, social services, and culture and recreation.

The government-wide financial statements include Rock Island County, Illinois and the discretely presented component unit, the Rock Island Tri-County Consortium, whose financial statements should be combined and presented with the financial statements of the County.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 43 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Forest Preserve Commission, Hope Creek Care Center, Liability Insurance Fund and American Rescue Plan Act Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements beginning on page 104 in this report.

The County adopts an annual appropriated budget for most of its funds. A budgetary comparison schedule has been provided as required supplementary information for the General Fund, Forest Preserve Commission Fund, Hope Creek Care Center Fund, Liability Insurance Fund, and American Rescue Plan Act Fund to demonstrate compliance with this budget on pages 87 through 91.

The basic governmental fund financial statements can be found on pages 19 through 24 of this report.

Proprietary funds: The County maintains one type of proprietary fund: Internal Service. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 25 through 27 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The fiduciary funds of the County are considered custodial funds. Total assets of the fiduciary funds were $611,408,942 and $292,476,848 for fiscal years ended 2025 and 2024, respectively.

The basic fiduciary fund financial statements can be found on pages 28 through 29 of this report.

Notes to basic financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's Illinois Municipal Retirement Fund and other postemployment benefit plan, and the General Fund, Forest Preserve Commission Fund, Hope Creek Care Center Fund, Liability Insurance Fund, and American Rescue Plan Act Fund budgetary comparisons. This information can be found on pages 68 through 92 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to basic financial statements and the required supplementary information.

Government-Wide Financial Analysis
As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The total net position of $155,885,131 in 2025 compared to the net position of $149,826,352 during 2024 represents an increase from a year ago.

Of the County's net position, 45% and 44% for the fiscal years ended 2025 and 2024, respectively, reflect its investment in capital assets (e.g., land, construction-in-progress, buildings, improvements other than buildings, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 - Condensed Statement of Net Position

	Governmental Activities	
	2025	2024
Assets		
Current assets	$ 164,722,945	$ 165,648,917
Capital assets, net	102,329,025	99,983,253
Total assets	267,051,970	265,632,170
Deferred outflows of resources	12,955,331	19,234,689
Liabilities		
Current liabilities	16,777,042	23,784,852
Noncurrent liabilities	60,244,716	64,386,503
Total liabilities	77,021,758	88,171,355
Deferred inflows of resources	47,100,412	46,869,152
Net position		
Net investment in capital assets	70,360,345	65,706,805
Restrcted	57,059,008	54,712,428
Unrestricted	28,465,778	29,407,119
Total net position	$ 155,885,131	$ 149,826,352

A restricted portion of the County's net position (37%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $28,465,778 is the additional future resources required to fulfill the government's obligations to citizens and creditors.

Capital asset increases and the large decrease in liabilities as discussed earlier in paying down debt and decreasing compensated absences liabilities substantially, show the increase in net position. While unrestricted net position is almost $1 million lower our growth in net investment in capital assets and restricted assets is notable despite the low availability and use of ARPA funds.

Table 2 highlights the County's revenues and expenses for the fiscal year ended November 30, 2025. These components are subtracted to yield the change in net position. This table utilizes the full accrual method of accounting.

Revenue is further divided into two major components: program revenue and general revenue. Program revenue is defined as charges for services and sales and services, operating grants and contributions, and capital grants and contributions. General revenue includes taxes, investment income and other unrestricted revenue sources.

Table 2 - Condensed Statement of Activities

	Governmental Activities	
	2025	2024
Revenues		
Program revenues		
Charges for services	$ 13,431,086	$ 13,767,551
Operating grants and contributions	10,349,382	9,519,719
Capital grants and contributions	5,021,271	5,260,537
General revenues		
Taxes	48,887,708	47,820,669
Intergovernmental revenue	11,990,308	15,749,366
Investment income	3,923,517	4,797,740
Miscellaneous	965,623	439,238
Total revenues	94,568,895	97,354,820
Expenses		
General government	26,266,625	20,266,543
Public safety	15,098,140	7,609,346
Corrections	6,066,915	5,720,101
Judiciary and legal	12,292,546	11,030,732
Transportation and public works	7,940,198	7,227,522
Social services	11,594,359	9,527,658
Culture and recreation	8,132,486	6,076,705
Interest and fiscal charges	1,118,847	1,186,695
Total expenses	88,510,116	68,645,302
Increase (decrease) in net position	6,058,779	28,709,518
Net position, beginning	149,826,352	121,116,834
Net position, ending	$ 155,885,131	$ 149,826,352

General government and public safety expenses increased $6,000,082 or 30% and $7,488,794 or 98% respectively. The Collective Bargaining Agreements and subsequent non-union employee increases affected salary as well as FICA & IMRF expenses over the year. The policy of decreasing compensated absences by paying out some banked hours at the current rate to reduce our liability, especially in the Sheriff's office, also increased category expenses greatly. Completion of many building and maintenance projects such as the HVAC and roof at the Animal Control shelter as well as extra Animal Control assistance from General Fund to build a healthier fund balance attributed to this. There were many additionally necessary operational increases in spending and continuation of the final set-up work of the new Fleet Shop purchase. The board voted to pay some of the opioid settlement funds received to the Rock Island County Counsel on Addictions agency to build a facility for women recovering from addictions in this County.

Corrections expenses increased $346,814 or 6% solely because of the salary increases and bank hours pay-out.

Judiciary and legal expenses increased $1,261,814 or 11%. Administrative Office of the Illinois Courts funds were awarded and spent to continue contractual spending for technology needs to perform E-filing and digitization in the Circuit Clerk's office. This increase is also due to the union contract including another year of increased salaries, and yearly bonuses in the Circuit Clerk's office to align with the restructuring of job assignments and duties. There was a non-union increase to prevent compression issues in the offices of the Circuit Clerk & Court Administration. An additional year of increases was granted through the attorneys' contract as well as some bonuses paid. The payout of hours occurred in these offices as well as the Probation office this year too.

Transportation and public works expenses increased $712,676 or 10% as well as social services expenses increasing $2,066,701 or 22% from the prior year. Both were affected by higher expenses from salaries and the new payout of bank hours policy. Public works entered into an agreement to purchase new software for organization of future road and bridge work, new plows and trucks to replace deteriorating those existing, and some

higher cost road projects began. Social Services had additional expense increases awarded to mental health agencies and to a tiny homes project for some of our Veterans in the area.

Culture and recreation expenses increased $2,055,781 or 34%. Many expenses for future grant receipts of approved applications were the cause of this increase such as new EV charging stations at some of the District's parks and improvements of the county bike paths portion. This year was also the one in every five-year Indian Bluff Golf Court golf cart fleet replacement expense. The collective bargaining agreement settlement provided increases in salaries and benefits again.

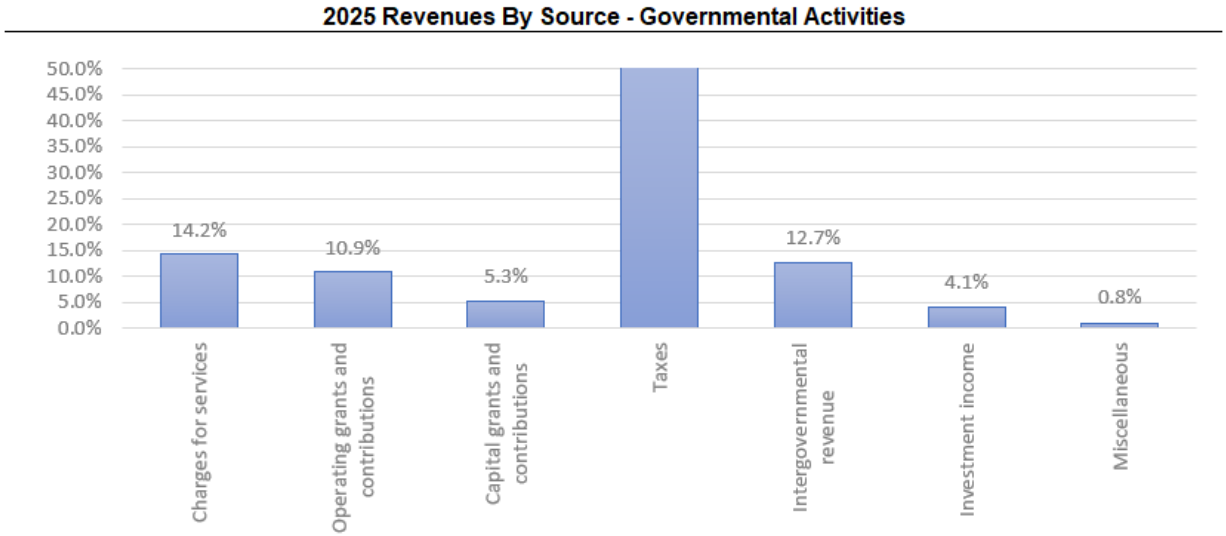
Debt service expenses decreased $67,848 or 6%. Interest expenses on the bonds due in this fiscal year were lower as more bonds are paid off. On the payment schedules of the bonds outstanding interest rates used to calculate the required payment expense fluctuate year to year.

Table 3 below discloses cost of services for Governmental Activities. The total cost of services column contains all costs related to the programs and the net cost column shows how much of the total amount is not covered by program revenues. Succinctly put, net costs are costs that must be covered by local taxes or other general revenue or transfers.

Table 3 - Cost of Services

Programs	2025	2024
General government	$ 26,266,625	$ 20,266,543
Public safety	15,098,140	7,609,346
Corrections	6,066,915	5,720,101
Judiciary and legal	12,292,546	11,030,732
Transportation and public works	7,940,198	7,227,522
Social services	11,594,359	9,527,658
Culture and recreation	8,132,486	6,076,705
Interest and fiscal charges	1,118,847	1,186,695
Total	$ 88,510,116	$ 68,645,302

Governmental Activities
The graph below shows the percentage of the total governmental activities revenues allocated by each revenue type for the year ended November 30, 2025.



Financial Analysis of the Government's Funds
As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the close of this current fiscal year, the County's governmental funds reported combined ending fund balances of $107,531,980, an increase of $4,703,381 in comparison with the prior year. Approximately 44% of this total amount or $47,114,976 constitutes unrestricted fund balance.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was $47,684,235 while total fund balance reached $51,234,729. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to fund expenditures of $36,658,566. Unassigned fund balance represents 130% of total General Fund expenditures, while total fund balance represents a higher amount at approximately 140% of that same amount.

The County's General Fund net change in fund balance was an increase of $2,568,576 during the current fiscal year. A key factor in this increase was State collected revenues such as sales & use tax, cannabis sales tax, ¼ cent sales tax, and state income tax going up from prior year. There was an increase to maximize the EAV growth in property taxes in the General Fund. The lease agreement between the County and the Public Building Commission to maintain the Jail, Justice Center, and Annex buildings was raised to meet those spending requirements. Despite investment revenue and fee revenue decreases these others increased revenues overall. Spending increases in salaries as discussed as well as in capital outlay were still surpassed by that revenue income leading to the year's much smaller comparative to the prior year increase in fund balance. But an increase nonetheless.

The Forest Preserve Commission Fund has a total fund balance of $1,604,676 for 2025 and $2,155,055 for 2024. The net decrease in fund balance during the current year was $550,379. Total expenditures increased compared to the prior year and there was a significant decrease in revenue. Personal Property Replacement taxes were decreased from the State. Intergovernmental revenues were not anticipated as capital projects were concluding, so no additional state or federal grants were being considered and received. Miscellaneous revenue from snow storm insurance proceeds in the Zoo were utilized as soon as collected the prior year and no further collections were granted for continued repairs in the current year. The greater collection of fees, and higher interest earned for cash in the bank could not keep up the pace with these decreases and cover all expenditures. Other non-major governmental funds decreased overall because of additional personnel expenses per collective bargaining contract as well as the final year of increased minimum wages in the state for seasonal and part-time employees. Continued project expenses such as the Golf Cart Fleet purchase at the preserves depleted the fund balance of the Golf Course Improvement Fund and was the main reason for this decrease.

The Hope Creek Care Center Fund has a total fund balance of $147,141 for 2025 and had a fund deficit of $(227,688) for 2024. The net increase in fund balance during the current year was $374,829. The Nursing Home property tax revenues are used exclusively to pay off outstanding long-term debt. We were seeing this negative fund balance decrease year after year until reaching this positive balance and all is paid in approximately 2 more years.

The Liability Insurance Fund has a total fund balance of $12,857,582 for 2025 and $13,325,033 for 2024. The net decrease in fund balance during the current year was $467,451. This fund's revenue is mostly property taxes and interest driven from cash in the bank. Staying comparably the same to the prior year, it was insufficient to cover the aforementioned salaries and compensated absences payouts with benefit costs associated & additional efforts to settle long time claims that increased tort liability & worker's comp expenses.

The American Rescue Plan Act Fund was created in 2021 to hold grant funds from the America Rescue Plan Act and transfers to other funds upon the incurring of allowable expenditures. Revenues are recognized when expenditures are incurred and transfers are made to the fund when the qualifying expenditure originated. Therefore, the fund has a net position of zero as all revenues are spent directly out of the fund or transferred to other funds.

General Fund Budgetary Highlights
Differences between the original budget and the final amended budget for the General Fund can be summarized as follows:

The total original revenue budget of $31,507,701, excluding transfers in, was increased to $32,519,692 (an increase of $1,011,991). This increase is mostly due to grants. Therefore, in keeping with County policy of not overstating revenues, grants that are new, unanticipated, or covering multiple years are not budgeted. Then, upon receipt, the corresponding expense is budgeted as well. Also, some fee revenue was increased to meet internal transfers as well.

- A grant covered most of the local elections' postage costs as well as a new copier and election software
- Grants were received for up-grades in technology in the Courts' offices
- Continued Sheriff Justice Assistance grant revenue awarded
- Federal and State grants were received to help promote emergency preparedness
- A continuous Death Certificate Surcharge grant was awarded to the Coroner
- A smaller local grant was received from the County Waste Management Agency for promoting recycling within county buildings
- Recorder fees were up due to home purchases and home improvements costs increases
- A victims' assistance coordinator is funded by a grant in the States Attorney office
- Opioid settlement fund continues to increase as a result of new pharmaceutical lawsuit settlements

Variances in the actual revenues over final budgeted revenues totaling $4,521,203 were due mostly to the state shared tax revenues such as state income tax, sales & use tax, cannabis sales tax, and ¼ cent sales tax that were received over conservative budgeting for revenues overall. There was more interest, Zoning fees, Probation salary reimbursements, and negotiated Sheriff service revenues received that were not captured by the budget. Some of this was off-set by Local Use Tax, Replacement Revenue, and Circuit Clerk Fees not meeting budget expectations despite trying to decrease them from prior year based upon knowledge from the state of Illinois budget and the SAFE-T act results.

Variances in actual expenditures under final budget total $1,966,904 despite the increase in final over original budget of $5,062,682. This increase like with the revenues budget differences is mostly due to grants being budgeted at the time of award and expense being anticipated in that fiscal year. The salaries and benefits costs because of the pay-outs of earned "banked" vacation & holiday hours, retirements, and increases in the CBAs created this increase to original budget. Replacements hired at lower salary amounts created the variance of spending under final budget. Other large amounts budgeted but not spent were capital asset items. Many projects were started and not able to be finished due to procurement of building or repair items. Some new equipment and vehicle purchases were budgeted and they were ordered, but were not received before year-end. This was the first year the Finance Director was directed to budget the following year from zero for these items as well instead of past policy of decreasing budget in this year at the same time as increasing budget the next. There were training & education budgets unspent, professional services not needed, communication costs unspent, contractual obligations renegotiated at lower cost, and election costs all budgeted that fortunately were not needed and so accounting for more of the under-budget spending.

Capital Asset and Debt Administration
Capital assets: The County's investment in capital assets for its governmental activities amounted to $102,329,025 and $99,983,253 (net of accumulated depreciation) as of November 30, 2025 and 2024, respectively. This investment in capital assets includes land, construction-in-progress, buildings, improvements other-than-buildings, equipment and infrastructure.

There are various projects ongoing in the Forest Preserve district which increased Construction-in-progress with the main one being the Big Cathouse exhibit at the Zoo. The total increased CIP despite the decrease in the county alone. That decrease came with completed county projects including the Juvenile Justice Center Remodel, completion of painting of the Rock Island County Jail, and the remodel of the Treasurer's Office. These completed projects were capitalized and began depreciating appropriately as new capital assets and causing increases in the Buildings category of capital assets.

Land assets increased from a grant the county was awarded to buy floodplain property within the county in order to help the community and residents living in areas prone to flooding. Expenses of the funds needs to be complete before we are able to ask for the federal grant reimbursement so buy-outs began.

Buildings also increased based on a garage, locker room, and bathroom remodel at the Public Works facility. The County's Animal Control building had a new HVAC system installed in the amount of $894,000.

The County's infrastructure Assets increased based off of various projects, including repaving the employee parking lot in the amount of $ 147,275 as well as placing a new fence around the Fleet Service Center. The County purchased new Election Equipment for the County Clerk's office in the amount of $650,000, the Sheriff's offices obtained 12 new patrol vehicles and the Forest Preserve District purchased an entire new fleet of golf carts for Indian Bluff.

Table 4 - Capital Assets

	2025	2024
Land	$ 5,836,334	$ 5,794,310
Construction in progress	2,169,067	1,609,626
Buildings	82,728,261	78,122,689
Improvements other than buildings	92,909	92,909
Equipment	23,850,401	21,975,612
Furniture	731,516	731,516
Infrastructure	82,185,907	81,805,868
Accumulated depreciation	(95,265,370)	(90,149,277)
Total	$ 102,329,025	$ 99,983,253

Additional information on the County's capital assets can be found in the Capital Assets Note to the Financial Statements on pages 38 and 42-43 of this report.

Debt: The County had revenue bonds outstanding totaling $24,030,000 and $24,760,000 and general obligation bonds outstanding totaling $6,770,000 and $8,230,000, as of November 30, 2025 and 2024, respectively. The County paid $2,190,000 in principal and $1,413,772 in interest on outstanding debt. Additional information about the County's long-term debt can be found in the Notes to the Financial Statements pages 44-47.

Table 5 - Debt

	2025	2024	Maturity
General obligation bonds	$ 6,770,000	$ 8,230,000	2028
Revenue bonds	24,030,000	24,760,000	2045
Total	$ 30,800,000	$ 32,990,000	

Economic Factors and Next Year's Budgets and Rates

The 2026 fiscal year budget is based in large part on property tax levy revenues. This is one of the major revenue categories of the County. Overall from FY2025 to FY2026 the Board is pleased to be able to pass the levies at an aggregate rate again lower than the prior year. 0.0616% is the decrease in rate. Overall, the County's equalized assessed valuation (EAV) growth in the 2025 tax year over 2024 tax year is about $250.5 mil. This will however, only produce an overall additional dollar amount of $1,535 to the county through the County Board's diligence of balancing the levy funds' budgets while avoiding any effect to its taxpayers. Increases are made to the General Fund, Highway, Bridge, Mental Health, and Social Security funds without increasing the County's total rate. This is due to off-setting decreases to other levy funds such as Nursing

Home Tax Levy once again as promised, Public Building Commission to use some of its prior accumulated funds as well as Court Services Fund balance which the Commission partially funds, and IMRF consuming some of its fund balance over the next year. As inflation continues to increase the costs of building & repair materials has increased so affecting the assessed values in Rock Island County homes & businesses. This year is an assessment year so the effect of those increases is really affecting our residents' pockets enough. The County Board is aware of and attempting to be considerate of the recent huge inflation affects in the County and surrounding area.

Total General Fund budget for fiscal year 2026 is $36,123,196 and $40,431,396 for revenue and expenses respectively. The budgeted revenues are increasing. However, with some planned expenses in the coming year it's not able to meet those expectations. Planning use of $4,308,200 of fund balances from prior years is anticipated to equal budgeted expense needs. This fund has limited revenue options & the Board is trying to maintain a balance between continued increases in actual sales taxes, some Recorder & Sheriff Service fees, state salary reimbursements, and EAV driven property tax increases while remaining conservative and not becoming dependent upon those continuing in uncertain times. The SAFE-T Act impact to revenue, decreases of investment income expected, and opioid settlement receipts slowing are all expected as well. Some of the larger expense increases include salaries & employee health benefits from the CBAs and known retirement pay-outs. Another is the increase in expenses to court appointed attorneys, court reporters, and others to get through some larger cases pending trial. Outside contractual agreements are on the rise as well to hire those experts, such as a dedicated economic development professional to focus on the County. Use of fund balance does now also include the new policy to add budgeted items from zero instead of bringing them forward when unspent the prior year. This is causing budget amendments to be put into, especially capital assets, line items that were in past years put into the original budget from a decrease the prior year. Preparations are made in case of continued increases in expenses in the new Fleet Services and Animal Control offices requiring General Fund assistance into this year as well.

The County continues with both FICA and IMRF to pay annual employee expenses plus maintain a fund reserve of 50% of annual expenditures. Therefore, these funds, whose only source of revenue is property taxes will be able to continue operating while ensuring the county does not borrow money and possibly pay interest expense during non-tax collection months. The property tax revenue for 2026 is budgeted again to capture the EAV growth and then to adjust the levy to maintain the revenue to a level equal to the expenses for that year only. This created the need for FICA to go up due to those collective bargaining agreement (CBA) wage increases since the rate never changes. However, anticipating much lower IMRF rates into the 2026 calendar year provided a substantial decrease to its expenses and therefore, its levy. This way we will be able to maintain the 50% reserve level into the future without significantly raising rates to taxpayers. It is also uncertain as to those future years the EAV might level out or even decrease.

The County Bridge and Highway property tax revenue and therefore the levies, are both budgeted higher in 2026. The Bridge increase will be used in FY2026 for the replacement of two (2) bridges costing a total estimated at $2mil. The Highway fund is planning for the collective bargaining agreement (CBA) wage increases and about $500K of new equipment purchases in the new year. Future plans for both funds include building a 10-year capital improvement plan and with it sufficient fund balances to cover those future costs. The Bridge fund already has a need for fund balance growth of almost $6.9mil by FY2030 for another bridge replacement.

One of the funds without a property tax levy but that a 10-year plan is necessary is our Motor Fuel Tax fund. The FY2026 budget includes substantial roadwork (around $9.2mil). The revenue is expected to be level with the prior year in which state consolidated income increases will match the investment income decreases. Investment income will go down both due to interest rates decreasing and also because there will be so much less money in the bank to invest. Consuming 2/3 of its FY2025 fund balance will be how that work is funded.

The Nursing Home Tax levy will stay in place to pay-off debt of the home prior to the sale, the county will keep this levy close to the amount needed to pay off the Bonds and any other debts left until the debt is paid in full in FY2027.

The County's Risk Management Program decreases the salary burden to the General Fund and many other funds whose employees engage in the prevention of liability to the County. A benefit of this program is the ability to defer portions of salary and overtime to the property tax supported Liability Insurance Fund. The only funds unaffected are those that are primarily grant funded such as the Health Department, or individually property tax funded, such as the Highway and Veteran's Assistance funds. The Liability Insurance fund FY2026 budget is anticipated to pay approximately $4.5 mil of wage expenses that were otherwise the responsibility of other various funds. This amount will continue to grow into the future. The County's now settled 7 collective bargaining agreements (CBA) provide for pay increases. Higher percentages of certain positions are allowed into this program as pertains to the functions of those positions and sometimes new positions for new services being mandated are allowed to be paid partially or wholly here as well. FY2026 includes estimated settlement costs for tort and worker's comp as per the State's Attorney office. There were no increases to the levy planned to address these expenses so $5mil of fund balance will be used if expenses follow budget.

The Mental Health Fund's, a fund entirely supported by property taxes, budgeted levy increase is approximately $147K for FY2026 to cover additional support to various mental health agency non-profits in Rock Island County. Despite this increase use of some fund balance is planned also to keep the levy lower.

The County Board voted to allow the Public Building Commission (PBC) to build a $28M annex in 2016 and this continues to help significantly with the then deferred maintenance at the prior courthouse and the future maintenance needs of this structure through the Jail Lease property tax levy. The annex facility opened to the public on December 3, 2018 under the name RICO Justice Center and Annex and now services the community with all courthouse related functions. This Jail Lease levy also provides security for these leased buildings. Through discussions with the Sheriff the FY2026 budget is planned to use some fund balance reserves in its Courthouse Security special revenue fund so the Jail Lease levy can be reduced to meet other levy purpose needs.

American Recovery Plan (ARPA) resources are budgeted to complete spending as obligated by the County Board by the deadline of 12/31/2026. Use of these one-time funds have been to provide much of the capital technology upgrades, recovery of the backlog in the courts, and most importantly the County's facility needs. The American Rescue Plan (ARPA) expense budget is provided under the separate special revenue fund dedicated to that purpose. Completion of the old Courthouse Square landscape and monument preservation will occur in FY2026. The county expects to focus once again on a new Capital Improvement Plan (CIP) to "start over" with annual maintenance funded as closely as possible with current year resources, because of these ARPA improvements.

Requests for Information

These financial statements and discussions are designed to provide our citizens, taxpayers, investors and creditors with a complete disclosure of the County's finances and to demonstrate a high degree of accountability for the public dollars entrusted to us. If you have questions about this report or need additional information, please write April Palmer, County Auditor, Rock Island County Office Building at 1504 3rd Avenue, Rock Island, Illinois 61201.

BASIC FINANCIAL STATEMENTS

	Primary Government	Component Unit
	Governmental Activities	Tri-County Consortium
Assets and Deferred Outflows of Resources		
Assets		
Current assets:		
Cash and cash equivalents	$ 117,283,168	$ 228,706
Receivables:		
Property taxes	38,775,253	-
Accounts	949,012	300,143
Accrued interest	650,771	-
Due from other governments	5,277,616	-
Other assets and accrued rental income	1,787,125	-
Total current assets	164,722,945	528,849
Noncurrent assets:		
Capital assets:		
Nondepreciable:		
Land	5,836,334	-
Construction in progress	2,169,067	-
Depreciable:		
Buildings	82,728,261	-
Improvements other than buildings	92,909	-
Equipment	23,850,401	263,712
Furniture	731,516	-
Infrastructure	82,185,907	-
Right-to-use lease assets - buildings	-	989,550
Less accumulated depreciation	(95,265,370)	(468,237)
Total capital assets	102,329,025	785,025
Total noncurrent assets	102,329,025	785,025
Total assets	267,051,970	1,313,874
Deferred Outflows of Resources		
Deferred charge on refunding	50,606	-
Deferred outflows related to pensions	11,729,930	230,915
Deferred outflows related to OPEB	1,174,795	-
Total deferred outflows of resources	12,955,331	230,915
Total assets and deferred outflows of resources	$ 280,007,301	$ 1,544,789

See notes to financial statements

	Primary Government	Component Unit
	Governmental Activities	Tri-County Consortium
Liabilities, Deferred Inflows of Resources and Net Position		
Liabilities		
Current liabilities:		
Accounts payable	$ 4,689,088	$ 223,754
Accrued liabilities	2,737,443	28,564
Other liabilities	-	15,415
Due to other governments	47,046	-
Unearned revenue	3,742,168	308,527
Current portion of estimated claims settlements	751,000	-
Current portion of compensated absences	2,550,297	172,828
Current portion of general obligation bonds	1,490,000	-
Current portion of lease liability	-	90,581
Current portion of revenue bonds	770,000	-
Total current liabilities	16,777,042	839,669
Noncurrent liabilities:		
Estimated claims settlements	388,171	-
Compensated absences	149,098	-
Total OPEB liability	11,018,071	17,655
Net pension liability	18,930,090	75,640
General obligation bonds, including bond premiums	6,499,286	-
Lease liability	-	683,847
Revenue bonds	23,260,000	-
Total noncurrent liabilities	60,244,716	777,142
Total liabilities	77,021,758	1,616,811
Deferred Inflows of Resources		
Property taxes levied for future periods	38,941,627	-
Deferred inflows related to pensions	785,780	-
Deferred inflows related to OPEB	7,373,005	311
Total deferred inflows of resources	47,100,412	311
Net Position		
Net investment in capital assets	70,360,345	10,597
Restricted for:		
Capital improvements	20,623,323	-
Collector's tax fee, sale and error refunds	227,175	-
Document storage	4,424,555	-
Working cash	624,840	-
GIS	24,635	-
Judicial	2,352,379	-
Parks and recreation	1,606,429	-
Public health	5,974,967	-
Liability insurance	12,469,411	-
Public safety	1,707,613	-
IMRF/FICA	7,023,681	-
Unrestricted	28,465,778	(82,930)
Total net position	155,885,131	(72,333)
Total liabilities, deferred inflows of resources and net position	$ 280,007,301	$ 1,544,789

See notes to financial statements

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	$ 26,266,625	$ 5,374,465	$ 1,101,441	$ 19,576
Public safety	15,098,140	1,957,952	1,630,197	-
Corrections	6,066,915	6,826	-	-
Judiciary and legal	12,292,546	2,547,573	2,068,514	-
Transportation and public works	7,940,198	26,725	-	4,093,569
Social services	11,594,359	522,676	5,490,441	-
Culture and recreation	8,132,486	2,994,869	58,789	908,126
Interest and fiscal charges	1,118,847	-	-	-
Total governmental activities	$ 88,510,116	$ 13,431,086	$ 10,349,382	$ 5,021,271
Component Units				
Tri-County Consortium	$ 3,303,522	$ -	$ 2,972,271	$ -
General revenues:				
Taxes:				
Property taxes				
Hotel/motel taxes				
Sales and use taxes				
Intergovernmental, unrestricted:				
Replacement taxes				
Income taxes				
American Rescue Plan Act				
Other intergovernmental				
Investment income				
Miscellaneous				
Total general revenues				
Change in net position				
Net Position, Beginning (as Previously Reported)				
Change in accounting principle (see note disclosure)				
Net Position, Beginning (as Restated)				
Net Position, Ending (Deficit)				

Net (Expense) Revenue and Changes in Net Position	
Primary Government	Component Units
Governmental Activities	Rock Island Tri County Consortium
$ (19,771,143)	$ -
(11,509,991)	-
(6,060,089)	-
(7,676,459)	-
(3,819,904)	-
(5,581,242)	-
(4,170,702)	-
(1,118,847)	-
(59,708,377)	-
-	(331,251)
38,893,286	-
330,186	-
9,664,236	-
3,727,021	-
3,053,771	-
5,066,276	-
143,240	-
3,923,517	2,213
965,623	2,464
65,767,156	4,677
6,058,779	(326,574)
149,826,352	364,357
-	(110,116)
149,826,352	254,241
$ 155,885,131	$ (72,333)

See notes to financial statements

Rock Island County, Illinois

Governmental Funds -
Balance Sheet
November 30, 2025

	Major Funds		
	General	Forest Preserve Commission	Hope Creek Care Center
Assets			
Cash and investments	$ 46,275,086	$ 5,108,122	$ 710,252
Receivables:			
Property taxes receivable	9,474,857	2,839,144	1,172,376
Accounts receivable, net	227,488	468,184	32,564
Accrued interest receivable	290,540	12,362	7,750
Due from other governments	4,038,597	-	1,172
Due from other funds	232,263	-	-
Other assets	481,388	21,922	-
Advances to other funds	2,444,266	-	-
Total assets	$ 63,464,485	$ 8,449,734	$ 1,924,114
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)			
Liabilities			
Accounts payable	$ 1,624,081	$ 1,179,245	$ -
Accrued liabilities	1,035,377	98,112	4,460
Due to other governments	-	-	-
Due to other funds	94,291	-	-
Unearned revenues	55,947	528,285	-
Advances from other funds	-	-	653,438
Total liabilities	2,809,696	1,805,642	657,898
Deferred Inflows of Resources			
Property taxes levied for future periods	8,392,634	5,011,271	1,119,075
Unavailable for intergovernmental	1,027,426	28,145	-
Total deferred inflows of resources	9,420,060	5,039,416	1,119,075
Fund Balances (Deficits)			
Nonspendable	2,925,654	21,922	-
Restricted	624,840	1,582,754	147,141
Unassigned	47,684,235	-	-
Total fund balances	51,234,729	1,604,676	147,141
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 63,464,485	$ 8,449,734	$ 1,924,114

See notes to financial statements

Major Funds				
Liability Insurance	American Rescue Plan Act	Nonmajor Governmental	Total Governmental Funds
$ 12,768,610	$ 883,987	$ 44,220,380	$ 109,966,437
5,890,364	-	19,398,512	38,775,253
5	-	228,574	956,815
77,055	8	246,237	633,952
50,181	-	1,127,985	5,217,935
4,719	-	78,361	315,343
92,040	31,379	47,946	674,675
-	-	-	2,444,266
$ 18,882,974	$ 915,374	$ 65,347,995	$ 158,984,676
$ 75,880	$ 92,066	$ 1,528,739	$ 4,500,011
120,961	-	950,133	2,209,043
-	-	47,046	47,046
139,931	58,511	123,771	416,504
-	764,797	146,675	1,495,704
-	-	1,749,140	2,402,578
336,772	915,374	4,545,504	11,070,886
5,688,620	-	18,730,027	38,941,627
-	-	384,612	1,440,183
5,688,620	-	19,114,639	40,381,810
92,040	31,379	47,946	3,118,941
12,765,542	-	42,177,786	57,298,063
-	(31,379)	(537,880)	47,114,976
12,857,582	-	41,687,852	107,531,980
$ 18,882,974	$ 915,374	$ 65,347,995	$ 158,984,676

See notes to financial statements

Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position
November 30, 2025

Total Fund Balances, Governmental Funds		$ 107,531,980
Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land	$ 5,379,522	
Construction-in-progress	2,169,067	
Buildings	53,634,723	
Equipment	23,595,133	
Infrastructure	82,185,907	
Accumulated depreciation	(90,544,303)	
		76,420,049
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred inflows in the funds:		
Unavailable revenue		1,440,183
The internal service funds are used by management to charge the costs of self-funding the County's health insurance benefit plans and costs associated with the Public Building Commission. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position:		30,751,386
Deferred outflows and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	11,729,930	
Deferred inflows of resources related to pensions	(785,780)	
Deferred outflows of resources related to OPEB	1,174,795	
Deferred inflows of resources related to OPEB	(7,373,005)	
Deferred charge on refunding	50,606	
		4,796,546
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Estimated claims settlements	(388,171)	
Compensated absences	(2,699,395)	
Total OPEB liability	(11,018,071)	
Net pension liability	(18,930,090)	
Unamortized bond premium	(1,219,286)	
General obligation bonds	(6,770,000)	
Revenue bonds	(24,030,000)	
		(65,055,013)
Net Position of Governmental Activities		$ 155,885,131

See notes to financial statements

Rock Island County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
Year Ended November 30, 2025

	Major Funds		
	General	Forest Preserve Commission	Hope Creek Care Center
Revenues			
Property taxes	$ 8,848,820	$ 3,972,740	$ 1,511,660
Fees	5,543,806	2,994,869	65
Intergovernmental	20,716,808	1,484,141	-
Investment income	1,641,724	233,799	31,967
Miscellaneous	310,796	199,889	-
Total revenues	37,061,954	8,885,438	1,543,692
Expenditures			
Current:			
General government	10,762,662	-	-
Public safety	8,549,204	-	-
Corrections	5,392,016	-	-
Judiciary and legal	9,463,543	-	-
Culture and recreation	-	6,737,356	-
Transportation and public works	-	-	-
Social services	-	-	110,888
Debt service:			
Principal	-	515,000	945,000
Interest and fiscal charges	-	178,828	112,975
Capital outlay	2,491,141	2,041,293	-
Total expenditures	36,658,566	9,472,477	1,168,863
Excess (deficiency) of revenues over expenditures	403,388	(587,039)	374,829
Other Financing Sources (Uses)			
Transfers in	3,767,946	-	-
Transfers out	(1,629,182)	-	-
Proceeds from sale of capital assets	26,424	36,660	-
Total other financing sources (uses)	2,165,188	36,660	-
Net change in fund balances	2,568,576	(550,379)	374,829
Fund Balances (Deficits), Beginning	48,666,153	2,155,055	(227,688)
Fund Balances, Ending	$ 51,234,729	$ 1,604,676	$ 147,141

See notes to financial statements

Major Funds				
Liability Insurance	American Rescue Plan Act	Nonmajor Governmental	Total Governmental Funds
$ 5,721,659	$ -	$ 18,838,407	$ 38,893,286
-	-	3,264,502	11,803,242
261,311	5,066,276	10,073,756	37,602,292
404,431	89,697	1,294,901	3,696,519
16,219	-	290,578	817,482
6,403,620	5,155,973	33,762,144	92,812,821
6,787,855	543,684	7,578,719	25,672,920
-	-	1,438,906	9,988,110
-	-	767	5,392,783
-	627,186	1,747,688	11,838,417
-	-	-	6,737,356
-	-	4,900,696	4,900,696
-	100,000	10,687,658	10,898,546
-	-	730,000	2,190,000
-	-	1,127,248	1,419,051
3,187	3,277,614	1,435,723	9,248,958
6,791,042	4,548,484	29,647,405	88,286,837
(387,422)	607,489	4,114,739	4,525,984
59,331	-	2,313,395	6,140,672
(139,360)	(592,041)	(3,750,111)	(6,110,694)
-	-	84,335	147,419
(80,029)	(592,041)	(1,352,381)	177,397
(467,451)	15,448	2,762,358	4,703,381
13,325,033	(15,448)	38,925,494	102,828,599
$ 12,857,582	$ -	$ 41,687,852	$ 107,531,980

See notes to financial statements

Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended November 30, 2025

Net Change in Total Governmental Fund Balances		$ 4,703,381
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report purchases of capital assets as collected expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.		
Capital expenditures	$ 8,653,141	
Depreciation	(5,546,051)	
Net book value of assets retired	(239,245)	2,867,845
Capital assets transferred to the County are recorded as capital contributions in the Statement of Activities, but do not require the use of current financial resources and are therefore not reported in the governmental funds.		19,576
Receivables not currently available are reported as revenue when or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.		(257,692)
Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Change in estimated claims settlements	703,668	
Change in net pension liability	1,441,851	
Change in deferred outflows of resources related to pensions	(6,429,493)	
Change in deferred inflows of resources related to pensions	71,165	
Change in total OPEB liability	(399,782)	
Change in deferred outflows of resources related to OPEB	194,024	
Change in deferred inflows of resources related to OPEB	34,801	
Change in compensated absences	504,183	
Amortization of deferred charge on refunding	(43,889)	
Amortization of bond premium	161,657	(3,761,815)
Repayment of principal on long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
General obligation bonds	1,460,000	
Revenue bonds	730,000	2,190,000
Internal service funds are used by management to charge self insurance costs and fleet-related services to individual funds. The change in net position of the internal service fund is reported with governmental activities.		297,484
Change in Net Position of Governmental Activities		$ 6,058,779

See notes to financial statements

Rock Island County, Illinois

Statement of Net Position -
Proprietary Funds
November 30, 2025

	Governmental Activities Internal Service Funds
Assets	
Current assets:	
Cash and investments	$ 7,316,731
Receivables:	
Accounts receivable, net	1,026
Accrued interest receivable	16,819
Due from other funds	101,471
Due from other governments	50,852
Accrued rental income	1,069,669
Other assets	42,781
Total current assets	8,599,349
Noncurrent assets:	
Capital assets:	
Nondepreciable:	
Land	456,812
Depreciable:	
Equipment and fixtures	255,268
Infrastructure	92,909
Furniture	731,516
Buildings	29,093,538
Accumulated depreciation	(4,721,067)
Total capital assets	25,908,976
Total noncurrent assets	25,908,976
Total assets	34,508,325
Liabilities	
Current liabilities:	
Accounts payable	189,077
Accrued liabilities	1,279,400
Due to other funds	310
Advances from other funds	41,688
Unearned revenues	2,246,464
Total current liabilities	3,756,939
Total liabilities	3,756,939
Net Position	
Net investment in capital assets	25,908,976
Unrestricted	4,842,410
Total net position	$ 30,751,386

See notes to financial statements

Rock Island County, Illinois

Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Funds
Year Ended November 30, 2025

	Governmental Activities Internal Service Funds
Operating Revenues	
Charges for services	$ 14,406,434
Other	11,678
Total operating revenues	14,418,112
Operating Expenses	
Other services and charges	13,630,552
Depreciation	687,096
Total operating expenses	14,317,648
Operating income (loss)	100,464
Nonoperating Revenues	
Investment income	226,998
Total nonoperating revenues	226,998
Income (loss) before transfers	327,462
Transfers	
Transfers out	(29,978)
Total transfers	(29,978)
Change in net position	297,484
Net Position, Beginning	30,453,902
Net Position, Ending	$ 30,751,386

See notes to financial statements

Rock Island County, Illinois

Statement of Cash Flows -
Proprietary Funds
Year Ended November 30, 2025

	Governmental Activities Internal Service Funds
Cash Flows From Operating Activities	
Cash received from employee contributions and other charges	$ 8,819,592
Cash received from other operating revenue	559,263
Cash payments for claims	(8,663,386)
Cash received for jail lease	5,180,452
Cash payments for jail operations	(3,140,652)
Cash payments for revenue bonds	(1,834,344)
Net cash flows from operating activities	920,925
Cash Flows From Noncapital Financing Activities	
Payments (to) from other funds	766,847
Transfers out	(29,978)
Net cash flows from noncapital financing activities	736,869
Cash Flows From Capital and Related Financing Activities	
Acquisition of capital assets	(80,717)
Net cash flows from capital and related financing activities	(80,717)
Cash Flows From Investing Activities	
Purchase of investments	(64,730)
Income received on investments	234,390
Net cash flows from investing activities	169,660
Net increase in cash and cash equivalents	1,746,737
Cash and Cash Equivalents, Beginning	5,569,994
Cash and Cash Equivalents, Ending	$ 7,316,731
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities	
Operating income (loss)	$ 100,464
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Depreciation	687,096
Change in operating assets and liabilities:	
Accounts receivable	1,925
Due from other governments	(31,632)
Other assets	(14,830)
Claims payable	7,293
Accounts payable	72
Unearned revenue	170,537
Total adjustments	820,461
Net cash flows from operating activities	$ 920,925

See notes to financial statements

Statement of Fiduciary Net Position -
Fiduciary Funds
November 30, 2025

	Custodial Funds
Assets	
Cash and cash equivalents	$ 14,534,505
Due from other governments	166,012
Receivables:	
Property taxes receivable	596,514,535
Accounts receivable, net	127,245
Accrued interest receivable	24,759
Other assets	41,886
Total assets	$ 611,408,942
Liabilities	
Due to other governments	$ 601,317,472
Due to individuals and private entities	2,427,641
Unearned revenues	8,350
Total liabilities	603,753,463
Net Position	
Restricted for individuals, organizations and other governments	7,655,479
Total net position	7,655,479
Total liabilities and net position	$ 611,408,942

See notes to financial statements

Rock Island County, Illinois

Statement of Changes in Fiduciary Net Position -
Fiduciary Funds
Year Ended November 30, 2025

	Custodial Funds
Additions	
Contributions:	
Member contributions	$ 444,631
Total contributions	444,631
Net investment earnings:	
Investment income	593,263
Total Investment earnings	593,263
Fee collections for other entities	4,189,915
Tax collections for other entities	281,561,027
Miscellaneous	3,956,437
Total additions	290,745,273
Deductions	
Administrative expenses	225,247
Payments to other entities	289,604,595
Total deductions	289,829,842
Change in net position	915,431
Net Position, Beginning	6,740,048
Net Position, Ending	$ 7,655,479

See notes to financial statements

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1. Summary of Significant Accounting Policies

Rock Island County, Illinois (the County) was incorporated in 1839. The County is a non home-rule county, under the 1970 Illinois Constitution. The County is governed by a nineteen member elected Board. The County's structure and legal activities are controlled by state statute.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of three methods, discrete presentation, blended or fiduciary. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

Blended Component Units

Rock Island County Forest Preserve District

The Rock Island County Forest Preserve District (District) provides a broad range of services to citizens of the County, including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park and Indian Bluff Park and Golf Course. Although it is legally separate from the County, the District is reported as if it were part of the primary government because the members of the District's board are the same as the County's board and the County is operationally responsible for the District. The information presented is for the fiscal year ended June 30, 2025. Separately issued financial statements of the District can be obtained from the District's administrative office at 1504 Third Avenue, Rock Island, Illinois 61201.

Rock Island County Public Building Commission

The Rock Island County Public Building Commission (PBC) was formed for the purpose of providing a new jail for use of the County. Although it is legally separate from the County, the PBC is reported as if it were part of the primary government because all of the PBC board members are appointed by the County board and the PBC's sole purpose is to finance and construct the County's jail and courthouse. The County is also responsible to pay the debt of the PBC. The information presented is for the fiscal year ended June 30, 2025. Separately issued financial statements of the PBC can be obtained from the PBC administrative office at 1504 Third Avenue, Rock Island, Illinois 61201.

Discretely Presented Component Unit

Rock Island Tri-County Consortium

The government-wide financial statements include the Rock Island Tri-County Consortium (Consortium) as a component unit. The Consortium is a legally separate organization. The County Board, acting on its own behalf and on the behalf of the boards of Mercer County, Illinois and Henry County, Illinois, appoints the board of the Private Industry Council which governs the Consortium. In addition, the sole source of the Consortium's financial resources is the Workforce Investment Act funds granted to the County by the Illinois Department of Commerce and Community Affairs and administered by the Consortium. As a component unit, the Consortium's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended June 30, 2025. Separately issued financial statements of the Rock Island Tri-County Consortium may be obtained from the Consortium's office.The Consortium's administrative office is at 1504 Third Avenue, Rock Island, Illinois 61201.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental fund are at least 10% of the corresponding total for all funds of that category or type, and

b. The same element of the individual governmental fund that met the 10% test is at least 5% of the corresponding total for all governmental funds combined.

c. In addition, any other governmental fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund

General Fund is used to account for the County's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Revenue Funds

Forest Preserve Commission Fund is used to account for culture and recreation services provided to County citizens. The forest preserve is funded through property taxes and charges for culture and recreation services.

Hope Creek Care Center Fund is used to account for the activities of the County's nursing home facility. Property tax revenue is used to subsidize Hope Creek Care Center's shortfall in Medicare payments.

Liability Insurance Fund is used to account for property tax used to pay liability claims for self-insurance or in defense and prevention thereof.

American Rescue Plan Act Fund is used to account for grant funds received under the American Rescue Plan Act (ARPA) and transfers monies to other funds upon the incurring of qualifying grant expenditures.

The County reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Debt Service Fund

Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs.

Capital Projects Fund

Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

In addition, the County reports the following fund types:

Internal Service Funds

Internal Service Funds are used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

Custodial Funds

Custodial Funds are used to account for and report assets controlled by the County and the assets are for the benefit of individuals, private organizations and/or other governmental units.

County Collector Funds
County Treasurer Funds
Clerk of the Circuit Court Funds
Sheriff Funds
Other Funds

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and Fiduciary Funds

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services and jail lease payments. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Illinois Statutes authorize the County to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and the Illinois Funds Investment Pool.

The County, Consortium, Forest Preserve District and Public Building Commission have adopted investment policies. The policies contains the following guidelines for allowable investments.

Interest Rate Risk

The investment policies do not limit the investment maturities as means of managing its exposure to fair value losses arising from increasing interest rate. The Public Building Commission's investment policy states the highest interest rate available will always be the objective of the investment policy combined with safety of principal, which is left to the discretion of the Public Building Commission's Treasurer.

Credit Risk

Credit risk is not specifically addressed in the investment policies.

Concentration of Credit Risk

The County's and Forest Preserve District's investment policies are to apply the prudent-person rule: Investments shall be made utilizing the judgment and care, under the circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. The County's investment policy further limit investments to be less than 75% of the financial institution's capital and surplus.

The Public Building Commission's investment policy states that the County Treasurer will have the sole responsibility to select which financial institutions will be depositories for the Public Building Commission's funds. The County Treasurer will take into consideration security, size, location, condition, service, fees and the community relations involvement of the financial institutions when choosing a financial institution.

The Consortium's investment policy does not address concentration of credit risk.

Custodial Credit Risk, Deposits

The County's and Forest Preserve District's investment policies allow the County Treasurer to determine whether collateral will be required of the financial institutions. The policies of the County, the Forest Preserve District and the Consortium require collateral be held for financial institutions with County, Forest Preserve District and Consortium deposits in excess of 35% of the capital surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of federal agencies or federal instrumentalities, obligations of the State of Illinois, obligations of the County, obligations of municipalities located within the County or acceptable collateral as identified in the state statutes may be held as collateral.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 3. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. Investment in IMET's 1-3 year fund may be redeemed with 5 business days' notice.

Receivables

Property taxes for levy year 2025 attaches as an enforceable lien on January 1, 2025, on property values assessed as of the same date. Taxes are levied in November following the lien date (by passage of a Tax Levy Ordinance).

Tax bills for levy year 2025 are prepared by the County and issued on or before May 5, 2026 and are payable in four installments, on or about June 7, 2026, August 7, 2026, September 7, 2026 and November 7, 2026.

The County collects such taxes and remits them periodically. The 2025 property tax levy is recognized as a receivable and deferred inflows in fiscal 2025. As the taxes become available to finance the next fiscal year's expenditures, they are recognized as revenues. At November 30, 2025, the property taxes receivable and related deferred inflows consisted of the estimated amount collectible from the 2025 levy.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Government-Wide Financial Statements

Capital assets, which include property, buildings, vehicles, plant and equipment and infrastructure (including right-to-use lease assets) are reported in the government-wide financial statements. Capital assets are defined by the County and Public Building Commission as assets with an initial cost of more than $5,000 and an estimated useful life in excess of one year. Capital assets are defined by the Forest Preserve District as building and equipment with an initial cost of more than $5,000 and infrastructure with an initial cost of more than $15,000 and an initial useful life of one year or greater. Capital assets are defined by the Consortium as assets with a useful life of more than two years. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets and service concession arrangements are recorded at their estimated acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method. In July 2022, the County approved an updated useful life policy effective for capital assets purchased after July 2022. The updated useful lives were not applied retrospectively. The range of estimated useful lives by type of asset is as follows:

Buildings	7-50 Years
Infrastructure	20-50 Years
Equipment	5-20 Years
Furniture	5-10 Years
Improvements other than buildings	15-30 Years

Lease assets are typically amortized over the lease term.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

Compensated Absences

County employees are granted vacation benefits in varying amounts based upon length of employment at the County. Vacation benefits are not cumulative and are forfeited if not used within one year of being earned. Nonunion employees are allowed to carry over one week of vacation. Any employee who has completed one year of service will be paid for all or part of their accrued, but unused, vacation upon termination of employment depending on the anniversary year that termination of employment occurs. Expenditures for these benefits are recorded in the governmental funds when due. Employee sick pay accumulates generally at the rate of one day per month of service. This benefit does not vest and can only be paid upon an employee's absence due to any nonservice connected sickness or injury. Sick pay is recorded as an expenditure when paid. The expense and related compensated absences liability are recorded in the government-wide financial statements when incurred.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of bonds payable, compensated absences, net pension liability, total OPEB liability and estimated claims settlements.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the County Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County Board that originally created the commitment.

d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Board may take official action to assign amounts. Assignments may take place after the end of the reporting period.

e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary net position is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County first uses committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

2. Stewardship, Compliance and Accountability

Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of November 30, 2025, the following individual funds held a deficit balance:

Funds	Amount
Animal Control	$ 494,572
Covemakers Buy-Out	42,451

Deficits are anticipated to be funded with future contributions, general tax revenues or long-term borrowing.

3. Detailed Notes on All Funds

Deposits and Investments

The County maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the statement of net position and balance sheet as cash and investments.

Deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances
Deposits	$ 131,817,673	$ 134,256,075
Total deposits and investments	$ 131,817,673	$ 134,256,075

Reconciliation to financial statements

Per statement of net position:	
Cash and investments	$ 117,283,168
Per statement of net position, fiduciary funds:	
Cash and cash equivalents	14,534,505
Total deposits and investments	$ 131,817,673

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest-bearing and non-interest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

Receivables

All of the receivables on the balance sheet are expected to be collected within one year.

Capital Assets

Capital asset activity for the year ended November 30, 2025, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	$ 5,794,310	$ 42,024	$ -	$ 5,836,334
Construction in progress	1,609,626	3,001,936	2,442,495	2,169,067
Total capital assets not being depreciated	7,403,936	3,043,960	2,442,495	8,005,401
Capital assets being depreciated:				
Buildings	78,122,689	4,693,832	88,260	82,728,261
Improvements other than buildings	92,909	-	-	92,909
Equipment	21,975,612	3,142,827	1,268,038	23,850,401
Furniture	731,516	-	-	731,516
Infrastructure	81,805,868	380,039	-	82,185,907
Total capital assets being depreciated	182,728,594	8,216,698	1,356,298	189,588,994
Total capital assets	190,132,530	11,260,658	3,798,793	197,594,395
Less accumulated depreciation for:				
Buildings	29,199,604	1,937,132	80,189	31,056,547
Improvements other than buildings	103,094	-	-	103,094
Equipment	15,162,123	1,941,347	1,036,864	16,066,606
Furniture	402,073	73,264	-	475,337
Infrastructure	45,282,383	2,281,403	-	47,563,786
Total accumulated depreciation	90,149,277	6,233,146	1,117,053	95,265,370
Net capital assets being depreciated	92,579,317	1,983,552	239,245	94,323,624
Total governmental activities capital assets, net	$ 99,983,253	$ 5,027,512	$ 2,681,740	$ 102,329,025

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	$ 672,922
Public safety	2,060,010
Judiciary and legal	236,766
Transportation and public works	1,975,271
Social services	104,187
Culture and recreation	1,183,990
Total governmental activities depreciation expense	$ 6,233,146

Interfund Receivables/Payables, Advances and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount
General	Liability Insurance	$ 139,931
General	American Rescue Plan Act	46,055
General	Nonmajor Governmental	45,967
General	Internal Service	310
Liability Insurance	American Rescue Plan Act	4,719
Nonmajor Governmental	General	60,911
Nonmajor Governmental	American Rescue Plan Act	7,737
Nonmajor Governmental	Nonmajor Governmental	9,713
Internal Service	General	33,380
Internal Service	Nonmajor Governmental	68,091
Total		$ 416,814

All amounts are due within one year.

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, (3) payments between funds are made and (4) to cover operating deficits.

Advances

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount
General	Hope Creek Care Center	$ 653,438
General	Nonmajor Governmental	1,749,140
General	Internal Service	41,688
Total		$ 2,444,266

The principal purpose of these advances is to cover cash shortages which are not expected to be collected in the subsequent year.

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
General	Liability Insurance	$ 139,360	Stop loss payment reimbursement and insurance
General	American Rescue Plan Act	381,013	Quarterly expenditure reimbursement for allowed ARPA expenditures
General	Nonmajor Governmental	3,217,595	Cost allocation reimbursement
General	Internal Service	29,978	Cost allocation reimbursement
Liability Insurance	American Rescue Plan Act	50,957	Quarterly expenditure reimbursement for allowed ARPA expenditures
Liability Insurance	Nonmajor Governmental	8,374	Cost allocation reimbursement
Nonmajor Governmental	General	1,629,182	Animal control funds; GF supplemental funds
Nonmajor Governmental	American Rescue Plan Act	160,071	Quarterly expenditure reimbursement for allowed ARPA expenditures
Nonmajor Governmental	Nonmajor Governmental	524,142	Funding for court security expenditures; mental health board reimbursements for probation individuals
Total		$ 6,140,672	

Long-Term Obligations

Long-term obligations activity for the year ended November 30, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and notes payable:					
General obligation bonds	$ 8,230,000	$ -	$ 1,460,000	$ 6,770,000	$ 1,490,000
Revenue debt	24,760,000	-	730,000	24,030,000	770,000
(Discounts)/Premiums:					
Unamortized bond premium	1,380,943	-	161,657	1,219,286	-
Total bonds and notes payable	34,370,943	-	2,351,657	32,019,286	2,260,000
Other liabilities:					
Compensated absences	3,203,578	2,504,282	3,008,465	2,699,395	2,550,297
Estimated claims settlements	1,842,839	7,476,442	8,180,110	1,139,171	751,000
Total OPEB liability	10,618,289	399,782	-	11,018,071	-
Net pension liability	20,371,941	13,123,698	14,565,549	18,930,090	-
Total other liabilities	36,036,647	23,504,204	25,754,124	33,786,727	3,301,297
Total governmental activities long-term liabilities	$ 70,407,590	$ 23,504,204	$ 28,105,781	$ 65,806,013	$ 5,561,297

The County is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 2.875% of the most recent available equalized assessed valuation of the County. As of November 30, 2025, the statutory debt limit for the County was $100,962,874, providing a debt margin of $70,162,874.

General Obligation Debt

All general obligation debt payable is backed by the full faith and credit of the County. Debt in the governmental funds will be retired by future property tax levies.

Governmental Activities

General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance
Hope Creek Care Center - General Obligation Refunding Bonds, Series 2016	September 27, 2016	December 1, 2027	2.00-4.00%	$ 9,105,000	$ 1,940,000
Forest Preserve - General Obligation Bonds (Alternate Revenue Source), Series 2016	June 29, 2016	December 1, 2028	3.00	3,125,000	1,335,000
Forest Preserve - General Obligation Bonds (Alternate Revenue Source), Series 2017	December 14, 2017	December 1, 2037	3.00-4.00	4,280,000	3,495,000
Total governmental activities, general obligation debt					$ 6,770,000

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Bonds Principal	Interest
2026	$ 1,490,000	$ 240,677
2027	1,535,000	186,203
2028	570,000	130,002
2029	585,000	111,503
2030	245,000	96,653
2031-2035	1,380,000	327,184
2036-2038	965,000	58,900
Total	$ 6,770,000	$ 1,151,122

Revenue Debt

Governmental activities revenue bonds are payable from revenues derived from Property taxes.

The County has pledged, as security for bonds issued by the Public Building Commission, a portion of the County's future property tax revenue. The County has committed to appropriate each year, from property taxes, an amount sufficient to cover the principal and interest requirements on the Public Building Commission's debt. The Public Building Commission has pledged as sole security for the bonds the appropriation from the County. The total principal and interest remaining to be paid on the bonds is $37,069,076. Principal and interest paid for the current year and total property tax revenue recognized by the County were $1,851,969 and $5,009,550, respectively.

Revenue debt payable at November 30, 2025, consists of the following:

Governmental Activities Revenue Debt

Revenue Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance
Justice Center Revenue Bonds, Series 2016	February 29, 2016	January 1, 2045	3.00-5.00%	$ 28,000,000	$ 24,030,000
Total governmental activities, revenue debt					$ 24,030,000

Debt service requirements to maturity are as follows:

Years	Governmental Activities Revenue Debt Principal	Interest
2026	$ 770,000	$ 1,085,469
2027	805,000	1,046,969
2028	830,000	1,022,819
2029	855,000	997,919
2030	880,000	971,200
2031-2035	5,120,000	4,149,000
2036-2040	6,530,000	2,735,000
2041-2045	8,240,000	1,030,700
Total	$ 24,030,000	$ 13,039,076

Other Debt Information

The total OPEB liability attributable to governmental activities will be liquidated primarily by the General Fund. The net pension liability is generally paid for by the Illinois Municipal Retirement Fund. Claim settlements are generally paid for by the Liability Insurance Fund.

The County has a noncancelable lease agreement with the Public Building Commission to lease the criminal justice facility through December 31, 2045. The present value of the lease payments is not reported as a lease receivable on the Public Building Commission or as a lease payable within Governmental Activities because the Public Building Commission is a blended component unit and included in the primary government reporting of the County's financial statements.

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at November 30, 2025, includes the following:

	Governmental Activities
Net investment in capital assets:	
Total capital assets	$ 197,594,395
Less accumulated depreciation	95,265,370
Net carrying value of capital assets	102,329,025
Less all outstanding principal of capital-related debt/borrowings related to the County's own capital assets, including borrowing used to refund capital-related borrowings	30,800,000
Less Outstanding principal balance of any other (non-debt) capital related liabilities as of fiscal year end, including capital accounts payable and retainage payable	1,219,286
Subtotal	32,019,286
Plus unamortized balance of capital-related deferred outflows of resources, such as from losses on refunding of outstanding capital debt	50,606
Subtotal	50,606
Total net investment in capital assets	$ 70,360,345

Governmental Funds

Governmental fund balances reported on the fund financial statements at November 30, 2025, include the following:

	General	Forest Preserve Commission	Hope Creek Care Center	Liability Insurance	American Rescue Plan Act	Nonmajor	Total
Fund Balances							
Nonspendable:							
Inventory	$ 22,895	$ -	$ -	$ -	$ -	$ 10,051	$ 32,946
Prepaids	458,493	21,922	-	92,040	31,379	37,895	641,729
Advances	2,444,266	-	-	-	-	-	2,444,266
Subtotal	2,925,654	21,922	-	92,040	31,379	47,946	3,118,941
Restricted for:							
Capital improvements	-	-	-	-	-	20,618,808	20,618,808
Collector's tax fees, sale and error refunds	-	-	-	-	-	227,175	227,175
Document storage	-	-	-	-	-	4,404,128	4,404,128
Working cash	624,840	-	-	-	-	-	624,840
GIS	-	-	-	-	-	24,635	24,635
IMRF/FICA	-	-	-	-	-	7,023,681	7,023,681
Judicial	-	-	-	-	-	2,352,379	2,352,379
Parks and recreation	-	1,582,754	-	-	-	1,753	1,584,507
Public health	-	-	147,141	-	-	5,817,614	5,964,755
Public safety	-	-	-	-	-	1,707,613	1,707,613
Liability insurance	-	-	-	12,765,542	-	-	12,765,542
Subtotal	624,840	1,582,754	147,141	12,765,542	-	42,177,786	57,298,063
Unassigned (Deficit)	47,684,235	-	-	-	(31,379)	(537,880)	47,114,976
Total fund balances (deficit)	$ 51,234,729	$ 1,604,676	$ 147,141	$ 12,857,582	$ -	$ 41,687,852	$107,531,980

Component Unit

Rock Island Tri-County Consortium

This report contains the Rock Island Tri-County Consortium (Consortium), which is included as a component unit.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

Basis of Accounting/Measurement Focus

The Consortium follows the full accrual basis of accounting and the flow of economic resources measurement focus.

Deposits and Investments

	Carrying Value	Statement Balances
Deposits with financial institutions	$ 228,706	$ 228,706
Total deposits and investments	$ 228,706	$ 228,706

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Consortium's deposits may not be returned to the Consortium.

The Consortium does not have any deposits exposed to custodial credit risk.

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Consortium will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Consortium does not have any investments exposed to custodial credit risk.

Capital Assets

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets being depreciated / amortized:				
Right-to-use lease assets, buildings	$ 989,550	$ -	$ -	$ 989,550
Equipment	317,289	16,258	69,835	263,712
Total capital assets being depreciated / amortized	1,306,839	16,258	69,835	1,253,262
Less accumulated depreciation / amortization for:				
Right-to-use lease assets, buildings	177,611	101,492	-	279,103
Equipment	181,737	32,101	24,704	189,134
Total accumulated depreciation / amortization	359,348	133,593	24,704	468,237
Net capital assets being depreciated / amortized	947,491	(117,335)	45,131	785,025
Total capital assets, net	$ 947,491	$ (117,335)	$ 45,131	$ 785,025

Long-Term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Other liabilities:					
Compensated absences	$ 34,600	$ 138,228	$ -	$ 172,828	$ 172,828
Total OPEB liability	14,493	3,162	-	17,655	-
Net pension liability	42,424	136,102	102,886	75,640	-
Lease liability	859,109	-	84,681	774,428	90,581
Total other liabilities	950,626	277,492	187,567	1,040,551	263,409
Total long-term liabilities	$ 950,626	$ 277,492	$ 187,567	$ 1,040,551	$ 263,409

Lease Liabilities	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance June 30, 2025
Lease liability	October 1, 2022	October 1, 2034	Variable	$ 959,595	$ 774,428
Total lease liabilities					$ 774,428

Future minimum lease payments are as follows:

Years	Principal	Interest
2026	$ 90,581	$ 21,994
2027	96,760	19,192
2028	103,230	16,201
2029	110,002	13,011
2030	117,090	9,614
2031-2035	256,765	8,160
Total	$ 774,428	$ 88,172

Employee Retirement System

The Consortium's eligible employees participate in the Illinois Municipal Retirement Fund (IMRF), a multi-employer public pension fund. See Note 4 for further information on IMRF's plan description, summary of significant accounting policies, actuarial assumptions, mortality and long-term expected real rate of return.

Plan Membership

At December 31, 2024, the measurement date, membership in the plan was as follows:

Retirees and beneficiaries	42
Inactive, non-retired members	8
Active members	14
Total	64

Contributions

As set by statute, employees participating in the Consortium's Regular Plan are required to contribute 4.50% of their annual covered salary. The statute requires the Consortium to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The actuarially determined contribution rate for the calendar year ending December 31, 2024 was 4.57% of annual covered payroll. The Consortium also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Discount Rate

The discount rate used to measure the total pension liability for IMRF was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability/(asset)	$ 569,599	$ 75,640	$ (337,761)

Changes in Net Pension Liability/(Asset)

The changes in net pension liability/(asset) was for the calendar year ended December 31, 2024 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at December 31, 2023	$ 5,691,834	$ 5,649,410	$ 42,424
Service cost	51,996	-	51,996
Interest on total pension liability	396,836	-	396,836
Differences between expected and actual experience of the total pension liability	175,730	-	175,730
Benefit payments, including refunds of employee contributions	(488,460)	(488,460)	-
Contributions, employer	-	12,660	(12,660)
Contributions, employee	-	32,025	(32,025)
Net investment income	-	582,825	(582,825)
Other (net transfer)	-	(36,164)	36,164
Balances at December 31, 2024	$ 5,827,936	$ 5,752,296	$ 75,640
Plan fiduciary net position as a percentage of the total pension liability			98.70 %

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, pension expense was $251,445 for the IMRF plan. Deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 69,227	$ -
Net difference between projected and actual earnings on pension plan investments	144,562	-
Contributions subsequent to the measurement date	17,126	-
Total	$ 230,915	$ -

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions is $213,789. Amounts will be recognized in pension expense as follows:

Years Ending June 30:	Amount
2026	$ 137,434
2027	196,549
2028	(82,065)
2029	(38,129)
Total	$ 213,789

Other Postemployment Benefits

Plan Description

The Consortium administers a single-employer defined benefit health care plan whereby eligible retired employees and their eligible dependents may continue coverage under the active employee group health plan on an option basis. Retirees are eligible, depending on date of hire, if: a) they qualify for immediate receipt of retirement pension benefits from IMRF, b) coverage was in effect under the group health plan immediately preceding the date on which the retirement begins and c) the employee has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight years. Participants must be age 55 or older at retirement.

To be eligible for benefits, an employee must qualify for retirement under the Consortium's IMRF retirement plan. Retirees are eligible, depending on date of hire, if: a) they qualify for immediate receipt of retirement pension benefits from IMRF, b) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins and c) the employee has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight years. Participants must be age 55 or older at retirement.

The plan is funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The plan does not issue a separate report.

Benefits Provided

The Consortium provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under the Consortium's IMRF retirement plan. Retirees are allowed to remain on the Consortium's insurance plans provided that they pay the entire premium. Coverage can continue upon Medicare eligibility. Coverage ceases when premium payments cease.

Health care benefits are provided through a fully insured plan with United Health Care. The benefit levels are the same as those afforded to active employees. Retirees electing continued coverage pay the active employee contribution which creates an implicit rate subsidy.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

Active plan members	9
Total	9

Total OPEB Liability

The Consortium's total OPEB liability of $17,655 was measured as of June 30, 2025, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate	4.75%
Inflation	2.75% per IPERS + 0.25% additional for insurance company
Salary increases	0.00%
Healthcare cost trend rates	6.00%

The discount rate was based on the Vanguard Group, Municipal Bond Index as of June 30, 2025.

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at June 30, 2024	$ 14,493
Changes for the year:	
Service cost	2,658
Interest	815
Recognition of deferred inflows/outflows	(311)
Net changes	3,162
Balances at June 30, 2025	$ 17,655

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the Consortium, as well as what the Consortium's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.75%) or 1-percentage-point higher (5.75%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
Total OPEB liability	$ 14,891	$ 17,655	$ 20,970

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the Consortium, as well as what the Consortium's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	$ 19,603	$ 17,655	$ 15,897

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Consortium recognized OPEB expense of $2,743. At June 30, 2025, the Consortium reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 311
Total	$ -	$ 311

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending June 30:	Amount
2026	$ (26)
2027	(26)
2028	(26)
2029	(26)
2030	(26)
Thereafter	(181)
Total	$ (311)

Changes in Accounting Principle

The Consortium adopted GASB Statement No. 101, *Compensated Absences*, as of July 1, 2024. The Consortium retroactively applied the standard, adjusting net position as of June 30, 2024 as follows:

As Previously Reported	Change in Accounting Principle	As Adjusted
$ 364,357	$ (110,116)	$ 254,241

4. Other Information

Employees' Retirement System

The County contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for the plan is governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523. This report is also available for download at www.imrf.org.

The County participates in four benefit plans under IMRF. The vast majority of members participate in the Regular Plan. The Regular Forest Preserve plan is for employees of the Rock Island County Forest Preserve District. The SLEP plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the ECO plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

For the year ended November 30, 2025, the following balances are recognized in the government-wide financial statements:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
IMRF, Regular	$ 9,610,757	$ 7,587,774	$ 23,743	$ 3,758,251
IMRF, Regular Forest Preserve	770,529	513,579	21,776	423,232
IMRF, SLEP	6,336,350	2,850,378	740,261	4,767,289
IMRF, ECO	2,212,454	778,199	-	113,186
Total	$ 18,930,090	$ 11,729,930	$ 785,780	$ 9,061,958

Illinois Municipal Retirement Fund

Plan Description

All four IMRF benefit plans have two tiers. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings (average of the highest 48 consecutive months' earnings during the last 10 years) for credited service up to 15 years and 3% for each year thereafter to a maximum of 75 percent of their final rate of earnings.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership

At December 31, 2024, the measurement date, membership in the plans were as follows:

	Regular Plan	Regular Forest Preserve	SLEP	ECO
Retirees and beneficiaries	742	45	78	24
Inactive, non-retired members	621	27	10	5
Active members	355	36	68	4
Total	1,718	108	156	33

Contributions

As set by statute, employees participating in Regular, Regular Forest Preserve, SLEP, and ECO plans are required to contribute 4.50%, 4.50%, 7.50% and 7.50%, respectively, of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The actuarially determined contribution rates for the calendar year ending December 31, 2024 were 13.58%, 8.29%, 19.43% and 101.49%, respectively, of annual covered payroll for Regular, Regular Forest Preserve, SLEP, and ECO plans. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset)

The net pension liabilities/(assets) were measured as of December 31, 2024, and the total pension liabilities used to calculate the net pension liabilities/(assets) were determined by an actuarial valuation as of that date.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liabilities/(assets), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The total pension liabilities for IMRF was determined by actuarial valuations performed as of December 31, 2024 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value
Actuarial assumptions	
Investment Rate of Return	7.25%
Salary increases	2.85% to 13.75%, including inflation
Price inflation	2.25%

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

		Projected Returns/Risks	
Asset Class	**Target Allocation**	**One Year Arithmetic**	**Ten Year Geometric**
Equities	33.50 %	5.70 %	4.35 %
International equities	18.00	7.10	5.40
Fixed income	24.50	5.30	5.20
Real estate	10.50	7.30	6.40
Alternatives	12.50		
Private equity		10.00	6.25
Commodities		6.05	4.85
Cash equivalents	1.00	3.60	3.60

Discount Rate

The discount rate used to measure the total pension liability for IMRF was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liabilities/(assets) to changes in the discount rate. The table below presents the net pension liabilities/(assets) calculated using the discount rate of 7.25% as well as what the net pension liabilities/(assets) would be if it were to be calculated using discount rates that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Regular			
Net pension liability/(asset)	$ 31,878,541	$ 9,610,757	$ (8,392,111)
Regular Forest Preserve			
Net pension liability/(asset)	$ 2,069,514	$ 770,529	$ (223,710)
SLEP			
Net pension liability/(asset)	$ 14,109,402	$ 6,336,350	$ (68,029)
ECO			
Net pension liability/(asset)	$ 3,296,652	$ 2,212,454	$ 1,282,831

Changes in Net Pension Liability/(Asset)

The changes in net pension liabilities/(assets) for the calendar year ended December 31, 2024 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	**Plan Fiduciary Net Position (b)**	**Net Pension Liability/(Asset) (a) - (b)**
Regular			
Balances at December 31, 2023	$ 185,113,742	$ 172,942,951	$ 12,170,791
Service cost	1,839,688	-	1,839,688
Interest on total pension liability	13,104,097	-	13,104,097
Differences between expected and actual experience of the total pension liability	2,699,859	-	2,699,859
Benefit payments, including refunds of employee contributions	(10,574,852)	(10,574,852)	-
Contributions, employer	-	2,870,698	(2,870,698)
Contributions, employee	-	987,612	(987,612)
Net investment income	-	17,488,368	(17,488,368)
Other (net transfer)	-	(1,143,000)	1,143,000
Balances at December 31, 2024	$ 192,182,534	$ 182,571,777	$ 9,610,757
Plan fiduciary net position as a percentage of the total pension liability			95.00 %
Regular Forest Preserve			
Balances at December 31, 2023	$ 11,063,822	$ 10,345,862	$ 717,960
Service cost	168,334	-	168,334
Interest on total pension liability	790,145	-	790,145
Differences between expected and actual experience of the total pension liability	111,242	-	111,242
Benefit payments, including refunds of employee contributions	(498,881)	(498,881)	-
Contributions, employer	-	140,748	(140,748)
Contributions, employee	-	93,936	(93,936)
Net investment income	-	1,007,868	(1,007,868)
Other (net transfer)	-	(225,400)	225,400
Balances at December 31, 2024	$ 11,634,662	$ 10,864,133	$ 770,529
Plan fiduciary net position as a percentage of the total pension liability			93.38 %

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
SLEP			
Balances at December 31, 2023	$ 59,695,355	$ 54,724,248	$ 4,971,107
Service cost	801,788	-	801,788
Interest on total pension liability	4,245,182	-	4,245,182
Differences between expected and actual experience of the total pension liability	(906,320)	-	(906,320)
Benefit payments, including refunds of employee contributions	(3,084,025)	(3,084,025)	-
Contributions, employer	-	1,045,641	(1,045,641)
Contributions, employee	-	432,373	(432,373)
Net investment income	-	5,510,467	(5,510,467)
Other (net transfer)	-	(4,213,074)	4,213,074
Balances at December 31, 2024	$ 60,751,980	$ 54,415,630	$ 6,336,350
Plan fiduciary net position as a percentage of the total pension liability			89.57 %
ECO			
Balances at December 31, 2023	$ 11,467,143	$ 8,955,060	$ 2,512,083
Service cost	80,841	-	80,841
Interest on total pension liability	801,431	-	801,431
Differences between expected and actual experience of the total pension liability	232,086	-	232,086
Benefit payments, including refunds of employee contributions	(906,672)	(906,672)	-
Contributions, employer	-	402,549	(402,549)
Contributions, employee	-	30,863	(30,863)
Net investment income	-	635,204	(635,204)
Other (net transfer)	-	345,371	(345,371)
Balances at December 31, 2024	$ 11,674,829	$ 9,462,375	$ 2,212,454
Plan fiduciary net position as a percentage of the total pension liability			81.05 %

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2025, pension expense was $3,758,251, $423,232, $4,767,289 and $113,186 for the Regular, Regular Forest Preserve, SLEP and ECO plans, respectively. Deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular		
Difference between expected and actual experience	$ 1,327,282	$ 23,743
Assumption changes	3,837	-
Net difference between projected and actual earnings on pension plan investments	3,993,985	-
Contributions subsequent to the measurement date	2,262,670	-
Total	$ 7,587,774	$ 23,743
Regular Forest Preserve		
Difference between expected and actual experience	$ 194,999	$ 12,459
Assumption changes	-	9,317
Net difference between projected and actual earnings on pension plan investments	222,416	-
Contributions subsequent to the measurement date	96,164	-
Total	$ 513,579	$ 21,776
SLEP		
Difference between expected and actual experience	$ 381,336	$ 692,312
Assumption changes	-	47,949
Net difference between projected and actual earnings on pension plan investments	1,394,281	-
Contributions subsequent to the measurement date	1,074,761	-
Total	$ 2,850,378	$ 740,261
ECO		
Net difference between projected and actual earnings on pension plan investments	$ 461,864	$ -
Contributions subsequent to the measurement date	316,335	-
Total	$ 778,199	$ -

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liabilities/(assets) for the year ending November 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions is $5,301,361, $395,639, $1,035,356, and $461,864 for the Regular, Regular Forest Preserve, SLEP and ECO plans, respectively. Amounts will be recognized in pension expense as follows:

Years Ending November 30,	Regular Plan	Regular Forest Preserve	SLEP	ECO
2026	$ 3,287,806	$ 186,058	$ 694,713	$ 168,500
2027	5,377,670	357,488	1,671,354	359,671
2028	(2,317,131)	(92,798)	(975,422)	(68,189)
2029	(1,046,984)	(55,109)	(355,289)	1,882
Total	$ 5,301,361	$ 395,639	$ 1,035,356	$ 461,864

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The County purchases commercial insurance to provide coverage for losses from theft of, damage to or destruction of assets and errors and omissions. Risks, such as health care, workers' compensation and automobile and general liability are accounted for and financed by the County in the Employee Health Benefits Fund (an internal service fund) and the Liability Insurance Fund (a special revenue fund).

Self Insurance

For workers' compensation, automobile and general liability claims, the uninsured risk of loss is $500,000 per incident and $0 in the aggregate for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Workers' compensation, automobile and general liability claims are paid out of the Liability Insurance Fund. Settled claims have not exceeded the commercial coverage in any of the past three years.

For health insurance claims, the uninsured risk of loss is $500,000 per incident and $0 in the aggregate for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. The County has established the Employee Health Benefits Fund to account for health insurance claims.

All funds of the County participate in the risk management program. Amounts payable to the Employee Health Benefits Fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The Liability Insurance Fund is supported primarily through property taxes. Settled claims have not exceeded the commercial coverage in any of the past three years.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

For all insured programs, there have been no significant reductions in coverage.

Claims Liability

	Prior Year	Current Year
Unpaid Claims, Beginning	$ 3,014,794	$ 1,842,839
Current year claims and changes in estimates	7,270,865	7,476,442
Claim payments	(8,442,820)	(8,180,110)
Unpaid Claims, Ending	$ 1,842,839	$ 1,139,171

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

Other Postemployment Benefits

General Information About the OPEB Plan

Plan Description

The County's defined benefit OPEB plan, as approved by the County Board, provides insurance coverage for eligible retirees and their spouses through the County's group health insurance plan, which covers both active employees and retired members (or other qualified terminated employees) participating in the plan at blended rates. The plan is a single-employer defined benefit OPEB plan administered by the County. The plan is funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The plan does not issue a separate report.

Benefits Provided

The plan provides healthcare insurance benefits for retirees and their dependents. Employees who (1) retire from the County on or after attaining age 60 with at least 12 years of service, (2) retire from the County on or after attaining age 55 with at least 35 years of credited service under the Illinois Municipal Retirement Fund (IMRF), (3) retired from the County between June 1, 1997 and June 1, 1998 after attaining age 50 with at least 20 years of service or (4) retired from the County after January 1, 2001 after participating in the group health insurance plan for at least eight years, eligible for immediate receipt of pension from IMRF or SLEP and insurance coverage was in effect the day before retirement began.

The County pays approximately 92% of the pre-Medicare retirees' health insurance premiums for single coverage or 80% of the premium for family coverage for all retirees qualifying under(1) or (2) above. The County pays 50% of the pre-Medicare retirees' health insurance premiums for all retirees qualifying under (3) above. The County pays between 2% and 50%,depending on the length of employee's service, for all retirees qualifying under (4) above. The current funding policy of the County is to pay claims as they occur on a pay-as-you-go basis.The source of payment is the fund that pays the benefits for current employees. Other postemployment liabilities are generally liquidated by the General Fund.

Employees Covered by Benefit Terms

At November 30, 2025, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	77
Active plan members	440
Total	517

Total OPEB Liability

The total OPEB liability of $11,018,071 was measured as of November 30, 2025, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the November 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate	4.76%
Inflation	2.50%
Salary increases	2.50%
Healthcare cost trend rates	Initial trend rate of 8.82% decreasing to an ultimate trend rate of 5.00% in 2036
Healthcare participation rate	100% of eligible employees under Base Plan 1
Retirees' share of benefit-related costs	100%

The discount rate was based on the underlying index used is the Bond Buyer 20-Bond G.O. Index.

Mortality rates for IMRF/SLEP are based on PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study Report dated January 4, 2024.

The actuarial assumptions used in the November 30, 2025 valuation were based on the results of an actuarial experience study conducted by IMRF in 2024.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at November 30, 2024	$ 10,618,289
Changes for the year:	
Service cost	648,292
Interest on total OPEB liability	417,585
Differences between expected and actual experience	643,423
Changes in assumptions	(796,746)
Benefit payments	(512,772)
Net changes	399,782
Balances at November 30, 2025	$ 11,018,071

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.76%) or 1-percentage-point higher (5.76%) than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
Total OPEB liability	$ 11,670,383	$ 11,018,071	$ 10,403,038

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	$ 10,207,542	$ 11,018,071	$ 11,936,995

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2025, the County recognized OPEB expense of $683,729. At November 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,174,795	$ 5,049,304
Changes of assumptions or other inputs	-	2,323,701
Total	$ 1,174,795	$ 7,373,005

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending November 30:	Amount
2026	$ (582,148)
2027	(582,148)
2028	(582,145)
2029	(492,418)
2030	(492,418)
Thereafter	(3,466,933)
Total	$ (6,198,210)

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*
- Statement No. 105, *Subsequent Events*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Rock Island County, Illinois

Illinois Municipal Retirement Fund - Regular Plan -
Schedule of Changes in the County's Net Pension Liability/(Asset) and Related Ratios
For the Past Ten Fiscal Years

	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 1,839,688	$ 1,848,928	$ 1,736,486	$ 1,704,915
Interest	13,104,097	12,832,499	12,325,888	11,900,481
Differences between expected and actual experience	2,699,859	(623,291)	2,909,556	2,039,956
Changes of assumptions	-	100,755	-	-
Benefit payments, including refunds of member contributions	(10,574,852)	(10,241,354)	(9,839,461)	(9,747,449)
Net change in total pension liability	7,068,792	3,917,537	7,132,469	5,897,903
Total Pension Liability, Beginning	185,113,742	181,196,205	174,063,736	168,165,833
Total Pension Liability, Ending	$ 192,182,534	$ 185,113,742	$ 181,196,205	$ 174,063,736
Plan Fiduciary Net Position				
Employer contributions	$ 2,870,698	$ 2,709,048	$ 3,125,914	$ 2,910,069
Employee contributions	987,612	954,737	897,924	846,922
Net investment income	17,488,368	17,744,877	(24,907,864)	28,916,887
Benefit payments, including refunds of member contributions	(10,574,852)	(10,241,354)	(9,839,461)	(9,747,449)
Other (net transfer)	(1,143,000)	2,652,935	(361,629)	(549,991)
Net change in plan fiduciary net position	9,628,826	13,820,243	(31,085,116)	22,376,438
Plan Fiduciary Net Position, Beginning	172,942,951	159,122,708	190,207,824	167,831,386
Plan Fiduciary Net Position, Ending	$ 182,571,777	$ 172,942,951	$ 159,122,708	$ 190,207,824
Employer's Net Pension Liability/(Asset), Ending	$ 9,610,757	$ 12,170,791	$ 22,073,497	$ (16,144,088)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	95.00%	93.43%	87.82%	109.27%
Covered Payroll	$ 21,139,164	$ 20,419,464	$ 19,622,392	$ 18,422,579
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	45.46%	59.60%	112.49%	-87.63%

See notes to required supplementary information

2021	2020	2019	2018	2017	2016
$ 2,300,713	$ 2,399,486	$ 2,248,282	$ 2,461,601	$ 2,427,493	$ 2,544,816
11,701,699	11,255,721	11,101,721	11,105,808	10,747,993	9,800,790
331,837	1,798,891	(2,008,479)	(163,459)	(100,910)	8,114,360
(1,664,713)	-	4,658,469	(4,716,438)	(382,780)	373,468
(9,512,177)	(8,994,406)	(8,700,020)	(8,570,690)	(8,071,625)	(7,452,807)
3,157,359	6,459,692	7,299,973	116,822	4,620,171	12,558,313
165,008,474	158,548,782	151,248,809	151,131,987	146,511,816	133,131,189
$ 168,165,833	$ 165,008,474	$ 158,548,782	$ 151,248,809	$ 151,131,987	$ 145,689,502
$ 3,641,291	$ 3,110,591	$ 3,644,286	$ 3,615,573	$ 2,895,160	$ 2,810,537
1,063,992	1,091,947	1,086,216	1,086,305	1,088,105	1,745,941
21,869,635	24,867,974	(8,486,935)	22,847,735	8,218,611	605,317
(9,512,177)	(8,994,406)	(8,700,020)	(8,570,690)	(8,071,625)	(7,452,807)
317,352	1,522,845	238,037	(2,920,593)	389,874	271,847
17,380,093	21,598,951	(12,218,416)	16,058,330	4,520,125	(2,019,165)
150,451,293	128,852,342	141,070,758	125,012,428	120,492,303	122,511,468
$ 167,831,386	$ 150,451,293	$ 128,852,342	$ 141,070,758	$ 125,012,428	$ 120,492,303
$ 334,447	$ 14,557,181	$ 29,696,440	$ 10,178,051	$ 26,119,559	$ 25,197,199
99.80%	91.18%	81.27%	93.27%	82.72%	82.70%
$ 23,400,584	$ 23,448,314	$ 24,065,746	$ 23,912,517	$ 23,750,321	$ 24,180,686
1.43%	62.08%	123.40%	42.56%	109.98%	104.20%

See notes to required supplementary information

Illinois Municipal Retirement Fund - Regular Plan -
Schedule of Employer Contributions
For the Past Ten Fiscal Years

	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 3,230,041	$ 2,969,928	$ 2,716,268	$ 2,993,984	$ 2,856,503
Contributions in relation to the actuarially determined contribution	(3,207,731)	(2,959,987)	(2,750,121)	(3,166,049)	(2,856,503)
Contribution deficiency (excess)	$ 22,310	$ 9,941	$ (33,853)	$ (172,065)	$ -
Covered payroll	$ 23,495,605	$ 21,927,506	$ 20,353,041	$ 18,812,961	$ 18,108,671
Contributions as a percentage of covered payroll	13.65%	13.50%	13.51%	16.83%	15.77%

	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 3,565,480	$ 3,149,474	$ 3,641,222	$ 3,555,539	$ 2,878,982
Contributions in relation to the actuarially determined contribution	(3,565,480)	(3,155,066)	(3,641,893)	(3,555,539)	(2,888,108)
Contribution deficiency (excess)	$ -	$ (5,592)	$ (671)	$ -	$ (9,126)
Covered payroll	$ 23,271,011	$ 23,499,767	$ 24,052,977	$ 23,899,001	$ 23,786,185
Contributions as a percentage of covered payroll	15.32%	13.43%	15.14%	14.88%	12.14%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year smoothed market, 20% corridor
Inflation	2.75%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

There were no benefit changes during the year.

Rock Island County, Illinois

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP) -
Schedule of Changes in the County's Net Pension Liability/(Asset) and Related Ratios
For the Past Ten Fiscal Years

	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 801,788	$ 806,984	$ 758,387	$ 762,565
Interest	4,245,182	4,082,712	3,902,797	3,864,889
Differences between expected and actual experience	(906,320)	425,057	606,401	(1,437,785)
Changes of assumptions	-	(92,399)	-	-
Benefit payments, including refunds of member contributions	(3,084,025)	(2,873,554)	(2,747,032)	(2,582,388)
Net change in total pension liability	1,056,625	2,348,800	2,520,553	607,281
Total Pension Liability, Beginning	59,695,355	57,346,555	54,826,002	54,218,721
Total Pension Liability, Ending	$ 60,751,980	$ 59,695,355	$ 57,346,555	$ 54,826,002
Plan Fiduciary Net Position				
Employer contributions	$ 1,045,641	$ 817,621	$ 1,067,633	$ 1,161,460
Employee contributions	432,373	372,324	368,027	348,629
Net investment income	5,510,467	5,634,630	(8,570,528)	9,224,482
Benefit payments, including refunds of member contributions	(3,084,025)	(2,873,554)	(2,747,032)	(2,582,388)
Other (net transfer)	(4,213,074)	1,223,314	(109,570)	(826,136)
Net change in plan fiduciary net position	(308,618)	5,174,335	(9,991,470)	7,326,047
Plan Fiduciary Net Position, Beginning	54,724,248	49,549,913	59,541,383	52,215,336
Plan Fiduciary Net Position, Ending	$ 54,415,630	$ 54,724,248	$ 49,549,913	$ 59,541,383
Employer's Net Pension Liability/(Asset), Ending	$ 6,336,350	$ 4,971,107	$ 7,796,642	$ (4,715,381)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.57%	91.67%	86.40%	108.60%
Covered Payroll	$ 5,381,584	$ 4,789,738	$ 4,789,738	$ 4,361,475
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	117.74%	103.79%	162.78%	-108.11%

See notes to required supplementary information

2021	2020	2019	2018	2017	2016
$ 807,801	$ 777,771	$ 733,639	$ 758,182	$ 775,670	$ 741,027
3,688,225	3,630,926	3,508,081	3,530,410	3,393,731	3,154,549
836,059	(1,141,860)	(37,574)	(1,699,771)	84,578	1,602,321
(286,935)	-	1,498,632	(424,399)	(182,229)	59,010
(2,589,202)	(2,393,832)	(2,441,211)	(2,458,532)	(2,386,164)	(2,245,580)
2,455,948	873,005	3,261,567	(294,110)	1,685,586	3,311,327
51,762,773	50,889,768	47,628,201	47,922,311	46,236,725	42,925,398
$ 54,218,721	$ 51,762,773	$ 50,889,768	$ 47,628,201	$ 47,922,311	$ 46,236,725
$ 1,289,035	$ 1,034,967	$ 1,089,924	$ 1,057,250	$ 1,038,789	$ 1,078,094
329,508	323,697	306,750	297,204	317,097	491,132
6,896,180	8,035,589	(3,205,298)	7,367,672	2,483,123	179,241
(2,589,202)	(2,393,832)	(2,441,211)	(2,458,532)	(2,386,164)	(2,245,580)
198,179	(933,139)	1,014,268	(1,507,094)	1,263,985	97,228
6,123,700	6,067,282	(3,235,567)	4,756,500	2,716,830	(399,885)
46,091,636	40,024,354	43,259,921	38,503,421	35,786,591	36,186,476
$ 52,215,336	$ 46,091,636	$ 40,024,354	$ 43,259,921	$ 38,503,421	$ 35,786,591
$ 2,003,385	$ 5,671,137	$ 10,865,414	$ 4,368,280	$ 9,418,890	$ 10,450,134
96.30%	89.04%	78.65%	90.83%	80.35%	77.40%
$ 4,393,440	$ 4,315,956	$ 4,089,968	$ 3,962,708	$ 4,059,288	$ 4,151,427
45.60%	131.40%	265.66%	110.23%	232.03%	251.72%

See notes to required supplementary information

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP) -
Schedule of Employer Contributions
For the Past Ten Fiscal Years

	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 1,176,739	$ 1,068,863	$ 838,455	$ 1,033,349	$ 1,131,419
Contributions in relation to the actuarially determined contribution	(1,172,467)	(1,095,953)	(848,905)	(1,092,736)	(1,131,419)
Contribution deficiency (excess)	$ 4,272	$ (27,090)	$ (10,450)	$ (59,387)	$ -
Covered payroll	$ 6,168,161	$ 5,564,119	$ 4,949,757	$ 4,535,427	$ 4,211,407
Contributions as a percentage of covered payroll	19.01%	19.70%	17.15%	24.09%	26.87%

	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 1,141,898	$ 1,039,551	$ 1,087,253	$ 1,054,865	$ 1,028,390
Contributions in relation to the actuarially determined contribution	(1,141,898)	(1,039,547)	(1,087,201)	(1,055,712)	(1,042,064)
Contribution deficiency (excess)	$ -	$ 4	$ 52	$ (847)	$ (13,674)
Covered payroll	$ 4,251,613	$ 4,297,125	$ 4,079,380	$ 3,970,756	$ 4,066,966
Contributions as a percentage of covered payroll	26.86%	24.19%	26.65%	26.59%	25.62%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year smoothed market, 20% corridor
Inflation	2.75%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

There were no benefit changes during the year.

Rock Island County, Illinois

Illinois Municipal Retirement Fund - Elected County Official (ECO) -
Schedule of Changes in the County's Net Pension Liability/(Asset) and Related Ratios
For the Past Ten Fiscal Years

	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 80,841	$ 55,664	$ 84,499	$ 85,538
Interest	801,431	756,575	778,149	778,564
Differences between expected and actual experience	232,086	702,184	(311,258)	(60,794)
Changes of assumptions	-	(21,506)	-	-
Benefit payments, including refunds of member contributions	(906,672)	(866,925)	(802,167)	(814,845)
Net change in total pension liability	207,686	625,992	(250,777)	(11,537)
Total Pension Liability, Beginning	11,467,143	10,841,151	11,091,928	11,103,465
Total Pension Liability, Ending	$ 11,674,829	$ 11,467,143	$ 10,841,151	$ 11,091,928
Plan Fiduciary Net Position				
Employer contributions	$ 402,549	$ 335,706	$ 404,490	$ 472,113
Employee contributions	30,863	28,882	29,507	28,912
Net investment income	635,204	936,378	(1,434,854)	1,569,061
Benefit payments, including refunds of member contributions	(906,672)	(866,925)	(802,167)	(814,845)
Other (net transfer)	345,371	373,490	99,659	(38,532)
Net change in plan fiduciary net position	507,315	807,531	(1,703,365)	1,216,709
Plan Fiduciary Net Position, Beginning	8,955,060	8,147,529	9,850,894	8,634,185
Plan Fiduciary Net Position, Ending	$ 9,462,375	$ 8,955,060	$ 8,147,529	$ 9,850,894
Employer's Net Pension Liability/(Asset), Ending	$ 2,212,454	$ 2,512,083	$ 2,693,622	$ 1,241,034
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.05%	78.09%	75.15%	88.81%
Covered Payroll	$ 396,639	$ 385,094	$ 393,435	$ 385,493
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	557.80%	652.33%	684.64%	321.93%

See notes to required supplementary information

2021	2020	2019	2018	2017	2016
$ 84,398	$ 80,098	$ 76,463	$ 99,069	$ 107,866	$ 125,920
842,158	831,420	832,913	831,093	826,354	841,550
(880,784)	170,602	124,890	157,559	(15,221)	(290,142)
(52,555)	-	262,991	(134,336)	(131,479)	-
(927,039)	(945,299)	(928,144)	(907,470)	(890,702)	(857,734)
(933,822)	136,821	369,113	45,915	(103,182)	(180,406)
12,037,287	11,900,466	11,531,353	11,485,438	11,588,620	11,769,026
$ 11,103,465	$ 12,037,287	$ 11,900,466	$ 11,531,353	$ 11,485,438	$ 11,588,620
$ 536,633	$ 494,466	$ 475,611	$ 283,773	$ 442,178	$ 320,896
29,745	28,744	26,724	26,698	29,030	55,364
1,318,995	1,527,385	(594,081)	1,442,706	488,754	34,690
(927,039)	(945,299)	(928,144)	(907,470)	(890,702)	(857,734)
(866,696)	150,936	344,585	(208,624)	95,304	427,938
91,638	1,256,232	(675,305)	637,083	164,564	(18,846)
8,542,547	7,286,315	7,961,620	7,324,537	7,159,973	7,178,819
$ 8,634,185	$ 8,542,547	$ 7,286,315	$ 7,961,620	$ 7,324,537	$ 7,159,973
$ 2,469,280	$ 3,494,740	$ 4,614,151	$ 3,569,733	$ 4,160,901	$ 4,428,647
77.76%	70.97%	61.23%	69.04%	63.77%	61.78%
$ 396,595	$ 383,247	$ 356,317	$ 355,974	$ 387,060	$ 464,125
622.62%	911.88%	1294.96%	1002.81%	1075.00%	954.19%

See notes to required supplementary information

Illinois Municipal Retirement Fund - Elected County Official (ECO) -
Schedule of Employer Contributions
For the Past Ten Fiscal Years

	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 346,684	$ 409,643	$ 328,571	$ 311,496	$ 433,744
Contributions in relation to the actuarially determined contribution	(345,093)	(399,693)	(332,666)	(329,397)	(433,744)
Contribution deficiency (excess)	$ 1,591	$ 9,950	$ (4,095)	$ (17,901)	$ -
Covered payroll	$ 410,389	$ 409,308	$ 385,788	$ 294,980	$ 350,698
Contributions as a percentage of covered payroll	84.09%	97.65%	86.23%	111.67%	123.68%

	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 444,999	$ 492,894	$ 473,014	$ 444,246	$ 432,070
Contributions in relation to the actuarially determined contribution	(444,999)	(492,895)	(459,625)	(296,973)	(432,071)
Contribution deficiency (excess)	$ -	$ (1)	$ 13,389	$ 147,273	$ (1)
Covered payroll	$ 360,811	$ 381,003	$ 356,288	$ 358,565	$ 393,482
Contributions as a percentage of covered payroll	123.33%	129.37%	129.00%	82.82%	109.81%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year smoothed market, 20% corridor
Inflation	2.75%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Rock Island County, Illinois

Illinois Municipal Retirement Fund - Forest Preserve District -
Schedule of Changes in the County's Net Pension Liability/(Asset) and Related Ratios
For the Past Ten Fiscal Years

	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 168,334	$ 173,697	$ 165,201	$ 162,556
Interest	790,145	752,440	710,213	689,410
Differences between expected and actual experience	111,242	106,705	174,888	(109,451)
Changes of assumptions	-	(16,989)	-	-
Benefit payments, including refunds of member contributions	(498,881)	(487,337)	(456,882)	(456,896)
Net change in total pension liability	570,840	528,516	593,420	285,619
Total Pension Liability, Beginning	11,063,822	10,535,306	9,941,886	9,656,267
Total Pension Liability, Ending	$ 11,634,662	$ 11,063,822	$ 10,535,306	$ 9,941,886
Plan Fiduciary Net Position				
Employer contributions	$ 140,748	$ 137,587	$ 173,869	$ 217,784
Employee contributions	93,936	87,947	85,137	80,749
Net investment income	1,007,868	1,020,696	(1,305,836)	1,598,671
Benefit payments, including refunds of member contributions	(498,881)	(487,337)	(456,882)	(456,896)
Other (net transfer)	(225,400)	251,998	13,349	(84,663)
Net change in plan fiduciary net position	518,271	1,010,891	(1,490,363)	1,355,645
Plan Fiduciary Net Position, Beginning	10,345,862	9,334,971	10,825,334	9,469,689
Plan Fiduciary Net Position, Ending	$ 10,864,133	$ 10,345,862	$ 9,334,971	$ 10,825,334
Employer's Net Pension Liability/(Asset), Ending	$ 770,529	$ 717,960	$ 1,200,335	$ (883,448)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	93.38%	93.51%	88.61%	108.89%
Covered Payroll	$ 2,007,816	$ 1,954,378	$ 1,891,933	$ 1,794,409
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	38.38%	36.74%	63.44%	-49.23%

See notes to required supplementary information

2021	2020	2019	2018	2017	2016
$ 170,250	$ 164,533	$ 144,214	$ 133,326	$ 122,307	$ 137,329
661,337	633,637	645,046	640,223	618,130	554,650
125,184	49,675	(430,788)	20,537	55,211	635,906
(98,781)	-	243,080	(234,757)	(19,620)	9,521
(476,983)	(460,285)	(484,716)	(516,215)	(501,768)	(440,879)
381,007	387,560	116,836	43,114	274,260	896,527
9,275,260	8,887,700	8,770,864	8,727,750	8,453,490	7,556,963
$ 9,656,267	$ 9,275,260	$ 8,887,700	$ 8,770,864	$ 8,727,750	$ 8,453,490
$ 528,911	$ 304,973	$ 309,636	$ 303,412	$ 200,686	$ 187,357
82,635	78,062	76,727	70,854	65,489	112,172
1,160,748	1,300,146	(452,764)	1,247,807	452,813	32,364
(476,983)	(460,285)	(484,716)	(516,215)	(501,768)	(440,879)
91,434	21,218	(342,661)	(200,455)	34,387	141,103
1,386,745	1,244,114	(893,778)	905,403	251,607	32,117
8,082,944	6,838,830	7,732,608	6,827,205	6,575,598	6,543,481
$ 9,469,689	$ 8,082,944	$ 6,838,830	$ 7,732,608	$ 6,827,205	$ 6,575,598
$ 186,578	$ 1,192,316	$ 2,048,870	$ 1,038,256	$ 1,900,545	$ 1,877,892
98.07%	87.15%	76.95%	88.16%	78.22%	77.79%
$ 1,836,319	$ 1,734,716	$ 1,705,045	$ 1,574,530	$ 1,455,301	$ 1,401,782
10.16%	68.73%	120.17%	65.94%	130.59%	133.96%

See notes to required supplementary information

Illinois Municipal Retirement Fund - Forest Preserve District -
Schedule of Employer Contributions
For the Past Ten Fiscal Years

	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 150,282	$ 138,210	$ 157,081	$ 195,512	$ 300,973
Contributions in relation to the actuarially determined contribution	(170,001)	(138,210)	(157,081)	(183,199)	(528,911)
Contribution deficiency (excess)	$ (19,719)	$ -	$ -	$ 12,313	$ (227,938)
Covered payroll	$ 2,050,904	$ 1,963,284	$ 2,007,544	$ 1,837,521	$ 1,750,929
Contributions as a percentage of covered payroll	8.29%	7.04%	7.82%	9.97%	30.21%

	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 266,973	$ 309,636	$ 303,412	$ 200,686	$ 194,708
Contributions in relation to the actuarially determined contribution	(304,973)	(326,576)	(309,534)	(257,321)	(189,371)
Contribution deficiency (excess)	$ (38,000)	$ (16,940)	$ (6,122)	$ (56,635)	$ 5,337
Covered payroll	$ 1,759,366	$ 1,729,838	$ 1,643,785	$ 1,455,301	$ 1,401,782
Contributions as a percentage of covered payroll	17.33%	18.88%	18.83%	17.68%	13.51%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year smoothed market, 20% corridor
Inflation	2.75%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

See notes to required supplementary information

Rock Island County, Illinois

Illinois Municipal Retirement Fund - Rock Island Tri-County Consortium -
Schedule of Changes in the County's Net Pension Liability/(Asset) and Related Ratios
For the Past Ten Fiscal Years

	2025	2024	2023	2022
Total Pension Liability				
Service cost	$ 51,996	$ 56,353	$ 53,195	$ 61,551
Interest	396,836	386,250	380,606	382,240
Differences between expected and actual experience	175,730	207,948	101,365	(47,210)
Changes of assumptions	-	(10,314)	-	-
Benefit payments, including refunds of member contributions	(488,460)	(495,636)	(422,135)	(407,750)
Net change in total pension liability	136,102	144,601	113,031	(11,169)
Total Pension Liability, Beginning	5,691,834	5,547,233	5,434,202	5,445,371
Total Pension Liability, Ending	$ 5,827,936	$ 5,691,834	$ 5,547,233	$ 5,434,202
Plan Fiduciary Net Position				
Employer contributions	$ 12,660	$ 5,236	$ 42,599	$ 70,632
Employee contributions	32,025	32,088	27,662	26,377
Net investment income	582,825	595,147	(930,218)	1,051,986
Benefit payments, including refunds of member contributions	(488,460)	(495,636)	(422,135)	(407,750)
Other (net transfer)	(36,164)	209,372	50,125	(40,946)
Net change in plan fiduciary net position	102,886	346,207	(1,231,967)	700,299
Plan Fiduciary Net Position, Beginning	5,649,410	5,303,203	6,535,170	5,834,871
Plan Fiduciary Net Position, Ending	$ 5,752,296	$ 5,649,410	$ 5,303,203	$ 6,535,170
Employer's Net Pension Liability/(Asset), Ending	$ 75,640	$ 42,424	$ 244,030	$ (1,100,968)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	98.70%	99.25%	95.60%	120.26%
Covered Payroll	$ 680,667	$ 569,220	$ 614,696	$ 586,163
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	11.11%	7.45%	39.70%	-187.83%

See notes to required supplementary information

2021	2020	2019	2018	2017	2016
$ 61,168	$ 51,847	$ 51,173	$ 52,170	$ 44,268	$ 40,021
376,637	375,845	381,920	383,840	388,047	379,831
91,028	(978)	(51,953)	119,128	(85,251)	97,844
(31,226)	-	116,503	(173,386)	-	-
(433,285)	(407,616)	(404,732)	(408,998)	(405,195)	(415,365)
64,322	19,098	92,911	(27,246)	(58,131)	102,331
5,381,049	5,361,951	5,269,040	5,296,286	5,354,417	5,252,086
$ 5,445,371	$ 5,381,049	$ 5,361,951	$ 5,269,040	$ 5,296,286	$ 5,354,417
$ 115,365	$ 64,407	$ 96,490	$ 105,331	$ 137,933	$ 170,450
28,761	25,007	23,420	32,289	20,906	18,939
802,044	959,778	(382,402)	921,139	425,167	23,430
(433,285)	(407,616)	(404,732)	(408,998)	(405,195)	(415,365)
64,536	(24,806)	43,022	(102,183)	(203,482)	145,511
577,421	616,770	(624,202)	547,578	(24,671)	(57,035)
5,257,450	4,640,680	5,264,882	4,717,304	4,741,975	4,799,010
$ 5,834,871	$ 5,257,450	$ 4,640,680	$ 5,264,882	$ 4,717,304	$ 4,741,975
$ (389,500)	$ 123,599	$ 721,271	$ 4,158	$ 578,982	$ 612,442
107.15%	97.70%	86.55%	99.92%	89.07%	88.56%
$ 639,145	$ 555,711	$ 520,447	$ 520,151	$ 464,577	$ 420,866
-60.94%	22.24%	138.59%	0.80%	124.63%	145.52%

See notes to required supplementary information

Illinois Municipal Retirement Fund - Rock Island Tri-County Consortium -
Schedule of Employer Contributions
For the Past Ten Fiscal Years

	2025	2024	2023	2022	2021
Actuarially determined contribution	$ 23,952	$ 8,457	$ 25,812	$ 58,431	$ 88,634
Contributions in relation to the actuarially determined contribution	(23,952)	(8,457)	(25,812)	(58,431)	(88,634)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 741,735	$ 604,799	$ 608,321	$ 603,168	$ 577,913
Contributions as a percentage of covered payroll	3.23%	1.40%	4.24%	9.69%	15.34%

	2020	2019	2018	2017	2016
Actuarially determined contribution	$ 93,258	$ 78,069	$ 97,244	$ 124,672	$ 153,125
Contributions in relation to the actuarially determined contribution	(93,258)	(78,069)	(97,244)	(124,672)	(153,125)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 624,857	$ 516,078	$ 501,988	$ 500,185	$ 435,969
Contributions as a percentage of covered payroll	14.92%	15.13%	19.37%	24.93%	35.12%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year smoothed market, 20% corridor
Inflation	2.75%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Schedule of Changes in the Total OPEB Liability and Related Ratios -
County Plan
For the Past Eight Fiscal Years

	2025	2024	2023
Total OPEB Liability			
Service cost	$ 648,292	$ 676,064	$ 567,782
Interest	417,585	353,103	379,379
Differences between expected and actual experience	643,423	-	(6,308,485)
Changes of assumptions	(796,746)	(304,304)	(594,084)
Benefits payments	(512,772)	(448,263)	(1,430,852)
Net change in total OPEB liability	399,782	276,600	(7,386,260)
Total OPEB Liability, Beginning	10,618,289	10,341,689	17,727,949
Total OPEB Liability, Ending	$ 11,018,071	$ 10,618,289	$ 10,341,689
Covered-Employee Payroll	$ 31,726,002	$ 19,349,694	$ 18,877,750
Total OPEB Liability as a Percentage of Covered Employee Payroll	34.73%	54.88%	54.78%

Notes to Schedule:
The County implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

There is no ADC or employer contribution related to the ADC as the total OPEB liability is currently an unfunded obligation.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

2022	2021	2020	2019	2018
$ 555,397	$ 582,021	$ 563,865	$ 537,014	$ 493,625
386,710	553,238	561,485	606,489	653,916
-	1,561,543	-	(4,702,626)	-
-	(2,279,380)	1,200,000	3,452,814	-
(1,430,852)	(1,399,640)	(1,318,170)	(1,309,948)	(1,165,741)
(488,745)	(982,218)	1,007,180	(1,416,257)	(18,200)
18,216,694	19,198,912	18,191,732	19,607,989	19,626,189
$ 17,727,949	$ 18,216,694	$ 19,198,912	$ 18,191,732	$ 19,607,989
$ 21,899,789	$ 20,856,942	$ 26,276,807	$ 25,025,530	$ 23,471,113
80.95%	87.34%	73.06%	72.69%	83.54%

See notes to required supplementary information

Schedule of Changes in the Total OPEB Liability and Related Ratios -
Rock Island Tri-County Consortium Plan
For the Past Eight Fiscal Years

	2025	2024	2023
Total OPEB Liability			
Service cost	$ 2,658	$ 2,670	$ 1,656
Interest	815	681	224
Differences between expected and actual experience	-	-	-
Demographic change	(311)	3,073	-
Changes of assumptions and other inputs	-	81	-
Adjustments to beginning OPEB liability	-	-	-
Recognition of deferred inflows/outflows	-	(531)	(1,159)
Net change in total OPEB liability	3,162	5,974	721
Total OPEB Liability, Beginning	14,493	8,519	7,798
Total OPEB Liability, Ending	$ 17,655	$ 14,493	$ 8,519
Covered-Employee Payroll	Not available	Not available	Not available
Total OPEB Liability as a Percentage of Covered Employee Payroll	Not available	Not available	Not available

Notes to Schedule:
The County implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

There is no ADC or employer contribution related to the ADC as the total OPEB liability is currently an unfunded obligation.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

See notes to required supplementary information

2022	2021	2020	2019	2018
$ 1,656	$ 1,867	$ 1,867	$ 1,527	$ 1,453
211	276	274	269	266
-	-	-	(576)	(645)
503	-	(1,344)	-	-
(657)	-	225	204	-
336	-	(241)	-	-
(1,337)	(1,959)	(2,076)	-	-
712	184	(1,295)	1,424	1,074
7,086	6,902	8,197	6,773	5,699
$ 7,798	$ 7,086	$ 6,902	$ 8,197	$ 6,773
Not available	Not available	Not available	Not available	Not available
Not available	Not available	Not available	Not available	Not available

See notes to required supplementary information

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Budgetary Comparison Information - General Fund - Budgetary Basis
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 8,653,132	$ 8,653,132	$ 8,848,820	$ 195,688
Fees	4,887,384	5,001,308	5,543,716	542,408
Intergovernmental	16,509,935	17,407,502	20,716,808	3,309,306
Investment income	1,408,900	1,408,900	1,620,755	211,855
Miscellaneous	48,350	48,850	310,796	261,946
Total revenues	31,507,701	32,519,692	37,040,895	4,521,203
Expenditures				
Current:				
Salaries and wages	18,581,497	20,039,365	19,725,502	313,863
Personal benefits	4,329,042	5,138,324	5,014,764	123,560
Supplies	493,534	872,382	780,487	91,895
Other services and charges	8,004,535	9,271,396	8,208,842	1,062,554
Capital outlay	1,716,350	2,866,173	2,491,141	375,032
Total expenditures	33,124,958	38,187,640	36,220,736	1,966,904
Excess (deficiency) of revenues over expenditures	(1,617,257)	(5,667,948)	820,159	6,488,107
Other Financing Sources (Uses)				
Transfers in	3,284,068	3,332,030	3,767,946	435,916
Transfers out	(1,376,698)	(2,769,129)	(2,067,012)	702,117
Gain (loss) on sale of capital assets	5,000	5,000	26,424	21,424
Total other financing sources (uses)	1,912,370	567,901	1,727,358	1,159,457
Net change in fund balance, budgetary basis	$ 295,113	$ (5,100,047)	2,547,517	$ 7,647,564
Adjustments to GAAP Basis				
Activities reported within the Child Welfare Fund, Working Cash Fund, and Sheriff Crime Lab Fund (sub-funds of the General Fund):				
Total revenue			21,059	
Total expenditures			(437,830)	
Total other financing sources			437,830	
Total adjustments to GAAP basis			21,059	
Net change in fund balance			2,568,576	
Fund Balances, Beginning			48,666,153	
Fund Balances, Ending			$ 51,234,729	

See notes to required supplementary information

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Budgetary Comparison Information - Forest Preserve Commission Fund - Budgetary Basis
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 3,966,000	$ 3,966,000	$ 3,972,740	$ 6,740
Fees	3,962,195	3,912,200	2,994,869	(917,331)
Intergovernmental	-	785,878	1,435,641	649,763
Investment income	93,301	182,689	187,805	5,116
Miscellaneous	47,185	118,030	199,889	81,859
Total revenues	8,068,681	8,964,797	8,790,944	(173,853)
Expenditures				
Current:				
Salaries and wages	3,359,426	3,213,557	2,968,153	245,404
Personal benefits	608,934	543,475	927,517	(384,042)
Supplies	910,515	1,003,031	998,095	4,936
Other services and charges	1,899,827	2,046,080	1,843,591	202,489
Debt service:				
Principal	515,000	515,000	515,000	-
Interest	178,828	178,828	178,828	-
Capital outlay	357,717	1,957,420	1,746,354	211,066
Total expenditures	7,830,247	9,457,391	9,177,538	279,853
Excess (deficiency) of revenues over expenditures	238,434	(492,594)	(386,594)	106,000
Other Financing Sources (Uses)				
Transfers in	-	544,824	565,969	21,145
Transfers out	(27,000)	(608,633)	(608,633)	-
Total other financing sources (uses)	(27,000)	(63,809)	(42,664)	21,145
Net change in fund balance, budgetary basis	$ 211,434	$ (556,403)	(429,258)	$ 127,145
Adjustments to GAAP Basis				
Activities reported within the Marvin Martin Trust Fund, Golf Course Improvement Fund, Bike Path Project Fund, Loud Thunder Spillway and Camping Fund and Debt Service Fund (subfunds of the Forest Preserve Commission):				
Total revenue			94,494	
Total expenditures			(294,939)	
Total other financing sources			79,324	
Total adjustments to GAAP basis			(121,121)	
Net change in fund balance			(550,379)	
Fund Balance, Beginning			2,155,055	
Fund Balance, Ending			$ 1,604,676	

See notes to required supplementary information

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Budgetary Comparison Information - Hope Creek Care Center Fund - Budgetary Basis
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ -	$ -	$ 65	$ 65
Investment income	25,073	25,073	29,951	4,878
Total revenues	25,073	25,073	30,016	4,943
Expenditures				
Current:				
Other services and charges	-	129,100	109,938	19,162
Personal benefits	950	950	950	-
Debt service:				
Principal	945,000	945,000	945,000	-
Interest	112,975	112,975	112,975	-
Total expenditures	1,058,925	1,188,025	1,168,863	19,162
Excess (deficiency) of revenues over expenditures	(1,033,852)	(1,162,952)	(1,138,847)	24,105
Other Financing Sources (Uses)				
Transfers in	1,502,000	1,513,676	1,513,676	-
Total other financing sources (uses)	1,502,000	1,513,676	1,513,676	-
Net change in fund balance, budgetary basis	$ 468,148	$ 350,724	374,829	$ 24,105
Adjustments to GAAP Basis				
Activities reported within the Nursing Home Tax Levy Fund:				
Total revenue			1,513,676	
Total other financing uses			(1,513,676)	
Total adjustments to GAAP basis			-	
Net change in fund balance			374,829	
Fund Balance (Deficit), Beginning			(227,688)	
Fund Balance, Ending			$ 147,141	

See notes to required supplementary information

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Budgetary Comparison Information - Liability Insurance Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 5,688,620	$ 5,688,620	$ 5,721,659	$ 33,039
Intergovernmental	202,690	202,690	261,311	58,621
Investment income	452,773	452,773	404,431	(48,342)
Miscellaneous	-	-	16,219	16,219
Total revenues	6,344,083	6,344,083	6,403,620	59,537
Expenditures				
Current:				
Salaries and wages	4,908,655	5,521,548	5,450,632	70,916
Personal benefits	267,428	291,384	254,515	36,869
Supplies	10,550	10,550	1,368	9,182
Other services and charges	856,650	1,778,271	1,081,340	696,931
Capital outlay	91,641	3,187	3,187	-
Total expenditures	6,134,924	7,604,940	6,791,042	813,898
Excess (deficiency) of revenues over expenditures	209,159	(1,260,857)	(387,422)	873,435
Other Financing Sources (Uses)				
Transfers in	8,374	8,374	59,331	50,957
Transfers out	(90,000)	(139,360)	(139,360)	-
Total other financing sources (uses)	(81,626)	(130,986)	(80,029)	50,957
Net change in fund balance	$ 127,533	$ (1,391,843)	(467,451)	$ 924,392
Fund Balance, Beginning			13,325,033	
Fund Balance, Ending			$ 12,857,582	

See notes to required supplementary information

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Budgetary Comparison Information - American Rescue Plan Act Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ 3,575,239	$ 6,052,301	$ 5,066,276	$ (986,025)
Investment income	-	-	89,697	89,697
Total revenues	3,575,239	6,052,301	5,155,973	(896,328)
Expenditures				
Current:				
Supplies	-	1,208,208	685,631	522,577
Other services and charges	27,500	423,983	585,239	(161,256)
Capital outlay	3,547,466	3,861,146	3,277,614	583,532
Total expenditures	3,574,966	5,493,337	4,548,484	944,853
Excess (deficiency) of revenues over expenditures	273	558,964	607,489	48,525
Other Financing Sources (Uses)				
Transfers out	-	(592,041)	(592,041)	-
Total other financing sources (uses)	-	(592,041)	(592,041)	-
Net change in fund balance	$ 273	$ (33,077)	15,448	$ 48,525
Fund Balance (Deficit), Beginning			(15,448)	
Fund Balance, Ending			$ -	

See notes to required supplementary information

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The final budget is as amended by the County Board. All annual appropriations lapse at fiscal year end.

Prior to November 30, County management submits to the County Board a proposed operating budget for the fiscal year commencing December 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to November 30, the budget is legally enacted through passage of an ordinance. Formal budgetary integration is employed as a management control device during the year of all governmental funds, except those without a budget as identified below.

The County is authorized to change budgeted amounts within any fund; however, revision must be approved by two-thirds of the members of the County Board. No revisions can be made increasing the budget unless funding is available for the purpose of the revision. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the appropriation level. The appropriated budget is prepared by fund, function and department. County management is authorized to transfer budget amounts between objects within an appropriation; however, the County Board must approve any budget transfers between appropriations, departments or funds.

Budgets were approved for all governmental funds except for the Workforce Investment Act Fund, Metropolitan Enforcement Group Fund, State's Attorney Drug Enforcement Fund, Hotel/Motel Tax Fund and Capital Project Fund. Budgets were not approved for certain sub-funds of the General Fund (Working Cash subfund), Forest Preserve Commission Fund (Marvin Martin Trust, Golf Course Improvement, Bike Path Project, Loud Thunder Spillway and Camping, and Debt Service subfunds), and the Hope Creek Care Center Fund (Nursing Home Tax Levy subfund).

Additionally, the Health Department budget does not include noncash support in the form of vaccines.

SUPPLEMENTARY INFORMATION

Rock Island County, Illinois

Combining Balance Sheet -
General Fund
November 30, 2025

	General	Child Welfare	Working Cash
Assets			
Cash and cash equivalents	$ 45,643,167	$ -	$ 621,764
Receivables:			
Property taxes receivable	9,474,857	-	-
Accounts receivable, net	227,488	-	-
Accrued interest receivable	287,409	-	3,076
Due from other governments	4,038,597	-	-
Due from other funds	232,263	65,252	-
Other assets	481,388	-	-
Advances to other funds	2,444,266	-	-
Total assets	$ 62,829,435	$ 65,252	$ 624,840
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 1,558,829	$ 65,252	$ -
Accrued liabilities	1,035,377	-	-
Due to other funds	159,543	-	-
Unearned revenues	55,947	-	-
Total liabilities	2,809,696	65,252	-
Deferred Inflows of Resources			
Property taxes levied for future periods	8,392,634	-	-
Unavailable for intergovernmental	1,027,426	-	-
Total deferred inflows of resources	9,420,060	-	-
Fund Balances			
Nonspendable	2,925,654	-	-
Restricted	-	-	624,840
Unassigned	47,674,025	-	-
Total fund balances	50,599,679	-	624,840
Total liabilities, deferred inflows of resources and fund balances	$ 62,829,435	$ 65,252	$ 624,840

Sheriff Crime Lab	Eliminations	Total General Fund
$ 10,155	$ -	$ 46,275,086
-	-	9,474,857
-	-	227,488
55	-	290,540
-	-	4,038,597
-	(65,252)	232,263
-	-	481,388
-	-	2,444,266
$ 10,210	$ (65,252)	$ 63,464,485
$ -	$ -	$ 1,624,081
-	-	1,035,377
-	(65,252)	94,291
-	-	55,947
-	(65,252)	2,809,696
-	-	8,392,634
-	-	1,027,426
-	-	9,420,060
-	-	2,925,654
-	-	624,840
10,210	-	47,684,235
10,210	-	51,234,729
$ 10,210	$ (65,252)	$ 63,464,485

Rock Island County, Illinois

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
General Fund
Year Ended November 30, 2025

	General	Child Welfare	Working Cash
Revenues			
Property taxes	$ 8,848,820	$ -	$ -
Fees	5,543,716	-	-
Intergovernmental	20,716,808	-	-
Investment income	1,620,755	-	20,650
Miscellaneous	310,796	-	-
Total revenues	37,040,895	-	20,650
Expenditures			
Current:			
General government	10,762,662	-	-
Public safety	8,549,204	-	-
Corrections	5,392,016	-	-
Judiciary and legal	9,025,713	437,830	-
Capital outlay	2,491,141	-	-
Total expenditures	36,220,736	437,830	-
Excess (deficiency) of revenues over expenditures	820,159	(437,830)	20,650
Other Financing Sources (Uses)			
Transfers in	3,767,946	437,830	-
Transfers out	(2,067,012)	-	-
Proceeds from sale of capital assets	26,424	-	-
Total other financing sources (uses)	1,727,358	437,830	-
Net change in fund balances	2,547,517	-	20,650
Fund Balances, Beginning	48,052,162	-	604,190
Fund Balances, Ending	$ 50,599,679	$ -	$ 624,840

Sheriff Crime Lab	Eliminations	Total General Fund
$ -	$ -	$ 8,848,820
90	-	5,543,806
-	-	20,716,808
319	-	1,641,724
-	-	310,796
409	-	37,061,954
-	-	10,762,662
-	-	8,549,204
-	-	5,392,016
-	-	9,463,543
-	-	2,491,141
-	-	36,658,566
409	-	403,388
-	(437,830)	3,767,946
-	437,830	(1,629,182)
-	-	26,424
-	-	2,165,188
409	-	2,568,576
9,801	-	48,666,153
$ 10,210	$ -	$ 51,234,729

Rock Island County, Illinois

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Sub-Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget (Negative)
Revenues				
Fees:				
Circuit clerk fees	$ 1,430,000	$ 1,430,000	$ 1,279,943	$ (150,057)
County recorder fees	751,170	791,003	853,341	62,338
State's attorney fees	46,922	46,922	30,729	(16,193)
County sheriff fees	175,000	175,000	139,821	(35,179)
Other	2,484,292	2,558,383	3,239,882	681,499
Total fees	4,887,384	5,001,308	5,543,716	542,408
Property taxes:				
Property taxes	8,028,132	8,028,132	8,077,466	49,334
Penalties and interest	625,000	625,000	771,354	146,354
Total property taxes	8,653,132	8,653,132	8,848,820	195,688
Intergovernmental:				
Salary reimbursements	3,030,780	3,030,780	3,438,563	407,783
Sales and use tax	6,950,000	6,950,000	9,670,258	2,720,258
State income tax	2,800,000	2,800,000	3,053,771	253,771
Replacement tax	3,600,255	3,600,255	3,443,087	(157,168)
Other	128,900	1,026,467	1,111,129	84,662
Total intergovernmental	16,509,935	17,407,502	20,716,808	3,309,306
Investment income	1,408,900	1,408,900	1,620,755	211,855
Miscellaneous	48,350	48,850	310,796	261,946
Total revenues	31,507,701	32,519,692	37,040,895	4,521,203
Other Financing Sources				
Transfers in	3,284,068	3,332,030	3,767,946	435,916
Proceeds from sale of capital assets	5,000	5,000	26,424	21,424
Total other financing sources	3,289,068	3,337,030	3,794,370	457,340
Total revenues and other financing sources	$ 34,796,769	$ 35,856,722	$ 40,835,265	$ 4,978,543

	Original Budget	Final Budget	Actual	Variance With Final Budget (Negative)
Expenditures				
Assessment map:				
Salaries and wages	$ 281,343	$ 288,756	$ 288,591	$ 165
Personnel benefits	-	134	134	-
Supplies	6,150	7,004	6,292	712
Other services and charges	73,952	73,952	62,858	11,094
Capital outlay	-	9,100	9,100	-
Total assessment map	361,445	378,946	366,975	11,971
Auditor:				
Salaries and wages	212,909	236,524	236,111	413
Supplies	3,995	9,315	8,403	912
Other services and charges	11,666	12,666	10,946	1,720
Capital outlay	-	9,359	9,359	-
Total auditor	228,570	267,864	264,819	3,045
Board of review:				
Salaries and wages	57,871	64,871	64,868	3
Supplies	3,250	7,151	5,961	1,190
Other services and charges	12,400	12,400	3,550	8,850
Capital outlay	-	3,631	3,631	-
Total board of review	73,521	88,053	78,010	10,043
Building maintenance:				
Salaries and wages	91,681	110,214	110,214	-
Personnel benefits	-	800	686	114
Supplies	12,500	14,058	13,699	359
Other services and charges	20,500	39,522	39,437	85
Capital outlay	15,000	187,767	187,767	-
Total building maintenance	139,681	352,361	351,803	558
Circuit clerk:				
Salaries and wages	1,789,653	1,905,100	1,854,108	50,992
Supplies	-	185,404	184,934	470
Other services and charges	-	206,116	206,116	-
Capital outlay	-	119,042	119,042	-
Total circuit clerk	1,789,653	2,415,662	2,364,200	51,462
Circuit court:				
Salaries and wages	178,827	188,043	187,940	103
Supplies	16,000	14,103	17,675	(3,572)
Other services and charges	1,265,750	1,414,901	1,395,775	19,126
Capital outlay	-	80,023	80,023	-
Total circuit court	1,460,577	1,697,070	1,681,413	15,657

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Sub-Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget (Negative)
Coroner:				
Salaries and wages	$ 143,944	$ 149,603	$ 149,603	$ -
Personal benefits	-	542	542	-
Other services and charges	142,000	142,000	128,101	13,899
Total coroner	285,944	292,145	278,246	13,899
County administration:				
Salaries and wages	216,794	229,283	228,909	374
Supplies	2,400	2,400	2,339	61
Other services and charges	9,650	17,750	15,626	2,124
Capital outlay	-	3,794	3,794	-
Total county administration	228,844	253,227	250,668	2,559
County board:				
Salaries and wages	140,352	154,160	154,160	-
Supplies	1,000	3,258	2,778	480
Other services and charges	110,700	110,689	103,153	7,536
Capital outlay	-	1,019	1,019	-
Total county board	252,052	269,126	261,110	8,016
County clerk:				
Salaries and wages	582,633	614,643	613,613	1,030
Supplies	32,370	75,391	44,098	31,293
Other services and charges	807,993	789,317	261,594	527,723
Capital outlay	-	38,376	38,376	-
Total county clerk	1,422,996	1,517,727	957,681	560,046
County zoning:				
Salaries and wages	314,652	341,478	341,478	-
Personal benefits	-	500	112	388
Supplies	3,000	3,510	3,509	1
Other services and charges	142,198	156,873	57,258	99,615
Capital outlay	40,000	44,315	40,796	3,519
Total county zoning	499,850	546,676	443,153	103,523
Court services:				
Salaries and wages	2,104,819	2,189,514	2,189,513	1
Personnel benefit	-	322	322	-
Supplies	8,100	41,138	39,962	1,176
Other services and charges	116,480	168,332	137,630	30,702
Capital outlay	-	23,120	23,120	-
Total court services	2,229,399	2,422,426	2,390,547	31,879

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Sub-Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget (Negative)
General County services:				
Salaries and wages	$ 129,414	$ 291,592	$ 290,992	$ 600
Personal benefits	4,200,091	5,006,501	4,894,557	111,944
Supplies	1,500	17,425	7,602	9,823
Other services and charges	502,058	1,160,356	1,070,566	89,790
Capital outlay	-	303,093	273,565	29,528
Total general county services	4,833,063	6,778,967	6,537,282	241,685
Information systems:				
Salaries and wages	389,428	425,085	425,085	-
Supplies	15,850	25,850	18,312	7,538
Other services and charges	227,675	220,363	199,753	20,610
Capital outlay	30,000	45,000	44,170	830
Total information systems	662,953	716,298	687,320	28,978
Liquor commission:				
Other services and charges	300	300	-	300
Total liquor commission	300	300	-	300
Public defender:				
Salaries and wages	798,808	852,124	796,698	55,426
Supplies	12,500	12,500	3,067	9,433
Other services and charges	36,500	36,500	14,515	21,985
Capital outlay	6,000	15,140	9,140	6,000
Total public defender	853,808	916,264	823,420	92,844
Recorder:				
Salaries and wages	325,459	341,968	341,968	-
Total recorder	325,459	341,968	341,968	-
Sheriff:				
Salaries and wages	8,564,638	9,231,108	9,192,965	38,143
Personal benefits	128,951	129,525	118,411	11,114
Supplies	345,519	421,809	400,442	21,367
Other services and charges	4,213,188	4,383,518	4,238,341	145,177
Capital outlay	1,609,350	1,955,007	1,619,852	335,155
Total sheriff	14,861,646	16,120,967	15,570,011	550,956

Rock Island County, Illinois

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Sub-Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget (Negative)
State's attorney:				
Salaries and wages	$ 1,828,393	$ 1,961,354	$ 1,796,552	$ 164,802
Supplies	23,100	23,100	12,646	10,454
Other services and charges	228,960	247,175	188,260	58,915
Capital outlay	6,000	6,773	6,773	-
Total state's attorney	2,086,453	2,238,402	2,004,231	234,171
Superintendent of educational services region:				
Salaries and wages	52,957	59,072	59,072	-
Supplies	-	2,666	2,666	-
Other services and charges	21,793	29,127	28,592	535
Capital outlay	10,000	-	-	-
Total superintendent of educational services region	84,750	90,865	90,330	535
Treasurer:				
Salaries and wages	376,923	404,873	403,062	1,811
Supplies	6,300	6,300	6,102	198
Other services and charges	60,772	49,539	46,771	2,768
Capital outlay	-	21,614	21,614	-
Total treasurer	443,995	482,326	477,549	4,777
Total general fund:				
Salaries and wages	18,581,497	20,039,365	19,725,502	313,863
Personal benefits	4,329,042	5,138,324	5,014,764	123,560
Supplies	493,534	898,843	806,413	92,430
Other services and charges	7,982,742	9,244,935	8,182,916	1,062,019
Capital outlay	1,716,350	2,866,173	2,491,141	375,032
Total expenditures	33,103,165	38,187,640	36,220,736	1,966,904
Other Financing Uses				
Transfers out	1,376,698	2,769,129	2,067,012	702,117
Total other financing uses	1,376,698	2,769,129	2,067,012	702,117
Total expenditures and other financing uses	$ 34,479,863	$ 40,956,769	$ 38,287,748	$ 2,669,021

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Child Welfare Sub-Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues	$ -	$ -	$ -	$ -
Expenditures				
Current:				
Other services and charges	762,000	762,000	437,830	324,170
Total expenditures	762,000	762,000	437,830	324,170
Excess (deficiency) of revenues over expenditures	(762,000)	(762,000)	(437,830)	324,170
Other Financing Sources (Uses)				
Transfers in	762,000	762,000	437,830	(324,170)
Total other financing sources (uses)	762,000	762,000	437,830	(324,170)
Net change in fund balance	$ -	$ -	-	$ -
Fund Balance, Beginning			-	
Fund Balance, Ending			$ -	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Sheriff Crime Lab Sub-Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 250	$ 250	$ 90	$ (160)
Investment income	350	350	319	(31)
Total revenues	600	600	409	(191)
Expenditures	-	-	-	-
Net change in fund balance	$ 600	$ 600	409	$ (191)
Fund Balance, Beginning			9,801	
Fund Balance, Ending			$ 10,210	

Animal Control Fund - To account for revenue received from pet licenses and fines.

Arrestee Medical Costs Fund - To account for funds used to provide medical care to arrestees.

Child Advocacy Fund - To account for property tax revenue distributed to the Child Advocacy Center.

Collectors Tax Fee Fund - To account for revenue received from the County's property tax sale.

Community Mental Health Fund - To account for property tax revenue used to provide mental health services.

County Bridge Fund - To account for property tax revenue used for bridge study, design and construction.

County Clerk Document Fund - To account for funds used to automate records in the County Clerk's office.

County Extension Education Fund - To account for property tax revenue used to provide educational services to the community.

County Health Fund - To account for property tax and grant revenue used to support programs conducted by the Health Department.

County Highway Fund - To account for property tax revenue used for general maintenance and improvements to highways.

County Law Library Fund - To account for fee revenue used to purchase law books.

Court Automation Fund - To account for funds used to automate records in the Circuit Clerk's office.

Court Document Storage Fund - To account for funds used to store records in the Circuit Clerk's office.

Court Security Fund - To account for funds used to purchase court security equipment and pay bailiffs.

Illinois Municipal Retirement Fund - To account for property tax revenue used to provide retirement, disability and death benefits to employees.

Federal Social Security Fund - To account for property tax revenue used to pay FICA taxes.

GIS 2005 Fund - To account for fee revenue used to computerize the mapping system.

Hillsdale Special Service Area Fund - To account for property tax revenues used for flood control of levies.

Workforce Investment Act Fund - To account for grant revenue passed on to the Rock Island Tri-County Consortium.

Maintenance and Child Support Collection Fund - To account for fee revenue used to administer the child support program.

Metropolitan Enforcement Group Fund - To account for funds passed through to one of nine drug enforcement groups in the state of Illinois.

Motor Fuel Tax Fund - To account for engineering costs, contract construction, snow removal, sign maintenance and right of ways.

Probation Services Fee Fund - To account for fee revenue used to provide judicial services.

Recorder's Document Fund - To account for funds used to automate records in the Recorder's Office.

State's Attorney Drug Enforcement Fund - To account for revenues from drug prosecutions used for drug enforcement and education.

Treasurer's Automation Fund - To account for funds used to automate records in the Treasurer's Office.

Veterans Assistance Fund - To account for property tax revenue used in assistance for veterans.

Zuma-Canoe Creek Special Service Area Fund - To account for property tax revenue used for flood control of levies.

Circuit Clerk Administration Cost Fund - To account for revenue received from court fees to be used for the administrative and operation costs of the Circuit Clerk.

Hotel/Motel Tax Fund - To account for revenue received from hotel/motel tax.

Drug Court Grant Fund - To account for grant revenue used to provide alcohol and drug treatment services.

Coroner Fee Fund - To account for revenue received from coroner fees to be used for the administrative and operation costs of the Coroner.

Federal Seized and Forfeited Property Fund - To account for revenues from seized or forfeited federal property to the Sheriff's Department. To help facilitate the reporting to the federal government on how the funds are being collected and used.

Covemakers Buy-Out Fund - To account for grant revenue used in flood buy-outs.

IDOT Grant Fund - To account for IDOT grant revenues.

Public Defender Automation Fund - To account for funds used to automate records in the Public Defender's office.

Debt Service Fund - To account for the accumulation of resources for, and the payment of, County long-term debt principal, interest and related costs.

Capital Project Fund - To account for funds used to purchase or maintain County buildings. Also, bond proceeds are received into the fund and expended as capital outlay is incurred.

Rock Island County, Illinois

Combining Balance Sheet -
Nonmajor Governmental Funds
November 30, 2025

	Special Revenue		
	Animal Control	Arrestee Medical Cost	Child Advocacy
Assets			
Cash and cash equivalents	$ 171,534	$ 36,618	$ -
Receivables:			
Property taxes receivable	-	-	118,485
Accounts receivable, net	34,459	-	-
Accrued interest receivable	1,389	216	156
Due from other governments	-	293	-
Due from other funds	56,235	-	-
Other assets	-	-	-
Total assets	$ 263,617	$ 37,127	$ 118,641
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)			
Liabilities			
Accounts payable	$ 151,708	$ -	$ 4,265
Accrued liabilities	468,663	-	-
Due to other governments	6,146	-	-
Due to other funds	7,672	-	-
Unearned revenues	-	-	-
Advances from other funds	124,000	-	-
Total liabilities	758,189	-	4,265
Deferred Inflows of Resources			
Property taxes levied for future periods	-	-	114,376
Unavailable for intergovernmental	-	-	-
Total deferred inflows of resources	-	-	114,376
Fund Balances (Deficits)			
Nonspendable	-	-	-
Restricted	-	37,127	-
Unassigned	(494,572)	-	-
Total fund balances (deficits)	(494,572)	37,127	-
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 263,617	$ 37,127	$ 118,641

Special Revenue						
Collectors Tax Fee	Community Mental Health	County Bridge	County Clerk Document	County Extension Education	County Health
$ 174,181	$ 2,274,880	$ 4,292,316	$ 390,841	$ -	$ 3,109,172
-	2,497,399	1,459,228	5,466	240,525	1,297,924
-	541	-	132	-	55,165
964	14,433	22,917	2,197	316	19,185
52,030	-	-	-	-	654,381
-	-	-	-	-	-
-	5,536	-	1,330	-	1,347
$ 227,175	$ 4,792,789	$ 5,774,461	$ 399,966	$ 240,841	$ 5,137,174
$ -	$ 415,624	$ 3,926	$ 1,971	$ 8,659	$ 88,641
-	1,371	-	-	-	66,477
-	-	-	-	-	-
-	39,991	-	-	-	15,565
-	-	-	-	-	121,675
-	-	-	-	-	-
-	456,986	3,926	1,971	8,659	292,358
-	2,416,825	1,420,000	-	232,182	1,253,466
-	-	-	-	-	270,468
-	2,416,825	1,420,000	-	232,182	1,523,934
-	5,536	-	1,330	-	1,347
227,175	1,913,442	4,350,535	396,665	-	3,319,535
-	-	-	-	-	-
227,175	1,918,978	4,350,535	397,995	-	3,320,882
$ 227,175	$ 4,792,789	$ 5,774,461	$ 399,966	$ 240,841	$ 5,137,174

(Continued)

Rock Island County, Illinois

Combining Balance Sheet -
Nonmajor Governmental Funds
November 30, 2025

	Special Revenue		
	County Highway	County Law Library	Court Automation
Assets			
Cash and cash equivalents	$ 1,634,534	$ 271,368	$ 1,268,580
Receivables:			
Property taxes receivable	2,498,794	-	-
Accounts receivable, net	-	7,130	12,582
Accrued interest receivable	10,227	1,516	7,971
Due from other governments	-	-	-
Due from other funds	-	-	-
Other assets	4,515	-	17,375
Total assets	$ 4,148,070	$ 280,014	$ 1,306,508
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)			
Liabilities			
Accounts payable	$ 68,746	$ 14,508	$ 14,332
Accrued liabilities	47,071	226	-
Due to other governments	-	-	-
Due to other funds	1,685	-	1,808
Unearned revenues	-	-	-
Advances from other funds	-	-	-
Total liabilities	117,502	14,734	16,140
Deferred Inflows of Resources			
Property taxes levied for future periods	2,419,093	-	-
Unavailable for intergovernmental	-	-	-
Total deferred inflows of resources	2,419,093	-	-
Fund Balances (Deficits)			
Nonspendable	4,515	-	17,375
Restricted	1,606,960	265,280	1,272,993
Unassigned	-	-	-
Total fund balances (deficits)	1,611,475	265,280	1,290,368
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 4,148,070	$ 280,014	$ 1,306,508

Special Revenue						
Court Document Storage	Court Security	Illinois Municipal Retirement	Federal Social Security	GIS 2005	Hillsdale Special Service Area
$ 1,216,734	$ 1,353,432	$ 5,265,659	$ 2,115,006	$ 86,204	$ 67,709
-	-	3,218,627	2,083,565	-	12,003
12,728	-	-	826	120	-
6,939	7,553	30,911	13,266	298	381
569	14,869	-	-	-	-
-	-	4,935	2,802	2,675	-
-	-	-	-	11,935	-
$ 1,236,970	$ 1,375,854	$ 8,520,132	$ 4,215,465	$ 101,232	$ 80,093
$ 2,311	$ 7	$ 242,937	$ -	$ 815	$ 400
3,144	15,227	280,710	42,993	3,847	-
-	-	-	-	-	-
1,254	-	20,832	11,544	-	-
-	-	-	-	-	-
-	22,000	-	-	60,000	-
6,709	37,234	544,479	54,537	64,662	400
-	-	3,091,727	2,021,173	-	11,250
-	-	-	-	-	-
-	-	3,091,727	2,021,173	-	11,250
-	-	-	-	11,935	-
1,230,261	1,338,620	4,883,926	2,139,755	24,635	68,443
-	-	-	-	-	-
1,230,261	1,338,620	4,883,926	2,139,755	36,570	68,443
$ 1,236,970	$ 1,375,854	$ 8,520,132	$ 4,215,465	$ 101,232	$ 80,093

(Continued)

Rock Island County, Illinois

Combining Balance Sheet -
Nonmajor Governmental Funds
November 30, 2025

	Special Revenue		
	Workforce Investment Act	Maintenance and Child Support Collection	Metropolitan Enforcement Group
Assets			
Cash and cash equivalents	$ -	$ 306,723	$ -
Receivables:			
Property taxes receivable	-	-	-
Accounts receivable, net	-	6,898	-
Accrued interest receivable	-	-	-
Due from other governments	-	711	64,736
Due from other funds	-	-	-
Other assets	-	-	-
Total assets	$ -	$ 314,332	$ 64,736
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)			
Liabilities			
Accounts payable	$ -	$ -	$ 39,736
Accrued liabilities	-	-	-
Due to other governments	-	-	-
Due to other funds	-	7	-
Unearned revenues	-	-	25,000
Advances from other funds	-	-	-
Total liabilities	-	7	64,736
Deferred Inflows of Resources			
Property taxes levied for future periods	-	-	-
Unavailable for intergovernmental	-	-	-
Total deferred inflows of resources	-	-	-
Fund Balances (Deficits)			
Nonspendable	-	-	-
Restricted	-	314,325	-
Unassigned	-	-	-
Total fund balances (deficits)	-	314,325	-
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ -	$ 314,332	$ 64,736

Special Revenue						
Motor Fuel Tax	Probation Service Fees	Recorder's Document	State's Attorney Drug Enforcement	Treasurer's Automation	Veterans Assistance
$ 14,121,819	$ 930,839	$ 1,046,589	$ 216,683	$ 194,345	$ 585,206
-	-	-	-	-	867,508
-	11,876	-	1,724	39	-
77,724	-	5,791	1,164	921	4,031
269,381	-	-	11,917	15,790	-
-	9,713	2,001	-	-	-
-	-	860	-	862	3,329
$ 14,468,924	$ 952,428	$ 1,055,241	$ 231,488	$ 211,957	$ 1,460,074
$ 139,755	$ 62,193	$ 28,240	$ 11,917	$ 1,759	$ 21,181
5,581	200	1,759	-	-	11,601
-	-	-	-	-	-
-	12,727	1,010	-	-	336
-	-	-	-	-	-
-	-	-	-	-	-
145,336	75,120	31,009	11,917	1,759	33,118
-	-	-	-	-	838,990
-	-	-	-	-	-
-	-	-	-	-	838,990
-	-	860	-	862	3,329
14,323,588	877,308	1,023,372	219,571	209,336	584,637
-	-	-	-	-	-
14,323,588	877,308	1,024,232	219,571	210,198	587,966
$ 14,468,924	$ 952,428	$ 1,055,241	$ 231,488	$ 211,957	$ 1,460,074

(Continued)

Rock Island County, Illinois

Combining Balance Sheet -
Nonmajor Governmental Funds
November 30, 2025

	Special Revenue		
	Zuma-Canoe Creek Special Service Area	Circuit Clerk Adminstration Cost	Hotel/Motel Tax
Assets			
Cash and cash equivalents	$ 229,427	$ 471,897	$ 1,666
Receivables:			
Property taxes receivable	52,004	-	-
Accounts receivable, net	-	5,674	70,918
Accrued interest receivable	1,310	3,148	5
Due from other governments	-	-	-
Due from other funds	-	-	-
Other assets	-	-	-
Total assets	$ 282,741	$ 480,719	$ 72,589
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)			
Liabilities			
Accounts payable	$ 6,111	$ 2,527	$ -
Accrued liabilities	-	1,263	-
Due to other governments	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Advances from other funds	-	-	-
Total liabilities	6,111	3,790	-
Deferred Inflows of Resources			
Property taxes levied for future periods	51,757	-	-
Unavailable for intergovernmental	-	-	70,836
Total deferred inflows of resources	51,757	-	70,836
Fund Balances (Deficits)			
Nonspendable	-	-	-
Restricted	224,873	476,929	1,753
Unassigned	-	-	-
Total fund balances (deficits)	224,873	476,929	1,753
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 282,741	$ 480,719	$ 72,589

Special Revenue						
Drug Court Grant	Coroner Fee	Federal Seized & Forfeited Property	Covemakers Buy-Out	IDOT Grant	Public Defender Automation
$ 197,375	$ 289,523	$ 43,523	$ 1,499,832	$ 85,092	$ 270,856
-	-	-	-	-	-
474	7,250	-	-	-	38
1,117	1,614	237	-	-	1,236
-	-	-	43,308	-	-
-	-	-	-	-	-
-	-	-	857	-	-
$ 198,966	$ 298,387	$ 43,760	$ 1,543,997	$ 85,092	$ 272,130
$ -	$ 1,570	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	40,900	-
-	8,711	-	-	-	629
-	-	-	-	-	-
-	-	-	1,543,140	-	-
-	10,281	-	1,543,140	40,900	629
-	-	-	-	-	-
-	-	-	43,308	-	-
-	-	-	43,308	-	-
-	-	-	857	-	-
198,966	288,106	43,760	-	44,192	271,501
-	-	-	(43,308)	-	-
198,966	288,106	43,760	(42,451)	44,192	271,501
$ 198,966	$ 298,387	$ 43,760	$ 1,543,997	$ 85,092	$ 272,130

(Continued)

Combining Balance Sheet -
Nonmajor Governmental Funds
November 30, 2025

	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ -	$ 217	$ 44,220,380
Receivables:			
Property taxes receivable	5,046,984	-	19,398,512
Accounts receivable, net	-	-	228,574
Accrued interest receivable	7,104	-	246,237
Due from other governments	-	-	1,127,985
Due from other funds	-	-	78,361
Other assets	-	-	47,946
Total assets	$ 5,054,088	$ 217	$ 65,347,995
Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)			
Liabilities			
Accounts payable	$ 194,900	$ -	$ 1,528,739
Accrued liabilities	-	-	950,133
Due to other governments	-	-	47,046
Due to other funds	-	-	123,771
Unearned revenues	-	-	146,675
Advances from other funds	-	-	1,749,140
Total liabilities	194,900	-	4,545,504
Deferred Inflows of Resources			
Property taxes levied for future periods	4,859,188	-	18,730,027
Unavailable for intergovernmental	-	-	384,612
Total deferred inflows of resources	4,859,188	-	19,114,639
Fund Balances (Deficits)			
Nonspendable	-	-	47,946
Restricted	-	217	42,177,786
Unassigned	-	-	(537,880)
Total fund balances (deficits)	-	217	41,687,852
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 5,054,088	$ 217	$ 65,347,995

(Concluded)

Rock Island County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended November 30, 2025

	Special Revenue		
	Animal Control	Arrestee Medical Cost	Child Advocacy
Revenues			
Property taxes	$ -	$ -	$ 116,541
Fees	529,002	3,748	-
Intergovernmental	-	-	-
Investment income	8,453	1,280	156
Miscellaneous	88,370	-	-
Total revenues	625,825	5,028	116,697
Expenditures			
Current:			
General government	-	-	-
Public safety	1,223,782	-	-
Corrections	-	-	-
Judiciary and legal	-	-	-
Transportation and public works	-	-	-
Social services	-	-	116,697
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	903,910	-	-
Total expenditures	2,127,692	-	116,697
Excess (deficiency) of revenues over expenditures	(1,501,867)	5,028	-
Other Financing Sources (Uses)			
Transfers in	1,629,182	-	-
Transfers out	-	(10,000)	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	1,629,182	(10,000)	-
Net change in fund balances	127,315	(4,972)	-
Fund Balances (Deficits), Beginning	(621,887)	42,099	-
Fund Balances (Deficits), Ending	$ (494,572)	$ 37,127	$ -

Special Revenue						
Collectors Tax Fee	Community Mental Health	County Bridge	County Clerk Document	County Extension Education	County Health
$ -	$ 2,285,146	$ 1,112,543	$ -	$ 236,627	$ 1,260,887
52,030	-	-	39,230	-	522,611
-	-	-	-	-	3,086,085
10,202	69,221	119,173	12,639	316	102,779
-	-	-	-	-	-
62,232	2,354,367	1,231,716	51,869	236,943	4,972,362
36,296	-	-	6,295	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	35,976	-	-	-
-	2,368,922	-	-	236,943	4,542,688
-	-	-	-	-	-
5,281	-	-	-	-	-
-	-	-	-	-	71,016
41,577	2,368,922	35,976	6,295	236,943	4,613,704
20,655	(14,555)	1,195,740	45,574	-	358,658
-	-	-	-	-	109,854
(6,500)	(148,013)	(37,150)	(8,566)	-	(213,785)
-	-	-	-	-	900
(6,500)	(148,013)	(37,150)	(8,566)	-	(103,031)
14,155	(162,568)	1,158,590	37,008	-	255,627
213,020	2,081,546	3,191,945	360,987	-	3,065,255
$ 227,175	$ 1,918,978	$ 4,350,535	$ 397,995	$ -	$ 3,320,882

(Continued)

Rock Island County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended November 30, 2025

	Special Revenue		
	County Highway	County Law Library	Court Automation
Revenues			
Property taxes	$ 2,260,399	$ -	$ -
Fees	26,725	113,865	208,430
Intergovernmental	-	-	-
Investment income	42,475	8,695	44,005
Miscellaneous	163,752	-	243
Total revenues	2,493,351	122,560	252,678
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	-
Corrections	-	-	-
Judiciary and legal	-	95,724	229,529
Transportation and public works	1,770,135	-	-
Social services	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	246,625	-	1,408
Total expenditures	2,016,760	95,724	230,937
Excess (deficiency) of revenues over expenditures	476,591	26,836	21,741
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	(293,679)	-	-
Proceeds from sale of capital assets	83,435	-	-
Total other financing sources (uses)	(210,244)	-	-
Net change in fund balances	266,347	26,836	21,741
Fund Balances (Deficits), Beginning	1,345,128	238,444	1,268,627
Fund Balances (Deficits), Ending	$ 1,611,475	$ 265,280	$ 1,290,368

Special Revenue						
Court Document Storage	Court Security	Illinois Municipal Retirement	Federal Social Security	GIS 2005	Hillsdale Special Service Area
$ -	$ -	$ 3,599,003	$ 1,769,488	$ -	$ 11,153
232,088	241,517	-	-	315,617	-
-	-	-	-	-	-
40,284	42,694	153,766	64,473	1,249	2,113
-	-	-	4,098	-	-
272,372	284,211	3,752,769	1,838,059	316,866	13,266
-	-	3,963,183	1,947,184	260,536	-
-	-	-	-	-	-
-	-	-	-	-	-
213,683	793,012	-	-	-	-
-	-	-	-	-	5,953
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	26,650	-	-	2,397	-
213,683	819,662	3,963,183	1,947,184	262,933	5,953
58,689	(535,451)	(210,414)	(109,125)	53,933	7,313
-	483,069	33,542	19,229	-	-
-	-	(27,014)	(8,109)	-	-
-	-	-	-	-	-
-	483,069	6,528	11,120	-	-
58,689	(52,382)	(203,886)	(98,005)	53,933	7,313
1,171,572	1,391,002	5,087,812	2,237,760	(17,363)	61,130
$ 1,230,261	$ 1,338,620	$ 4,883,926	$ 2,139,755	$ 36,570	$ 68,443

(Continued)

Rock Island County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended November 30, 2025

	Special Revenue		
	Workforce Investment Act	Maintenance and Child Support Collection	Metropolitan Enforcement Group
Revenues			
Property taxes	$ -	$ -	$ -
Fees	-	53,588	-
Intergovernmental	2,415,655	14,679	181,395
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	2,415,655	68,267	181,395
Expenditures			
Current:			
General government	-	-	-
Public safety	-	-	181,395
Corrections	-	-	-
Judiciary and legal	-	38,558	-
Transportation and public works	-	-	-
Social services	2,415,655	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Total expenditures	2,415,655	38,558	181,395
Excess (deficiency) of revenues over expenditures	-	29,709	-
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	29,709	-
Fund Balances (Deficits), Beginning	-	284,616	-
Fund Balances (Deficits), Ending	$ -	$ 314,325	$ -

Special Revenue						
Motor Fuel Tax	Probation Service Fees	Recorder's Document	State's Attorney Drug Enforcement	Treasurer's Automation	Veterans Assistance
$ -	$ -	$ -	$ -	$ -	$ 808,800
-	150,307	352,716	45,624	55,799	-
3,649,814	-	-	-	-	-
446,196	-	33,207	6,523	9,572	18,358
34,015	-	-	-	-	100
4,130,025	150,307	385,923	52,147	65,371	827,258
-	-	290,267	-	37,728	-
-	-	-	-	-	-
-	-	-	-	-	-
-	277,113	-	11,659	-	-
2,524,107	-	-	-	-	-
-	-	-	-	-	1,006,753
-	-	-	-	-	-
-	-	-	-	-	-
61,851	16,671	-	-	-	-
2,585,958	293,784	290,267	11,659	37,728	1,006,753
1,544,067	(143,477)	95,656	40,488	27,643	(179,495)
-	38,519	-	-	-	-
-	(21,157)	(26,858)	-	(10,000)	(23,763)
-	-	-	-	-	-
-	17,362	(26,858)	-	(10,000)	(23,763)
1,544,067	(126,115)	68,798	40,488	17,643	(203,258)
12,779,521	1,003,423	955,434	179,083	192,555	791,224
$ 14,323,588	$ 877,308	$ 1,024,232	$ 219,571	$ 210,198	$ 587,966

(Continued)

Rock Island County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended November 30, 2025

	Special Revenue		
	Zuma-Canoe Creek Special Service Area	Circuit Clerk Adminstration Cost	Hotel/Motel Tax
Revenues			
Property taxes	$ 51,732	$ -	$ -
Fees	-	101,497	-
Intergovernmental	-	-	195,417
Investment income	7,104	19,364	33
Miscellaneous	-	-	-
Total revenues	58,836	120,861	195,450
Expenditures			
Current:			
General government	-	275,158	195,113
Public safety	-	-	-
Corrections	-	-	-
Judiciary and legal	-	47,619	-
Transportation and public works	38,765	-	-
Social services	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Total expenditures	38,765	322,777	195,113
Excess (deficiency) of revenues over expenditures	20,071	(201,916)	337
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from sale of capital assets	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	20,071	(201,916)	337
Fund Balances (Deficits), Beginning	204,802	678,845	1,416
Fund Balances (Deficits), Ending	$ 224,873	$ 476,929	$ 1,753

Special Revenue					
Drug Court Grant	Coroner Fee	Federal Seized & Forfeited Property	Covemakers Buy-Out	IDOT Grant	Public Defender Automation
$ -	$ -	$ -	$ -	$ -	$ -
6,826	95,207	-	-	-	118,075
-	-	4,951	-	525,760	-
6,445	9,369	1,347	-	94	6,212
-	-	-	-	-	-
13,271	104,576	6,298	-	525,854	124,287
-	-	-	1,251	-	-
-	33,729	-	-	-	-
767	-	-	-	-	-
-	-	-	-	-	40,791
-	-	-	-	525,760	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	63,171	-	42,024	-	-
767	96,900	-	43,275	525,760	40,791
12,504	7,676	6,298	(43,275)	94	83,496
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,504	7,676	6,298	(43,275)	94	83,496
186,462	280,430	37,462	824	44,098	188,005
$ 198,966	$ 288,106	$ 43,760	$ (42,451)	$ 44,192	$ 271,501

(Continued)

Rock Island County, Illinois

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended November 30, 2025

	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Revenues			
Property taxes	$ 5,326,088	$ -	$ 18,838,407
Fees	-	-	3,264,502
Intergovernmental	-	-	10,073,756
Investment income	7,104	-	1,294,901
Miscellaneous	-	-	290,578
Total revenues	5,333,192	-	33,762,144
Expenditures			
Current:			
General government	565,708	-	7,578,719
Public safety	-	-	1,438,906
Corrections	-	-	767
Judiciary and legal	-	-	1,747,688
Transportation and public works	-	-	4,900,696
Social services	-	-	10,687,658
Debt service:			
Principal	730,000	-	730,000
Interest and fiscal charges	1,121,967	-	1,127,248
Capital outlay	-	-	1,435,723
Total expenditures	2,417,675	-	29,647,405
Excess (deficiency) of revenues over expenditures	2,915,517	-	4,114,739
Other Financing Sources (Uses)			
Transfers in	-	-	2,313,395
Transfers out	(2,915,517)	-	(3,750,111)
Proceeds from sale of capital assets	-	-	84,335
Total other financing sources (uses)	(2,915,517)	-	(1,352,381)
Net change in fund balances	-	-	2,762,358
Fund Balances (Deficits), Beginning	-	217	38,925,494
Fund Balances (Deficits), Ending	$ -	$ 217	$ 41,687,852

(Concluded)

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Animal Control Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 683,300	$ 683,300	$ 529,002	$ (154,298)
Investment income	7,900	7,900	8,453	553
Miscellaneous	59,800	59,800	88,370	28,570
Total revenues	751,000	751,000	625,825	(125,175)
Expenditures				
Current:				
Salaries and wages	703,931	769,289	769,203	86
Personal benefits	600	611	611	-
Supplies	116,000	131,000	123,627	7,373
Other services and charges	584,000	564,000	330,341	233,659
Capital outlay	-	915,283	903,910	11,373
Total expenditures	1,404,531	2,380,183	2,127,692	252,491
Excess (deficiency) of revenues over expenditures	(653,531)	(1,629,183)	(1,501,867)	127,316
Other Financing Sources (Uses)				
Transfers in	653,531	1,629,182	1,629,182	-
Total other financing sources (uses)	653,531	1,629,182	1,629,182	-
Net change in fund balance	$ (0)	$ (1)	127,315	$ 127,316
Fund Balance (Deficit), Beginning			(621,887)	
Fund Balance (Deficit), Ending			$ (494,572)	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Arrestee Medical Cost Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 7,500	$ 7,500	$ 3,748	$ (3,752)
Investment income	1,747	1,747	1,280	(467)
Total revenues	9,247	9,247	5,028	(4,219)
Expenditures				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	9,247	9,247	5,028	(4,219)
Other Financing Sources (Uses)				
Transfers out	(10,000)	(10,000)	(10,000)	-
Total other financing sources (uses)	(10,000)	(10,000)	(10,000)	-
Net change in fund balance	$ (753)	$ (753)	(4,972)	$ (4,219)
Fund Balance, Beginning			42,099	
Fund Balance, Ending			$ 37,127	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Child Advocacy Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 114,401	$ 116,566	$ 116,541	$ (25)
Investment income	40	130	156	26
Total revenues	114,441	116,696	116,697	1
Expenditures				
Current:				
Other services and charges	114,441	116,697	116,697	-
Total expenditures	114,441	116,697	116,697	-
Net change in fund balance	$ -	$ (1)	-	$ 1
Fund Balance, Beginning			-	
Fund Balance, Ending			$ -	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Collectors Tax Fee Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 44,000	$ 44,000	$ 52,030	$ 8,030
Investment income	2,500	2,500	10,202	7,702
Total revenues	46,500	46,500	62,232	15,732
Expenditures				
Current:				
Other services and charges	35,000	35,000	36,296	(1,296)
Debt service:				
Interest and fiscal charges	7,000	7,000	5,281	1,719
Total expenditures	42,000	42,000	41,577	423
Excess (deficiency) of revenues over expenditures	4,500	4,500	20,655	16,155
Other Financing Sources (Uses)				
Transfers out	(4,500)	(6,500)	(6,500)	-
Total other financing sources (uses)	(4,500)	(6,500)	(6,500)	-
Net change in fund balance	$ -	$ (2,000)	14,155	$ 16,155
Fund Balance, Beginning			213,020	
Fund Balance, Ending			$ 227,175	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Community Mental Health Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 2,269,735	$ 2,269,735	$ 2,285,146	$ 15,411
Investment income	64,634	64,634	69,221	4,587
Total revenues	2,334,369	2,334,369	2,354,367	19,998
Expenditures				
Current:				
Salaries and wages	60,577	60,577	46,592	13,985
Personal benefits	13,000	13,000	9,992	3,008
Supplies	1,700	1,700	1,079	621
Other services and charges	2,123,097	2,374,800	2,311,259	63,541
Total expenditures	2,198,374	2,450,077	2,368,922	81,155
Excess (deficiency) of revenues over expenditures	135,995	(115,708)	(14,555)	101,153
Other Financing Sources (Uses)				
Transfers out	(84,744)	(125,691)	(148,013)	(22,322)
Total other financing sources (uses)	(84,744)	(125,691)	(148,013)	(22,322)
Net change in fund balance	$ 51,251	$ (241,399)	(162,568)	$ 78,831
Fund Balance, Beginning			2,081,546	
Fund Balance, Ending			$ 1,918,978	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
County Bridge Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 1,103,750	$ 1,103,750	$ 1,112,543	$ 8,793
Investment income	73,000	73,000	119,173	46,173
Total revenues	1,176,750	1,176,750	1,231,716	54,966
Expenditures				
Current:				
Salaries and wages	40,000	40,000	-	40,000
Personal benefits	8,584	8,584	-	8,584
Supplies	40,000	40,000	-	40,000
Other services and charges	1,051,016	1,600,000	35,976	1,564,024
Total expenditures	1,139,600	1,688,584	35,976	1,652,608
Excess (deficiency) of revenues over expenditures	37,150	(511,834)	1,195,740	1,707,574
Other Financing Sources (Uses)				
Transfers out	(37,150)	(37,150)	(37,150)	-
Total other financing sources (uses)	(37,150)	(37,150)	(37,150)	-
Net change in fund balance	$ -	$ (548,984)	1,158,590	$ 1,707,574
Fund Balance, Beginning			3,191,945	
Fund Balance, Ending			$ 4,350,535	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
County Clerk Document Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 39,816	$ 39,816	$ 39,230	$ (586)
Investment income	12,614	12,614	12,639	25
Total revenues	52,430	52,430	51,869	(561)
Expenditures				
Current:				
Supplies	10,000	9,505	2,800	6,705
Other services and charges	3,000	3,495	3,495	-
Total expenditures	13,000	13,000	6,295	6,705
Excess (deficiency) of revenues over expenditures	39,430	39,430	45,574	6,144
Other Financing Sources (Uses)				
Transfers out	(10,012)	(10,012)	(8,566)	1,446
Total other financing sources (uses)	(10,012)	(10,012)	(8,566)	1,446
Net change in fund balance	$ 29,418	$ 29,418	37,008	$ 7,590
Fund Balance, Beginning			360,987	
Fund Balance, Ending			$ 397,995	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
County Extension Education Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 232,182	$ 236,627	$ 236,627	$ -
Investment income	-	316	316	-
Total revenues	232,182	236,943	236,943	-
Expenditures				
Current:				
Other services and charges	232,182	236,943	236,943	-
Total expenditures	232,182	236,943	236,943	-
Net change in fund balance	$ -	$ -	-	$ -
Fund Balance, Beginning			-	
Fund Balance, Ending			$ -	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
County Health Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 1,253,466	$ 1,253,466	$ 1,260,887	$ 7,421
Fees	382,770	382,770	522,611	139,841
Intergovernmental	3,869,614	3,869,614	3,086,085	(783,529)
Investment income	97,000	97,000	102,779	5,779
Total revenues	5,602,850	5,602,850	4,972,362	(630,488)
Expenditures				
Current:				
Salaries and wages	2,687,224	2,697,356	2,593,794	103,562
Personal benefits	1,198,517	1,205,419	1,106,241	99,178
Supplies	325,799	366,091	336,656	29,435
Other services and charges	635,070	686,744	505,997	180,747
Capital outlay	538,000	429,000	71,016	357,984
Total expenditures	5,384,610	5,384,610	4,613,704	770,906
Excess (deficiency) of revenues over expenditures	218,240	218,240	358,658	140,418
Other Financing Sources (Uses)				
Transfers in	-	-	109,854	109,854
Transfers out	(213,785)	(213,785)	(213,785)	-
Proceeds from sale of capital assets	-	-	900	900
Total other financing sources (uses)	(213,785)	(213,785)	(103,031)	110,754
Net change in fund balance	$ 4,455	$ 4,455	255,627	$ 251,172
Fund Balance, Beginning			3,065,255	
Fund Balance, Ending			$ 3,320,882	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
County Highway Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 2,247,866	$ 2,247,866	$ 2,260,399	$ 12,533
Fees	20,100	20,100	26,725	6,625
Investment income	25,110	25,110	42,475	17,365
Miscellaneous	150,000	150,000	163,752	13,752
Total revenues	2,443,076	2,443,076	2,493,351	50,275
Expenditures				
Current:				
Salaries and wages	1,000,708	996,045	742,431	253,614
Personal benefits	528,319	540,012	519,330	20,682
Supplies	358,450	314,269	282,234	32,035
Other services and charges	203,405	243,011	226,140	16,871
Capital outlay	220,949	246,625	246,625	-
Total expenditures	2,311,831	2,339,962	2,016,760	323,202
Excess (deficiency) of revenues over expenditures	131,245	103,114	476,591	373,477
Other Financing Sources (Uses)				
Transfers in	162,435	162,435	-	(162,435)
Transfers out	(293,679)	(293,679)	(293,679)	-
Proceeds from sale of capital assets	-	-	83,435	83,435
Total other financing sources (uses)	(131,244)	(131,244)	(210,244)	(79,000)
Net change in fund balance	$ 1	$ (28,130)	266,347	$ 294,477
Fund Balance, Beginning			1,345,128	
Fund Balance, Ending			$ 1,611,475	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
County Law Library Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 100,000	$ 100,000	$ 113,865	$ 13,865
Investment income	8,610	8,610	8,695	85
Total revenues	108,610	108,610	122,560	13,950
Expenditures				
Current:				
Salaries and wages	11,077	11,675	11,675	-
Supplies	75,900	84,117	84,049	68
Total expenditures	86,977	95,792	95,724	68
Net change in fund balance	$ 21,633	$ 12,818	26,836	$ 14,018
Fund Balance, Beginning			238,444	
Fund Balance, Ending			$ 265,280	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Court Automation Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 250,000	$ 250,000	$ 208,430	$ (41,570)
Investment income	37,636	37,636	44,005	6,369
Miscellaneous	-	-	243	243
Total revenues	287,636	287,636	252,678	(34,958)
Expenditures				
Current:				
Supplies	25,000	30,386	20,733	9,653
Other services and charges	227,636	246,000	208,796	37,204
Capital outlay	35,000	21,614	1,408	20,206
Total expenditures	287,636	298,000	230,937	67,063
Net change in fund balance	$ -	$ (10,364)	21,741	$ 32,105
Fund Balance, Beginning			1,268,627	
Fund Balance, Ending			$ 1,290,368	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Court Document Storage Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 250,000	$ 250,000	$ 232,088	$ (17,912)
Investment income	38,816	38,816	40,284	1,468
Total revenues	288,816	288,816	272,372	(16,444)
Expenditures				
Current:				
Salaries and wages	124,069	126,427	126,427	-
Personal benefits	35,302	36,618	36,512	106
Supplies	39,200	42,200	10,772	31,428
Other services and charges	77,000	159,000	39,972	119,028
Capital outlay	13,246	70,000	-	70,000
Total expenditures	288,817	434,245	213,683	220,562
Net change in fund balance	$ (1)	$ (145,429)	58,689	$ 204,118
Fund Balance, Beginning			1,171,572	
Fund Balance, Ending			$ 1,230,261	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Court Security Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 230,500	$ 230,500	$ 241,517	$ 11,017
Investment income	33,783	33,783	42,694	8,911
Total revenues	264,283	264,283	284,211	19,928
Expenditures				
Current:				
Salaries and wages	705,646	787,979	787,979	-
Personal benefits	1,500	3,132	3,132	-
Supplies	1,456	1,456	551	905
Other services and charges	8,750	8,750	1,350	7,400
Capital outlay	30,000	30,000	26,650	3,350
Total expenditures	747,352	831,317	819,662	11,655
Excess (deficiency) of revenues over expenditures	(483,069)	(567,034)	(535,451)	31,583
Other Financing Sources (Uses)				
Transfers in	483,069	483,069	483,069	-
Total other financing sources (uses)	483,069	483,069	483,069	-
Net change in fund balance	$ (0)	$ (83,965)	(52,382)	$ 31,583
Fund Balance, Beginning			1,391,002	
Fund Balance, Ending			$ 1,338,620	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Illinois Municipal Retirement Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 3,575,801	$ 3,575,801	$ 3,599,003	$ 23,202
Investment income	156,000	156,000	153,766	(2,234)
Total revenues	3,731,801	3,731,801	3,752,769	20,968
Expenditures				
Current:				
Personal benefits	3,701,181	3,963,183	3,963,183	-
Total expenditures	3,701,181	3,963,183	3,963,183	-
Excess (deficiency) of revenues over expenditures	30,620	(231,382)	(210,414)	20,968
Other Financing Sources (Uses)				
Transfers in	-	-	33,542	33,542
Transfers out	(27,014)	(27,014)	(27,014)	-
Total other financing sources (uses)	(27,014)	(27,014)	6,528	33,542
Net change in fund balance	$ 3,606	$ (258,396)	(203,886)	$ 54,510
Fund Balance, Beginning			5,087,812	
Fund Balance, Ending			$ 4,883,926	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Federal Social Security Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 1,756,290	$ 1,756,290	$ 1,769,488	$ 13,198
Investment income	65,000	65,000	64,473	(527)
Miscellaneous	-	-	4,098	4,098
Total revenues	1,821,290	1,821,290	1,838,059	16,769
Expenditures				
Current:				
Personal benefits	1,811,072	1,947,184	1,947,184	-
Total expenditures	1,811,072	1,947,184	1,947,184	-
Excess (deficiency) of revenues over expenditures	10,218	(125,894)	(109,125)	16,769
Other Financing Sources (Uses)				
Transfers in	-	-	19,229	19,229
Transfers out	(8,109)	(8,109)	(8,109)	-
Total other financing sources (uses)	(8,109)	(8,109)	11,120	19,229
Net change in fund balance	$ 2,109	$ (134,003)	(98,005)	$ 35,998
Fund Balance, Beginning			2,237,760	
Fund Balance, Ending			$ 2,139,755	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
GIS 2005 Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 301,000	$ 322,005	$ 315,617	$ (6,388)
Investment income	1,041	1,041	1,249	208
Total revenues	302,041	323,046	316,866	(6,180)
Expenditures				
Current:				
Salaries and wages	157,782	164,613	164,613	-
Personal benefits	76,935	76,992	76,637	355
Supplies	500	900	756	144
Other services and charges	31,875	31,475	18,530	12,945
Capital outlay	3,000	3,000	2,397	603
Total expenditures	270,092	276,980	262,933	14,047
Net change in fund balance	$ 31,949	$ 46,066	53,933	$ 7,867
Fund Balance (Deficit), Beginning			(17,363)	
Fund Balance, Ending			$ 36,570	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Hillsdale Special Service Area Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 11,250	$ 11,250	$ 11,153	$ (97)
Investment income	1,984	1,984	2,113	129
Total revenues	13,234	13,234	13,266	32
Expenditures				
Current:				
Salaries and wages	2,500	2,500	-	2,500
Personal benefits	192	192	-	192
Supplies	5,000	5,000	277	4,723
Other services and charges	5,542	43,499	5,676	37,823
Total expenditures	13,234	51,191	5,953	45,238
Net change in fund balance	$ -	$ (37,957)	7,313	$ 45,270
Fund Balance, Beginning			61,130	
Fund Balance, Ending			$ 68,443	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Maintenance and Child Support Collection Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 100,000	$ 100,000	$ 53,588	$ (46,412)
Intergovernmental	26,717	26,717	14,679	(12,038)
Total revenues	126,717	126,717	68,267	(58,450)
Expenditures				
Current:				
Salaries and wages	36,422	36,422	27,336	9,086
Personal benefits	8,315	29,265	10,109	19,156
Supplies	4,700	4,700	1,068	3,632
Other services and charges	21,000	21,000	45	20,955
Total expenditures	77,937	98,887	38,558	60,329
Net change in fund balance	$ 48,780	$ 27,830	29,709	$ 1,879
Fund Balance, Beginning			284,616	
Fund Balance, Ending			$ 314,325	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Motor Fuel Tax Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ 3,077,000	$ 3,077,000	$ 3,649,814	$ 572,814
Investment income	561,580	561,580	446,196	(115,384)
Miscellaneous	5,000	5,000	34,015	29,015
Total revenues	3,643,580	3,643,580	4,130,025	486,445
Expenditures				
Current:				
Salaries and wages	839,240	785,932	721,076	64,856
Personal benefits	170,697	103,149	74,297	28,852
Supplies	735,000	677,970	576,690	101,280
Other services and charges	1,736,208	5,365,735	1,152,044	4,213,691
Capital outlay	-	61,851	61,851	-
Total expenditures	3,481,145	6,994,637	2,585,958	4,408,679
Excess (deficiency) of revenues over expenditures	162,435	(3,351,057)	1,544,067	4,895,124
Other Financing Sources (Uses)				
Transfers out	(162,435)	(162,435)	-	162,435
Total other financing sources (uses)	(162,435)	(162,435)	-	162,435
Net change in fund balance	$ 0	$ (3,513,492)	1,544,067	$ 5,057,559
Fund Balance, Beginning			12,779,521	
Fund Balance, Ending			$ 14,323,588	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Probation Service Fees Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 198,500	$ 198,500	$ 150,307	$ (48,193)
Total revenues	198,500	198,500	150,307	(48,193)
Expenditures				
Current:				
Supplies	56,201	57,326	33,948	23,378
Other services and charges	145,547	321,814	243,165	78,649
Capital outlay	17,300	17,300	16,671	629
Total expenditures	219,048	396,440	293,784	102,656
Excess (deficiency) of revenues over expenditures	(20,548)	(197,940)	(143,477)	54,463
Other Financing Sources (Uses)				
Transfers in	41,805	46,930	38,519	(8,411)
Transfers out	(21,257)	(21,257)	(21,157)	100
Total other financing sources (uses)	20,548	25,673	17,362	(8,311)
Net change in fund balance	$ -	$ (172,267)	(126,115)	$ 46,152
Fund Balance, Beginning			1,003,423	
Fund Balance, Ending			$ 877,308	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Recorder's Document Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 327,000	$ 352,716	$ 352,716	$ -
Investment income	27,207	27,207	33,207	6,000
Total revenues	354,207	379,923	385,923	6,000
Expenditures				
Current:				
Salaries and wages	127,524	135,199	135,199	-
Personal benefits	36,875	36,875	36,064	811
Supplies	8,200	8,200	3,909	4,291
Other services and charges	161,800	161,800	115,095	46,705
Capital outlay	5,000	5,000	-	5,000
Total expenditures	339,399	347,074	290,267	56,807
Excess (deficiency) of revenues over expenditures	14,808	32,849	95,656	62,807
Other Financing Sources (Uses)				
Transfers out	(14,808)	(26,858)	(26,858)	-
Total other financing sources (uses)	(14,808)	(26,858)	(26,858)	-
Net change in fund balance	$ -	$ 5,991	68,798	$ 62,807
Fund Balance, Beginning			955,434	
Fund Balance, Ending			$ 1,024,232	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Treasurer's Automation Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 52,000	$ 52,000	$ 55,799	$ 3,799
Investment income	2,500	2,500	9,572	7,072
Total revenues	54,500	54,500	65,371	10,871
Expenditures				
Current:				
Supplies	1,000	1,000	1,000	-
Other services and charges	46,955	46,955	36,728	10,227
Debt service:				
Interest and fiscal charges	1,000	1,000	-	1,000
Total expenditures	48,955	48,955	37,728	11,227
Excess (deficiency) of revenues over expenditures	5,545	5,545	27,643	22,098
Other Financing Sources (Uses)				
Transfers out	(5,545)	(10,000)	(10,000)	-
Total other financing sources (uses)	(5,545)	(10,000)	(10,000)	-
Net change in fund balance	$ -	$ (4,455)	17,643	$ 22,098
Fund Balance, Beginning			192,555	
Fund Balance, Ending			$ 210,198	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Veterans Assistance Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 802,813	$ 802,813	$ 808,800	$ 5,987
Investment income	22,000	22,000	18,358	(3,642)
Miscellaneous	-	-	100	100
Total revenues	824,813	824,813	827,258	2,445
Expenditures				
Current:				
Salaries and wages	450,560	500,560	432,925	67,635
Personal benefits	116,461	129,658	96,737	32,921
Supplies	42,500	32,000	30,067	1,933
Other services and charges	186,300	458,300	447,024	11,276
Total expenditures	795,821	1,120,518	1,006,753	113,765
Excess (deficiency) of revenues over expenditures	28,992	(295,705)	(179,495)	116,210
Other Financing Sources (Uses)				
Transfers out	(23,763)	(23,763)	(23,763)	-
Total other financing sources (uses)	(23,763)	(23,763)	(23,763)	-
Net change in fund balance	$ 5,229	$ (319,468)	(203,258)	$ 116,210
Fund Balance, Beginning			791,224	
Fund Balance, Ending			$ 587,966	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Zuma-Canoe Creek Special Service Area Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 51,757	$ 51,757	$ 51,732	$ (25)
Investment income	6,429	6,429	7,104	675
Total revenues	58,186	58,186	58,836	650
Expenditures				
Current:				
Salaries and wages	10,000	10,000	-	10,000
Personal benefits	765	765	-	765
Supplies	5,000	5,000	-	5,000
Other services and charges	42,421	120,700	38,765	81,935
Total expenditures	58,186	136,465	38,765	97,700
Net change in fund balance	$ -	$ (78,279)	20,071	$ 98,350
Fund Balance, Beginning			204,802	
Fund Balance, Ending			$ 224,873	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Circuit Clerk Administration Cost Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 145,000	$ 145,000	$ 101,497	$ (43,503)
Investment income	25,137	25,137	19,364	(5,773)
Total revenues	170,137	170,137	120,861	(49,276)
Expenditures				
Current:				
Salaries and wages	50,046	53,157	53,157	-
Personal benefits	19,765	20,141	20,064	77
Supplies	7,000	205,450	201,937	3,513
Other services and charges	13,520	80,025	47,619	32,406
Total expenditures	90,331	358,773	322,777	35,996
Net change in fund balance	$ 79,806	$ (188,636)	(201,916)	$ (13,280)
Fund Balance, Beginning			678,845	
Fund Balance, Ending			$ 476,929	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Drug Court Grant Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 9,500	$ 9,500	$ 6,826	$ (2,674)
Investment income	6,729	6,729	6,445	(284)
Total revenues	16,229	16,229	13,271	(2,958)
Expenditures				
Current:				
Supplies	8,229	11,500	767	10,733
Other services and charges	8,000	48,000	-	48,000
Total expenditures	16,229	59,500	767	58,733
Net change in fund balance	$ -	$ (43,271)	12,504	$ 55,775
Fund Balance, Beginning			186,462	
Fund Balance, Ending			$ 198,966	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Coroner Fee Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ 75,000	$ 75,000	$ 95,207	$ 20,207
Investment income	6,800	6,800	9,369	2,569
Total revenues	81,800	81,800	104,576	22,776
Expenditures				
Current:				
Personal benefits	-	370	370	-
Supplies	5,600	7,992	7,723	269
Other services and charges	18,575	25,977	25,636	341
Capital outlay	8,000	64,076	63,171	905
Total expenditures	32,175	98,415	96,900	1,515
Net change in fund balance	$ 49,625	$ (16,615)	7,676	$ 24,291
Fund Balance, Beginning			280,430	
Fund Balance, Ending			$ 288,106	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Federal Seized & Forfeited Property Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ -	$ 4,951	$ 4,951
Investment income	2,000	2,000	1,347	(653)
Total revenues	2,000	2,000	6,298	4,298
Expenditures				
Total expenditures	-	-	-	-
Net change in fund balance	$ 2,000	$ 2,000	6,298	$ 4,298
Fund Balance, Beginning			37,462	
Fund Balance, Ending			$ 43,760	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Covemakers Buy-Out Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ 45,024	$ -	$ (45,024)
Total revenues	-	45,024	-	(45,024)
Expenditures				
Current:				
Other services and charges	-	2,500	1,251	1,249
Capital outlay	-	42,524	42,024	500
Total expenditures	-	45,024	43,275	1,749
Net change in fund balance	$ -	$ -	(43,275)	$ (43,275)
Fund Balance, Beginning			824	
Fund Balance (Deficit), Ending			$ (42,451)	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
IDOT Grant Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ -	$ 525,760	$ 525,760	$ -
Investment income	-	-	94	94
Total revenues	-	525,760	525,854	94
Expenditures				
Current:				
Other services and charges	-	525,760	525,760	-
Total expenditures	-	525,760	525,760	-
Net change in fund balance	$ -	$ -	94	$ 94
Fund Balance, Beginning			44,098	
Fund Balance, Ending			$ 44,192	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Public Defender Automation Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Fees	$ -	$ 40,790	$ 118,075	$ 77,285
Investment income	577	577	6,212	5,635
Total revenues	577	41,367	124,287	82,920
Expenditures				
Current:				
Salaries and wages	-	28,000	28,000	-
Personal benefits	-	5,977	5,977	-
Supplies	-	6,355	6,355	-
Other services and charges	-	459	459	-
Total expenditures	-	40,791	40,791	-
Net change in fund balance	$ 577	$ 576	83,496	$ 82,920
Fund Balance, Beginning			188,005	
Fund Balance, Ending			$ 271,501	

Rock Island County, Illinois

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Debt Service Fund
Year Ended November 30, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Property taxes	$ 5,295,069	$ 5,326,088	$ 5,326,088	$ -
Investment income	-	7,104	7,104	-
Total revenues	5,295,069	5,333,192	5,333,192	-
Expenditures				
Current:				
Other services and charges	565,708	565,708	565,708	-
Debt service:				
Principal	730,000	730,000	730,000	-
Interest and fiscal charges	1,121,967	1,121,967	1,121,967	-
Total expenditures	2,417,675	2,417,675	2,417,675	-
Excess (deficiency) of revenues over expenditures	2,877,394	2,915,517	2,915,517	-
Other Financing Sources (Uses)				
Transfers out	(2,877,394)	(2,915,517)	(2,915,517)	-
Total other financing sources (uses)	(2,877,394)	(2,915,517)	(2,915,517)	-
Net change in fund balance	$ -	$ -	-	$ -
Fund Balance, Beginning			-	
Fund Balance, Ending			$ -	

Public Building Commission Fund - To account for resources and costs associated with the financing and construction of the County's jail and justice center.

Employee Health Benefit Fund - To account for funds used to provide for the cost of health insurance for County employees.

Fleet Service Center Fund - To account for funds used to administer a county-wide fleet management center.

Rock Island County, Illinois

Combining Statement of Net Position -
Internal Service Funds
November 30, 2025

	Public Building Commission	Employee Health Benefit	Fleet Service Center	Total Internal Service Funds
Assets				
Current assets:				
Cash and investments	$ 2,078,901	$ 5,234,005	3,825	$ 7,316,731
Receivables:				
Accounts receivable, net	-	1,026	-	1,026
Accrued interest receivable	-	16,412	407	16,819
Due from other funds	-	2,489	98,982	101,471
Due from other governments	-	50,852	-	50,852
Accrued rental income	1,069,669	-	-	1,069,669
Other assets	11,989	30,717	75	42,781
Total current assets	3,160,559	5,335,501	103,289	8,599,349
Noncurrent assets:				
Capital assets:				
Nondepreciable:				
Land	456,812	-	-	456,812
Depreciable:				
Equipment and fixtures	174,551	-	80,717	255,268
Infrastructure	92,909	-	-	92,909
Furniture	731,516	-	-	731,516
Buildings	29,093,538	-	-	29,093,538
Accumulated depreciation	(4,720,619)	-	(448)	(4,721,067)
Total capital assets	25,828,707	-	80,269	25,908,976
Total noncurrent assets	25,828,707	-	80,269	25,908,976
Total assets	28,989,266	5,335,501	183,558	34,508,325
Liabilities				
Current liabilities:				
Accounts payable	1,800	159,257	28,020	189,077
Accrued liabilities	519,330	751,206	8,864	1,279,400
Due to other funds	-	-	310	310
Unearned revenues	2,246,464	-	-	2,246,464
Advances from other funds	-	-	41,688	41,688
Total current liabilities	2,767,594	910,463	78,882	3,756,939
Total liabilities	2,767,594	910,463	78,882	3,756,939
Net Position				
Net investment in capital assets	25,828,707	-	80,269	25,908,976
Unrestricted	392,965	4,425,038	24,407	4,842,410
Total net position	$ 26,221,672	$ 4,425,038	$ 104,676	$ 30,751,386

Rock Island County, Illinois

Combining Statement of Revenues, Expenses and Changes in Fund Net Position -
Internal Service Funds
Year Ended November 30, 2025

	Public Building Commission	Employee Health Benefit	Fleet Service Center	Total Internal Service Funds
Operating Revenues				
Charges for services	$ 5,009,550	$ 8,849,299	$ 547,585	$ 14,406,434
Other	-	11,678	-	11,678
Total operating revenues	5,009,550	8,860,977	547,585	14,418,112
Operating Expenses				
Other services and charges	4,981,993	8,098,960	549,599	13,630,552
Depreciation	686,648	-	448	687,096
Total operating expenses	5,668,641	8,098,960	550,047	14,317,648
Operating income (loss)	(659,091)	762,017	(2,462)	100,464
Nonoperating Revenues				
Investment income	31,822	192,439	2,737	226,998
Total nonoperating revenues	31,822	192,439	2,737	226,998
Income (loss) before transfers	(627,269)	954,456	275	327,462
Transfers				
Transfers out	-	(29,978)	-	(29,978)
Total transfers	-	(29,978)	-	(29,978)
Change in net position	(627,269)	924,478	275	297,484
Net Position, Beginning	26,848,941	3,500,560	104,401	30,453,902
Net Position, Ending	$ 26,221,672	$ 4,425,038	$ 104,676	$ 30,751,386

Rock Island County, Illinois

Combining Statement of Cash Flows -
Internal Service Funds
Year Ended November 30, 2025

	Public Building Commission	Employee Health Benefit	Fleet Service Center	Total Internal Service Funds
Cash Flows From Operating Activities				
Cash received from employee contributions and other charges	$ -	$ 8,819,592	$ -	$ 8,819,592
Cash received from other operating revenue	-	11,678	547,585	559,263
Cash payments for claims	-	(8,126,332)	(537,054)	(8,663,386)
Cash received for jail lease	5,180,452	-	-	5,180,452
Cash payments for jail operations	(3,140,652)	-	-	(3,140,652)
Cash payments for revenue bonds	(1,834,344)	-	-	(1,834,344)
Net cash flows from operating activities	205,456	704,938	10,531	920,925
Cash Flows From Noncapital Financing Activities				
Payments (to) from other funds	-	823,831	(56,984)	766,847
Transfers out	-	(29,978)	-	(29,978)
Net cash flows from noncapital financing activities	-	793,853	(56,984)	736,869
Cash Flows From Capital and Related Financing Activities				
Acquisition of capital assets	-	-	(80,717)	(80,717)
Net cash flows from capital and related financing activities	-	-	(80,717)	(80,717)
Cash Flows From Investing Activities				
Purchase of investments	(64,730)	-		(64,730)
Income received on investments	31,822	199,788	2,780	234,390
Net cash flows from investing activities	(32,908)	199,788	2,780	169,660
Net increase in cash and cash equivalents	172,548	1,698,579	(124,390)	1,746,737
Cash and Cash Equivalents, Beginning	1,906,353	3,535,426	128,215	5,569,994
Cash and Cash Equivalents, Ending	$ 2,078,901	$ 5,234,005	$ 3,825	$ 7,316,731

Combining Statement of Cash Flows -
Internal Service Funds
Year Ended November 30, 2025

	Public Building Commission	Employee Health Benefit	Fleet Service Center	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities				
Operating income (loss)	$ (659,091)	$ 762,017	$ (2,462)	$ 100,464
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	686,648	-	448	687,096
Change in operating assets and liabilities:				
Accounts receivable	-	1,925	-	1,925
Due from other governments	-	(31,632)	-	(31,632)
Other assets	15,887	(30,717)	-	(14,830)
Accounts payable	(8,525)	3,139	5,458	72
Unearned revenue	170,537	-	-	170,537
Claims payable	-	206	7,087	7,293
Total adjustments	864,547	(57,079)	12,993	820,461
Net cash flows from operating activities	$ 205,456	$ 704,938	$ 10,531	$ 920,925

Circuit Clerk Fund and Circuit Clerk Probation Funds - To account for assets the Circuit Clerk holds for others.

County Clerk Redemption Fund - To account for delinquent property taxes collected by the County.

County Collector's Fund - To account for property taxes collected by the County for other taxing bodies.

Emergency Telephone Service Fund - To account for telephone bill taxes collected by the County.

Inheritance Tax Fund - To account for funds collected from estates for the state of Illinois.

Rock Island County Waste Management Custodial Fund - To account for grant monies collected by the County to be used to promote waste management throughout the County.

Treasurer's Fund - To account for unclaimed property collected by the County for the state of Illinois.

Hope Creek Care Center Patient's Fund - To account for funds for those individuals at Hope Creek Care Center.

TBA Fund - To account for funds used for the defeasance of commercial appeals at Rock Island County Board of Review or Property Tax Appeal Board of the state of Illinois.

Township Bridge Fund - To account for funds to repair or replace Township structures meeting IDOT policies.

Township Motor Fuel Tax Fund - To account for engineering maintenance and construction of Rock Island County Township funds as approved by IDOT standards and policies.

Prisoner Welfare Fund - To account for funds confiscated or deposited for inmates.

QC Bomb Squad Trust Fund - To account for any bomb squad sweep services in the Quad Cities area.

Sheriff Foreclosure Sale Fund - To account for foreclosure fee revenue used for law enforcement costs.

DUI Fund - To account for funds collected for the state of Illinois for DUI fines and used for DUI blood draws from accidents.

Youth Education/SAFE Fund - To account for revenue from interest, donations and reimbursement for clothing purchased and expenses for County Sheriff embroidered clothing.

Honor Guard Fund - To account for fundraising efforts and other donations toward honor guard uniforms.

Sheriff Integrity Task Force Fund - To account for funds related to independent task force reviews of officer conduct under investigation within the County Sheriff Department. The task force is comprised of Illinois State Police, five local police departments (Rock Island, Moline, East Moline, Milan, and Silvis), and the Rock Island County Sheriff's Department.

Evidence Savings Fund - To account for funds confiscated but used as court case evidence.

IL P25 Communication Fund - To account for funds related to the Quad City P25 Radio Project to improve coverage and regional communication across the bi-state area.

Combining Statement of Fiduciary Net Position -
Custodial Funds
November 30, 2025

	Circuit Clerk	Circuit Clerk Probation	County Clerk Redemption	County Collector
Assets				
Cash and cash equivalents	$ 1,885,926	$ 7,734	$ 355,173	$ 3,702,826
Due from other governments	-	-	-	-
Other assets	-	-	-	-
Receivables:				
Property taxes receivable	-	-	-	596,514,535
Accounts receivable, net	-	-	-	8,547
Accrued interest receivable	-	41	-	-
Total assets	$ 1,885,926	$ 7,775	$ 355,173	$ 600,225,908
Liabilities and Net Position				
Liabilities				
Due to other governments	$ -	$ -	$ -	$ 600,225,908
Due to individuals and private entities	1,885,926	-	355,173	-
Unearned revenues	-	-	-	-
Total liabilities	1,885,926	-	355,173	600,225,908
Net Position				
Restricted for individuals, organizations and other governments	-	7,775	-	-
Total net position	-	7,775	-	-
Total liabilities and net position	$ 1,885,926	$ 7,775	$ 355,173	$ 600,225,908

Emergency Telephone Service	Inheritance Tax	Rock Island County Waste Management Agency	Treasurer	Hope Creek Care Center Patients	TBA
$ 4,185,396	$ 31	$ 290,646	$ 179,218	$ 8,281	$ 119,008
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
19,932	8,641	-	7,324	-	-
12,586	-	-	-	-	679
$ 4,217,914	$ 8,672	$ 290,646	$ 186,542	$ 8,281	$ 119,687
$ -	$ 8,672	$ -	$ -	$ -	$ -
-	-	-	186,542	-	-
-	-	-	-	-	-
-	8,672	-	186,542	-	-
4,217,914	-	290,646	-	8,281	119,687
4,217,914	-	290,646	-	8,281	119,687
$ 4,217,914	$ 8,672	$ 290,646	$ 186,542	$ 8,281	$ 119,687

(Continued)

Combining Statement of Fiduciary Net Position -
Custodial Funds
November 30, 2025

	Township Bridge	Township Motor Fuel Tax	Prisoner Welfare	QC Bomb Squad Trust
Assets				
Cash and cash equivalents	$ 21,924	$ 1,768,970	$ 430,385	$ 20,760
Due from other governments	166,012	-	-	-
Other assets	-	-	-	-
Receivables:				
Property taxes receivable	-	-	-	-
Accounts receivable, net	-	73,944	-	-
Accrued interest receivable	121	11,204	-	-
Total assets	$ 188,057	$ 1,854,118	$ 430,385	$ 20,760
Liabilities and Net Position				
Liabilities				
Due to other governments	$ -	$ 546,116	$ -	$ -
Due to individuals and private entities	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	546,116	-	-
Net Position				
Restricted for individuals, organizations and other governments	188,057	1,308,002	430,385	20,760
Total net position	188,057	1,308,002	430,385	20,760
Total liabilities and net position	$ 188,057	$ 1,854,118	$ 430,385	$ 20,760

Sheriff Foreclosure Sale	DUI	Youth Education/SAFE	Honor Guard	Sheriff Integrity Task Force	Evidence Savings
$ 533,808	$ 12,274	$ 1,911	$ 203	$ 1,308	$ 53,598
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	507	-	-	-	-
-	123	5	-	-	-
$ 533,808	$ 12,904	$ 1,916	$ 203	$ 1,308	$ 53,598
$ 533,808	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
533,808	-	-	-	-	-
-	12,904	1,916	203	1,308	53,598
-	12,904	1,916	203	1,308	53,598
$ 533,808	$ 12,904	$ 1,916	$ 203	$ 1,308	$ 53,598

(Continued)

Combining Statement of Fiduciary Net Position -
Custodial Funds
November 30, 2025

	IL P25 Communication	Total Custodial Funds
Assets		
Cash and cash equivalents	$ 955,125	$ 14,534,505
Due from other governments	-	166,012
Other assets	41,886	41,886
Receivables:		
Property taxes receivable	-	596,514,535
Accounts receivable, net	8,350	127,245
Accrued interest receivable	-	24,759
Total assets	$ 1,005,361	$ 611,408,942
Liabilities and Net Position		
Liabilities		
Due to other governments	$ 2,968	$ 601,317,472
Due to individuals and private entities	-	2,427,641
Unearned revenues	8,350	8,350
Total liabilities	11,318	603,753,463
Net Position		
Restricted for individuals, organizations and other governments	994,043	7,655,479
Total net position	994,043	7,655,479
Total liabilities and net position	$ 1,005,361	$ 611,408,942

(Concluded)

Rock Island County, Illinois

Combining Statement of Changes in Fiduciary Net Position -
Custodial Funds
Year Ended November 30, 2025

	Circuit Clerk	Circuit Clerk Probation	County Clerk Redemption	County Collector
Additions				
Contributions:				
Member contributions	$ -	$ -	$ -	$ -
Total contributions	-	-	-	-
Net investment earnings:				
Investment income	-	237	-	426,961
Total Investment earnings	-	237	-	426,961
Fee collections for other entities	3,695,106	-	-	-
Tax collections for other entities	-	-	4,345,695	274,534,156
Miscellaneous	-	-	-	827,642
Total additions	3,695,106	237	4,345,695	275,788,759
Deductions				
Administrative expenses	-	-	138,881	86,366
Payments to other entities	3,695,106	-	4,206,814	275,702,393
Total deductions	3,695,106	-	4,345,695	275,788,759
Change in net position	-	237	-	-
Net Position, Beginning	-	7,538	-	-
Net Position, Ending	$ -	$ 7,775	$ -	$ -

Emergency Telephone Service	Inheritance Tax	Rock Island County Waste Management Agency	Treasurer	Hope Creek Care Center Patients	TBA
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
80,155	-	12,280	-	-	3,939
80,155	-	12,280	-	-	3,939
-	-	442,513	-	-	-
1,777,830	-	-	-	-	-
877,667	-	10,000	-	-	-
2,735,652	-	464,793	-	-	3,939
-	-	-	-	-	-
1,798,240	-	547,955	-	-	-
1,798,240	-	547,955	-	-	-
937,412	-	(83,162)	-	-	3,939
3,280,502	-	373,808	-	8,281	115,748
$ 4,217,914	$ -	$ 290,646	$ -	$ 8,281	$ 119,687

(Continued)

Rock Island County, Illinois

Combining Statement of Changes in Fiduciary Net Position -
Custodial Funds
Year Ended November 30, 2025

	Township Bridge	Township Motor Fuel Tax	Prisoner Welfare	QC Bomb Squad Trust
Additions				
Contributions:				
Member contributions	$ -	$ -	$ -	$ -
Total contributions	-	-	-	-
Net investment earnings:				
Investment income	708	67,009	68	20
Total Investment earnings	708	67,009	68	20
Fee collections for other entities	-	-	-	-
Tax collections for other entities	-	903,346	-	-
Miscellaneous	-	-	106,736	2,500
Total additions	708	970,355	106,804	2,520
Deductions				
Administrative expenses	-	-	-	-
Payments to other entities	-	915,672	74,122	1,580
Total deductions	-	915,672	74,122	1,580
Change in net position	708	54,683	32,682	940
Net Position, Beginning	187,349	1,253,319	397,703	19,820
Net Position, Ending	$ 188,057	$ 1,308,002	$ 430,385	$ 20,760

Sheriff Foreclosure Sale	DUI	Youth Education/SAFE	Honor Guard	Sheriff Integrity Task Force	Evidence Savings
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	884	33	-	-	4
-	884	33	-	-	4
-	9,938	718	-	-	-
-	-	-	-	-	-
2,111,758	-	-	-	-	20,134
2,111,758	10,822	751	-	-	20,138
-	-	-	-	-	-
2,111,758	26,352	38	-	-	-
2,111,758	26,352	38	-	-	-
-	(15,530)	713	-	-	20,138
-	28,434	1,203	203	1,308	33,460
$ -	$ 12,904	$ 1,916	$ 203	$ 1,308	$ 53,598

(Continued)

Combining Statement of Changes in Fiduciary Net Position -
Custodial Funds
Year Ended November 30, 2025

	IL P25 Communication	Total Custodial Funds
Additions		
Contributions:		
Member contributions	$ 444,631	$ 444,631
Total contributions	444,631	444,631
Net investment earnings:		
Investment income	965	593,263
Total Investment earnings	965	593,263
Fee collections for other entities	41,640	4,189,915
Tax collections for other entities	-	281,561,027
Miscellaneous	-	3,956,437
Total additions	487,236	290,745,273
Deductions		
Administrative expenses	-	225,247
Payments to other entities	524,565	289,604,595
Total deductions	524,565	289,829,842
Change in net position	(37,329)	915,431
Net Position, Beginning	1,031,372	6,740,048
Net Position, Ending	$ 994,043	$ 7,655,479

(Concluded)

Rock Island County, Illinois

Statistical Section
Table of Contents
November 30, 2025

The information in this section is not covered by the Independent Auditors' Report, but is presented as supplemental data for the benefit of the readers of the annual comprehensive financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents **Page**

Financial Trends 169
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity 174
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity 182
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information 186
These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities take place.

Operating Information 188
These schedules contain information about the County's service and resources to help the reader understand how the County's financial information relates to the services the Government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Rock Island County, Illinois

Net Position by Component
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
Net investment in capital assets	$ 70,360,345	$ 65,706,805	$ 59,585,597	$ 49,878,511	$ 43,740,833	$ 44,153,924	$ 54,351,947	$ 51,424,070	$ 56,228,619	$ 56,038,605
Restricted for:										
Capital improvements	20,623,323	17,767,174	15,275,636	16,346,888	13,314,558	10,116,234	6,857,155	7,277,617	5,897,285	6,706,113
Collector's tax fees, sale and error refunds	227,175	213,020	170,342	176,110	140,459	185,684	180,395	177,667	169,171	173,873
Document storage	4,424,555	4,137,180	3,492,024	2,800,535	2,166,841	1,890,344	1,731,933	1,824,521	2,509,264	2,621,506
Working cash	624,840	604,190	579,701	556,260	549,361	547,396	543,415	533,634	526,233	524,878
GIS	24,635	-	7,135	62,397	90,863	65,991	65,948	131,430	148,228	149,053
Judicial	2,352,379	2,570,873	2,567,579	2,379,737	2,181,036	4,023,122	1,903,678	1,756,882	1,689,637	1,629,470
Parks and recreation	1,606,429	2,156,471	1,936,363	4,948,188	4,039,692	4,441,916	6,543,841	8,201,119	3,569,514	3,213,119
Public health	5,974,967	5,953,761	5,846,282	5,085,800	4,595,575	1,379,161	3,292,859	2,932,424	2,843,577	2,314,021
Public safety	1,707,613	1,750,993	1,323,076	1,086,573	625,305	135,047	104,633	86,833	83,715	104,915
Liability insurance	12,469,411	12,233,194	10,700,556	10,127,109	5,506,003	-	1,255,207	2,584,913	-	-
IMRF/FICA	7,023,681	7,325,572	2,068,179	27,922,762	-	2,017,460	-	-	-	-
Unrestricted	28,465,778	29,407,119	17,564,364	(19,035,308)	(18,955,530)	(40,146,609)	(44,781,774)	(42,438,809)	(18,107,142)	(14,923,489)
Total governmental activities net position	$ 155,885,131	$ 149,826,352	$ 121,116,834	$ 102,335,562	$ 57,994,996	$ 28,809,670	$ 32,049,237	$ 34,492,301	$ 55,558,101	$ 58,552,064

Rock Island County, Illinois

Changes in Net Position
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Governmental activities:										
General government	$ 26,266,625	$ 20,266,543	$ 24,444,755	$ 14,276,195	$ 19,913,356	$ 25,525,199	$ 26,608,902	$ 22,011,339	$ 18,733,416	$ 17,849,679
Public safety	15,098,140	7,609,346	9,031,694	5,915,879	5,598,505	8,387,454	10,526,369	10,647,234	10,718,972	9,936,891
Corrections	6,066,915	5,720,101	5,844,711	4,929,796	4,331,561	4,451,271	4,041,078	3,893,671	4,944,904	4,839,517
Judiciary and legal	12,292,546	11,030,732	10,166,881	8,915,067	6,004,087	7,458,988	8,871,435	9,682,446	9,401,008	9,278,027
Transportation and public works	7,940,198	7,227,522	8,086,090	5,871,763	5,880,959	5,971,291	5,577,852	5,062,461	4,482,156	4,630,884
Social services	11,594,359	9,527,658	10,120,769	8,210,034	7,919,131	21,702,414	24,901,369	26,940,680	27,706,757	28,442,320
Culture and recreation	8,132,486	6,076,705	7,008,482	6,190,253	6,386,005	6,411,295	6,552,129	6,491,398	5,849,016	5,183,351
Interest and fiscal charges	1,118,847	1,186,695	1,240,633	1,289,685	1,644,359	1,587,477	1,470,380	1,741,695	1,719,464	1,983,643
Total governmental activities expenses	88,510,116	68,645,302	75,944,015	55,598,672	57,677,963	81,495,389	88,549,514	86,470,924	83,555,693	82,144,312
Program Revenues										
Governmental activities:										
Charges for services:										
General government	5,374,465	5,266,740	4,831,426	5,325,349	6,582,276	6,179,686	5,926,751	5,995,291	5,822,442	5,748,019
Judiciary and legal	2,547,573	2,502,546	3,117,262	3,287,747	2,190,981	1,919,859	2,799,369	2,612,587	2,699,631	2,663,518
Social services	522,676	479,791	363,839	368,378	482,737	8,463,228	11,146,102	10,243,680	12,519,870	15,854,091
Other	4,986,372	5,518,374	5,347,726	5,304,162	5,031,134	4,074,268	5,467,647	5,156,131	4,981,596	4,961,583
Operating grants and contributions	10,349,382	9,519,719	10,104,160	11,543,479	15,035,277	16,246,321	11,857,761	10,840,889	11,826,660	13,367,019
Capital grants and contributions	5,021,271	5,260,537	5,213,169	5,515,187	1,565,828	1,565,828	-	278,414	67,150	109,540
Total governmental activities program revenues	28,801,739	28,547,707	28,977,582	31,344,302	30,888,233	38,449,190	37,197,630	35,126,992	37,917,349	42,703,770
Net (expense)/revenue	(59,708,377)	(40,097,595)	(46,966,433)	(24,254,370)	(26,789,730)	(43,046,199)	(51,351,884)	(51,343,932)	(45,638,344)	(39,440,542)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property taxes	38,893,286	38,330,291	37,781,226	40,294,908	40,200,582	39,670,332	36,894,829	33,662,105	31,792,117	30,437,035
Hotel/motel taxes	330,186	274,999	272,427	255,354	233,232	99,895	277,792	293,690	290,892	287,845
Sales and use taxes	9,664,236	9,215,379	7,712,424	7,602,920	6,991,165	5,275,670	5,177,306	5,196,644	4,811,493	5,230,609
Intergovernmental, unrestricted:										
Replacement taxes	3,727,021	4,707,257	7,940,636	9,386,487	4,331,003	2,467,085	2,760,395	2,220,315	2,742,286	2,312,675
Income taxes	3,053,771	2,875,568	2,704,528	2,759,186	2,331,758	1,923,114	1,883,652	1,694,772	1,625,455	1,722,697
American Rescue Plan Act	5,066,276	8,103,946	6,531,228	6,296,547	-	-	-	-	-	-
Other intergovernmental	143,240	62,595	19,593	82,605	704,773	1,065,755	174,424	561,402	392,306	451,124
Investment income	3,923,517	4,797,740	4,422,958	1,141,252	219,935	343,813	874,068	822,194	323,276	131,151
Miscellaneous	965,623	439,238	767,212	775,677	962,608	757,479	866,354	744,850	666,556	624,578
Special items, loss on sale of Hope Creek Care Center	-	-	-	-	-	(11,846,511)	-	-	-	-
Total governmental activities general revenues and other	65,767,156	68,807,013	68,152,232	68,594,936	55,975,056	39,756,632	48,908,820	45,195,972	42,644,381	41,197,714
Change in net position	$ 6,058,779	$ 28,709,418	$ 21,185,799	$ 44,340,566	$ 29,185,326	$ (3,289,567)	$ (2,443,064)	$ (6,147,960)	$ (2,993,963)	$ 1,757,172

Rock Island County, Illinois

Fund Balances - Governmental Funds
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Nonspendable	$ 2,925,654	$ 124,934	$ 2,383,129	$ 2,650,548	$ 2,302,666	$ 2,287,819	$ 1,625,211	$ 952,143	$ 223,648	$ 677,645
Restricted	624,840	604,190	579,701	556,260	549,361	547,396	543,415	533,634	526,233	531,531
Unassigned	47,684,235	46,807,029	36,621,672	27,202,187	14,632,706	5,705,970	3,927,451	1,590,637	1,772,483	1,417,816
Total general fund	51,234,729	47,536,153	39,584,502	30,408,995	17,484,733	8,541,185	6,096,077	3,076,414	2,522,364	2,626,992
All Other Governmental Funds										
Nonspendable	193,287	387,925	71,931	508,105	1,982,979	12,263	19,565	38,261	23,761	17,850
Restricted	56,673,223	54,892,692	49,880,717	49,916,436	39,441,066	33,660,393	30,092,142	30,484,132	24,651,193	21,630,064
Unassigned	(569,259)	(1,118,171)	(2,049,914)	(4,079,304)	(6,091,415)	(7,232,490)	(6,237,797)	(4,487,855)	(2,805,246)	(1,110,798)
Total all other governmental funds	56,297,251	54,162,446	47,902,734	46,345,237	35,332,630	26,440,166	23,873,910	26,034,538	21,869,708	20,537,116
Total all governmental funds	$ 107,531,980	$ 101,698,599	$ 87,487,236	$ 76,754,232	$ 52,817,363	$ 34,981,351	$ 29,969,987	$ 29,110,952	$ 24,392,072	$ 23,164,108

Rock Island County, Illinois

Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Revenues										
Fees	$ 11,803,242	$ 12,133,772	$ 12,075,205	$ 12,563,360	$ 11,752,794	$ 18,935,655	$ 22,231,437	$ 22,312,139	$ 24,110,010	$ 25,795,835
Property taxes	38,893,286	38,330,291	37,781,226	40,294,908	40,200,582	39,670,332	36,894,829	33,662,105	31,792,117	30,437,034
Intergovernmental	37,602,292	40,282,028	40,000,461	41,864,605	31,283,997	28,582,826	22,614,433	21,667,971	22,317,636	23,395,096
Investment income	3,696,519	4,618,813	4,241,168	1,091,047	200,681	304,999	695,671	527,480	206,518	93,524
Miscellaneous	817,482	792,152	839,722	2,376,619	1,003,012	923,889	1,097,325	1,015,093	963,680	1,029,588
Total revenues	92,812,821	96,157,056	94,937,782	98,190,539	84,441,066	88,417,701	83,533,695	79,184,788	79,389,961	80,751,077
Expenditures										
General government	25,672,920	22,925,648	21,102,617	21,371,264	20,422,831	23,235,852	21,961,112	20,722,112	16,348,983	18,974,149
Public safety and corrections	15,380,893	13,384,662	12,642,469	12,131,697	11,515,971	11,753,383	11,382,054	11,245,601	12,288,398	12,529,593
Judiciary and legal	11,838,417	10,856,733	10,097,198	9,024,986	7,810,267	7,630,982	7,931,650	8,220,661	8,320,995	8,215,116
Culture and recreation	6,737,356	6,158,587	6,061,930	5,777,749	5,398,428	5,428,527	5,708,255	5,656,553	5,091,165	4,420,762
Transportation and public works	4,900,696	4,339,851	4,407,749	4,009,078	3,953,194	4,155,031	3,866,587	3,399,907	3,156,976	3,427,538
Social services	10,898,546	9,921,200	9,785,479	9,120,986	11,298,228	22,094,915	22,734,908	23,812,736	25,327,755	26,102,672
Debt service:										
Principal	2,190,000	2,120,000	2,010,000	1,925,000	1,840,000	1,855,000	2,480,000	1,960,000	2,295,000	2,250,000
Interest	1,419,051	1,501,947	1,586,384	1,685,710	1,865,077	1,842,365	1,724,815	2,090,374	1,949,053	1,640,220
Bond issue costs	-	-	-	-	-	-	-	113,915	-	297,822
Expenditures in capital outlay not capitalized	595,817	74,172	1,396,148	301,477	119,123	154,124	-	86,401	(4,553)	71,248
Capitalized capital outlay	8,653,141	9,430,676	12,749,889	8,947,127	2,448,239	5,434,859	5,025,746	1,618,671	3,436,920	2,656,356
Total expenditures	88,286,837	80,713,476	81,839,863	74,295,074	66,671,358	83,585,038	82,815,127	78,926,931	78,210,692	80,585,476
Excess (deficiency) of revenues over expenditures	4,525,984	15,443,580	13,097,919	23,895,465	17,769,708	4,832,663	718,568	257,857	1,179,269	165,601
Other Financing Sources (Uses)										
Transfers in	6,140,672	6,055,718	7,892,959	6,910,516	8,447,897	7,988,197	4,111,675	3,213,148	3,004,910	2,665,882
Transfers out	(6,110,694)	(6,175,740)	(7,862,981)	(6,880,538)	(8,417,919)	(7,958,219)	(4,081,697)	(3,183,170)	(2,974,932)	(2,635,904)
Issuance of debt	-	-	-	-	-	-	-	4,280,000	-	12,230,000
Payment to refunded bond escrow agent	-	-	-	-	-	(3,905,000)	-	-	-	(12,860,639)
Bond premiums/discounts	-	-	-	-	-	-	-	141,266	-	902,628
Proceeds from sale of capital assets	147,419	17,805	9,634	11,426	36,326	4,003,723	110,489	9,779	18,717	43,174
Total other financing sources (uses)	177,397	(102,217)	39,612	41,404	66,304	128,701	140,467	4,461,023	48,695	345,141
Net change in fund balances	4,703,381	15,341,363	13,137,531	23,936,869	17,836,012	4,961,364	859,035	4,718,880	1,227,964	510,742
Fund Balance, Beginning	102,828,599	74,349,703	74,349,705	52,817,363	34,981,351	30,019,987	29,110,952	24,392,072	23,164,108	22,653,366
Fund Balance, Ending	$ 107,531,980	$ 89,691,066	$ 87,487,236	$ 76,754,232	$ 52,817,363	$ 34,981,351	$ 29,969,987	$ 29,110,952	$ 24,392,072	$ 23,164,108
Debt service as a percentage of noncapital expenditures	4.53%	5.08%	5.21%	5.53%	5.77%	4.73%	5.41%	5.24%	5.68%	4.99%

Rock Island County, Illinois

Program Revenues by Function/Program
Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities										
General government	$ 6,495,482	$ 6,174,075	$ 6,110,778	$ 5,759,984	$ 7,937,634	$ 7,418,986	$ 5,989,489	$ 6,012,585	$ 5,922,080	$ 5,795,887
Public safety	3,588,149	3,757,964	3,136,169	3,449,152	1,931,864	1,945,521	2,165,657	2,021,545	1,927,234	2,299,241
Corrections	6,826	8,428	12,129	14,495	2,675,186	2,293,992	1,743,107	1,699,751	1,663,632	1,728,988
Judiciary and legal	4,616,087	4,555,713	5,073,179	6,280,508	2,485,816	2,115,446	2,970,056	2,763,075	2,843,211	2,876,558
Transportation and public works	4,120,294	4,339,291	4,281,487	5,515,956	5,100,580	5,034,237	2,371,293	1,877,677	1,809,159	3,137,384
Social services	6,013,117	5,740,051	6,040,550	5,760,785	8,291,045	17,487,984	18,815,970	17,454,699	20,552,187	24,023,186
Culture and recreation	3,961,784	3,972,285	4,323,290	4,563,422	2,466,108	2,153,024	3,142,058	3,297,660	3,199,846	2,842,526
Total governmental activities	28,801,739	28,547,807	28,977,582	31,344,302	30,888,233	38,449,190	37,197,630	35,126,992	37,917,349	42,703,770
Component Unit										
Tri-County Consortium	2,972,271	2,418,316	2,256,337	2,134,014	2,248,914	3,142,687	2,700,704	2,262,657	2,862,930	2,671,364
Total government	$ 31,774,010	$ 30,966,123	$ 31,233,919	$ 33,478,316	$ 33,137,147	$ 41,591,877	$ 39,898,334	$ 37,389,649	$ 40,780,279	$ 45,375,134

Rock Island County, Illinois

Tax Revenue by Source - Governmental Funds
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Replacement Taxes	Sales and Use Taxes	Income Taxes	Other Taxes	Total
2025	$ 38,893,286	$ 3,727,021	$ 9,664,236	$ 3,053,771	$ 330,186	$ 55,668,500
2024	38,330,291	4,707,257	9,215,379	2,875,568	274,999	55,403,494
2023	37,781,226	7,940,636	7,712,424	2,704,528	272,427	56,411,241
2022	40,294,908	9,386,487	7,602,920	2,759,186	255,354	60,298,855
2021	40,200,582	4,331,003	6,991,165	2,331,758	938,005	54,792,513
2020	39,670,332	2,467,085	5,275,670	1,923,114	1,165,650	50,501,851
2019	36,894,829	2,760,395	5,177,306	1,883,652	452,216	47,168,398
2018	33,662,105	2,220,315	5,196,269	1,694,772	856,305	43,629,766
2017	31,792,117	2,742,286	4,811,493	1,625,455	683,198	41,654,549
2016	30,437,035	2,312,675	5,230,609	1,722,697	738,969	40,441,985

Rock Island County, Illinois

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Levy Years

Fiscal Year	Real Property		Railroad Property		Total		Ratio of Equalized Net To Assessed Value	Tax Increment Financing District Values	Total Direct Tax Rate
	Equalized Net Assessed Value	Estimated Assessed Value	Equalized Net Assessed Value	Estimated Assessed Value	Equalized Net Assessed Value	Estimated Assessed Value			
2025	$ 3,488,455,534	$ 10,466,545,647	$ 23,293,618	$ 69,887,843	$ 3,511,749,152	$ 10,536,433,490	33.3	$ 173,008,674	0.9651
2024	3,166,158,442	9,499,425,269	24,044,994	72,142,196	3,190,203,436	9,571,567,465	33.3	159,210,109	1.0490
2023	2,967,824,268	8,904,363,240	23,082,366	69,254,023	2,990,906,634	8,973,614,264	33.3	146,692,231	1.1098
2022	2,775,460,040	8,392,690,168	21,913,584	65,747,327	2,797,373,624	8,458,437,495	33.3	191,373,624	1.3051
2021	2,706,861,953	8,120,585,859	19,460,135	58,386,244	2,726,322,088	8,178,972,103	33.3	217,843,901	1.3042
2020	2,683,669,177	8,102,702,931	16,872,620	50,622,922	2,700,541,797	8,153,325,853	33.3	209,279,983	1.3296
2019	2,644,964,342	7,935,686,595	15,315,054	45,949,757	2,660,279,396	7,981,636,352	33.3	199,630,087	1.2400
2018	2,613,944,687	7,842,618,322	14,575,567	43,731,074	2,628,520,254	7,886,349,396	33.3	190,951,511	1.1200
2017	2,461,781,978	7,386,084,542	12,933,529	38,803,657	2,474,715,507	7,424,888,199	33.3	196,779,243	1.1220
2016	2,382,132,179	7,147,111,248	11,468,736	34,409,649	2,393,600,915	7,181,520,897	33.3	187,760,135	1.1250

Sources: County Assessor and County Clerk Records

Rock Island County, Illinois

Principal Property Taxpayers
Current Year and Nine Years Ago

2025

Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Exelon Generation	$15,648,329	1	0.45%
Deere & Co.	6,422,144	2	0.18%
GLP Capital LP/Casino	2,625,925	3	0.07%
Modern Woodman of America	1,247,871	4	0.04%
First Financial Group LLC	1,006,942	5	0.03%
Financial District Property	818,483	6	0.02%
Iowa Illinois Gas and Electric	755,876	7	0.02%
Quad Cities Rehabilitation Institute LLC	699,993	8	0.02%
I H Mississippi Valley Cr Union	661,169	9	0.02%
IBP Inc	633,808	10	0.02%
2025 Total	$ 30,520,540		0.87%

2016

Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Exelon Generation	$155,000,000	1	6.48%
Deere & Co.	29,522,793	2	1.23%
DNC Gaming & Entertainment/Jumers Casino	22,484,383	3	0.94%
SDG Macerich Property/Southpark Mall	9,871,086	4	0.41%
Modern Woodmen of America	7,781,019	5	0.33%
Minnesota Mining & Mfg Co	6,636,836	6	0.28%
Piret USA/Fed Ex	6,045,635	7	0.25%
Friendship Manor Property	5,340,413	8	0.22%
FED EX Freight	5,073,840	9	0.21%
Walmart-Silvis	5,052,388	10	0.21%
2016 Total	$ 252,808,393		10.56%

Total Taxable Value 2025:	$ 3,511,749,152
Total Taxable Value 2016:	$ 2,393,600,915

Sources: County Assessor

Rock Island County, Illinois

Property Tax Levies and Collections
Last Ten Tax Years

Tax Levy Year	Fiscal Year	Total Tax Levy Extended	Current Tax Collections	Percentage of Levy to Collections	Delinquent Tax Collections (Forfeitures Paid)	Total Tax Collections	Collections as Percentage of Current Levy	Delinquent Taxes (forfeited)	Delinquent Tax As Percentage of Current Levy
2024	2025	$ 33,891,920	$ 34,131,773	100.71%	$ 525	$ 34,132,298	100.71%	$ 7,780	0.02%
2023	2024	33,465,234	33,753,395	100.86%	2,097	33,755,492	100.87%	13,724	0.04%
2022	2023	33,193,082	33,465,960	100.82%	8,822	33,474,782	100.85%	102,780	0.31%
2021	2022	36,508,523	35,909,693	98.36%	59,007	35,968,700	98.52%	159,356	0.44%
2020	2021	35,556,693	35,660,462	100.29%	38,165	35,698,627	100.40%	549,231	1.54%
2019	2020	35,906,404	35,516,899	98.92%	9,228	35,526,127	98.94%	61,497	0.17%
2018	2019	32,971,120	33,070,551	100.30%	9,276	33,079,827	100.33%	80,171	0.24%
2017	2018	29,417,006	29,580,010	100.55%	12,452	29,592,462	100.60%	90,491	0.31%
2016	2017	27,736,234	28,031,558	101.06%	3,412	28,034,970	101.08%	67,107	0.24%
2015	2016	26,890,778	26,945,784	100.20%	15,775	26,961,559	100.26%	74,973	0.28%

Sources: Tax Settlement Book Treasurer's Office
Levy Confirmation Sheet from County Clerk Certified to Collect

Rock Island County, Illinois

Direct and Overlapping Property Tax Rates
Last Ten Years
(Amounts Expressed in Thousands)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2024-25							
City	2.77080	1.71980	2.06410	2.06410	1.64870	1.64870	1.51880
Black Hawk College	0.56580	0.56580	0.56580	0.56580	0.56580	0.56580	0.56580
School District	5.26010	4.99060	4.04600	1.84850	3.69200	1.84850	5.26010
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	0.96510	0.96510	0.96510	0.96510	0.96510	0.96510	0.96510
Total levy	9.68480	8.36430	7.76400	5.56650	6.99460	5.15110	8.43280
Ratio of County to totals	0.09965	0.11538	0.12430	0.17338	0.13798	0.18736	0.11445
2023-24							
City	2.77270	1.80090	2.18380	2.18380	1.59330	1.59330	1.61580
Black Hawk College	0.53120	0.53120	0.53120	0.53120	0.53120	0.53120	0.53120
School District	5.29440	4.98550	4.10800	1.83600	3.63730	1.83600	5.29440
Forest Preserve	0.14670	0.14670	0.14670	0.14670	0.14670	0.14670	0.14670
County	1.04900	1.04900	1.04900	1.04900	1.04900	1.04900	1.04900
Total levy	9.79400	8.51330	8.01870	5.74670	6.95750	5.15620	8.63710
Ratio of County to totals	0.10711	0.12322	0.13082	0.18254	0.15077	0.20344	0.12145
2022-23							
City	2.75560	1.84750	2.22590	2.22890	1.61600	1.61600	1.76430
Black Hawk College	0.54410	0.54410	0.54410	0.54410	0.54410	0.54410	0.54410
School District	5.27600	4.98500	4.13840	1.85630	3.74300	1.85630	5.27600
Forest Preserve	0.12780	0.12780	0.12780	0.12780	0.12780	0.12780	0.12780
County	1.10980	1.10980	1.10980	1.10980	1.10980	1.10980	1.10980
Total levy	9.81330	8.61420	8.14600	5.86690	7.14070	5.25400	8.82200
Ratio of County to totals	0.11309	0.12883	0.13624	0.18916	0.15542	0.21123	0.12580
2021-22:							
City	2.74790	1.94370	2.25670	2.25670	1.61560	1.61560	1.75140
Black Hawk College	0.56200	0.56200	0.56200	0.56200	0.56200	0.56200	0.56200
School District	5.37310	5.01810	4.17080	1.86060	3.73630	1.86060	5.37310
Forest Preserve	0.13180	0.13180	0.13180	0.13180	0.13180	0.13180	0.13180
County	1.30510	1.30510	1.30510	1.30510	1.30510	1.30510	1.30510
Total levy	10.11990	8.96070	8.42640	6.11620	7.35080	5.47510	9.12340
Ratio of County to totals	0.12896	0.14565	0.15488	0.21338	0.17755	0.23837	0.14305
2020-21:							
City	2.75900	2.01770	2.29480	2.29480	1.61630	1.61630	1.71680
Black Hawk College	0.56820	0.56820	0.56820	0.56820	0.56820	0.56820	0.56820
School District	5.41360	5.04100	4.19490	1.88270	3.78360	1.88270	5.41360
Forest Preserve	0.13130	0.13130	0.13130	0.13130	0.13310	0.13130	0.13130
County	1.30420	1.30420	1.30420	1.30420	1.30420	1.30420	1.30420
Total levy	10.17630	9.06240	8.49340	6.18120	7.40540	5.50270	9.13410
Ratio of County to totals	0.12816	0.14391	0.15355	0.21099	0.17611	0.23701	0.14278

(Continued)

Rock Island County, Illinois

Direct and Overlapping Property Tax Rates
Last Ten Years
(Amounts Expressed in Thousands)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2019-20:							
City	2.74970	2.05540	2.30500	2.30500	1.62390	1.62390	1.74790
Black Hawk College	0.57140	0.57140	0.57140	0.57140	0.57140	0.57140	0.57140
School District	5.38970	5.04380	4.23810	1.88990	3.82930	1.88990	5.38970
Forest Preserve	0.13060	0.13060	0.13060	0.13060	0.13060	0.13060	0.13060
County	1.32960	1.32960	1.32960	1.32960	1.32960	1.32960	1.32960
Total levy	10.17100	9.13080	8.57470	6.22650	7.48480	5.54540	9.16920
Ratio of County to totals	0.13072	0.14562	0.15506	0.21354	0.17764	0.23977	0.14501
2018-19:							
City	2.65700	2.06020	2.31680	2.31680	1.59840	1.59840	1.71000
Black Hawk College	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320	0.56320
School District	5.37320	5.03180	4.24500	1.88920	3.90820	1.88920	5.37320
Forest Preserve	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740	0.12740
County	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000	1.24000
Total levy	9.96080	9.02260	8.49240	6.13660	7.43720	5.41820	9.01380
Ratio of County to totals	0.12449	0.13743	0.14601	0.20207	0.16673	0.22886	0.13757
2017-18:							
City	2.60380	2.07420	2.25560	2.25560	1.61660	1.61660	1.15220
Black Hawk College	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760	0.56760
School District	5.33980	5.10940	4.25160	1.88340	4.07300	1.88340	5.33980
Forest Preserve	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360	0.12360
County	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000	1.12000
Total levy	9.75480	8.99480	8.31840	5.95020	7.50080	5.31120	8.30320
Ratio of County to totals	0.11482	0.12452	0.13464	0.18823	0.14932	0.21088	0.13489
2016-17:							
City	2.38820	2.08540	2.19360	2.19360	1.61700	1.61700	0.99840
Black Hawk College	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180	0.57180
School District	5.37820	5.14980	4.26520	1.88480	4.11960	1.88480	5.37820
Forest Preserve	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460	0.12460
County	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200	1.12200
Total levy	9.58480	9.05360	8.27720	5.89680	7.55500	5.32020	8.19500
Ratio of County to totals	0.11706	0.12393	0.13555	0.19027	0.14851	0.21089	0.13691

(Continued)

Rock Island County, Illinois

Direct and Overlapping Property Tax Rates
Last Ten Years
(Amounts Expressed in Thousands)

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2015-16:							
City	2.40020	2.07820	2.18260	2.18260	1.70240	1.70240	1.00420
Black Hawk College	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980	0.55980
School District	5.46100	5.15940	4.15500	1.93380	4.16340	1.93380	5.46100
Forest Preserve	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300	0.12300
County	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500	1.12500
Total levy	9.66900	9.04540	8.14540	5.92420	7.67360	5.44400	8.27300
Ratio of County to totals	0.11635	0.12437	0.13811	0.18990	0.14661	0.20665	0.13598

Source: County Clerk Current Tax Extensions

All tax rates are expressed in dollars per $100 of taxable valuation
Included in this report are the major cities within Rock Island County
Not shown:
a.) 10 Cities & Villages (populations <5,000)
b.) 18 Townships
c.) 17 Fire Protection Districts
d.) 14 Road & Bridge Districts
e.) 1 Metro Transit Authority
f.) 1 Metro Airport Authority
g.) 1 Illini Ambulance
h.) 2 Flood Plain Districts
i.) 1 River Conserv. District
j.) 3 Sanitary Districts
k.) 3 Multi. Townships
l.) 3 Special Service Districts
m.) 9 School Districts <130,000,000 Total Valuation

(Continued)

Rock Island County, Illinois

Direct and Overlapping Property Tax Rates
Last Ten Years
(Amounts Expressed in Thousands)

	Fiscal Year				
	2016	2017	2018	2019	2020
County Direct Rates:					
Corporate	0.25000	0.24920	0.25000	0.25000	0.25000
Public Building Commission	0.09900	0.10860	0.10240	0.13580	0.14710
IMRF	0.21500	0.13500	0.15240	0.19840	0.21690
County Highway	0.06260	0.06360	0.06300	0.07360	0.07600
Bridges	0.02360	0.02380	0.02360	0.02420	0.02500
Mental Health	0.06660	0.06640	0.06460	0.06600	0.06990
Health	0.04980	0.04960	0.04820	0.04840	0.04720
Liability Insurance	0.09640	0.23480	0.23000	0.24440	0.28470
Social Security	0.13460	0.06480	0.06100	0.07460	0.08840
Extension Education	0.00960	0.00920	0.00860	0.00860	0.00850
Veterans Assistance	0.01480	0.01420	0.01340	0.01320	0.01320
Nursing Home	0.10000	0.09980	0.10000	0.10000	0.10000
Child Advocacy	0.00300	0.00300	0.00280	0.00280	0.00270
Total direct rates	1.12500	1.12200	1.12000	1.24000	1.32960

	Fiscal Year				
	2021	2022	2023	2024	2025
County Direct Rates:					
Corporate	0.24996	0.25013	0.24960	0.25165	0.22861
Public Building Commission	0.18274	0.18289	0.15340	0.15570	0.15078
IMRF	0.15218	0.15217	0.11540	0.11630	0.10182
County Highway	0.07517	0.07507	0.07380	0.05945	0.06400
Bridges	0.02476	0.02395	0.02360	0.02205	0.03142
Mental Health	0.07024	0.08275	0.07750	0.07260	0.06463
Health	0.04620	0.04482	0.04200	0.03937	0.03569
Liability Insurance	0.31985	0.31851	0.20250	0.17662	0.16199
Social Security	0.05843	0.05864	0.05890	0.05637	0.05001
Extension Education	0.00836	0.00822	0.00780	0.00728	0.00661
Veterans Assistance	0.01319	0.00358	0.01970	0.01704	0.02286
Nursing Home	0.09999	0.10005	0.08180	0.07213	0.04271
Child Advocacy	0.00260	0.00409	0.00380	0.00359	0.00326
Total direct rates	1.30366	1.30487	1.10980	1.05015	0.96439

(Concluded)

Rock Island County, Illinois

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds (1)	Revenue Bonds (1)	Total Primary Government	Percentage of Personal Income	Per Capita
2025	$ 6,906,652	$ 25,112,634	$ 32,019,286	0.1689%	$ 224.33
2024	8,435,152	25,935,791	34,370,943	0.1528%	243.36
2023	9,944,205	26,726,833	36,671,038	0.1330%	254.98
2022	11,386,595	27,495,100	38,881,695	0.1323%	274.73
2021	12,806,340	28,240,509	41,046,849	0.1181%	287.22
2020	14,140,091	28,967,476	43,107,567	0.1060%	298.76
2019	19,446,506	29,675,949	49,122,455	0.0912%	346.23
2018	21,177,468	30,679,422	51,856,890	0.0769%	361.43
2017	17,971,607	31,772,696	49,744,303	0.0801%	343.52
2016	19,534,344	32,734,548	52,268,892	0.0761%	361.77

Note: The County does not have any Business-Type Activities.

(1) Presented net of original issuance discounts and premiums.

Rock Island County, Illinois

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Total County Bonded Debt Outstanding (1)	Total Equalized Net Assessed Value	Percent of Debt to Equalized Net Assessed Value	Estimated Population	Debt Per Capita
2025	$ 32,019,286	$ 3,511,749,152	0.91200%	142,731	$ 224.33
2024	34,370,943	3,190,203,436	1.07739%	141,236	243.36
2023	36,671,038	2,990,906,634	1.22608%	143,819	254.98
2022	38,881,695	2,797,373,624	1.38994%	141,527	274.73
2021	43,107,567	2,726,322,088	1.58116%	142,909	301.64
2020	49,122,455	2,700,541,797	1.81899%	144,287	340.45
2019	51,856,890	2,660,279,396	1.94930%	141,879	365.50
2018	49,744,303	2,628,520,254	1.89248%	143,477	346.71
2017	52,268,892	2,476,357,545	2.11072%	144,808	360.95
2016	23,721,199	2,393,600,915	0.99103%	144,784	163.84

Rock Island County, Illinois

Computation of Direct and Overlapping Debt
As of November 30, 2025

Governmental Unit	Gross Debt **	Percentage of Debt to County *	Amount Applicable To County (1)
Direct Debt			
Rock Island County	$1,998,057	100.00%	$ 1,998,057
Building Commission ***	25,112,634	100.00%	25,112,634
Rock Island County Forest Preserve ***	4,908,595	100.00%	4,908,595
Total direct debt	32,019,286		32,019,286
Overlapping Debt			
School Districts:			
#29 Hampton	300,000	100.00%	300,000
#30 UTHS	4,270,000	92.39%	3,945,053
#34 Silvis	3,280,000	100.00%	3,280,000
#36 Carbon Cliff	398,000	100.00%	398,000
#37 East Moline	28,335,000	100.00%	28,335,000
#40 Moline	16,029,581	100.00%	16,029,581
#41 Rock Island	93,810,000	100.00%	93,810,000
#100 Riverdale	1,072,000	100.00%	1,072,000
#190 Colona	704,000	0.10%	704
#200 Sherrard	11,435,000	33.26%	3,803,281
#223 Orion	6,549,300	8.88%	581,578
#300 Rockridge	32,270,000	98.04%	31,637,508
#404 Mercer County	17,176,900	1.87%	321,208
#503 Black Hawk College	71,050,000	63.50%	45,116,750
Cities and Villages:			
East Moline	53,375,557	100.00%	53,375,557
Hampton	1,252,000	100.00%	1,252,000
Milan	4,550,000	100.00%	4,550,000
Moline	90,567,000	100.00%	90,567,000
Rock Island	56,840,000	100.00%	56,840,000
Silvis	1,920,000	100.00%	1,920,000
Special Districts:			
Metropolitan Airport	7,490,000	100.00%	7,490,000
Andalusia FPD	5,085,000	100.00%	5,085,000
Total overlapping debt	507,759,338		449,710,220
Total direct debt and overlapping debt	$ 539,778,624		$ 481,729,506

Source:
Rock Island County Clerk's Office, Current Tax Extension Book

* Percentage of Debt to County calculated as follows: 100% - overlapping valuation debt / total valuation
**Totals are per bond schedules
*** Blended component unit included in County report.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed value	$ 3,511,752,152
Debt limit (2.875% of assessed value)	100,962,874
Debt applicable to limit:	
General obligation bonds	6,770,000
Revenue bonds	24,030,000
Total net applicable to limit	30,800,000
Legal debt margin	$ 70,162,874

	2025	2024	2023	2022	2021
Assessed value	$ 3,511,752,152	$ 3,190,203,436	$ 2,990,906,634	$ 2,797,373,624	$ 2,726,322,088
Debt limit, 2.875% of assessed value	100,962,874	91,718,349	85,988,566	80,424,492	78,381,760
Debt applicable to debt limit:	30,800,000	32,990,000	35,110,000	37,120,000	39,045,000
Legal debt margin	$ 70,162,874	$ 58,728,349	$ 50,878,566	$ 43,304,492	$ 39,336,760
Total debt applicable to the limit as a percentage of debt limit	30.51%	35.97%	40.83%	46.16%	49.81%

	2020	2019	2018	2017	2016
Assessed value	$ 2,700,541,797	$ 2,660,279,396	$ 2,628,520,254	$ 2,476,357,545	$ 2,393,600,915
Debt limit, 2.875% of assessed value	77,640,577	76,483,033	75,569,957	71,195,279	68,816,026
Debt applicable to debt limit:	40,885,000	46,645,000	49,125,000	46,805,000	49,100,000
Legal debt margin	$ 36,755,577	$ 29,838,033	$ 26,444,957	$ 24,390,279	$ 19,716,026
Total debt applicable to the limit as a percentage of debt limit	52.66%	60.99%	65.01%	65.74%	71.35%

Source: County records

Note: As per 50ILCS405/1.10 & 50ILCS20/16.1 any indebtedness of a county with a population less than 1,000,000 inhabitants for building necessary buildings through a Public Building Commission is not limited to the above debt limit rate. Those occurrences of debt issue instead shall not exceed 5% of the total assessed value of taxable property in the county.

Rock Island County, Illinois

Demographic and Economic Statistics
Last Ten Calendar Years

Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Income (3)	Per Median Age (6)	Unemployment Rate (4)	School Enrollment (5)
2025	142,731	$ 7,717,107	$ 54,067	40.30	5.2	22,127
2024	141,236	7,418,455	52,525	40.70	5.5	22,239
2023	143,819	6,904,685	48,787	40.10	5.1	22,432
2022	141,527	7,349,695	51,429	41.10	4.3	22,367
2021	142,909	6,832,874	48,492	40.10	5.6	22,295
2020	144,287	6,485,482	45,711	40.10	9.4	22,947
2019	141,879	6,428,026	44,802	40.00	4.8	21,779
2018	143,477	6,394,033	44,155	41.10	5.2	23,451
2017	144,293	6,034,217	41,677	40.00	5.1	22,183
2016	145,230	5,893,826	40,332	40.00	6.3	23,452

Data Complied by: Bi-State Regional Commission
(1) U.S. Census Bureau, Population Division Annual Estimates of the Resident Population
(2) U.S. Bureau of Economic Analysis, Personal Income by County
(3) U.S Bureau Economic of Analysis, Per Capita Personal Income by County
(4) Illinois Department of Employment Security, Local Area Unemployment Statistics
(5) Illinois State Board of Education, Fall enrollment Counts, District Summary
(6) American Community Survey 5 year Estimates

Rock Island County, Illinois

Primary Employers
Current Year and Nine Years Ago

2025

Employer	Employees	% of Total Employment	Rank
Rock Island Arsenal	6,300	10.07%	1
Deere & Company	4,800	7.67%	2
Unity Point Health-Trinity	2,500	4.00%	3
Tyson Fresh Meats	2,400	3.84%	4
XPAC	1,000	1.60%	5
MercyOne Genesis	950	1.52%	6
Rock Island County	800	1.28%	7
Constellation-Quad Cities Generating Station	800	1.28%	8
Black Hawk College	650	1.04%	9
Augustana College	650	1.04%	10
Rock Island County Employment	62,578		

Sources: InfoGroup, Reference USA GOV and individual employers
IL State Board of education Report Cards
Bureau of Labor Statistics, Local Area Unemployment Statistics
Data Compiled By: Bi-State Regional Commission
NOTE: Data subject to change

2016

Employer	Employees	% of Total Employment	Rank
Deere & Company	6,400	9.44%	1
Rock Island Arsenal	6,301	9.29%	2
Trinity-Unity Point-Trinity (Rock Island & Moline)	4,748	7.00%	3
Tyson Fresh Meats	2,400	3.54%	4
Black Hawk College	1,006	1.48%	5
Moline Community School District #40	1,002	1.48%	6
XPAC	1,000	1.47%	7
Rock Island/Milan School District #41	937	1.38%	8
HyVee (all Rock Islans County Locations)	920	1.36%	9
Exelon	800	1.18%	10
Rock Island County Employment	67,803		

Source: InfoGroup, Reference USA GOV and individual employers
IL Dept of Employment Securities

Rock Island County, Illinois

Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

Function / Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Social service:										
Hope Creek	-		-	-	-	-	169.00	212.50	219.50	225.00
Veteran's Administration	7.50	4.50	4.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
Health Department	43.50	44.00	45.00	45.00	40.50	42.00	42.00	42.50	42.50	44.00
Mental Health	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
Total social service	51.75	49.25	50.25	48.25	43.25	44.50	213.50	257.50	264.50	271.50
General government:										
General government										
Auditor	4.00	4.00	4.00	4.00	5.00	4.00	4.00	4.00	4.00	3.00
County Board	9.00	9.50	9.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
County Clerk	12.00	12.00	12.00	11.00	11.00	11.00	11.00	10.00	11.00	11.00
Recorder	6.00	6.00	6.00	6.00	6.00	6.00	6.00	7.00	6.00	6.00
Superintendent of Education	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Treasurer	7.00	7.00	6.50	6.50	6.75	6.00	6.00	6.00	6.00	6.00
Assessment Map	6.00	5.00	6.00	6.00	6.00	5.00	6.00	5.00	5.00	5.00
Board of Review	1.50	1.50	1.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Information Systems	5.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
County Building Maintenance	3.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Fleet	5.00									
Human Resources	3.00	3.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	4.00
HR/Liability/Civil	7.50	6.50	8.00	7.75	8.25	5.00	5.00	5.00	5.80	4.30
GIS	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Document Storage	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00
Recorder Document	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.00
County Administration	3.50	4.50	3.00	2.50	4.00	2.00	3.00	3.00	2.00	3.00
Total general government	79.50	74.00	73.00	75.75	79.00	71.00	73.00	73.00	72.30	75.30

Rock Island County, Illinois

Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

Function / Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Public safety & corrections:										
Coroner	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Sheriff	157.50	132.50	136.00	131.00	127.00	130.00	128.00	133.00	135.50	128.00
EMA	1.50	1.50	2.00	1.00	2.00	1.00	1.00	1.00	0.50	0.50
Zoning	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.50
Animal Control	20.00	17.50	13.50	13.50	12.00	11.00	12.00	12.00	10.00	11.00
Court Security	19.00	19.00	19.50	19.50	19.50	17.50	18.00	13.00	13.50	15.00
COPS	-	-	-	-	-	-	-	-	-	10.00
Total public safety & corrections	206.00	178.50	179.00	173.00	167.50	166.50	166.00	166.00	166.50	172.00
Public works & transportation:										
Highway	17.00	18.00	16.50	15.50	16.50	18.00	17.50	17.50	14.00	15.50
Motor Fuel Tax	1.00	1.00	1.50	1.50	1.50	1.50	1.50	1.50	2.00	4.50
Total public works & transportation	18.00	19.00	18.00	17.00	18.00	19.50	19.00	19.00	16.00	20.00
Judiciary & legal/legislative:										
Circuit Clerk	35.00	35.00	32.00	31.00	30.00	29.00	32.00	32.00	32.50	29.50
Circuit Court	4.50	4.50	4.50	4.50	4.50	4.50	3.50	3.50	3.50	3.50
States Attorney	24.50	21.50	23.00	22.25	21.25	23.00	21.50	21.50	21.20	21.20
Court Services	36.00	36.00	35.00	35.00	36.00	35.00	36.00	36.00	35.00	35.00
Ostrom Maintenance	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Public Defender	10.00	12.00	13.00	12.00	10.00	10.00	8.50	9.00	8.00	8.00
Child Support	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Courthouse/Justice Center Maintenance	12.00	12.00	11.00	8.00	11.00	12.00	11.00	12.00	10.00	11.00
Total judiciary & legal/legislative	122.50	122.50	120.00	114.25	114.25	115.00	114.00	115.50	112.70	110.70
Total	477.75	443.25	440.25	428.25	422.00	416.50	585.50	631.00	632.00	649.50

Source: County year-end payroll report

Rock Island County, Illinois

Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Public safety and legal services:										
Public defender:										
# of cases closed-felony	857	775	812	880	831	833	703	749	690	752
# of cases closed-misdemeanor/traffic	2,730	2,001	2,347	2,399	2,704	2,424	2,888	2,544	3,081	3,177
# of cases closed-petition to revoke	144	149	170	190	188	173	179	228	217	227
# of cases closed-other	8	11	19	12	8	5	23	35	34	23
# of cases closed-juvenile	103	142	133	179	116	121	165	224	214	254
Sheriff:										
# of civil papers served	5,083	4,604	3,818	3,154	3,786	3,643	4,347	4,094	4,760	6,150
# of jail bookings	4,245	4,260	3,875	4,099	3,778	3,365	6,368	6,493	6,987	7,285
# of traffic citations written	2,137	1,999	1,929	1,842	1,805	1,685	2,781	2,029	3,018	2,733
# of 911 calls(in-coming; out-going; & admn)	63,937	59,324	65,583	63,253	65,305	65,776	45,032	53,543	62,487	61,759
# prisoner days per year	66,288	60,582	72,294	87,567	95,829	91,007	99,853	93,697	97,103	91,798
average daily count	174	166	198	239	262	249	274	257	242	231
Emergency Management Agency										
# of Exercises performed & evaluated	4	2	2	2	3	3	4	5	5	5
# of Activations for severe weather	2	3	2	2	3	3	5	6	4	3
# of Participation in Regional Emergency	1	1	1	-	-	2	1	1	1	-
Judicial:										
Court Administration										
# of Juror Summons Mailed	25,320	21,400	19,300	21,070	10,177	6,740	22,781	16,235	16,778	15,690
# of Juror Summons Returned	8,238	6,514	5,164	5,455	5,008	2,479	8,173	5,827	6,506	5,920
# of Jurors Deferred	594	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
# of Jurors Excused	5,031	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
# of Jurors Disqualified	3,985	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
# of Undeliverable Summons	1,873	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
# of Jurors not Responded	4,062	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
# of Trials conducted	20	20	18	18	10	7	23	36	39	42
State Attorney										
# of felonies filed	1,058	1,042	959	957	1,111	1,070	1,154	1,153	1,034	1,051
Circuit clerk:										
# of New Criminal Cases Filed	11,978	4,494	4,338	12,456	16,034	2,010	2,611	2,486	2,514	2,644
# of Criminal Cases Closed	12,150	12,018	4,594	15,535	15,133	1,764	2,293	2,269	2,342	2,485
# of Bonds Processed	977	1,231	3,128	4,191	3,814	2,893	5,713	5,523	6,655	7,740
# of DUI Cases Filed	674	646	351	419	763	494	533	513	559	795
# of Traffic Cases Filed	18,370	1,848	7,834	7,702	13,880	13,041	20,055	17,062	18,399	19,093
# of Major Traffic Cases Filed	1,907	1,652	2,180	2,325	N/A	N/A	N/A	N/A	N/A	N/A

Rock Island County, Illinois

Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Veteran's assistance:										
# of veterans assisted	7,622	3,433	3,325	3,450	2,046	2,532	3,387	4,079	4,193	4,473
# of cases	3,214	1,732	3,325	2,253	1,787	2,414	1,012	916	968	1,045
value of assistance	150,879	161,546	152,227	55,226	119,714	132,638	130,245	128,693	123,183	138,820
# of claims	1,234	1,705	484	823	259	96	138	121	193	230
# of referrals	-	-	-	-	1	17	263	271	137	112
# of med equipment	-	-	-	39	51	41	83	117	77	70
Health Department:										
# of common disease requiring investigation	1,416	2,680	2,150	2,207	2,465	475	573	1,385	1,203	1,177
# of environ health inspections conducted	1,762	1,956	2,465	2,271	1,958	2,049	1,987	2,264	2,680	2,877
# of grants	21	19	19	18	23	24	23	25	23	25
Coroner:										
# of coroner cases in Rock Island County	1,518	1,487	1,524	1,607	1,669	1,826	1,481	1,534	1,270	1,612
# of autopsies held	48	40	38	46	46	42	52	40	55	42
# of inquests no jury	57	61	68	59	71	52	66	60	63	78
# of cremation permits issued	970	892	931	908	929	1,001	758	689	603	687
# of cremation permit fees waived	18	17	10	10	14	16	21	25	18	18
# of Coroner Transport	35	35	29	44	44	38	43	36	49	36
# of County Paid dispositions	12	13	9	5	7	15	11	10	20	18
# of Funeral Home transport to Autopsy ($40(	12	5	9	3	2	4	9	4	6	6
County recreation & culture:										
Forest preserve:										
# of boat launch ramps	4	4	4	4	4	4	4	4	4	4
# of ball diamonds	3	3	3	3	3	3	5	3	5	5
# of forest preserves	6	6	6	6	5	5	5	5	5	5
# of zoos 287.3 acres	1	1	1	1	1	1	1	1	1	1
# of campgrounds	2	2	2	2	2	2	2	2	2	2
# of playgrounds	4	4	2	5	5	5	8	4	4	4
# manmade lakes 167 acres	1	1	1	1	1	1	1	1	1	1
# of golf courses	1	1	1	1	1	1	1	1	1	1
Planning and development, zoning:										
# of building permits issued	855	1,068	878	965	850	899	1,172	1,174	1,213	1,573
Value of issued permits	72,155,462	44,240,328	24,136,012	44,407,321	62,122,487	40,077,904	30,354,673	39,909,006	28,405,690	24,019,422
# of contractor registrations	213	270	246	114	258	243	246	267	219	286
Value of contractor registrations	10,650	13,500	12,300	5,700	12,900	12,150	12,300	13,350	10,950	14,300

Rock Island County, Illinois

Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Transportation & public works:										
Highway:										
# of miles of road state, co, city, township	1,450	1,450	N/A	1,450	1,448	1,447	1,447	1,447	1,447	1,447
# of miles of road paved-concrete & bituminous	1,258	1,258	N/A	1,268	1,266	1,271	1,271	1,270	1,270	1,270
# of miles of road improved-rock & oiled	177	177	N/A	176	176	171	171	171	171	171
# of bridges repaired/replaced	-	-	N/A	-	1	1	1	-	1	-
Governmental services to residents:										
County clerk elections:										
# of elections	2	2	2	2	2	2	1	2	2	2
# of registered voters	89,611	90,276	85,422	84,051	90,239	90,615	89,744	89,251	99,869	100,163
# of votes cast in general election	19,679	64,046	10,861	48,560	14,644	67,337	4,859	51,283	16,952	64,672
% of registered voters cast ballots	22.35%	70.94%	12.71%	57.77%	16.23%	74.31%	5.41%	57.00%	16.97%	64.57%
County clerk:										
# of original birth certificates issued	7,497	5,805	6,061	6,821	7,148	6,105	8,111	7,256	7,652	8,413
# of birth certificate copies issued	1,605	1,259	1,306	1,392	1,416	1,225	1,391	1,244	1,239	1,366
# of original death certificates issued	321	390	426	361	334	336	344	339	399	395
# of death certificate copies issued	253	186	234	171	152	135	180	91	156	113
# of marriage licenses	847	829	757	811	695	623	841	902	942	943
# of original marriage certificates issued	3,150	1,981	1,938	2,305	2,511	2,611	3,199	2,038	1,944	2,163
# of marriage certificate copies issued	1,136	1,128	1,086	1,153	1,104	1,052	1,145	1,045	1,080	976
# of original civil union certificates issued	-	-	-	-	-	-	2	1	2	2
# of civil union certificate copies issued	-	-	-	-	-	-	1	-	1	-
# of civil union licenses	1	-	-	-	-	-	2	3	1	-
Recorder:										
# of real estate transactions recorded	16,960	16,105	16,300	20,396	24,236	21,834	19,509	21,353	23,061	21,620
# of discharged service men/women	14	7	12	20	17	9	25	27	20	49
Administration:										
Auditor:										
# of vouchers processed	21,776	19,485	17,974	17,144	15,938	18,460	19,876	20,526	20,424	20,713
Information technology:										
# of network users	684	693	716	689	700	719	775	781	804	701
Treasurer:										
# of tax bills mailed	63,559	63,656	63,730	63,765	62,611	62,660	62,680	62,714	62,790	62,776
# mobile home tax bills	1,374	1,769	1,744	1,551	1,728	1,763	1,515	1,480	1,513	1,298
#of tax distributions made	8	8	8	8	9	8	10	11	11	10
Human resources:										
Payroll checks	18,767	18,641	17,686	17,957	16,785	21,702	23,845	24,821	25,065	25,171

Rock Island County, Illinois

Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Superintendent of Education:										
Schools within the County:										
Public schools:										
# of elementary schools	36	37	36	36	35	35	35	35	35	35
# of junior high schools	9	9	9	9	12	12	12	12	12	12
# of senior high schools	6	6	6	6	6	6	6	6	6	6
# of alternative high schools	5	3	5	5	5	5	5	5	5	5
# of Special Education Cooperative	1	1	1							
# of total students (Pre-K to 12)	21,546	21,075	22,342	22,108	22,588	23,420	23,423	23,279	23,615	23,965
Nonpublic schools:										
# of Pre-K to 8 schools	7	4	7	7	7	7	7	7	7	7
# of high schools	3	3	3	4	3	3	3	3	3	3
# of Pre-K to 12th	-	1	-	-	-	-	-	-	-	-
# of total students	1,579	1,655	1,473	1,582	1,887	2,019	2,067	2,135	2,166	2,218
Higher education:										
# of universities	1	1	1	1	1	1	1	1	1	1
# of colleges	1	1	1	1	1	1	1	1	1	1
# of junior colleges	1	1	1	1	1	1	1	1	1	1
Other:										
# of industrial land parcels	540	543	513	542	547	537	539	543	546	554
# of farming acres	191,108	192,527	192,527	191,902	191,242	191,122	191,792	192,791	193,319	193,257
# of farms	4,279	4,304	4,304	4,302	4,283	4,284	4,261	4,248	4,245	4,243

Source: Various County departments

Rock Island County, Illinois

Capital Asset Statistics by Function
Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Social services:										
# of vehicles	14	15	21	21	20	17	31	32	31	30
# of buildings	2	2	2	2	2	2	4	4	4	4
General government:										
# of vehicles	14	15	11	11	12	12	12	12	12	11
# of buildings	2	2	2	2	2	2	2	2	2	2
Public safety / judiciary										
# of patrol cars	77	68	85	79	82	65	78	105	92	87
# of other vehicles	27	28	50	50	33	34	39	37	37	37
# of buildings	7	7	7	8	7	7	7	7	7	7
Public works & transportation										
# of vehicles	23	25	32	30	32	30	38	34	34	31
# of buildings	7	7	7	7	7	7	7	7	7	7
Culture & recreation										
# of acres managed	2,659.5	2,659.5	2,659.5	2,659.5	2,480.3	2,480.3	2,480.3	2,399.1	2,465.3	2,465.4
# of vehicles	44	45	45	46	43	42	43	40	41	38
# of buildings	65	67	64	65	72	71	72	68	62	62

APPENDIX B

PROPOSED FORM OF OPINION OF BOND COUNSEL

[LETTERHEAD OF CHAPMAN AND CUTLER LLP]

[TO BE DATED CLOSING DATE]

The Rock Island County Public Building Commission
Rock Island County, Illinois

We hereby certify that we have examined a certified copy of the proceedings (the *"Proceedings"*) of the Board of Commissioners of The Rock Island County Public Building Commission, Rock Island County, Illinois (the *"Commission"*), passed preliminary to the issue by the Commission of its fully registered Public Building Revenue Refunding Bonds, Series 2026 (the *"Bonds"*), to the amount of $_____, dated _____, 2026, due serially on December 1 of the years and in the amounts and bearing interest as follows:

2030	$	%
2031		%
2032		%
2033		%
2034		%
2035		%
2036		%
2037		%
2038		%
2039		%
2040		%
2041		%

the Bonds due on or after December 1, 20__, being subject to redemption prior to maturity at the option of the Commission as a whole or in part in any order of their maturity as determined by the Commission (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on December 1, 20__, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date, as provided in the Proceedings, and we are of the opinion that the Proceedings show lawful authority for said issue under the laws of the State of Illinois now in force.

We further certify that we have examined the form of bond prescribed for said issue and find the same in due form of law, and in our opinion the Bonds, to the amount named, are valid and legally binding upon the Commission, and are payable, both as to principal and interest, solely and only from the revenues derived from the operation, management or use of the Justice Center as described in the Proceedings (the *"Revenues"*), which Revenues include payments received under an Amendment (and together with the Lease, as defined in the Proceedings, the *"Revised*

Lease"), duly authorized and entered into between the Commission, as lessor, and The County of Rock Island, Illinois (the *"County"*), as lessee, for the use of the Justice Center. The County Board of the County has adopted an ordinance providing for the levy and collection of direct annual taxes upon all taxable property in the County sufficient to pay the annual rentals due under the Revised Lease. In our opinion all taxable property in the County is subject to the levy of taxes to pay the same without limitation as to rate or amount. The rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. The Bonds are issued on a parity and share ratably and equally in the Revenues with the Commission's outstanding Public Building Revenue Bonds, Series 2016.

It is our opinion that, subject to the Commission's and the County's compliance with certain covenants, under present law, interest on the Bonds is excludible from gross income of the owners thereof for federal income tax purposes and is not includible as an item of tax preference in computing the alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended. Interest on the Bonds may affect the corporate alternative minimum tax for certain corporations. Failure to comply with certain of such Commission and County covenants could cause interest on the Bonds to be includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. Ownership of the Bonds may result in other federal tax consequences to certain taxpayers, and we express no opinion regarding any such collateral consequences arising with respect to the Bonds.

We express no opinion herein as to the accuracy, adequacy or completeness of any information furnished to any person in connection with any offer or sale of the Bonds.

In rendering this opinion, we have relied upon certifications of the Commission and the County with respect to certain material facts within the knowledge of the Commission and the County. Our opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion and is not a guarantee of a result. This opinion is given as of the date hereof and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

APPENDIX C-1

COMMISSION PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING FOR THE PURPOSE OF PROVIDING CONTINUING DISCLOSURE INFORMATION UNDER SECTION (b)(5) OF RULE 15c2-12

This Continuing Disclosure Undertaking (this *"Agreement"*) is executed and delivered by The Rock Island County Public Building Commission, Rock Island County, Illinois (the *"Commission"*) in connection with the issuance of $_____ Public Building Revenue Refunding Bonds, Series 2026 (the *"Bonds"*). The Bonds are being issued pursuant to a resolution adopted by the Board of Commissioners of the Commission on the 18th day of August, 2026 (as supplemented by a notification of sale, the *"Resolution"*).

In consideration of the issuance of the Bonds by the Commission and the purchase of such Bonds by the beneficial owners thereof, the Commission covenants and agrees as follows:

1. PURPOSE OF THIS AGREEMENT. This Agreement is executed and delivered by the Commission as of the date set forth below, for the benefit of the beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with the requirements of the Rule (as defined below). The Commission represents that it and the County of Rock Island, Illinois will be the only obligated persons with respect to the Bonds at the time the Bonds are delivered to the Participating Underwriters and that no other person is expected to become so committed at any time after issuance of the Bonds.

2. DEFINITIONS. The terms set forth below shall have the following meanings in this Agreement, unless the context clearly otherwise requires.

Annual Financial Information means information of the type contained under the following headings and subheadings of, and in the following appendices and exhibits to, the Official Statement:

FINANCIAL INFORMATION AND ECONOMIC CHARACTERISTICS OF THE COMMISSION
—Revenue Bonds (Principal Only)
—Selected Financial Information (only as it relates to direct debt)
Exhibit C—Statement of Net Assets of the Commission
Exhibit D—Statement of Revenues, Expenses and Changes in Net Assets of the Commission

Annual Financial Information Disclosure means the dissemination of disclosure concerning Annual Financial Information and the dissemination of the Audited Financial Statements as set forth in Section 4.

Audited Financial Statements means the audited financial statements of the Commission prepared pursuant to the principles and as described in *Exhibit I*.

Dissemination Agent means any agent designated as such in writing by the Commission, and which has filed with the Commission a written acceptance of such designation, and such agent's successors and assigns.

EMMA means the MSRB through its Electronic Municipal Market Access system for municipal securities disclosure or through any other electronic format or system prescribed by the MSRB for purposes of the Rule.

Exchange Act means the Securities Exchange Act of 1934, as amended.

Financial Obligation of the Commission means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that "financial obligation" shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

MSRB means the Municipal Securities Rulemaking Board.

Official Statement means the Final Official Statement, dated _____, 2026, and relating to the Bonds.

Participating Underwriter means each broker, dealer or municipal securities dealer acting as an underwriter in the primary offering of the Bonds.

Reportable Event means the occurrence of any of the Events with respect to the Bonds set forth in *Exhibit II*.

Reportable Events Disclosure means dissemination of a notice of a Reportable Event as set forth in Section 5.

Rule means Rule 15c2-12 adopted by the SEC under the Exchange Act, as the same may be amended from time to time.

SEC means the Securities and Exchange Commission.

State means the State of Illinois.

Undertaking means the obligations of the Commission pursuant to Sections 4 and 5.

3. CUSIP NUMBERS. The CUSIP Numbers of the Bonds are set forth in *Exhibit III*. All filings required under this Agreement will be filed on EMMA under these CUSIP Numbers. If the Bonds are refunded after the date hereof, the Commission will also make all filings required under this Agreement under any new CUSIP Numbers assigned to the Bonds as a result of such refunding, to the extent the Commission remains legally liable for the payment of such Bonds; provided, however, that the Commission will not be required to make such filings under new

CUSIP Numbers unless the Commission has been notified in writing by the Participating Underwriter or the financial advisor to the Commission that new CUSIP Numbers have been assigned to the Bonds. The Commission will not make any filings pursuant to this Agreement under new CUSIP Numbers assigned to any of the Bonds after the date hereof for any reason other than a refunding, as described in the previous sentence, including, but not limited to, new CUSIP Numbers assigned to the Bonds as a result of a holder of the Bonds obtaining a bond insurance policy or other credit enhancement with respect to some or all of the outstanding Bonds in the secondary market.

4. ANNUAL FINANCIAL INFORMATION DISCLOSURE. Subject to Section 8 of this Agreement, the Commission hereby covenants that it will disseminate its Annual Financial Information and its Audited Financial Statements (in the form and by the dates set forth in *Exhibit I*) to EMMA in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the SEC at the time of delivery of such information and by such time so that such entities receive the information by the dates specified. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports.

If any part of the Annual Financial Information can no longer be generated because the operations to which it is related have been materially changed or discontinued, the Commission will disseminate a statement to such effect as part of its Annual Financial Information for the year in which such event first occurs.

If any amendment or waiver is made to this Agreement, the Annual Financial Information for the year in which such amendment or waiver is made (or in any notice or supplement provided to EMMA) shall contain a narrative description of the reasons for such amendment or waiver and its impact on the type of information being provided.

5. REPORTABLE EVENTS DISCLOSURE. Subject to Section 8 of this Agreement, the Commission hereby covenants that it will disseminate in a timely manner (not in excess of ten business days after the occurrence of the Reportable Event) Reportable Events Disclosure to EMMA in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the SEC at the time of delivery of such information. References to "material" in *Exhibit II* refer to materiality as it is interpreted under the Exchange Act. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports. Notwithstanding the foregoing, notice of optional or unscheduled redemption of any Bonds or defeasance of any Bonds need not be given under this Agreement any earlier than the notice (if any) of such redemption or defeasance is given to the Bondholders pursuant to the Resolution.

6. CONSEQUENCES OF FAILURE OF THE COMMISSION TO PROVIDE INFORMATION. The Commission shall give notice in a timely manner to EMMA of any failure to provide Annual Financial Information Disclosure when the same is due hereunder.

In the event of a failure of the Commission to comply with any provision of this Agreement, the beneficial owner of any Bond may seek mandamus or specific performance by court order, to cause the Commission to comply with its obligations under this Agreement. A default under this Agreement shall not be deemed a default under the Resolution, and the sole remedy under this Agreement in the event of any failure of the Commission to comply with this Agreement shall be an action to compel performance.

7. AMENDMENTS; WAIVER. Notwithstanding any other provision of this Agreement, the Commission by resolution authorizing such amendment or waiver, may amend this Agreement, and any provision of this Agreement may be waived, if:

(a) (i) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, including without limitation, pursuant to a "no-action" letter issued by the SEC, a change in law, or a change in the identity, nature, or status of the Commission, or type of business conducted; or

(ii) This Agreement, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(b) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined by parties unaffiliated with the Commission (such as Bond Counsel).

In the event that the SEC or the MSRB or other regulatory authority shall approve or require Annual Financial Information Disclosure or Reportable Events Disclosure to be made to a central post office, governmental agency or similar entity other than EMMA or in lieu of EMMA, the Commission shall, if required, make such dissemination to such central post office, governmental agency or similar entity without the necessity of amending this Agreement.

8. TERMINATION OF UNDERTAKING. The Undertaking of the Commission shall be terminated hereunder if the Commission shall no longer have any legal liability for any obligation on or relating to repayment of the Bonds under the Resolution.

9. FUTURE CHANGES TO THE RULE. As set forth in Section 1 of this Agreement, the Commission has executed and delivered this Agreement solely and only to assist the Participating Underwriters in complying with the requirements of the Rule. Therefore, notwithstanding anything in this Agreement to the contrary, in the event the SEC, the MSRB or other regulatory authority shall approve or require changes to the requirements of the Rule, the Commission shall be permitted, but shall not be required, to unilaterally modify the covenants in this Agreement, without complying with the requirements of Section 7 of this Agreement, in order to comply with, or conform to, such changes. In the event of any such modification of this Agreement, the Commission shall file a copy of this Agreement, as revised, on EMMA in a timely manner.

10. DISSEMINATION AGENT. The Commission may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

11. ADDITIONAL INFORMATION. Nothing in this Agreement shall be deemed to prevent the Commission from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Financial Information Disclosure or notice of occurrence of a Reportable Event, in addition to that which is required by this Agreement. If the Commission chooses to include any information from any document or notice of occurrence of a Reportable Event in addition to that which is specifically required by this Agreement, the Commission shall have no obligation under this Agreement to update such information or include it in any future disclosure or notice of occurrence of a Reportable Event.

12. BENEFICIARIES. This Agreement has been executed in order to assist the Participating Underwriters in complying with the Rule; however, this Agreement shall inure solely to the benefit of the Commission, the Dissemination Agent, if any, and the beneficial owners of the Bonds, and shall create no rights in any other person or entity.

13. RECORDKEEPING. The Commission shall maintain records of all Annual Financial Information Disclosure and Reportable Events Disclosure, including the content of such disclosure, the names of the entities with whom such disclosure was filed and the date of filing such disclosure.

14. ASSIGNMENT. The Commission shall not transfer its obligations under the Resolution unless the transferee agrees to assume all obligations of the Commission under this Agreement or to execute an Undertaking under the Rule.

15. GOVERNING LAW. This Agreement shall be governed by the laws of the State.

ROCK ISLAND COUNTY PUBLIC BUILDING COMMISSION, ROCK ISLAND COUNTY, ILLINOIS

By: _____
Chairman

Date: _____, 2026

EXHIBIT I

ANNUAL FINANCIAL INFORMATION AND TIMING AND AUDITED FINANCIAL STATEMENTS

All or a portion of the Annual Financial Information and the Audited Financial Statements as set forth below may be included by reference to other documents which have been submitted to EMMA or filed with the SEC. If the information included by reference is contained in a Final Official Statement, the Final Official Statement must be available on EMMA; the Final Official Statement need not be available from the SEC. The Commission shall clearly identify each such item of information included by reference.

Annual Financial Information exclusive of Audited Financial Statements will be submitted to EMMA by 270 days after the last day of its fiscal year end (currently June 30), beginning with the fiscal year ending during calendar year 2026. Audited Financial Statements as described below should be filed at the same time as the Annual Financial Information. If Audited Financial Statements are not available when the Annual Financial Information is filed, Audited Financial Statements will be submitted to EMMA within 30 days after availability to the Commission.

Audited Financial Statements will be prepared in accordance with accounting principles generally accepted in the United States of America.

If any change is made to the Annual Financial Information as permitted by Section 4 of the Agreement, the Commission will disseminate a notice of such change as required by Section 4.

EXHIBIT II
EVENTS WITH RESPECT TO THE BONDS FOR WHICH REPORTABLE EVENTS DISCLOSURE IS REQUIRED

1. Principal and interest payment delinquencies
2. Non-payment related defaults, if material
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. Modifications to the rights of security holders, if material
8. Bond calls, if material, and tender offers
9. Defeasances
10. Release, substitution or sale of property securing repayment of the securities, if material
11. Rating changes
12. Bankruptcy, insolvency, receivership or similar event of the Commission*
13. The consummation of a merger, consolidation, or acquisition involving the Commission or the sale of all or substantially all of the assets of the Commission, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material
15. Incurrence of a Financial Obligation, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation, any of which affect security holders, if material
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation, any of which reflect financial difficulties

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* This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Commission in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Commission, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Commission.

EXHIBIT III
CUSIP NUMBERS

YEAR OF MATURITY	CUSIP NUMBER (772358)
2030	
2031	
2032	
2033	
2034	
2035	
2036	
2037	
2038	
2039	
2040	
2041	

APPENDIX C-2

COUNTY PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING FOR THE PURPOSE OF PROVIDING CONTINUING DISCLOSURE INFORMATION UNDER SECTION (b)(5) OF RULE 15c2-12

This Continuing Disclosure Undertaking (this *"Agreement"*) is executed and delivered by the County of Rock Island, Illinois (the *"County"*), in connection with the issuance of the $_____ Public Building Revenue Refunding Bonds, Series 2026 (the *"Bonds"*) of The Rock Island County Public Building Commission, Rock Island County, Illinois (the *"Commission"*). The Bonds are being issued pursuant to a resolution adopted by the Board of Commissioners of the Commission on the 18th day of August, 2026 (as supplemented by a notification of sale, the *"Resolution"*). The County Board of the County adopted an ordinance on the 18th day of August, 2026, providing for the levy and collection of direct annual taxes upon all taxable property in the County sufficient to pay the annual rentals due under the Revised Lease (as defined in the Official Statement).

In consideration of the issuance of the Bonds by the Commission and the purchase of such Bonds by the beneficial owners thereof, the County covenants and agrees as follows:

1. PURPOSE OF THIS AGREEMENT. This Agreement is executed and delivered by the County as of the date set forth below, for the benefit of the beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with the requirements of the Rule (as defined below). The County represents that it and the Commission will be the only obligated persons with respect to the Bonds at the time the Bonds are delivered to the Participating Underwriters and that no other person is expected to become so committed at any time after issuance of the Bonds.

2. DEFINITIONS. The terms set forth below shall have the following meanings in this Agreement, unless the context clearly otherwise requires.

Annual Financial Information means information of the type contained under the following headings and subheadings of, and in the following appendices and exhibits to, the Official Statement:

FINANCIAL INFORMATION AND ECONOMIC CHARACTERISTICS OF THE COUNTY
—Alternate Revenue Bonds (Principal Only)
—Selected Financial Information (only as it relates to direct debt)
—Composition of EAV
—Trend of EAV
—Taxes Extended and Collected for the County
—County Tax Rates by Purpose
Exhibit A—Combined Statement of Revenues, Expenditures and Changes in Fund Balance of the County - Governmental Funds

Annual Financial Information Disclosure means the dissemination of disclosure concerning Annual Financial Information and the dissemination of the Audited Financial Statements as set forth in Section 4.

Audited Financial Statements means the audited financial statements of the County prepared pursuant to the principles and as described in *Exhibit I*.

Dissemination Agent means any agent designated as such in writing by the County, and which has filed with the County a written acceptance of such designation, and such agent's successors and assigns.

EMMA means the MSRB through its Electronic Municipal Market Access system for municipal securities disclosure or through any other electronic format or system prescribed by the MSRB for purposes of the Rule.

Exchange Act means the Securities Exchange Act of 1934, as amended.

Financial Obligation of the County means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that "financial obligation" shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

MSRB means the Municipal Securities Rulemaking Board.

Official Statement means the Final Official Statement, dated _____, 2026, and relating to the Bonds.

Participating Underwriter means each broker, dealer or municipal securities dealer acting as an underwriter in the primary offering of the Bonds.

Reportable Event means the occurrence of any of the Events with respect to the Bonds set forth in *Exhibit II*.

Reportable Events Disclosure means dissemination of a notice of a Reportable Event as set forth in Section 5.

Rule means Rule 15c2-12 adopted by the SEC under the Exchange Act, as the same may be amended from time to time.

SEC means the Securities and Exchange Commission.

State means the State of Illinois.

Undertaking means the obligations of the County pursuant to Sections 4 and 5.

3. CUSIP NUMBERS. The CUSIP Numbers of the Bonds are set forth in *Exhibit III*. All filings required under this Agreement will be filed on EMMA under these CUSIP Numbers. If the Bonds are refunded after the date hereof, the County will also make all filings required under this Agreement under any new CUSIP Numbers assigned to the Bonds as a result of such refunding, to the extent the County remains legally liable for the payment of such Bonds; provided, however, that the County will not be required to make such filings under new CUSIP Numbers unless the County has been notified in writing by the Participating Underwriter or the financial advisor to the County that new CUSIP Numbers have been assigned to the Bonds. The County will not make any filings pursuant to this Agreement under new CUSIP Numbers assigned to any of the Bonds after the date hereof for any reason other than a refunding, as described in the previous sentence, including, but not limited to, new CUSIP Numbers assigned to the Bonds as a result of a holder of the Bonds obtaining a bond insurance policy or other credit enhancement with respect to some or all of the outstanding Bonds in the secondary market.

4. ANNUAL FINANCIAL INFORMATION DISCLOSURE. Subject to Section 8 of this Agreement, the County hereby covenants that it will disseminate its Annual Financial Information and its Audited Financial Statements (in the form and by the dates set forth in *Exhibit I*) to EMMA in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the SEC at the time of delivery of such information and by such time so that such entities receive the information by the dates specified. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports.

If any part of the Annual Financial Information can no longer be generated because the operations to which it is related have been materially changed or discontinued, the County will disseminate a statement to such effect as part of its Annual Financial Information for the year in which such event first occurs.

If any amendment or waiver is made to this Agreement, the Annual Financial Information for the year in which such amendment or waiver is made (or in any notice or supplement provided to EMMA) shall contain a narrative description of the reasons for such amendment or waiver and its impact on the type of information being provided.

5. REPORTABLE EVENTS DISCLOSURE. Subject to Section 8 of this Agreement, the County hereby covenants that it will disseminate in a timely manner (not in excess of ten business days after the occurrence of the Reportable Event) Reportable Events Disclosure to EMMA in such manner and format and accompanied by identifying information as is prescribed by the

MSRB or the SEC at the time of delivery of such information. References to "material" in *Exhibit II* refer to materiality as it is interpreted under the Exchange Act. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports. Notwithstanding the foregoing, notice of optional or unscheduled redemption of any Bonds or defeasance of any Bonds need not be given under this Agreement any earlier than the notice (if any) of such redemption or defeasance is given to the Bondholders pursuant to the Resolution.

6. CONSEQUENCES OF FAILURE OF THE COUNTY TO PROVIDE INFORMATION. The County shall give notice in a timely manner to EMMA of any failure to provide Annual Financial Information Disclosure when the same is due hereunder.

In the event of a failure of the County to comply with any provision of this Agreement, the beneficial owner of any Bond may seek mandamus or specific performance by court order, to cause the County to comply with its obligations under this Agreement. The sole remedy under this Agreement in the event of any failure of the County to comply with this Agreement shall be an action to compel performance.

7. AMENDMENTS; WAIVER. Notwithstanding any other provision of this Agreement, the County by resolution authorizing such amendment or waiver, may amend this Agreement, and any provision of this Agreement may be waived, if:

(a) (i) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, including without limitation, pursuant to a "no-action" letter issued by the SEC, a change in law, or a change in the identity, nature, or status of the County, or type of business conducted; or

(ii) This Agreement, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(b) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined by parties unaffiliated with the County (such as Bond Counsel).

In the event that the SEC or the MSRB or other regulatory authority shall approve or require Annual Financial Information Disclosure or Reportable Events Disclosure to be made to a central post office, governmental agency or similar entity other than EMMA or in lieu of EMMA, the County shall, if required, make such dissemination to such central post office, governmental agency or similar entity without the necessity of amending this Agreement.

8. TERMINATION OF UNDERTAKING. The Undertaking of the County shall be terminated hereunder if the County shall no longer have any legal liability for any obligation on or relating to repayment of the Bonds under the Resolution.

9. FUTURE CHANGES TO THE RULE. As set forth in Section 1 of this Agreement, the County has executed and delivered this Agreement solely and only to assist the Participating Underwriters in complying with the requirements of the Rule. Therefore, notwithstanding anything in this Agreement to the contrary, in the event the SEC, the MSRB or other regulatory authority shall approve or require changes to the requirements of the Rule, the County shall be permitted, but shall not be required, to unilaterally modify the covenants in this Agreement, without complying with the requirements of Section 7 of this Agreement, in order to comply with, or conform to, such changes. In the event of any such modification of this Agreement, the County shall file a copy of this Agreement, as revised, on EMMA in a timely manner.

10. DISSEMINATION AGENT. The County may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

11. ADDITIONAL INFORMATION. Nothing in this Agreement shall be deemed to prevent the County from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Financial Information Disclosure or notice of occurrence of a Reportable Event, in addition to that which is required by this Agreement. If the County chooses to include any information from any document or notice of occurrence of a Reportable Event in addition to that which is specifically required by this Agreement, the County shall have no obligation under this Agreement to update such information or include it in any future disclosure or notice of occurrence of a Reportable Event.

12. BENEFICIARIES. This Agreement has been executed in order to assist the Participating Underwriters in complying with the Rule; however, this Agreement shall inure solely to the benefit of the County, the Dissemination Agent, if any, and the beneficial owners of the Bonds, and shall create no rights in any other person or entity.

13. RECORDKEEPING. The County shall maintain records of all Annual Financial Information Disclosure and Reportable Events Disclosure, including the content of such disclosure, the names of the entities with whom such disclosure was filed and the date of filing such disclosure.

14. ASSIGNMENT. The County shall not transfer its obligations under the Resolution unless the transferee agrees to assume all obligations of the County under this Agreement or to execute an Undertaking under the Rule.

15. GOVERNING LAW. This Agreement shall be governed by the laws of the State.

COUNTY OF ROCK ISLAND, ILLINOIS

By: _____
Chairman

Date: _____, 2026

EXHIBIT I

ANNUAL FINANCIAL INFORMATION AND TIMING AND AUDITED FINANCIAL STATEMENTS

All or a portion of the Annual Financial Information and the Audited Financial Statements as set forth below may be included by reference to other documents which have been submitted to EMMA or filed with the SEC. If the information included by reference is contained in a Final Official Statement, the Final Official Statement must be available on EMMA; the Final Official Statement need not be available from the SEC. The Commission and the County shall clearly identify each such item of information included by reference.

Annual Financial Information exclusive of Audited Financial Statements will be submitted to EMMA by 270 days after the last day of its fiscal year end (currently November 30), beginning with the fiscal year ending during calendar year 2026. Audited Financial Statements as described below should be filed at the same time as the Annual Financial Information. If Audited Financial Statements are not available when the Annual Financial Information is filed, Audited Financial Statements will be submitted to EMMA within 30 days after availability to the Commission and the County.

Audited Financial Statements will be prepared in accordance with accounting principles generally accepted in the United States of America.

If any change is made to the Annual Financial Information as permitted by Section 4 of the Agreement, the County will disseminate a notice of such change as required by Section 4.

EXHIBIT II
EVENTS WITH RESPECT TO THE BONDS FOR WHICH REPORTABLE EVENTS DISCLOSURE IS REQUIRED

1. Principal and interest payment delinquencies
2. Non-payment related defaults, if material
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. Modifications to the rights of security holders, if material
8. Bond calls, if material, and tender offers
9. Defeasances
10. Release, substitution or sale of property securing repayment of the securities, if material
11. Rating changes
12. Bankruptcy, insolvency, receivership or similar event of the County*
13. The consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material
15. Incurrence of a Financial Obligation, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation, any of which affect security holders, if material
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation, any of which reflect financial difficulties

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* This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the County in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the County, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the County.

EXHIBIT III
CUSIP NUMBERS

YEAR OF MATURITY	CUSIP NUMBER (772358)
2030	
2031	
2032	
2033	
2034	
2035	
2036	
2037	
2038	
2039	
2040	
2041	

APPENDIX D

SPECIMEN MUNICIPAL BOND INSURANCE POLICY

MUNICIPAL BOND INSURANCE POLICY

ISSUER: [NAME OF ISSUER]

Policy No: _____

MEMBER: [NAME OF MEMBER]

BONDS: $_____ in aggregate principal amount of [NAME OF TRANSACTION] [and maturing on]

Effective Date: _____

Risk Premium: $_____
Member Surplus Contribution: $_____
Total Insurance Payment: $_____

BUILD AMERICA MUTUAL ASSURANCE COMPANY ("BAM"), for consideration received, hereby UNCONDITIONALLY AND IRREVOCABLY agrees to pay to the trustee (the "Trustee") or paying agent (the "Paying Agent") for the Bonds named above (as set forth in the documentation providing for the issuance and securing of the Bonds), for the benefit of the Owners or, at the election of BAM, directly to each Owner, subject only to the terms of this Policy (which includes each endorsement hereto), that portion of the principal of and interest on the Bonds that shall become Due for Payment but shall be unpaid by reason of Nonpayment by the Issuer.

On the later of the day on which such principal and interest becomes Due for Payment or the first Business Day following the Business Day on which BAM shall have received Notice of Nonpayment, BAM will disburse (but without duplication in the case of duplicate claims for the same Nonpayment) to or for the benefit of each Owner of the Bonds, the face amount of principal of and interest on the Bonds that is then Due for Payment but is then unpaid by reason of Nonpayment by the Issuer, but only upon receipt by BAM, in a form reasonably satisfactory to it, of (a) evidence of the Owner's right to receive payment of such principal or interest then Due for Payment and (b) evidence, including any appropriate instruments of assignment, that all of the Owner's rights with respect to payment of such principal or interest that is Due for Payment shall thereupon vest in BAM. A Notice of Nonpayment will be deemed received on a given Business Day if it is received prior to 1:00 p.m. (New York time) on such Business Day; otherwise, it will be deemed received on the next Business Day. If any Notice of Nonpayment received by BAM is incomplete, it shall be deemed not to have been received by BAM for purposes of the preceding sentence, and BAM shall promptly so advise the Trustee, Paying Agent or Owner, as appropriate, any of whom may submit an amended Notice of Nonpayment. Upon disbursement under this Policy in respect of a Bond and to the extent of such payment, BAM shall become the owner of such Bond, any appurtenant coupon to such Bond and right to receipt of payment of principal of or interest on such Bond and shall be fully subrogated to the rights of the Owner, including the Owner's right to receive payments under such Bond. Payment by BAM either to the Trustee or Paying Agent for the benefit of the Owners, or directly to the Owners, on account of any Nonpayment shall discharge the obligation of BAM under this Policy with respect to said Nonpayment.

Except to the extent expressly modified by an endorsement hereto, the following terms shall have the meanings specified for all purposes of this Policy. "Business Day" means any day other than (a) a Saturday or Sunday or (b) a day on which banking institutions in the State of New York or the Insurer's Fiscal Agent (as defined herein) are authorized or required by law or executive order to remain closed. "Due for Payment" means (a) when referring to the principal of a Bond, payable on the stated maturity date thereof or the date on which the same shall have been duly called for mandatory sinking fund redemption and does not refer to any earlier date on which payment is due by reason of call for redemption (other than by mandatory sinking fund redemption), acceleration or other advancement of maturity (unless BAM shall elect, in its sole discretion, to pay such principal due upon such acceleration together with any accrued interest to the date of acceleration) and (b) when referring to interest on a Bond, payable on the stated date for payment of interest. "Nonpayment" means, in respect of a Bond, the failure of the Issuer to have provided sufficient funds to the Trustee or, if there is no Trustee, to the Paying Agent for payment in full of all principal and interest that is Due for Payment on such Bond. "Nonpayment" shall also include, in respect of a Bond, any payment made to an Owner by or on behalf of the Issuer of principal or interest that is Due for Payment, which payment has been recovered from such Owner pursuant to the United States Bankruptcy Code in accordance with a final, nonappealable order of a court having competent jurisdiction. "Notice" means delivery to BAM of a notice of claim and certificate, by certified mail, email or telecopy as set forth on the attached Schedule or other acceptable electronic delivery, in a form satisfactory to BAM, from and signed by an Owner, the Trustee or the Paying Agent, which notice shall specify (a) the person or entity making the claim, (b) the Policy Number, (c) the claimed amount, (d) payment instructions and (e) the date such claimed amount becomes or became Due for Payment. "Owner" means, in respect of a Bond, the person or entity who, at the time of Nonpayment, is entitled under the terms of such Bond to payment thereof, except that "Owner" shall not include the Issuer, the Member or any other person or entity whose direct or indirect obligation constitutes the underlying security for the Bonds.

SPECIMEN

BAM may appoint a fiscal agent (the "Insurer's Fiscal Agent") for purposes of this Policy by giving written notice to the Trustee, the Paying Agent, the Member and the Issuer specifying the name and notice address of the Insurer's Fiscal Agent. From and after the date of receipt of such notice by the Trustee, the Paying Agent, the Member or the Issuer (a) copies of all notices required to be delivered to BAM pursuant to this Policy shall be simultaneously delivered to the Insurer's Fiscal Agent and to BAM and shall not be deemed received until received by both and (b) all payments required to be made by BAM under this Policy may be made directly by BAM or by the Insurer's Fiscal Agent on behalf of BAM. The Insurer's Fiscal Agent is the agent of BAM only, and the Insurer's Fiscal Agent shall in no event be liable to the Trustee, Paying Agent or any Owner for any act of the Insurer's Fiscal Agent or any failure of BAM to deposit or cause to be deposited sufficient funds to make payments due under this Policy.

To the fullest extent permitted by applicable law, BAM agrees not to assert, and hereby waives, only for the benefit of each Owner, all rights (whether by counterclaim, setoff or otherwise) and defenses (including, without limitation, the defense of fraud), whether acquired by subrogation, assignment or otherwise, to the extent that such rights and defenses may be available to BAM to avoid payment of its obligations under this Policy in accordance with the express provisions of this Policy. This Policy may not be canceled or revoked.

This Policy sets forth in full the undertaking of BAM and shall not be modified, altered or affected by any other agreement or instrument, including any modification or amendment thereto. Except to the extent expressly modified by an endorsement hereto, any premium paid in respect of this Policy is nonrefundable for any reason whatsoever, including payment, or provision being made for payment, of the Bonds prior to maturity. THIS POLICY IS NOT COVERED BY THE PROPERTY/CASUALTY INSURANCE SECURITY FUND SPECIFIED IN ARTICLE 76 OF THE NEW YORK INSURANCE LAW. THIS POLICY IS ISSUED WITHOUT CONTINGENT MUTUAL LIABILITY FOR ASSESSMENT.

In witness whereof, BUILD AMERICA MUTUAL ASSURANCE COMPANY has caused this Policy to be executed on its behalf by its Authorized Officer.

BUILD AMERICA MUTUAL ASSURANCE COMPANY

By: _____
Authorized Officer

SPECIMEN

Notices (Unless Otherwise Specified by BAM)

Email:
claims@buildamerica.com
Address:
28 Liberty Street, 59th Floor
New York, New York 10005
Telecopy:
212-962-1524 (attention: Claims)

SPECIMEN