

PRELIMINARY OFFICIAL STATEMENT DATED NOVEMBER 7, 2024

**NEW ISSUE
Book-Entry Only**

**S&P RATING: AG Insured Rating “AA”
See “RATING” herein.**

*In the opinion of Gilmore & Bell, P.C., as Bond Counsel to the District, under existing law and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the “Code”), the interest on the Bonds (including any original issue discount properly allocable to an owner thereof) (1) is excludable from gross income for federal income tax purposes, and is not an item of tax preference for purposes of the federal alternative minimum tax and (2) is exempt from income taxation by the State of Missouri. The Bonds have not been designated as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code. Bond Counsel notes that interest on the Bonds may be included in adjusted financial statement income of applicable corporations for purposes of determining the applicability and amount of the federal corporate alternative minimum tax. See “**TAX MATTERS**” in this Official Statement.*

\$9,775,000*
**LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)
GENERAL OBLIGATION BONDS
SERIES 2024**

Dated: Date of Issuance

Due: September 1, as shown on the inside cover page

The General Obligation Bonds, Series 2024 (the “**Bonds**”), will be issued by the Lone Jack Fire Protection District (Lone Jack, Missouri) (the “**District**”), for the purpose of (1) paying the costs of the Project (defined herein), (2) paying capitalized interest scheduled to become due on the Bonds on March 1, 2025 and September 1, 2025, and (3) paying costs of issuing the Bonds. The Bonds will be issued as fully-registered bonds and will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York (“**DTC**”). DTC will act as securities depository for the Bonds. The Bonds will be available for purchase in denominations of \$5,000 or any integral multiple thereof, under the book-entry system maintained by DTC. DTC will receive all payments with respect to the Bonds from UMB Bank, N.A., Kansas City, Missouri, as paying agent for the Bonds. DTC is required to remit such payments to DTC Participants (defined herein) for subsequent disbursement to the Beneficial Owners (defined herein) of the Bonds.

Principal of the Bonds is payable annually on September 1 in the years set forth on the inside cover page of this Official Statement. Interest on the Bonds is payable semiannually on each March 1 and September 1, commencing on March 1, 2025.

The Bonds are subject to optional redemption and payment prior to maturity as described herein. See the caption “**THE BONDS – Redemption Provisions**” herein.

THE BONDS AND INTEREST THEREON WILL CONSTITUTE GENERAL OBLIGATIONS OF THE DISTRICT, PAYABLE FROM AD VALOREM TAXES WHICH MAY BE LEVIED WITHOUT LIMITATION AS TO RATE OR AMOUNT UPON ALL OF THE TAXABLE TANGIBLE PROPERTY, REAL AND PERSONAL, WITHIN THE TERRITORIAL LIMITS OF THE DISTRICT. See the caption “**SECURITY FOR THE BONDS**” herein.

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under an insurance policy to be issued concurrently with the delivery of the Bonds by **ASSURED GUARANTY INC.**



See inside cover for maturities, principal amounts, interest rates, yields and CUSIP numbers.

The Bonds are offered when, as and if issued by the District, subject to the approval of legality by Gilmore & Bell, P.C., Kansas City, Missouri, as Bond Counsel to the District. Gilmore & Bell, P.C., will also pass on certain matters relating to this Official Statement as disclosure counsel to the District. McLiney And Company, a division of SAMCO Capital Markets, Inc., has been engaged by the District to serve as its municipal advisor in connection with the issuance, sale and delivery of the Bonds. It is expected that the Bonds will be available for delivery in book-entry form through DTC, New York, New York, on or about December [__], 2024.

RAYMOND JAMES

* Preliminary, subject to change.

\$9,775,000*
LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)
GENERAL OBLIGATION BONDS
SERIES 2024

MATURITY SCHEDULE*

Serial Bonds

Maturity September 1	Principal Amount*	Interest Rate	Yield	CUSIP⁽¹⁾
2026	\$810,000			
2027	870,000			
2028	935,000			
2029	1,000,000			
2030	1,075,000			
2031	1,150,000			
2032	1,225,000			
2033	1,310,000			
2034	1,400,000			

⁽¹⁾ CUSIP Numbers have been assigned to this issue by CUSIP Global Services managed on behalf of the American Bankers Association by FactSet Research Systems Inc., and are included solely for the convenience of the Bondowners. Neither the District nor the Underwriter shall be responsible for the selection or correctness of the CUSIP numbers set forth above.

* Preliminary, subject to change.

**LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)**

107 West Main Street
Lone Jack, Missouri 64070
(816) 697-2018

Board of Directors

Melanie Schrader, President
Corey Hall, Director
Stan Cleveland, Director

Administration

Jason Pool, Fire Chief
Kelly Wentworth, Secretary/Treasurer of the District

MUNICIPAL ADVISOR



BOND COUNSEL

Gilmore & Bell, P.C.
Kansas City, Missouri

PAYING AGENT

UMB Bank, N.A.
Kansas City, Missouri

UNDERWRITER

Raymond James & Associates, Inc.
Leawood, Kansas

REGARDING USE OF THIS OFFICIAL STATEMENT

No dealer, broker, salesman or other person has been authorized by the District or the Underwriter to give any information or to make any representations with respect to the Bonds other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by any of the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information set forth herein has been furnished by the District and other sources which are believed to be reliable, but such information is not guaranteed as to accuracy or completeness, and is not to be construed as a representation, by the Underwriter. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the District since the date hereof.

The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of that information.

In connection with this offering, the Underwriter may overallocate or effect transactions that stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.

The Bonds have not been registered with the Securities and Exchange Commission under the Securities Act of 1933, as amended, or under any state securities or "blue sky" laws. The Bonds are offered pursuant to an exemption from registration with the Securities and Exchange Commission.

Assured Guaranty Inc. ("AG") makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, AG has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding AG supplied by AG and presented under the heading "BOND INSURANCE" and "Appendix F - Specimen Municipal Bond Insurance Policy."

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS IN THIS OFFICIAL STATEMENT

Certain statements included in or incorporated by reference in this Official Statement that are not purely historical are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended, and reflect the District's current expectations, hopes, intentions, or strategies regarding the future. Such statements may be identifiable by the terminology used such as "plan," "expect," "estimate," "budget," "intend" or other similar words.

THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. INCLUDED IN SUCH RISKS AND UNCERTAINTIES ARE (i) THOSE RELATING TO THE POSSIBLE INVALIDITY OF THE UNDERLYING ASSUMPTIONS AND ESTIMATES, (ii) POSSIBLE CHANGES OR DEVELOPMENTS IN SOCIAL, ECONOMIC, BUSINESS, INDUSTRY, MARKET, LEGAL AND REGULATORY CIRCUMSTANCES, AND (iii) CONDITIONS AND ACTIONS TAKEN OR OMITTED TO BE TAKEN BY THIRD PARTIES, INCLUDING CUSTOMERS, SUPPLIERS, BUSINESS PARTNERS AND COMPETITORS, AND LEGISLATIVE, JUDICIAL AND OTHER GOVERNMENTAL AUTHORITIES AND OFFICIALS. ASSUMPTIONS RELATED TO THE FOREGOING INVOLVE JUDGMENTS WITH RESPECT TO, AMONG OTHER THINGS, FUTURE ECONOMIC, COMPETITIVE, AND MARKET CONDITIONS AND FUTURE BUSINESS DECISIONS, ALL OF WHICH ARE DIFFICULT OR IMPOSSIBLE TO PREDICT ACCURATELY. FOR THESE REASONS, THERE CAN BE NO ASSURANCE THAT THE FORWARD-LOOKING STATEMENTS INCLUDED IN THIS OFFICIAL STATEMENTS WILL PROVE TO BE ACCURATE.

UNDUE RELIANCE SHOULD NOT BE PLACED ON FORWARD-LOOKING STATEMENTS. ALL FORWARD-LOOKING STATEMENTS INCLUDED IN THIS OFFICIAL STATEMENT ARE BASED ON INFORMATION AVAILABLE TO THE DISTRICT ON THE DATE HEREOF, AND THE DISTRICT ASSUMES NO OBLIGATION TO UPDATE ANY SUCH FORWARD-LOOKING STATEMENTS IF OR WHEN ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR OR FAIL TO OCCUR, OTHER THAN AS SET FORTH IN APPENDIX C.

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BOND ISSUE SUMMARY

This Bond Issue Summary is expressly qualified by the entire Official Statement, which is provided for the convenience of potential investors and which should be reviewed in their entirety by potential investors.

District:	Lone Jack Fire Protection District (Lone Jack, Missouri)
Issues:	\$9,775,000* General Obligation Bonds, Series 2024
Dated Date:	Date of Delivery.
Interest Payment Dates:	Semi-annually on March 1 and September 1 in each year, commencing March 1, 2025.
Principal Due:	Principal is payable on September 1 in the years and in the principal amounts detailed on the inside cover page of this Official Statement.
Optional Redemption:	The Bonds are subject to optional redemption prior to their Stated Maturity. See the section captioned “ THE BONDS – Redemption Provisions ” herein.
Authorization:	The Bonds are authorized by a resolution of the Board of Directors of the District pursuant to and in full compliance with the Constitution and statutes of the State of Missouri, including particularly Article VI, Section 26 of the Missouri Constitution and Chapters 321 and 108 of the Revised Statutes of Missouri, as amended.
Security:	The Bonds will be general obligations of the District and will be payable from ad valorem taxes which may be levied without limitations as to rate or amount upon all taxable property, real and personal, within the territorial limits of the District. See also the caption “ SECURITY FOR THE BONDS ” herein.
Credit Rating:	Insured Rating: S&P Global Ratings, a business unit of Standard & Poor’s Financial Services, LLC, is expected to assign the Bonds the insured rating of “ AA ” (stable outlook), conditioned upon the issuance and delivery of the Municipal Bond Insurance Policy by Assured Guaranty Inc. at the time of issuance of the Bonds. See also the caption “ RATING ” herein.
Purpose:	The Bonds are being issued to provide funds to (1) pay costs of the Project (defined herein) utilizing all \$9,775,000* principal amount of general obligation bonds approved by the required number of qualified voters of the District voting on the general obligation bond question at an election held in the District on April 2, 2024, (2) pay capitalized interest on the Bonds scheduled to become due on March 1, 2025 and September 1, 2025, and (3) pay the costs of issuing the Bonds. See also the captions “ PLAN OF FINANCING – Authorization and Purpose of the Bonds, ” and “ -The Project, ” herein.
Tax Exemption:	Gilmore & Bell, P.C., as Bond Counsel to the District, will provide an opinion as to the tax exemption of the interest on the Bonds as discussed under the caption “ TAX MATTERS ” in this Official Statement.
Bank Qualification:	The Bonds have <u>not</u> been designated as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.
Paying Agent:	UMB Bank, N.A., Kansas City, Missouri
Book-Entry Form:	The Bonds will be registered in the name of Cede & Co. as nominee for The Depository Trust Company (“ DTC ”), New York, New York. DTC will act as securities depository of the Bonds.

* Preliminary, subject to change.

OFFICIAL STATEMENT

\$9,775,000*

**LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)
GENERAL OBLIGATION BONDS
SERIES 2024**

INTRODUCTION

This introduction is only a brief description and summary of certain information contained in this Official Statement and is qualified in its entirety by reference to more complete and detailed information contained in the entire Official Statement, including the cover page and appendices hereto, and the documents summarized or described herein. A full review should be made of the entire Official Statement.

Purpose of the Official Statement

The purpose of this Official Statement is to furnish information relating to (1) the Lone Jack Fire Protection District (Lone Jack, Missouri) (the “**District**”), and (2) the General Obligation Bonds, Series 2024 (the “**Bonds**”) to be issued by the District in the aggregate principal amount of \$9,775,000*.

The District

The District is a fire protection district and political subdivision organized and existing under the laws of the State of Missouri. The District was officially established as a fire district in 1975 and operates under the provisions of Chapter 321 of the Revised Statutes of Missouri, as amended, for the purpose of providing fire protection and emergency services to the residents of the District. The District encompasses an area of approximately 56 square miles surrounding and including the City of Lone Jack, Missouri, located approximately 30 miles southeast of the City of Kansas City, Missouri. The District is located within Jackson County, Missouri, and, in addition to the City of Lone Jack, Missouri, the District’s service area also includes portions of the City of Lake Lotawana, Missouri, and residents in Jackson County with addresses located in the Cities of Lee’s Summit, Pleasant Hill, Kingsville, Holden, Harrisonville, Oak Grove, Grain Valley and the unincorporated community of Pittsville, Missouri. For additional general, economic and financial information about the District, see *Appendix A* attached to this Official Statement.

Purpose of the Bonds

At an election held in the District on April 2, 2024 (the “**2024 Election**”), the required majority of the qualified voters of the District approved the issuance of \$9,775,000 principal amount of general obligation bonds for the purpose of making renovations and improvements to existing facilities, replacing fire trucks, vehicles and other fire/rescue equipment, acquiring land for future fire station location, and network/technology improvements for public safety and emergency services purposes (collectively, the “**Project**”). The District has not previously issued any of the general obligation bonds authorized by voters of the District at the 2024 Election, and the principal amount of the Bonds (\$9,775,000*) represents all \$9,775,000* of the general obligation bonds authorized by voters at the 2024 Election. See the sections captioned “**PLAN OF FINANCING**” and “**THE BONDS**” herein.

The Bonds are being issued pursuant to a resolution (the “**Bond Resolution**”) expected to be adopted by the Board of Directors of the District on November 18, 2024. *All capitalized terms used herein and not otherwise defined herein have the meanings assigned to those terms in the Bond Resolution.*

* Preliminary, subject to change.

Security and Source of Payment

The Bonds will be general obligations of the District and will be payable from ad valorem taxes which may be levied without limitations as to rate or amount upon all taxable property, real and personal, within the territorial limits of the District. See also the caption “**SECURITY FOR THE BONDS**” herein.

Other Outstanding General Obligation Bonds

After the issuance of the Bonds, the Bonds will be the District’s only outstanding general obligation bonds. If the District were to issue additional general obligation bonds in the future, the District will be obligated to pay from ad valorem taxes the principal and interest on the Bonds as well as any other general obligation bonds issued by the District in the future. See the caption “**DEBT STRUCTURE OF THE DISTRICT – Current Long-Term General Obligation Indebtedness**” in *Appendix A* to this Official Statement.

Unaudited Financial Information

Unaudited financial information related to the operation of the District, as of and for the fiscal years ended December 31, 2021, 2022 and 2023, is included in *Appendix B* to this Official Statement. Management of the District prepared the financial information for fiscal years ended December 31, 2021, 2022 and 2023, included in *Appendix B* on a cash basis. The financial information for fiscal years ended December 31, 2021, 2022 and 2023, was provided by officers of the District with no assurance made by an accountant or accounting firm. The financial information has not been reviewed, audited or tested by an accountant or accounting firm. The District has not obtained an audit of its financial information for fiscal year ended December 31, 2023, or for any prior fiscal years from an independent certified public accountant. However, subsequent to the issuance of the Bonds, the District intends to provide annual audited financial statements for future fiscal years (commencing with the District’s fiscal year ending December 31, 2024) from an independent certified public accountant as required by the Continuing Disclosure Undertaking (defined below) to be entered into by the District in connection with the issuance of the Bonds.

Continuing Disclosure Information

The District will enter into a Continuing Disclosure Undertaking dated as of the date of issuance of the Bonds (the “**Continuing Disclosure Undertaking**”), to provide certain financial information and operating data relating to the District and to provide notices of the occurrence of certain enumerated events relating to the Bonds. The District anticipates hiring a firm to assist the District with the annual filings pursuant to the Continuing Disclosure Undertaking. The financial information, operating data and notice of events will be filed in compliance with Rule 15c2-12 promulgated by the Securities and Exchange Commission. See the section herein captioned “**CONTINUING DISCLOSURE UNDERTAKING**” and the “**FORM OF CONTINUING DISCLOSURE UNDERTAKING**” included as *Appendix C* to this Official Statement.

Municipal Bond Insurance Policy

Assured Guaranty Inc. has committed to issue, effective as of the date of issuance of the Bonds, a Municipal Bond Insurance Policy, which Municipal Bond Insurance Policy guarantees the scheduled payment of the principal of and interest on the Bonds when due as set forth in the form of the Municipal Bond Insurance Policy included as *Appendix F* to this Official Statement. See the section captioned “**BOND INSURANCE**” herein and “**SPECIMEN MUNICIPAL BOND INSURANCE POLICY**” included as *Appendix F* to this Official Statement.

Insured Bond Rating

S&P Global Ratings, a business unit of Standard & Poor’s Financial Services, LLC, is expected to assign the Bonds the insured rating set forth on the cover page of this Official Statement conditioned upon the issuance

and delivery of the Municipal Bond Insurance Policy by Assured Guaranty Inc. at the time of issuance of the Bonds.

PLAN OF FINANCING

Authorization and Purpose of Bonds

The Bonds are authorized pursuant to and in full compliance with the Constitution and statutes of the State of Missouri, including particularly Article VI, Section 26 of the Missouri Constitution and Chapters 321 and 108 of the Revised Statutes of Missouri, as amended. At the 2024 Election, the qualified voters of the District voting on the general obligation bond proposition approved by 69.22% (1,147 voting “yes” to 510 voting “no”) the proposition authorizing the District to issue general obligation bonds in the principal amount of \$9,775,000 for the purpose of paying costs of the Project. The principal amount of the Bonds (\$9,775,000*) represents all of the \$9,775,000 general obligation bonds authorized by voters at the 2024 Election. The proceeds received by the District from the sale of the Bonds will be used to (1) pay costs of the Project as authorized by voters at the 2024 Election, (2) pay capitalized interest on the Bonds scheduled to become due on March 1, 2025 and September 1, 2025, and (3) pay certain costs of issuing the Bonds.

Sources and Uses of Funds

The following table summarizes the estimated sources of funds, including the proceeds from the sale of the Bonds, and the expected uses of such funds, in connection with the plan of financing:

Sources of Funds:

Principal amount of the Bonds	\$9,775,000.00*
Net original issue premium	
Total	

Uses of Funds:

Deposit to Project Fund	
Deposit to Debt Service Fund for Capitalized Interest ⁽¹⁾	
Costs of issuance for the Bonds ⁽²⁾	
Total	

⁽¹⁾ Proceeds of the Bonds deposited in the Debt Service Fund will be used to pay interest scheduled to become due on the Bonds on March 1, 2025 and September 1, 2025.

⁽²⁾ Including Underwriter’s discount and premium for the Municipal Bond Insurance Policy.

THE BONDS

The following is a summary of certain terms and provisions of the Bonds. Reference is hereby made to the Bonds and the provisions with respect thereto in the Bond Resolution for the detailed terms and provisions thereof.

General Description

The Bonds are being issued in the aggregate principal amount of \$9,775,000*. The Bonds are dated as of the date of original delivery of and payment for such Bonds and the principal is payable on September 1 in the years and in the principal amounts set forth on the inside cover page of this Official Statement, subject to redemption and payment prior to maturity upon the terms and conditions described under the caption “**Redemption Provisions**” herein. Interest on the Bonds is calculated at the rates per annum set forth on the

* Preliminary, subject to change.

inside cover page of this Official Statement, computed on the basis of a 360-day year of twelve 30-day months. The Bonds shall consist of fully-registered bonds without coupons in denominations of \$5,000 or any integral multiple thereof. Interest on the Bonds is payable from the date thereof or the most recent date to which said interest has been paid and is payable semiannually on March 1 and September 1 (each an **“Interest Payment Date”**), beginning March 1, 2025.

The interest payable on each Bond on any Interest Payment Date will be paid to the person in whose name such Bond is registered (the **“Registered Owner”** or **“Owner”**) as shown on the registration books (the **“Bond Register”**) at the close of business on the 15th day (whether or not a Business Day) of the calendar month next preceding such Interest Payment Date (the **“Record Date”**) for such interest (1) by check or draft mailed by UMB Bank, N.A., Kansas City, Missouri, as paying agent for the Bonds (the **“Paying Agent”**), to the address of such Registered Owner shown on the Bond Register or such other address furnished to the Paying Agent in writing by such Registered Owner, or (2) by electronic transfer to such Registered Owner upon written notice signed by such Registered Owner and given to the Paying Agent not less than 15 days prior to the Record Date for such interest, containing the electronic transfer instructions including the name and address of the bank (which shall be in the continental United States), its ABA routing number and the account number to which such Registered Owner wishes to have such transfer directed, and an acknowledgment that an electronic transfer fee may be applicable.

The principal or Redemption Price (as defined herein) of each Bond will be paid by check, electronic transfer or draft to the Registered Owner at the Maturity thereof, upon presentation and surrender of such Bond at the payment office of the Paying Agent, or such other office designated by the Paying Agent.

While the Bonds remain in book-entry only form, payments to Beneficial Owners (defined in *Appendix D* to this Official Statement) are governed by the rules of DTC as described in *Appendix D* to this Official Statement. If DTC ceases to act as securities depository for the Bonds, payment may be made as described in the Bond Resolution.

Book-Entry Only System

Ownership interests in the Bonds will be available to purchasers only through a book-entry only system (the **“Book-Entry Only System”**) described in *Appendix D* attached hereto. If, however, the Book-Entry Only System has been discontinued and a Direct Participant (defined in *Appendix D* to this Official Statement) has elected to withdraw its Bonds from DTC (or such successor securities depository), Bond certificates may be delivered to Beneficial Owners in the manner described herein under the caption **“Registration, Transfer and Exchange of Bonds Upon Discontinuance of Book-Entry Only System”** below.

Registration, Transfer and Exchange of Bonds Upon Discontinuance of Book-Entry Only System

The District will cause the Bond Register to be kept at the payment office of the Paying Agent or such other office designated by the Paying Agent for the registration, transfer and exchange of the Bonds as provided in the Bond Resolution. Upon surrender of any Bond at the payment office of the Paying Agent, or at such other office designated by the Paying Agent, the Paying Agent shall transfer or exchange such Bond as provided in the Bond Resolution.

The Paying Agent shall transfer or exchange such Bond for a new Bond or Bonds in any authorized denomination of the same Stated Maturity and in the same aggregate or principal amount as the Bond that was presented for transfer or exchange. Bonds presented for transfer or exchange shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guarantee of signature satisfactory to the Paying Agent, duly executed by the Registered Owner thereof or by the Registered Owner’s duly authorized agent. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Paying Agent, are the responsibility of the Registered Owners of the Bonds. If any Registered Owner fails to provide a correct taxpayer identification number to the Paying Agent, the Paying Agent may make a charge against such Registered Owner sufficient to pay any governmental charge required to be paid as a result

of such failure. The District and the Paying Agent shall not be required (1) to register the transfer or exchange of any Bond after notice calling such bond or portion thereof for redemption has been mailed by the Paying Agent in accordance with the Bond Resolution and during the period of 15 days next preceding the date of mailing of such notice of redemption, or (2) to register the transfer or exchange of any Bond during a period beginning at the opening of business on the day after receiving written notice from the District of its intent to pay Defaulted Interest and ending at the close of business on the date fixed for the payment of Defaulted Interest pursuant to the Bond Resolution.

Redemption Provisions

Optional Redemption. At the option of the District, the Bonds or portions thereof maturing on September 1, 2030, and thereafter, may be called for redemption and payment prior to maturity on September 1, 2029, and thereafter, in whole or in part, at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

Selection of Bonds to be Redeemed. Bonds shall be redeemed only in the principal amount of \$5,000 or any integral multiple thereof. When less than all of the Outstanding Bonds are to be redeemed, such Bonds shall be redeemed from Stated Maturities selected by the District, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine.

In the case of a partial redemption of Bonds at the time Outstanding in denominations greater than \$5,000, then for all purposes in connection with such redemption each \$5,000 of face value shall be treated as though it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of face value represented by any Bond are selected for redemption, then upon notice of intention to redeem such \$5,000 unit or units, the Registered Owner of such Bond or the Registered Owner's duly authorized agent shall present and surrender such Bond to the Paying Agent (1) for payment of the price which such Bonds are to be redeemed (the "**Redemption Price**") and interest to the date fixed for redemption (the "**Redemption Date**") of such \$5,000 unit or units of face value called for redemption, and (2) for exchange, without charge to the Registered Owner thereof, for a new Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such Bond. If the Registered Owner of any such Bond shall fail to present such Bond to the Paying Agent for payment and exchange as aforesaid, such Bond shall, nevertheless, become due and payable on the Redemption Date to the extent of the \$5,000 unit or units of face value called for redemption (and to that extent only).

Notice of Redemption for Bonds. Unless waived by any Registered Owner of Bonds to be redeemed, official notice of any redemption shall be given by the Paying Agent on behalf of the District by mailing a copy of an official redemption notice by first class mail at least 20 days prior to the Redemption Date to the State Auditor of Missouri and each Registered Owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register.

With respect to optional redemptions, such notice may be conditioned upon moneys being on deposit with the Paying Agent on or prior to the Redemption Date in an amount sufficient to pay the Redemption Price on the Redemption Date. If such notice is conditional and either the Paying Agent receives written notice from the District that moneys sufficient to pay the Redemption Price will not be on deposit on the Redemption Date, or such moneys are not received on the Redemption Date, then such notice shall be of no force and effect, the Paying Agent shall not redeem such Bonds and the Paying Agent shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not or will not be so received and that such Bonds will not be redeemed.

The failure of any Registered Owner to receive the foregoing notice or any defect therein shall not invalidate the effectiveness of the call for redemption.

So long as DTC is effecting book-entry transfers of the Bonds, the Paying Agent shall provide the notices specified in the Bond Resolution to DTC. It is expected that DTC will, in turn, notify its Participants (as defined in *Appendix D*) and that the Participants (as defined in *Appendix D*), in turn, will notify or cause to be notified the Beneficial Owners (as defined in *Appendix D*). Any failure on the part of DTC or a Participant, or failure on the part of a nominee of a Beneficial Owner of a Bond (having been mailed notice from the Paying Agent, a Participant or otherwise) to notify the Beneficial Owner of the Bond so affected, will not affect the validity of the redemption of such Bond.

Effect of Call for Redemption. Official notice of redemption having been given as provided in the Bond Resolution, the Bonds or portions of Bonds to be redeemed shall become due and payable on the Redemption Date, at the Redemption Price therein specified, and from and after the Redemption Date (unless the District defaults in the payment of the Redemption Price) such Bonds or portion of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with such notice, the Redemption Price of such Bonds shall be paid by the Paying Agent. Installments of interest due on or prior to the Redemption Date shall be payable as provided in the Bond Resolution for payment of interest. Upon surrender for any partial redemption of any Bond, the Paying Agent shall prepare for the Registered Owner a new Bond or Bonds of the same Stated Maturity in the amount of the unpaid principal as provided in the Bond Resolution. All Bonds that have been surrendered for redemption shall be canceled and destroyed by the Paying Agent pursuant to the Bond Resolution and shall not be reissued.

The failure of any Registered Owner to receive the foregoing notice or any immaterial defect therein shall not invalidate any redemption.

CUSIP Numbers

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bonds, nor any error in the printing of such numbers shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and payment for any Bonds.

SECURITY FOR THE BONDS

Pledge of Full Faith and Credit. The Bonds will constitute general obligations of the District and will be payable as to both principal and interest from ad valorem taxes, which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the District. The full faith, credit and resources of the District are irrevocably pledged for the prompt payment of the principal of and interest on the Bonds as the same become due.

Levy and Collection of Annual Tax. Under the Bond Resolution, there is levied upon all of the taxable tangible property within the District a direct annual tax sufficient to produce the amounts necessary for the payment of the principal of and interest on the Bonds as the same become due and payable in each year. Such taxes shall be extended upon the tax rolls in each year, and shall be levied and collected at the same time and in the same manner as the other ad valorem taxes of the District are levied and collected. The proceeds derived from said property taxes shall be deposited in the Debt Service Fund, shall be kept separate and apart from all other funds of the District and shall be used solely for the payment of the principal or Redemption Price of and interest on the Bonds as and when the same become due, taking into account scheduled mandatory redemptions, if any, and the fees and expenses of the Paying Agent.

BOND INSURANCE

Bond Insurance Policy

Concurrently with the issuance of the Bonds, Assured Guaranty Inc. (“AG”) will issue its Municipal Bond Insurance Policy (the “Policy”) for the Bonds. The Policy guarantees the scheduled payment of principal of and interest on the Bonds when due as set forth in the form of the Policy included as *Appendix F* to this Official Statement.

The Policy is not covered by any insurance security or guaranty fund established under New York, Maryland, California, Connecticut or Florida insurance law.

Assured Guaranty Inc.

AG is a Maryland domiciled financial guaranty insurance company and an indirect subsidiary of Assured Guaranty Ltd. (“AGL” and together with its subsidiaries, “Assured Guaranty”), a Bermuda-based holding company whose shares are publicly traded and are listed on the New York Stock Exchange under the symbol “AGO.” AGL, through its subsidiaries, provides credit enhancement products to the U.S. and non-U.S. public finance (including infrastructure) and structured finance markets and participates in the asset management business through ownership interests in Sound Point Capital Management, LP and certain of its investment management affiliates. Only AG is obligated to pay claims under the insurance policies AG has issued, and not AGL or any of its shareholders or other affiliates.

AG’s financial strength is rated “AA” (stable outlook) by S&P Global Ratings, a business unit of Standard & Poor’s Financial Services LLC (“S&P”), “AA+” (stable outlook) by Kroll Bond Rating Agency, Inc. (“KBRA”) and “A1” (stable outlook) by Moody’s Investors Service, Inc. (“Moody’s”). Each rating of AG should be evaluated independently. An explanation of the significance of the above ratings may be obtained from the applicable rating agency. The above ratings are not recommendations to buy, sell or hold any security, and such ratings are subject to revision or withdrawal at any time by the rating agencies, including withdrawal initiated at the request of AG in its sole discretion. In addition, the rating agencies may at any time change AG’s long-term rating outlooks or place such ratings on a watch list for possible downgrade in the near term. Any downward revision or withdrawal of any of the above ratings, the assignment of a negative outlook to such ratings or the placement of such ratings on a negative watch list may have an adverse effect on the market price of any security guaranteed by AG. AG only guarantees scheduled principal and scheduled interest payments payable by the issuer of bonds insured by AG on the date(s) when such amounts were initially scheduled to become due and payable (subject to and in accordance with the terms of the relevant insurance policy), and does not guarantee the market price or liquidity of the securities it insures, nor does it guarantee that the ratings on such securities will not be revised or withdrawn.

Merger of Assured Guaranty Municipal Corp. Into Assured Guaranty Inc. On August 1, 2024, Assured Guaranty Municipal Corp., a New York domiciled financial guaranty insurance company and an affiliate of AG (“AGM”), merged with and into AG, with AG as the surviving company (such transaction, the “Merger”). Upon the Merger, all liabilities of AGM, including insurance policies issued or assumed by AGM, became obligations of AG.

Current Financial Strength Ratings. On October 18, 2024, KBRA announced it had affirmed AG’s insurance financial strength rating of “AA+” (stable outlook).

On July 10, 2024, Moody’s, following Assured Guaranty’s announcement of the Merger, announced that it had affirmed AG’s insurance financial strength rating of “A1” (stable outlook).

On May 28, 2024, S&P announced it had affirmed AG’s financial strength rating of “AA” (stable outlook). On August 1, 2024, S&P stated that following the Merger, there is no change in AG’s financial strength rating of “AA” (stable outlook).

AG can give no assurance as to any further ratings action that S&P, Moody’s and/or KBRA may take. For more information regarding AG’s financial strength ratings and the risks relating thereto, see AGL’s Annual Report on Form 10-K for the fiscal year ended December 31, 2023.

Capitalization of AG, AGM and Pro Forma Combined AG:

	As of June 30, 2024 (dollars in millions)		
	AG (Actual)	AGM (Actual)	AG (Pro Forma Combined)
Policyholders’ surplus	\$1,649	\$2,599	\$3,960 ⁽¹⁾
Contingency reserve	\$421	\$910	\$1,331
Net unearned premium reserves and net deferred ceding commission income	\$355	\$2,078 ⁽²⁾	\$2,433 ⁽²⁾

⁽¹⁾ Net of intercompany eliminations.

⁽²⁾ Such amount includes (i) 100% of the net unearned premium reserve and net deferred ceding commission income of AGM or pro forma combined AG, as applicable, and (ii) the net unearned premium reserves and net deferred ceding commissions of Assured Guaranty UK Limited (“AGUK”) and its 99.9999% owned subsidiary Assured Guaranty (Europe) SA (“AGE”).

The policyholders’ surplus, contingency reserves, and net unearned premium reserves and net deferred ceding commission income of AG, AGM, and the pro forma combined AG were determined in accordance with statutory accounting principles. The net unearned premium reserves and net deferred ceding commissions of AGUK and AGE were determined in accordance with accounting principles generally accepted in the United States of America.

Incorporation of Certain Documents by Reference. Portions of the following documents filed by AGL with the Securities and Exchange Commission (the “SEC”) that relate to AG and AGM are incorporated by reference into this Official Statement and shall be deemed to be a part hereof:

- (i) the Annual Report on Form 10-K for the fiscal year ended December 31, 2023 (filed by AGL with the SEC on February 28, 2024);
- (ii) the Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2024 (filed by AGL with the SEC on May 8, 2024); and
- (iii) the Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2024 (filed by AGL with the SEC on August 8, 2024).

All information relating to AG and AGM included in, or as exhibits to, documents filed by AGL with the SEC pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, excluding Current Reports or portions thereof “furnished” under Item 2.02 or Item 7.01 of Form 8-K, after the filing of the last document referred to above and before the termination of the offering of the Bonds shall be deemed incorporated by reference into this Official Statement and to be a part hereof from the respective dates of filing such documents. Copies of materials incorporated by reference are available over the internet at the SEC’s website at <http://www.sec.gov>, at AGL’s website at <http://www.assuredguaranty.com>, or will be provided upon request to Assured Guaranty Inc.: 1633 Broadway, New York, New York 10019, Attention: Communications Department (telephone (212) 974-0100). Except for the information referred to above, no information available on or through AGL’s website shall be deemed to be part of or incorporated in this Official Statement.

Any information regarding AG and AGM included herein under the caption “**BOND INSURANCE – Assured Guaranty Inc.**” or included in a document incorporated by reference herein (collectively, the “**AG Information**”) shall be modified or superseded to the extent that any subsequently included AG Information (either directly or through incorporation by reference) modifies or supersedes such previously included AG Information. Any AG Information so modified or superseded shall not constitute a part of this Official Statement, except as so modified or superseded.

Miscellaneous Matters. AG makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, AG has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding AG supplied by AG and presented under the heading “**BOND INSURANCE**” in this Official Statement.

RISK FACTORS

The following is a discussion of certain risks that could affect the payments to be made by the District with respect to the Bonds. In order to identify risk factors and make an informed investment decision, potential investors should be thoroughly familiar with this entire Official Statement (including its appendices) in order to make a judgment as to whether the Bonds are an appropriate investment. Prospective purchasers of the Bonds should consider carefully all possible factors that may result in a default in the payment of the Bonds, the redemption of the Bonds prior to maturity, a determination that the interest on the Bonds might be deemed taxable for purposes of federal and Missouri income taxation, or that may affect the market price or liquidity of the Bonds. This discussion of risk factors is not, and is not intended to be, comprehensive or exhaustive.

Ad Valorem Property Taxes

The Bond Resolution levies a direct annual tax on all taxable tangible property within the District sufficient to produce amounts necessary for the payment of the principal of and interest on the Bonds each year. Declining property values in the District, whether caused by national or global financial crises, natural disasters, local economic downturns, or other reasons, may require higher levy rates, which may increase the burden on local taxpayers and affect certain taxpayers’ willingness or ability to continue timely paying property taxes. See the caption “**PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Valuations – History of Property Valuations**” in *Appendix A* to this Official Statement. In addition, the issuance of additional general obligation bonds by the District or other indebtedness by other political subdivisions in, or overlapping the boundaries of, the District would increase the tax burden on taxpayers in the District. See the caption “**DEBT STRUCTURE OF THE DISTRICT – Overlapping or Underlying Indebtedness**” in *Appendix A* to this Official Statement. Missouri law limits the amount of general obligation debt issuable by the District to 5% of the assessed valuation of taxable tangible property in the District. See the caption “**DEBT STRUCTURE OF THE DISTRICT – Legal Debt Capacity**” in *Appendix A* to this Official Statement. Other political subdivisions in the District are subject to similar limitations on general obligation debt imposed by Missouri law, including cities, school districts, counties and certain other political subdivisions, which are limited to general obligation debt of 20%, 15%, 10% and 5% of assessed valuation of taxable tangible property, respectively.

Concentration of property ownership in the District would expose the District’s ability to collect ad valorem property taxes to the financial strength, ability and willingness of major taxpayers to pay property taxes. See the captions “**PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Valuations – Current Assessed Valuation**” and “**– Major Property Taxpayers**” in *Appendix A* to this Official Statement.

Lack of Audited Financial Statements for Prior Fiscal Years

The unaudited financial information of the District for fiscal years ended December 31, 2021, 2022 and 2023 (attached as *Appendix B* to this Official Statement) was provided by officers of the District with no assurance made by an accountant or accounting firm. The District has not obtained an audit of its financial information for fiscal year ended December 31, 2023, or for any prior fiscal years from an independent certified public accountant, and said financial information for fiscal years ended December 31, 2021, 2022 and 2023 (and the financial information of the District for prior fiscal years), has not been reviewed, audited or tested by an independent accountant or accounting firm. However, subsequent to the issuance of the Bonds, the District intends to provide annual audited financial statements for future fiscal years (commencing with the District's fiscal year ending December 31, 2024) from an independent certified public accountant as required by the Continuing Disclosure Undertaking to be entered into by the District in connection with the issuance of the Bonds.

Secondary Market Prices and Liquidity

The Underwriter will not be obligated to repurchase any of the Bonds, and no representation is made concerning the existence of any secondary market for the Bonds. No assurance is given that any secondary market will develop following the completion of the offering of the Bonds and no assurance is given that the initial offering price for the Bonds will continue for any period of time.

Prices of municipal securities in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and changes in the operating performance or tax collection patterns of issuers. Particularly, prices of outstanding municipal securities should be expected to decline if prevailing market interest rates rise. Municipal securities are generally viewed as long-term investments, subject to material unforeseen changes in the investor's or the issuer's circumstances, and may require commitment of the investor's funds for an indefinite period of time, perhaps until maturity.

No Reserve Fund

No debt service reserve fund will be funded for the Bonds. Accordingly, any potential purchaser of the Bonds should consider the financial ability of the District to pay the Bonds. As described under "**SECURITY FOR THE BONDS**" in this Official Statement, the District has irrevocably pledged its full faith, credit and resources for the prompt payment of the Bonds and levied a direct annual tax, without limitation, on all taxable tangible property in the District in an amount sufficient to pay principal and interest on the Bonds.

Bond Insurance Rating

S&P is expected to assign the Bonds the insured rating set forth on the cover page of this Official Statement, conditioned upon the issuance and delivery by Assured Guaranty Inc. of the Bond Insurance Policy at the time of issuance of the Bonds guaranteeing the timely payment of the principal of and interest on the Bonds when due. See the section captioned "**BOND INSURANCE**" herein and "**SPECIMEN MUNICIPAL BOND INSURANCE POLICY**" attached to this Official Statement as *Appendix F*. Such rating reflects only the view of S&P, and an explanation of the significance of such rating may be obtained therefrom. There is no assurance that the rating will remain in effect for any given period of time or that they will not be revised, either downward or upward, or withdrawn entirely, by S&P if, in S&P's judgment, circumstances warrant. Any such downward revision or withdrawal of the rating may have an adverse effect on the market price of the Bonds.

Bankruptcy

In addition to the limitations on remedies contained in the Bond Resolution, the rights and remedies provided by the Bonds may be limited by and are subject to (1) bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium and other laws affecting creditors' rights, (2) the application of equitable principles, and (3) the exercise of judicial discretion in appropriate cases and to limitations on legal

remedies against political subdivisions in the State of Missouri. Section 108.180 of the Revised Statutes of Missouri, as amended, requires that any interest and sinking fund moneys only be used to pay principal and interest on the Bonds. The District, like all other Missouri political subdivisions, is specifically authorized by Missouri law to institute proceedings under Chapter 9 of the Federal Bankruptcy Code. Such proceedings, if commenced, are likely to have an adverse effect on the market price of the Bonds.

Amendment of the Bond Resolution

Certain amendments, effected by resolution of the District, to the Bonds and the Bond Resolution may be made with the written consent of the Registered Owners of not less than a majority in principal amount of the Bonds then outstanding. Such amendments may adversely affect the security of the owners of the Bonds; provided that, no amendments may (1) extend the maturity of any payment of principal or interest due upon any Bond; (2) effect a reduction in the amount which the District is required to pay as principal of or interest on any Bond; (3) permit preference or priority of any Bond over any other Bond; or (4) reduce the percentage in principal amount of Bonds required for the written consent to any modification or alteration of the provisions of the Bond Resolution without the written consent of the Registered Owners of all of the Bonds at the time outstanding. The District may also amend or supplement the Bond Resolution, without notice to or the consent of any Registered Owners, for the purpose of curing any formal defect, omission, inconsistency or ambiguity therein or in connection with any other change therein that is not materially adverse to the security of the Registered Owners.

Loss of Premium from Redemption

Any person who purchases the Bonds at a price in excess of its principal amount or who holds such Bonds trading at a price in excess of par should consider the fact that the Bonds are subject to redemption prior to maturity at the redemption prices described herein in the event such Bonds are redeemed prior to maturity. See the caption **“THE BONDS – Redemption Provisions”** in this Official Statement.

Tax-Exempt Status and Risk of Audit

The failure of the District to comply with certain covenants set forth in the Bond Resolution could cause the interest on the Bonds to become included in gross income for federal and Missouri income tax purposes retroactive to the date of issuance of the Bonds. The Bond Resolution does not provide for the payment of any additional interest, redemption premium or penalty if the interest on the Bonds becomes included in gross income for federal income tax purposes. See the caption **“TAX MATTERS”** in this Official Statement.

The Internal Revenue Service (the **“IRS”**) has established an ongoing program to audit tax-exempt obligations to determine whether interest on such obligations should be included in gross income for federal income tax purposes. Owners of the Bonds are advised that, if an audit of the Bonds was commenced, the IRS, in accordance with its current published procedures, is likely to treat the District as the taxpayer, and the owners of the Bonds may not have a right to participate in such audit. Public awareness of any audit could adversely affect the market value and liquidity of the Bonds during the pendency of the audit, regardless of the ultimate outcome of the audit.

Defeasance Risks

When all Bonds are deemed paid and discharged as provided in the Bond Resolution, the requirements contained in the Bond Resolution and the pledge of the District’s faith and credit thereunder and all other rights granted thereby will terminate with respect to the Bonds or scheduled interest payments thereon so paid and discharged. Bonds or scheduled interest payments thereon shall be deemed to have been paid and discharged within the meaning of the Bond Resolution if there has been deposited with the Paying Agent, or other commercial bank or trust company moneys and/or Defeasance Obligations that, together with the interest to be earned on any such Defeasance Obligations, will be sufficient for the payment of the Bonds to the Stated Maturity or prior Redemption Date. There is no legal requirement in the Bond Resolution that Defeasance Obligations be

rated in the highest rating category by any rating agency. Prices of municipal securities in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets, and that could include the Bonds defeased with Defeasance Obligations to the extent the Defeasance Obligations have a change or downgrade in rating.

Future Economic, Demographic and Market Conditions

Adverse economic conditions or changes in demographics in the District, including increased unemployment and inability to control expenses in periods of inflation, could adversely impact timely payment of taxes by taxpayers in the District and, therefore, the District's financial condition.

Cybersecurity Risks

The District relies on its information systems to provide security for processing, transmission and storage of confidential personal, health-related, credit and other information. It is possible that the District's security measures will not prevent improper or unauthorized access or disclosure of personally identifiable information resulting from cyber-attacks. Security breaches, including electronic break-ins, computer viruses, attacks by hackers and similar breaches can create disruptions or shutdowns of the District and the services it provides, or the unauthorized disclosure of confidential personal, health-related, credit and other information. If personal or otherwise protected information is improperly accessed, tampered with or distributed, the District may incur significant costs to remediate possible injury to the affected persons, and the District may be subject to sanctions and civil penalties if it is found to be in violation of federal or state laws or regulations. Any failure to maintain proper functionality and security of information systems could interrupt the District's operations, delay receipt of revenues, damage its reputation, subject it to liability claims or regulatory penalties and could have a material adverse effect on its operations, financial condition and results of operations.

LEGAL MATTERS

Litigation

There is not now pending or, to the knowledge of the District, threatened any litigation against the District seeking to prohibit, restrain, or enjoin the issuance, sale, or delivery of the Bonds or the levy and collection of a debt service property tax to pay the principal and interest on the Bonds, or which might affect the District's ability to meet its obligations to pay the Bonds.

Approval of Legality

Legal matters incident to the authorization, issuance and sale of the Bonds are subject to the approving legal opinion of Gilmore & Bell, P.C., Kansas City, Missouri, as Bond Counsel to the District (see the form of Bond Counsel's opinion is attached hereto as *Appendix E*). Gilmore & Bell, P.C., will also pass upon certain legal matters relating to this Official Statement, as disclosure counsel to the District.

The legal opinions to be delivered concurrently with the delivery of the Bonds express the professional judgment of the attorneys rendering the opinions as to the legal issues explicitly addressed therein. By rendering a legal opinion, the opinion giver does not become an insurer or guarantor of that expression of professional judgment, of the transactions opined upon or of the future performance of parties to such transaction, and the rendering of an opinion does not guarantee the outcome of any legal dispute that may arise out of the transaction.

TAX MATTERS

The following is a summary of the material federal and State of Missouri income tax consequences of holding and disposing of the Bonds. This summary is based upon laws, regulations, rulings and judicial decisions now in effect, all of which are subject to change (possibly on a retroactive basis). This summary does not discuss all aspects of federal income taxation that may be relevant to investors in light of their personal investment circumstances or describe the tax consequences to certain types of owners subject to special treatment under the federal income tax laws (for example, dealers in securities or other persons who do not hold the Bonds as a capital asset, tax-exempt organizations, individual retirement accounts and other tax deferred accounts, and foreign taxpayers), and, except for the income tax laws of the State of Missouri, does not discuss the consequences to an owner under any state, local or foreign tax laws. The summary does not deal with the tax treatment of persons who purchase the Bonds in the secondary market. Prospective investors are advised to consult their own tax advisors regarding federal, state, local and other tax considerations of holding and disposing of the Bonds.

Opinion of Bond Counsel

In the opinion of Gilmore & Bell, P.C., as Bond Counsel to the District (“**Bond Counsel**”), under the law existing as of the issue date of the Bonds:

Federal and State of Missouri Tax Exemption. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes and is exempt from income taxation by the State of Missouri.

Alternative Minimum Tax. The interest on the Bonds is not an item of tax preference for purposes of computing the federal alternative minimum tax.

Bank Qualification. The Bonds have not been designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

Bond Counsel’s opinions are provided as of the date of the original issue of the Bonds, subject to the condition that the District comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes. The District has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal and State of Missouri income tax purposes retroactive to the date of issuance of the Bonds. Bond Counsel is expressing no opinion regarding other federal, state or local tax consequences arising with respect to the Bonds, but has reviewed the discussion under the heading “**TAX MATTERS.**”

Other Tax Consequences

Original Issue Discount. For federal income tax purposes, original issue discount is the excess of the stated redemption price at maturity of a Bond over its issue price. The stated redemption price at maturity of a Bond is the sum of all payments on the Bond other than “qualified stated interest” (*i.e.*, interest unconditionally payable at least annually at a single fixed rate). The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 1288 of the Code, original issue discount on tax-exempt bonds accrues on a compound basis. The amount of original issue discount that accrues to an owner of a Bond during any accrual period generally equals (1) the issue price of that Bond, plus the amount of original issue discount accrued in all prior accrual periods, multiplied by (2) the yield to maturity on that Bond (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of the accrual period), minus (3) any interest payable on that Bond during that accrual period. The amount of original issue discount accrued in a particular accrual period will be considered to be received ratably on each day of the accrual period, will be excludable from gross income for federal income tax

purposes, and will increase the owner's tax basis in that Bond. Prospective investors should consult their own tax advisors concerning the calculation and accrual of original issue discount.

Original Issue Premium. For federal income tax purposes, premium is the excess of the issue price of a Bond over its stated redemption price at maturity. The stated redemption price at maturity of a Bond is the sum of all payments on the Bond other than "qualified stated interest" (*i.e.*, interest unconditionally payable at least annually at a single fixed rate). The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 171 of the Code, premium on tax-exempt bonds amortizes over the term of the Bond using constant yield principles, based on the purchaser's yield to maturity. As premium is amortized, the owner's basis in the Bond and the amount of tax-exempt interest received will be reduced by the amount of amortizable premium properly allocable to the owner, which will result in an increase in the gain (or decrease in the loss) to be recognized for federal income tax purposes on sale or disposition of the Bond prior to its maturity. Even though the owner's basis is reduced, no federal income tax deduction is allowed. Prospective investors should consult their own tax advisors concerning the calculation and accrual of bond premium.

Sale, Exchange or Retirement of Bonds. Upon the sale, exchange or retirement (including redemption) of a Bond, an owner of the Bond generally will recognize gain or loss in an amount equal to the difference between the amount of cash and the fair market value of any property actually or constructively received on the sale, exchange or retirement of the Bond (other than in respect of accrued and unpaid interest) and such owner's adjusted tax basis in the Bond. To the extent a Bond is held as a capital asset, such gain or loss will be capital gain or loss and will be long-term capital gain or loss if the Bond has been held for more than 12 months at the time of sale, exchange or retirement.

Reporting Requirements. In general, information reporting requirements will apply to certain payments of principal, interest and premium paid on the Bonds, and to the proceeds paid on the sale of the Bonds, other than certain exempt recipients (such as corporations and foreign entities). A backup withholding tax will apply to such payments if the owner fails to provide a taxpayer identification number or certification of foreign or other exempt status or fails to report in full dividend and interest income. The amount of any backup withholding from a payment to an owner will be allowed as a credit against the owner's federal income tax liability.

Collateral Federal Income Tax Consequences. Prospective purchasers of the Bonds should be aware that ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, certain applicable corporations subject to the corporate alternative minimum tax, financial institutions, property and casualty insurance companies, individual recipients of Social Security or Railroad Retirement benefits, certain S corporations with "excess net passive income," foreign corporations subject to the branch profits tax, life insurance companies, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry or have paid or incurred certain expenses allocable to the Bonds. Bond Counsel expresses no opinion regarding these tax consequences. Purchasers of Bonds should consult their tax advisors as to the applicability of these tax consequences and other federal income tax consequences of the purchase, ownership and disposition of the Bonds, including the possible application of state, local, foreign and other tax laws.

Bond Counsel notes that interest on the Bonds may be included in adjusted financial statement income of applicable corporations for purposes of determining the applicability and amount of the federal corporate alternative minimum tax.

RATING

S&P Global Ratings is expected to assign the Bonds the insured rating of “AA” (stable outlook), as set forth on the cover page hereof, conditioned upon the issuance and delivery by Assured Guaranty Inc. of the Municipal Bond Insurance Policy at the time of issuance of the Bonds guaranteeing the timely payment of the principal of and interest on the Bonds when due. See the section captioned “**BOND INSURANCE**” herein and “**SPECIMEN MUNICIPAL BOND INSURANCE POLICY**” attached to this Official Statement as *Appendix F*.

The rating reflects only the view of S&P at the time such rating is given, and the Underwriter and the District make no representation as to the appropriateness of such rating. An explanation of the significance of such rating may be obtained only from S&P. The District has furnished S&P and AG with certain information and materials relating to the Bonds and the District that have not been included in this Official Statement. Generally, rating agencies base their ratings on the information and materials so furnished and on investigations, studies and assumptions made by the rating agencies. The above rating is not a recommendation to buy, sell or hold the Bonds. There is no assurance that a particular rating will be maintained for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the rating agency originally establishing such rating, circumstances so warrant. The Underwriter has not undertaken any responsibility to bring to the attention of the holders of the Bonds any proposed revision or withdrawal of the rating of the Bonds or to oppose any such proposed revision or withdrawal. Any such revision or withdrawal of the rating could have an adverse effect on the market price and marketability of the Bonds. Pursuant to the Continuing Disclosure Undertaking, the District is required to bring to the attention of the holders of the Bonds any change of the rating of the Bonds but has not undertaken any responsibility to oppose any such change. See the “**FORM OF CONTINUING DISCLOSURE UNDERTAKING**” in *Appendix C* to this Official Statement.

CONTINUING DISCLOSURE UNDERTAKING

Pursuant to a Continuing Disclosure Undertaking to be entered into by the District in accordance with Rule 15c2-12 of the Securities and Exchange Commission (the “**Rule**”), the District has agreed to provide to the Municipal Securities Rulemaking Board (the “**MSRB**”), *via* the EMMA system, not later than **September 30th** after the end of each fiscal year, commencing with the fiscal year ending December 31, 2024, (1) the audited financial statements of the District for that fiscal year and (2) certain operating data of the District (the “**Annual Report**”). The financial statements of the District are audited by the District’s independent certified public accountants. The District has also agreed to provide prompt notice of the occurrence of certain enumerated events with respect to the Bonds. See “**FORM OF CONTINUING DISCLOSURE UNDERTAKING**” attached as *Appendix C* to this Official Statement.

During the past five years, the District has not had any obligations outstanding that were subject to continuing disclosure undertakings under the Rule.

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MISCELLANEOUS

Underwriting

Raymond James & Associates, Inc., Leawood, Kansas (the “**Underwriter**”), has agreed, subject to certain conditions, to purchase the Bonds from the District at a purchase price of \$[] (equal to the par amount of the Bonds plus a [net] original issue premium of \$[], less \$[] retained by the Underwriter comprised of an underwriting discount of \$[] plus a premium of \$[] to be paid by the Underwriter to AG for the Policy). The Underwriter is purchasing the Bonds from the District for resale in the normal course of the Underwriter’s business activities. The Underwriter reserves the right to offer any of the Bonds to one or more purchasers on such terms and conditions and at such price or prices as the Underwriter, in its discretion, shall determine.

Municipal Advisor

McLiney And Company, a division of SAMCO Capital Markets, Inc., Mission, Kansas (the “**Municipal Advisor**”), has acted as Municipal Advisor to the District in connection with the sale of the Bonds. The Municipal Advisor has assisted in various matters relating to the planning, structuring and issuance of the Bonds and various other debt related matters. The Municipal Advisor has not passed on the accuracy or completeness of the factual information contained in this Official Statement. The Municipal Advisor will not be a manager or a member of any purchasing group submitting a proposal for the purchase of the Bonds.

Certain Relationships

Gilmore & Bell, P.C., as Bond Counsel to the District, has represented the Paying Agent in transactions unrelated to the issuance of the Bonds, but is not representing the Paying Agent in connection with the issuance of the Bonds. Gilmore & Bell, P.C., as Bond Counsel to the District, has represented the Underwriter in transactions unrelated to the issuance of the Bonds, but is not representing the Underwriter in connection with the issuance of the Bonds.

Certification and Other Matters Regarding Official Statement

Information set forth in this Official Statement has been furnished or reviewed by certain officials of the District, certified public accountants, and other sources, as referred to herein, which are believed to be reliable. Any statements made in this Official Statement involving matters of opinion, estimates or projections, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates or projections will be realized. The descriptions contained in this Official Statement of the Bonds and the Bond Resolution do not purport to be complete and are qualified in their entirety by reference thereto.

The form of this Official Statement, and its distribution and use by the Underwriters, has been approved by the District. Neither the District nor any of its officers, directors or employees, in either their official or personal capacities, has made any warranties, representations or guarantees regarding the financial condition of the District or the District’s ability to make payments required of it; and further, neither the District nor its officers, directors or employees assumes any duties, responsibilities or obligations in relation to the issuance of the Bonds other than those either expressly or by fair implication imposed on the District by the Bond Resolution.

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Additional Information

Additional information regarding the District or the Bonds may be obtained from McLiney And Company, Attention: G. Joseph McLiney, 5201 Johnson Drive, Suite 415, Mission, Kansas 66205 (816-221-4042), or from the District, Attention: Chief Jason Pool, Fire Chief, 107 West Main Street, Lone Jack, Missouri 64070 (816-697-2018).

LONE JACK FIRE PROTECTION DISTRICT

By: _____
President of the Board of Directors

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APPENDIX A

**LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)**

**GENERAL, ECONOMIC AND FINANCIAL INFORMATION
REGARDING THE DISTRICT**

APPENDIX A

LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)

GENERAL, ECONOMIC AND FINANCIAL INFORMATION FOR THE DISTRICT

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GENERAL AND ECONOMIC INFORMATION CONCERNING THE DISTRICT

Location and Size

Lone Jack Fire Protection District (the “**District**”) began as a volunteer organization known as the Lone Jack Community Fire Brigade in 1954 and was officially established as a fire district in 1975 and operates under the provisions of Chapter 321 of the Revised Statutes of Missouri, as amended, for the purpose of providing fire protection and emergency services to the residents of the District. The District encompasses an area of approximately 56 square miles surrounding and including the City of Lone Jack, Missouri (the “**City of Lone Jack**”) and is located approximately 30 miles southeast of Kansas City, Missouri. The District is located within Jackson County, Missouri (“**Jackson County**”). The District’s service area includes the City of Lone Jack, portions of the City of Lake Lotawana, Missouri, and residents in Jackson County with addresses located in the Cities of Lee’s Summit, Pleasant Hill, Kingsville, Holden, Harrisonville, Oak Grove, Grain Valley and the unincorporated community of Pittsville.

The current estimated population of the District is roughly 10,000 residents (however, the District is unaware of any third-party source providing estimates of populations of fire districts).

Board of Directors and Administration

The District is governed by a three-member board of directors (the “**Board of Directors**” or “**Board**”) elected by the voters of the District to serve staggered three-year terms. The Board appoints the Fire Chief who is the Chief Administrative Officer of the District and is responsible for implementing the policies set by the Board. All Board members are elected at-large and receive nominal compensation. The President of the Board of Directors is elected by the Board from among its members for a term of one year and presides over meetings of the Board of Directors.

The Board of Directors and the officers and their terms of office as directors are as follows:

<u>Name</u>	<u>Office</u>	<u>Year First Term Began</u>	<u>Year Current Term Began</u>	<u>Year Current Term Expires</u>
Melanie Schrader	President and Director	2011	2023	2029
Corey Hall	Director	2015	2021	2027
Stan Cleveland	Director	2012	2019	2025

Kelly Wentworth serves as the Secretary/Treasurer of the District.

The Board appoints the Fire Chief, who is the chief administrative officer of the District and is responsible for implementing the policies set by the Board. The current Fire Chief of the District is Mr. Jason Pool, who was appointed to serve as the District’s Fire Chief in 2024 after the retirement of the previous Fire Chief. Chief Pool started in emergency services in 1996 and became a licensed Paramedic in 2002. He has been a Lone Jack Fire Protection District member since 2001 and has worked in multiple capacities holding leadership positions in operations, administrative service, education, and training throughout his emergency services career.

Chief Pool holds numerous certifications in the field of Emergency Management as well as Health and Safety. He graduated Summa Cum Laude with a Bachelor of Arts in Emergency Management and served as adjunct faculty at the University of Missouri, Kansas City School of Medicine and is involved in multiple regional and state committees.

District Employees and Firefighting Facilities

The crews at Lone Jack Fire Protection District include 44 firefighters, all who hold either EMT or paramedic certifications. The District currently has five EMS cross-trained firefighters per day (two full-time and three part-time).

The District currently maintains and operates Fire Station #1 and Headquarters at 107 West Main Street in Lone Jack, Missouri.

The District’s primary firefighting vehicles and apparatus include the following:

Vehicle	Description
Pumper 1: 2014 Pierce Arrow XT	1000 gallon tank; releases at 1250 GPM; uses compressed air foam systems and features extrication equipment and specialized rope and water rescue equipment
Pumper 2: 1998 Precision on a Spartan chassis	750 gallon tank; releases at 1250 GPM
Med 1 (Ambulance): 2021 Lifeline Ford F550	Advanced Life Support capabilities
Med 2 (Ambulance): 2010 Lifeline Ford F550	Advanced Life Support capabilities
Fire Tanker 1: 2008 Kenworth Water Tanker	2000 gallon tank; releases at 750 GPM
Brush 1: 2013 Unruh Ford F350	Releases up to 250 gallons of water and 10 gallons of foam
Brush 2: 2015 Unruh Ford F350	Releases up to 200 gallons of water

Firefighting and Emergency Medical Calls

The District responds to all fire, rescue and emergency medical services (EMS) calls within the District. The following table sets forth the total number of fire and emergency medical calls the District responded to during the past five calendar years:

Calendar Year	Number of Fire and Emergency Medical Calls		
	Fire	EMS	Total
2023	136	383	519
2022	127	369	496
2021	112	370	482
2020	85	337	422
2019	135	251	385

Source: The District.

District ISO Rating

The Insurance Services Office, Inc. (“ISO”) provides risk-related information to the insurance industry. Among the information ISO provides is evaluations of the fire protection capabilities within communities across the country. ISO does this with a Public Protection Classification rating system, with 1 representing superior protection and 10 indicating the community does not meet ISO’s minimum criteria. ISO’s fire service ratings have a significant impact on fire insurance rates. Areas that have a limited water supply or that are more than five miles from a fire station receive a higher rating because of inadequate water supply and lengthy response for fire protection. Currently, the District has an ISO rating of 3/3Y.

ECONOMIC AND DEMOGRAPHIC INFORMATION CONCERNING THE DISTRICT

Employment Statistics

Major Employers. Listed below are several major employers located in Jackson County and the Kansas City Metropolitan Area and the number employed by each:

Employer	Type of Business	Employees
Federal Government	Government	38,665
Saint Luke's Health System	Health care	9,976
Children's Mercy	Health care	7,607
Burns & McDonnell	Engineering, architecture, construction	5,000
Hallmark Cards Inc.	Retail	4,366
City of Kansas City	Government	4,160
Lee's Summit School District	Education	2,868
University of Missouri-Kansas City	Education	2,572
Blue Springs School District	Education	2,164
Independence School District	Education	1,767

Source: Kansas City Business Journal, July 2023.

Unemployment Data. The following table sets forth the average unemployment figures for the last five years for Jackson County and the State of Missouri.

	2020	2021	2022	2023	2024 ⁽¹⁾
Jackson County					
Average Total Labor Force	356,799	359,128	360,551	361,497	370,592
Average Unemployed	25,892	18,229	10,287	11,943	15,648
Average Unemployment Rate	7.3%	5.1%	2.9%	3.3%	4.2%
State of Missouri					
Average Total Labor Force	3,037,880	3,050,028	3,036,611	3,087,759	3,140,088
Average Unemployed	185,933	124,810	79,259	94,172	119,724
Average Unemployment Rate	6.1%	4.1%	2.6%	3.0%	3.8%

Source: MERIC (Missouri Economic Research and Information Center).

⁽¹⁾ Average of January through August 2024, the latest data available.

Population

	1990	2000	2010	2020	2023
Jackson County	633,232	654,880	674,158	717,204	718,560
State of Missouri	5,117,073	5,595,211	5,988,927	6,154,913	6,196,156

Source: U.S. Census Bureau, Quick Facts; Missouri Census Data Center.

Per Capita Personal Income

The following table presents per capita personal income⁽¹⁾ for Jackson County and the State of Missouri for the years 2018 through 2022, the latest dates for which information is available:

Year	Jackson County	State of Missouri
2022	\$53,153	\$57,818
2021	52,436	56,073
2020	49,572	52,095
2019	46,214	48,401
2018	45,319	46,680

Source: U.S. Department of Commerce - Bureau of Economic Analysis.

⁽¹⁾ Per Capita Personal Income is the annual total personal income of residents divided by resident population as of July 1. “**Personal Income**” is the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and transfer payments. “**Net Earnings**” is earnings by place of work — the sum of wage and salary disbursements (payrolls), other labor income, and proprietors’ income — less personal contributions for social insurance, plus an adjustment to convert earnings by place of work to a place-of-residence basis. Personal Income is measured before the deduction of personal income taxes and other personal taxes and is reported in current dollars (no adjustment is made for price changes).

Housing

The number and median value of owner-occupied housing units in Jackson County, as compared to the State of Missouri, are as follows:

	Number of Owner-Occupied Units	Median Home Value
Jackson County	182,149	\$221,800
State of Missouri	1,704,800	221,200

Source: Missouri Census Data Center, American Community Survey, 2022.

Educational Facilities

Residents of the District are primarily served by the Lone Jack C-6 School District located in the City of Lone Jack. For the school year ended June 30, 2023, this district had an approximate total enrollment of 695 students. There are nine institutions within the Kansas City Metropolitan Area offering graduate degrees in numerous disciplines. The University of Missouri (Kansas City) also offers professional degrees in law, medicine, dentistry and pharmacy.

Transportation and Communication Facilities

District residents have access to all transportation systems serving the Kansas City metropolitan area including easy access to U.S. Highway 50, Missouri State Highway 291 and Interstate Highway 470. Kansas City International Airport is located approximately 40 miles northwest of the District. The airport is served by several major domestic and international airlines and several smaller commuter airlines. Lee’s Summit Municipal Airport is a general aviation airport with two lighted runways, 40,000 square foot heated, enclosed hanger, pilot’s lounge and concierge service. Amtrak makes regularly scheduled stops in nearby Lee’s Summit. The District is served by two weekly newspapers. Local television broadcasting and several cable and internet providers are available in the District.

Medical and Health Facilities

In addition to the hospitals and medical services throughout the Kansas City metropolitan area, located approximately three miles from the District is Lee’s Summit Medical Center in the City of Lee’s Summit, Missouri, a full service hospital with 80 beds serving the City and surrounding areas. All services are supported by a medical staff of more than 300 physicians who represent more than 40 specialties, approximately 500 highly trained staff members and 60 volunteers.

DEBT STRUCTURE OF THE DISTRICT

Overview

The following table summarizes certain financial information concerning the District as of the date of issuance and delivery of the Bonds (December [], 2024). This information should be reviewed in conjunction with the information contained in this section and the *unaudited* financial statements of the District for fiscal years ended December 31, 2021, 2022 and 2023, attached as *Appendix B* to this Official Statement.

2024 Assessed Valuation ⁽¹⁾	\$192,090,338
2024 Estimated Actual Valuation ⁽²⁾	\$930,469,604
Outstanding General Obligation Bonds (“ Direct Debt ”) ⁽³⁾	\$9,775,000*
Estimated Population ⁽⁴⁾	10,000
Per Capita Direct Debt	\$977.50*
Ratio of Direct Debt to Assessed Valuation	5.09%*
Ratio of Direct Debt to Estimated Actual Valuation	1.05%*
Overlapping and Underlying General Obligation Debt (“ Indirect Debt ”) ⁽⁵⁾	\$11,081,909
Total Direct and Indirect Debt	\$20,856,909*
Per Capita Direct and Indirect Debt	\$2,085.69*
Ratio of Direct and Indirect Debt to Assessed Valuation	10.86%*
Ratio of Direct and Indirect Debt to Estimated Actual Valuation	2.24%*

(1) Includes 2024 assessed value of all taxable tangible property situated in the District, including state assessed railroad and utility property, after Board of Equalization adjustments as provided by the Jackson County Clerk. For further details see “**PROPERTY TAX INFORMATION CONCERNING THE DISTRICT.**”

(2) Estimated actual valuation is calculated by dividing different classes of property by the corresponding assessment ratio. For a detail of these different classes and ratios see “**PROPERTY TAX INFORMATION CONCERNING THE DISTRICT.**”

(3) Reflects the principal amount of the District’s general obligation bonds as of the date of issuance of the Bonds (December [], 2024).

(4) Current estimated population provided by the District.

(5) For further details see “**DEBT STRUCTURE OF THE DISTRICT–Overlapping or Underlying Indebtedness.**”

* Preliminary, subject to change.

Current Long-Term General Obligation Indebtedness

The following table sets forth the outstanding general obligation indebtedness of the District at the time of issuance of the Bonds (December [___], 2024):

<u>Description of Indebtedness</u>	<u>Date of Issuance</u>	<u>Amount Outstanding</u>
General Obligation Bonds, Series 2024	12/[___]/2024	<u>\$9,775,000*</u>
TOTAL		<u>\$9,775,000*</u>

History of General Obligation Indebtedness

The District has had no general obligation debt outstanding for the last five fiscal years.

Debt Service Requirements for General Obligation Bonds

The following schedule shows the yearly principal and interest requirements for the Bonds, which, after the issuance of the Bonds on December [___], 2024, will be the only outstanding general obligation bonds of the District.

Fiscal Year Ended December 31	The Bonds		
	Principal*	Interest	Total
2025			
2026	\$810,000.00		
2027	870,000.00		
2028	935,000.00		
2029	1,000,000.00		
2030	1,075,000.00		
2031	1,150,000.00		
2032	1,225,000.00		
2033	1,310,000.00		
2034	1,400,000.00		
Total	\$9,775,000.00*		

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* Preliminary, subject to change.

Overlapping or Underlying Indebtedness

The table below sets forth overlapping and underlying general obligation indebtedness of political subdivisions with boundaries overlapping and underlying the District as of December 1, 2024, and the percent attributable (on the basis of 2023 assessed valuation figures) to the District. The table was compiled from information furnished by the jurisdictions responsible for the general obligation debt, and the District has not independently verified the accuracy or completeness of such information. Furthermore, political subdivisions may have ongoing programs requiring the issuance of substantial additional general obligation bonds, the amounts of which may be unknown to the District at this time and are not included below.

Taxing Jurisdiction	Outstanding General Obligation Bonds	Approximate Percent Applicable to District	Approximate Amount Applicable to District
Lone Jack C-6 School District	\$5,235,000	99.60%	\$5,214,060
Lee’s Summit R-7 School District	243,707,000	1.98	4,825,399
Grain Valley R-5 School District	68,566,250	1.51	1,035,350
Oak Grove R-6 School District	14,200,000	0.05	<u>7,100</u>
TOTAL			<u>\$11,081,909</u>

Source: State Auditor of Missouri – Bond Registration Reports; most recent information available from the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access system for each jurisdiction listed; Jackson County Assessment Department.

Legal Debt Capacity

Under Article VI, Section 26(b) of the Constitution of Missouri, the District may incur indebtedness for authorized fire protection district purposes not to exceed 5% of the valuation of taxable tangible property in the District according to the last completed assessment upon the approval of four-sevenths of the qualified voters in the District voting on the proposition at any municipal, primary or general election or two-thirds voter approval on any other election date.

Based on the District’s assessed valuation for 2023, the District’s legal debt limitation and debt margin as of April 2, 2024, which the date the election was held in the District at which the required majority of the qualified voters approved the issuance of the Bonds, was as follows:

Legal Debt Limitation and Debt Margin

Constitutional Debt Limitation under Article VI, Section 26(b) (5% of 2023 assessed valuation)	\$9,776,059
General Obligation Bonds Outstanding (includes only the Bonds)	<u>9,775,000⁽¹⁾</u>
Legal Debt Margin under Article VI, Sections 26(b)	<u>\$1,059</u>

Source: Jackson County Clerk.

⁽¹⁾ After the issuance of the Bonds on December [], 2024, the Bonds will be the District’s only general obligation bonds outstanding.

Other Obligations of the District

Currently, the District does not have any capital leases or other long-term obligations outstanding.

Future Borrowing Plans

Currently, the District does not have any plans to issue any additional general obligation bonds within the next three to five years; however, the District's borrowing plans may change due to unforeseen circumstances.

If the District desired to issue general obligation bonds in the future to finance new capital improvements, the District would be required to call an election and place a general obligation bond question on the ballot asking voters within the District to approve the issuance of the general obligation bonds, which general obligation bond question would have to be approved by the required four-sevenths (on any municipal, primary or general election date) or two-thirds (on any other election date) majority of voters voting on the general obligation bond question.

FINANCIAL INFORMATION CONCERNING THE DISTRICT

Accounting and Budgeting Procedures

The District currently produces financial information that are in conformity with the cash basis of accounting.

An annual budget is prepared under the direction of the Fire Chief and submitted to the Board of Directors for consideration prior to the fiscal year commencing on January 1. The operating budget includes proposed expenditures and revenue sources. Public hearings are conducted to obtain taxpayer comments. The budget is legally enacted through the adoption of a resolution.

Unaudited financial information of the District for the fiscal years ended December 31, 2021, 2022 and 2023, is included as *Appendix B* to this Official Statement provided by the District. Management of the District prepared the financial information for fiscal years ended December 31, 2021, 2022 and 2023, included in *Appendix B* on a cash basis. The financial information for fiscal years ended December 31, 2021, 2022 and 2023, was provided by officers of the District with no assurance made by an accountant or accounting firm. The financial information has not been reviewed, audited or tested by an accountant or accounting firm. The District has not obtained an audit of its financial information for fiscal year ended December 31, 2023, or for any prior fiscal years from an independent certified public accountant. However, subsequent to the issuance of the Bonds, the District intends to provide annual audited financial statements for future fiscal years from an independent certified public accountant as required by the Continuing Disclosure Undertaking (defined in the Official Statement) to be entered into by the District in connection with the issuance of the Bonds. See also the section captioned "**CONTINUING DISCLOSURE UNDERTAKING**" in the Official Statement and the "**FORM OF CONTINUING DISCLOSURE UNDERTAKING**" attached as *Appendix C* to this Official Statement.

Copies of the District's unaudited financial information for fiscal years ended December 31, 2020, and prior fiscal years are on file in the District's office and are available for review.

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Summary of Revenues and Expenditures

The following Summary of Revenues and Expenditures was prepared from the unaudited financial information of the District for fiscal years ended December 31, 2019, through December 31, 2023. The information set forth below should be read in conjunction with the District’s *unaudited* financial information for the fiscal years ended December 31, 2021, 2022 and 2023, attached as **Appendix B** to this Official Statement and the *unaudited* financial information for fiscal years ended December 31, 2019, and December 31, 2020, on file at the District’s office.

	Fiscal Years Ended December 31				
	2019 <i>(Unaudited)</i>	2020 <i>(Unaudited)</i>	2021 <i>(Unaudited)</i>	2022 <i>(Unaudited)</i>	2023 <i>(Unaudited)</i>
INCOME					
Property Taxes ⁽¹⁾	\$1,121,402.17	\$1,194,101.21	\$1,248,327.61	\$1,951,215.57	\$1,423,401.87
EMS Transport Fees	91,081.65	98,963.71	93,940.93	92,033.97	98,020.23
Interest income	3,590.40	2,768.84	1,282.88	1,445.68	23,784.94
Miscellaneous	<u>2,720.71</u>	<u>1,378.56</u>	<u>359.50</u>	<u>9,548.19</u>	<u>5,171.03</u>
Total Revenues	\$1,218,794.93	\$1,297,212.32	\$1,343,910.92	\$2,054,243.41	\$1,550,378.07
EXPENSES					
Total Expenses	<u>\$1,003,272.63</u>	<u>\$1,145,169.06</u>	<u>\$1,323,479.03</u>	<u>\$1,348,715.27</u>	<u>\$1,126,900.87</u>
NET OPERATING INCOME	<u>\$215,522.30</u>	<u>\$152,043.26</u>	<u>\$20,431.89</u>	<u>\$705,528.14</u>	<u>\$423,477.20</u>

Source: *Unaudited* financial information of the District for the fiscal years ended December 31, 2019, through December 31, 2023, is included as provided by the District. Copies of financial information for the past five years are on file in the District's office and are available for review. The financial information was provided by officers of the District the with no assurance made by an accountant or accounting firm. The financial information has not been reviewed, audited or tested by an accountant or accounting firm.

⁽¹⁾ Includes local property tax collections and utility tax collections.

Employee Benefits

The District does not currently participate any multiple-employer public employee retirement system or other defined benefit pension plan. The District does cover a portion of the costs of health, dental, vision and life insurance coverage for full-time employees

PROPERTY TAX INFORMATION CONCERNING THE DISTRICT

Property Valuations

Assessment Procedure. All taxable real and personal property within the District is assessed annually by the county assessor in which the property is located. Missouri law requires that personal property be assessed at 33-1/3% of true value and that real property be assessed at the following percentages of true value:

- Residential real property 19%
- Agricultural and horticultural real property..... 12%
- Utility, industrial, commercial, railroad and all other real property 32%

A general reassessment of real property occurred statewide in 1985. In order to maintain equalized assessed valuations following this reassessment, the state legislature adopted a maintenance law in 1986. On January 1 in every odd-numbered year, each county assessor must adjust the assessed valuation of all real property located within the county in accordance with a two-year assessment and equalization maintenance plan approved by the State Tax Commission.

The assessment ratio for personal property is generally 33-1/3% of true value. However, subclasses of tangible personal property are assessed at the following assessment percentages: grain and other agricultural crops in an unmanufactured condition, 0.5%, livestock, 12%; farm machinery, 12%; historic motor vehicles, 5%; and poultry, 12%.

The county assessor within each county is responsible for preparing the tax roll each year and for submitting the tax roll to the Board of Equalization. The Board of Equalization has the authority to adjust and equalize the values of individual properties appearing on the tax rolls.

Current Assessed Valuation. The following table shows the total assessed valuation and the estimated actual valuation, by category, of all taxable tangible property situated in the District, including state assessed railroad and utility property, according to the assessment for property owned as of January 1, 2024, after Board of Equalization adjustments:

<u>Type of Property</u>	<u>Total Assessed Valuation</u>	<u>Assessment Rate</u>	<u>Total Estimated Actual Valuation</u>	<u>% of Actual Valuation</u>
Real Property:				
Residential	\$146,414,798	19.00%	\$770,604,200	82.82%
Agricultural	3,927,242	12.00	32,727,017	3.51
Commercial ⁽¹⁾	<u>15,083,943</u>	32.00	<u>47,137,322</u>	<u>5.07</u>
Total Real Property	<u>\$165,425,983</u>		<u>\$850,468,539</u>	<u>91.40%</u>
Total Personal Property⁽¹⁾	<u>26,664,355</u>	33.33% ⁽²⁾	<u>80,001,065</u>	<u>8.60</u>
Total Real and Personal	<u>\$192,090,338</u>		<u>\$930,469,604</u>	<u>100.00%</u>

Source: Jackson County Clerk.

⁽¹⁾ Includes assessed value of state assessed railroad and utility property within the District.

⁽²⁾ Assumes all personal property is assessed at 33 1/3%; because certain subclasses of tangible personal property are assessed at less than 33 1/3%, the estimated actual valuation for personal property would likely be greater than that shown above. See “*Assessment Procedure*” discussed above.

History of Property Valuations. The total assessed valuation of all taxable tangible property situated in the District, including state assessed railroad and utility property, according to the assessments of January 1 in each of the following years, has been as follows:

<u>Calendar Year</u>	<u>Assessed Valuation</u>	<u>% Change</u>
2024	\$192,090,338	(1.75)%
2023	195,521,184	30.80 ⁽¹⁾
2022	149,477,531	10.01
2021	135,875,714	15.59 ⁽¹⁾
2020	117,549,661	1.12

Source: Jackson County Clerk.

⁽¹⁾ Increase in assessed valuation in calendar years 2021 and 2023 attributable to reassessment of real property in Jackson County, including general increases in costs of new construction and replacement costs of real property throughout Jackson County.

Property Tax Levies and Collections

Property taxes are levied and collected for the District by Jackson County, for which Jackson County receives a collection fee of the gross tax collections made.

The District is required by law to prepare an annual budget, which includes an estimate of the amount of revenues to be received from all sources for the budget year, including an estimate of the amount of money required to be raised from property taxes and the tax levy rates required to produce such amounts. The budget must also include proposed expenditures and must state the amount required for the payment of interest, amortization and redemption charges on the District's debt for the ensuing budget year. Such estimates are based on the assessed valuation figures provided by the County Clerk of Jackson County in which the property is located. The District must fix its ad valorem property tax rates and certify them to the County Clerk of Jackson County not later than October 1 for entry in the tax books.

The County Clerk receives the county tax books from the County Assessor, which set forth the assessments of real and personal property. The County Clerk enters the tax rates certified by the local taxing bodies in the tax books and assesses such rates against all taxable property in the District as shown in such books. The County Clerk forwards the tax books by October 31 to the County Collector, who is charged with levying and collecting taxes as shown therein. The County Collector extends the taxes on the tax rolls and issues the tax statements in November. Taxes are due by December 31 and become delinquent if not paid to the county collector by that time. All tracts of land and city lots on which delinquent taxes are due are charged with a penalty of eighteen percent of each year's delinquency. All lands and lots on which taxes are delinquent and unpaid are subject to sale at public auction in October of each year. Foreclosure can begin after tax bills are unpaid for two years.

The County Collector is required to make disbursements of collected taxes to the District each month. Because of the tax collection procedure described above, the District receives the bulk of its moneys from local property taxes in the months of December, January and February.

Tax Rates

Tax Limitation Provisions. Article X, Section 22(a) of the Missouri Constitution (popularly known as the "Hancock Amendment"), approved in 1980, places limitations on total state revenues and the levying or increasing of taxes without voter approval. The Missouri Supreme Court has interpreted the definition of "total state revenues" to exclude voter-approved tax increases. The Hancock Amendment also includes provisions for rolling back tax rates. If the assessed valuation of property, excluding the value of new construction and improvements, increases by a larger percentage than the increase in the Consumer Price Index from the previous year (or 5%, if greater), the maximum authorized current levy must be reduced to yield the same gross revenue from existing property, adjusted for changes in the Consumer Price Index, as could have been collected at the existing authorized levy on the prior assessed value. This reduction is often referred to as a "Hancock rollback." The limitation on local governmental units does not apply to taxes imposed for the payment of principal and interest on general obligation bonds.

In 2008, through the enactment of Senate Bill 711 ("**SB 711**"), the Missouri General Assembly approved further limitations on the amount of property taxes that can be imposed by a local governmental unit. Prior to the enactment of SB 711, a Hancock rollback would not necessarily result in a reduction of a local government's *actual* operating tax levy if its current tax levy was less than its current tax levy *ceiling*, due to the local government's voluntary rollback from the maximum authorized tax levy. Under SB 711, in reassessment years (odd-numbered years), the Hancock rollback is applied to a district's *actual* operating tax levy, regardless of whether that levy is at the district's tax levy *ceiling*. This further reduction is sometimes referred to as an "**SB 711 rollback.**" In non-reassessment years (even-numbered years), the operating levy may be increased to the district's tax levy ceiling (as adjusted by the Hancock rollback), only after a public hearing and adoption of a resolution or policy statement justifying the action.

Debt Service Levy. The District does not have any outstanding general obligation indebtedness and therefore does not currently levy a separate property tax for debt service. Once indebtedness has been approved by the requisite number of voters voting therefor and bonds are issued, the District is required under Article VI,

Section 26(f) of the Missouri Constitution to levy an annual tax on all taxable tangible property therein sufficient to pay the interest and principal of the indebtedness as they fall due and to retire the same within 20 years from the date of issue. The Board of Directors may set the tax rate for debt service, without limitation as to rate or amount, at the level required to make such payments.

Ambulance Levy. For the District’s current fiscal year ending December 31, 2024, the District’s levy for ambulance purposes is equal to \$0.2019 per \$100 of assessed value. The property tax levy for ambulance purposes does not require annual voter approval, but the Board of Directors cannot raise the property tax levy for ambulance purposes above the property tax levy rate approved by voters in the last election at which an increase to said property tax levy was approved.

General Revenue/Operating Levy. For the District’s current fiscal year ending December 31, 2024, the District’s general fund operating property tax levy is equal to \$0.7402 per \$100 of assessed valuation. The general fund/operating property tax levy does not require annual voter approval, but the Board of Directors cannot raise the general fund/operating property tax levy above the general fund/operating property tax levy rate approved by voters in the last election at which an increase to said property tax levy was approved.

History of Tax Levies

The following table shows the District’s property tax levies per \$100 of assessed valuation for the current fiscal year ending December 31, 2024, each of the last five fiscal years ended December 31, 2019, through 2023:

Fiscal Year Ended December 31	General Fund	Ambulance Fund	Total Levy
2024	\$0.7402	\$0.2019	\$0.9421
2023	0.7149	0.1950	0.9099
2022	0.8735	0.2382	1.1117
2021	0.6735	0.2382	0.9117
2020	0.7314	0.2587	0.9901
2019	0.7190	0.2543	0.9733

Source: For the fiscal years ended December 31, 2019 through 2023, Missouri State Auditor Property Tax Rates Report for calendar years 2019 through 2023; for the fiscal year ending December 31, 2024, the District.

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Tax Collection Record

Taxes are levied based on the assessed valuation following Board of Equalization review, which typically occurs in late August or early September. As a result of resolution of tax cases, the addition of undeclared personal property and other changes in assessment following Board of Equalization review, tax bills may be changed following the original levy and some taxpayers may be obligated to pay additional taxes or pay less taxes. The following table sets forth property tax collection information for all funds of the District (General Fund and Ambulance Fund) for the fiscal years ended December 31, 2019, through December 31, 2023.

Fiscal Year Ended December 31	Total Levy (per \$100 of Assessed Value)	Assessed Valuation	Total Taxes Levied⁽¹⁾	Current and Delinquent Taxes Collected⁽²⁾	
				Amount	Percentage
2023	\$0.9099	\$195,521,184	\$1,779,047	\$1,423,402	80.01%
2022	1.1117	149,477,531	1,661,742	1,951,215	117.42
2021	0.9117	135,875,714	1,238,779	1,248,328	100.77
2020	0.9901	117,549,661	1,163,859	1,194,101	102.60
2019	0.9733	116,245,245	1,131,415	1,121,402	99.12

Source: District’s *unaudited* financial statements for fiscal years ended December 31, 2019, through 2023; Jackson County Clerk for Assessed Valuation; Missouri State Auditor Property Tax Rate Reports for calendar years ended December 31, 2019, through 2023.

- (1) Total Taxes Levied are based on assessed valuation as of December 31 of each year and are calculated by dividing Assessed Valuation by 100 and multiplying by the Total Levy.
- (2) Delinquent taxes are shown in the fiscal year the property taxes are actually received, which may cause the percentage of Current and Delinquent Taxes Collected to exceed 100%.

Major Property Taxpayers

The following table sets forth a list of the largest real and personal property taxpayers in the District based on the 2023 assessed valuation. The District has not independently verified the accuracy or completeness of such information.

<u>Taxpayer</u>	2023 Assessed Valuation	Approximate Percentage of District’s Total 2023 Assessed Valuation
Every West	\$7,384,545	3.78%
J&T Investments LLC	875,563	0.45
Randall W. & Linda K. Sallee – Trustees	606,781	0.31
KDB Investments LLC	488,418	0.25
Homestead Creek Properties	431,870	0.22
SQMO Owner LLC	417,861	0.21
Thomas & Shirley Eidson	406,061	0.21
Citadel Electric Group Inc	397,069	0.20
CNG Investments LLC	390,688	0.20
Farmers & Commercial Bank	339,200	0.17
Total	\$11,738,056	6.00%

Source: Jackson County Assessor.

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APPENDIX B

**LONE JACK FIRE PROTECTION DISTRICT
(LONE JACK, MISSOURI)**

UNAUDITED FINANCIAL INFORMATION

FOR THE FISCAL YEARS ENDED DECEMBER 31, 2021, 2022 AND 2023

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**UNAUDITED FINANCIAL INFORMATION FOR
FISCAL YEAR ENDED DECEMBER 31, 2021**

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LJ Fire PD

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Banking	1,676.66
Ambulance Levy Account	500.00
Checking-General Account	19,358.69
ICS (Insured Cash Sweep)	349,952.26
Money Mkt Savings	242,206.00
Payroll Account	18,834.64
Transport Account	58,122.88
Total Banking	690,651.13
Total Bank Accounts	\$690,651.13
Other Current Assets	
Short-term Investments	
13 Week Public Fund CD	0.00
4 Week Public Fund CD	0.00
Short Term F & C CD	0.00
Total Short-term Investments	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$690,651.13
Fixed Assets	
Buildings	
2010 New Building Renovation	504,492.57
Total Buildings	504,492.57
Equipment	
Vehicles	
2013 Ford Brush	76,252.65
2013 Pierce Pumper	468,549.00
2015 Ford Brush	-500.00
2019 Ford Utility	35,692.90
Ambulance	99,070.00
Tanker	168,512.50
Total Vehicles	847,577.05
Total Fixed Assets	\$1,352,152.85
TOTAL ASSETS	\$2,042,803.98

LJ Fire PD

Balance Sheet

As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Card Services-Visa	679.56
Total Credit Cards	\$679.56
Total Current Liabilities	\$679.56
Long-Term Liabilities	
Note Payable - F & C Bank	0.00
Note Payable - OshKosh Capital	-48,416.94
Note Payable - UMB Bank	-228.33
Total Long-Term Liabilities	\$-48,645.27
Total Liabilities	\$-47,965.71
Equity	
Opening Bal Equity	331,307.75
Retained Earnings	2,214,608.75
Net Income	-455,146.81
Total Equity	\$2,090,769.69
TOTAL LIABILITIES AND EQUITY	\$2,042,803.98

LJ Fire PD

Profit and Loss

January - December 2021

	TOTAL
Income	
EMS Transport Fees	93,940.93
Interest	1,282.88
Other Income	352.00
Report Fees	7.50
Tax	695,637.86
Utility Tax	77,111.05
Total Income	\$868,332.22
GROSS PROFIT	\$868,332.22
Expenses	
Banking Charges	30.00
Building & Grounds	72.48
Building Maintenance/Supplies	2,994.65
Lawn Care	1,420.30
Pest Control	386.99
Trash Disposal	356.40
Total Building & Grounds	5,230.82
Dues & Subscriptions	12,869.58
Election Expenses	81.72
Fire/Rescue Equipment & Supply	79.96
Foam - Class A	607.00
Repair & Maintenance	961.34
Tool & Supplies	1,279.40
Total Fire/Rescue Equipment & Supply	2,927.70
Fuel	591.35
Diesel	7,262.12
Gasoline	2,370.86
Total Fuel	10,224.33
Insurance	801.36
General	32,044.00
Workers Compensation	36,459.02
Total Insurance	69,304.38
Medical Supplies	
Drugs	2,399.86
EMS Equipment Maintenance	7,582.04
EMS Hardware	49,107.08
EMS Supply Expendable	7,542.79
Oxygen	1,725.89
Total Medical Supplies	68,357.66

LJ Fire PD

Profit and Loss

January - December 2021

	TOTAL
Misc Expense	1,020.31
Office Expenses	79.00
Computer Software	57.75
Ink/toner/maintenance	456.94
Office Equipment	5,924.68
Office Supplies	950.53
Postage	334.65
Total Office Expenses	7,803.55
Payroll & Personnel	
Health Ins. Payment	47,961.80
Insurance	1,602.72
Payroll Taxes	185,891.39
Pre Employ Med Screening	2,410.00
Pre-Employ Background Check	131.50
Pre-Employ Drug Screen	248.50
Salaries & Wages	544,042.51
Vision, Dental & Life	573.82
Total Payroll & Personnel	782,962.24
Professional Services	
Attorney Fees	180.00
Dispatch/ Scheduler/Reporting	30,440.80
EMS Billing Fees	6,697.96
IT Support	2,777.39
Medical Director	3,600.00
Payroll Processing	7,256.69
Total Professional Services	50,952.84
Public Relations	27.00
Radio	
Maintenance	755.27
New Equipment & Software	163.38
Total Radio	918.65
Rehab Supplies	66.50
SCBA Equipment	
Maintenance & Testing	5,679.19
New Equipment	202.13
Total SCBA Equipment	5,881.32
Station Equipment & Supply	212.58
Equipment & Furniture	5,134.63
Housekeeping Supplies	2,829.42
Total Station Equipment & Supply	8,176.63

LJ Fire PD

Profit and Loss

January - December 2021

	TOTAL
Training & Professional Dev.	
Registration & Course Fees	8,368.33
Travel Expense/Per Diem	2,026.26
Total Training & Professional Dev.	10,394.59
Uniforms	
Uniforms	-21.94
Apparel	9,905.83
Badges	474.95
Dry Cleaning	4.82
Personnel Safety Gear	10,989.57
Total Uniforms	21,353.23
Utilities	
Electricity	15,643.19
Gas	1,456.28
Phone/internet/TV	7,234.89
Sewer	2,364.53
Trash	464.38
Water	1,177.60
Wireless Phone	2,481.57
Total Utilities	30,822.44
Vehicle Maintenance	
Vehicle Maintenance	8.00
2021 Ford Ambulance	227,956.00
Maintenance 1998 Ford Amb	152.83
Maintenance 1998 Precision Eng	580.78
Maintenance 2003 Expedition	111.08
Maintenance 2008 KW Tanker	909.46
Maintenance 2009 GMC Amb	573.22
Maintenance 2013 Ford Brush	60.40
Maintenance 2013 Pierce Pumper	653.75
Maintenance 2015 Ford Brush	210.40
Maintenance 2016 Chevy Tahoe	1,778.24
Maintenance 2019 Ford Utility	188.58
Maintenance General Fleet	990.80
Total Vehicle Maintenance	234,173.54
Total Expenses	\$1,323,479.63

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**UNAUDITED FINANCIAL INFORMATION FOR
FISCAL YEAR ENDED DECEMBER 31, 2022**

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LJ Fire PD

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Banking	1,676.66
Ambulance Levy Account	301,667.14
Checking-General Account	9,953.32
ICS (insured Cash Sweep)	356,193.08
Money Mkt Savings	666,890.47
Payroll Account	53,080.58
Transport Account	10,990.37
Total Banking	1,400,451.62
Total Bank Accounts	\$1,400,451.62
Other Current Assets	
Short-term Investments	
13 Week Public Fund CD	0.00
4 Week Public Fund CD	0.00
Short Term F & C CD	0.00
Total Short-term Investments	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$1,400,451.62
Fixed Assets	
Buildings	
2010 New Building Renovation	504,492.57
Total Buildings	504,492.57
Equipment	83.23
Vehicles	
2013 Ford Brush	76,252.65
2013 Pierce Pumper	468,724.99
2015 Ford Brush	-500.00
2019 Ford Utility	35,793.81
Ambulance	99,070.00
Tanker	168,512.50
Total Vehicles	847,853.95
Total Fixed Assets	\$1,352,429.75
TOTAL ASSETS	\$2,752,881.37

LJ Fire PD

Balance Sheet

As of December 31, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Card Services-Visa	1,091.56
Total Credit Cards	\$1,091.56
Total Current Liabilities	\$1,091.56
Long-Term Liabilities	
Note Payable - F & C Bank	0.00
Note Payable - OshKosh Capital	-48,416.94
Note Payable - UMB Bank	-228.33
Total Long-Term Liabilities	\$ -48,645.27
Total Liabilities	\$ -47,553.71
Equity	
Opening Bal Equity	331,307.75
Retained Earnings	1,763,599.19
Net Income	705,528.14
Total Equity	\$2,800,435.08
TOTAL LIABILITIES AND EQUITY	\$2,752,881.37

LJ Fire PD

Profit and Loss

January - December 2022

	TOTAL
Income	
EMS Transport Fees	92,033.97
Interest	1,445.68
Other Income	9,548.19
Tax	1,881,200.83
Utility Tax	70,014.74
Total Income	\$2,054,243.41
GROSS PROFIT	\$2,054,243.41
Expenses	
Banking Charges	30.00
Building & Grounds	100.00
Building Maintenance/Supplies	3,272.87
Lawn Care	1,349.40
Pest Control	678.22
Trash Disposal	1,085.40
Total Building & Grounds	6,485.89
Building/Improvement Projects	4,500.00
DEPT #1 EMPLOYEE ADMINISTRATION	
Election Fees	12,409.12
Hiring Processes	15.55
Total DEPT #1 EMPLOYEE ADMINISTRATION	12,424.67
DEPT #1 OFFICE ADMINISTRATION	
Office Supplies & Equipment	100.32
Total DEPT #1 OFFICE ADMINISTRATION	100.32
DEPT #2 EMERGENCY MEDICAL	
Supplies/Equipment Medical	129.77
Total DEPT #2 EMERGENCY MEDICAL	129.77
DEPT #2 FIRE SUPPRESSION	
Self-Contained Breathing Apparatus	1,203.98
Total DEPT #2 FIRE SUPPRESSION	1,239.89
DEPT #3 PAYROLL	
Uniforms	153.47
Total DEPT #3 PAYROLL	153.47
DEPT #3 Payroll & Personnel	
AD&D/Cancer	9,507.54
Health Ins. Payment	59,826.56
Medical Coverage	42,616.76

LJ Fire PD

Profit and Loss

January - December 2022

	TOTAL
Payroll Taxes	
Employee withheld Taxes	176,939.33
Employer Withheld Taxes	70,796.09
Total Payroll Taxes	247,735.42
Pre-Employ Background Check	76.55
Pre-Employ Drug Screen	720.00
Salaries & Wages-Full Time	700,892.48
Vision, Dental & Life	7,025.04
Total DEPT #3 Payroll & Personnel	1,068,400.35
DEPT #4 CONFERENCES AND TRAINING	
Training Conferences-Operations	300.00
Training/Conferences-Admin & Staff	245.00
Total DEPT #4 CONFERENCES AND TRAINING	545.00
DEPT #4 TRAINING CONTRACTURAL/PROFESSIONAL SERVICES	
Online Training Platform-FIRE	1,388.00
Total DEPT #4 TRAINING CONTRACTURAL/PROFESSIONAL SERVICES	1,388.00
DEPT #5 CONSUMABLES AND SUPPLIES	24.99
Fuel and Lubricant	61.00
Janitorial Supplies and Laundry Services	198.66
Supplies Consumable	28.50
Supplies Logistics/Facility Maintenance	5.27
Supplies-Facilities	28.65
Total DEPT #5 CONSUMABLES AND SUPPLIES	347.07
DEPT #5 DISTRICT MAINTENANCE/REPAIR/UTILITIES	12.72
Dues & Subscriptions	42,421.51
Fire/Rescue Equipment & Supply	369.80
Foam - Class A	464.50
Repair & Maintenance	770.17
Tool & Supplies	1,511.29
Total Fire/Rescue Equipment & Supply	3,115.76
Fuel	1,513.39
Diesel	12,002.03
Gasoline	2,233.15
Total Fuel	15,748.57
Insurance	17,194.00
General	15,201.00
Workers Compensation	18,632.05
Total Insurance	51,027.05
Medical Supplies	-1,024.58
Drugs	3,723.89

LJ Fire PD

Profit and Loss

January - December 2022

	TOTAL
EMS Equipment Maintenance	4,485.00
EMS Hardware	759.00
EMS Supply Expendable	6,131.86
Oxygen	1,811.73
Total Medical Supplies	15,886.90
Misc Expense	315.39
Office Expenses	133.35
Ink/toner/maintenance	701.99
Office Equipment	4,550.73
Office Supplies	1,986.33
Postage	212.71
Total Office Expenses	7,585.11
Professional Services	550.00
Attorney Fees	522.50
EMS Billing Fees	4,699.71
Medical Director	3,600.00
Payroll Processing	9,274.37
Total Professional Services	18,646.58
Public Relations	2,695.68
Radio	
New Equipment & Software	4,582.80
Total Radio	4,582.80
Rehab Supplies	65.99
SCBA Equipment	-10,318.65
Maintenance & Testing	3,337.52
New Equipment	20,686.27
Total SCBA Equipment	13,705.14
Station Equipment & Supply	18.36
Equipment & Furniture	2,677.24
Housekeeping Supplies	1,937.22
Total Station Equipment & Supply	4,632.82
Training & Professional Dev.	150.00
Registration & Course Fees	4,867.99
Travel Expense/Per Diem	9,140.33
Total Training & Professional Dev.	14,158.32
Uniforms	457.98
Apparel	3,209.26
Dry Cleaning	38.07
Personnel Safety Gear	17,605.80
Total Uniforms	21,311.11

LJ Fire PD

Profit and Loss

January - December 2022

	TOTAL
Utilities	
Electricity	9,958.86
Gas	2,374.83
Phone/internet/TV	10,817.84
Sewer	2,155.62
Water	1,210.12
Wireless Phone	419.52
Total Utilities	26,936.79
Vehicle Maintenance	
Vehicle Maintenance	62.26
2021 Ford Ambulance	1,096.48
Maintenance 1998 Precision Eng	657.39
Maintenance 2003 Expedition	112.94
Maintenance 2003 Ford Rescue	22.95
Maintenance 2008 KW Tanker	1,335.66
Maintenance 2009 GMC Amb	467.77
Maintenance 2013 Ford Brush	91.26
Maintenance 2013 Pierce Pumper	4,358.39
Maintenance 2015 Ford Brush	351.79
Maintenance 2016 Chevy Tahoe	197.49
Maintenance General Fleet	1,368.22
Total Vehicle Maintenance	10,122.60
Total Expenses	\$1,348,715.27
NET OPERATING INCOME	\$705,528.14
NET INCOME	\$705,528.14

**UNAUDITED FINANCIAL INFORMATION FOR
FISCAL YEAR ENDED DECEMBER 31, 2023**

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LJ Fire PD

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Banking	1,676.66
Ambulance Levy Account	11,649.58
Checking-General Account	43,168.44
Grant Funds	9,874.52
ICS (insured Cash Sweep)	462,755.22
Capital Projects Fund	250,000.00
Communications	34,020.00
E911 Funds	377,234.00
Emergency Fund	200,000.00
Total ICS (insured Cash Sweep)	1,324,009.22
Money Mkt Savings	670,502.90
Payroll Account	44,005.94
Transport Account	107,834.67
Total Banking	2,212,721.93
Total Bank Accounts	\$2,212,721.93
Other Current Assets	
Short-term Investments	
13 Week Public Fund CD	0.00
4 Week Public Fund CD	0.00
Short Term F & C CD	0.00
Total Short-term Investments	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$2,212,721.93
Fixed Assets	
Buildings	
2010 New Building Renovation	504,492.57
Total Buildings	504,492.57
Equipment	83.23

LJ Fire PD

Balance Sheet

As of December 31, 2023

	TOTAL
Vehicles	
2013 Ford Brush	76,252.65
2013 Pierce Pumper	468,724.99
2015 Ford Brush	-500.00
2019 Ford Utility	35,793.81
Ambulance	99,070.00
Tanker	168,512.50
Total Vehicles	847,853.95
Total Fixed Assets	\$1,352,429.75
TOTAL ASSETS	\$3,565,151.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Card Services-Visa	12,615.68
Total Credit Cards	\$12,615.68
Total Current Liabilities	\$12,615.68
Long-Term Liabilities	
Note Payable - F & C Bank	0.00
Note Payable - OshKosh Capital	-48,416.94
Note Payable - UMB Bank	-228.33
Total Long-Term Liabilities	\$ -48,645.27
Total Liabilities	\$ -36,029.59
Equity	
Opening Bal Equity	708,541.75
Retained Earnings	2,469,162.32
Net Income	423,477.20
Total Equity	\$3,601,181.27
TOTAL LIABILITIES AND EQUITY	\$3,565,151.68

LJ Fire PD

Profit and Loss

January - December 2023

	TOTAL
Income	
Construction/Inspection/Misc Permits	3,884.55
EMS Transport Fees	98,020.23
Interest	23,784.94
Other Income	154.65
CoVid 19 Stimulus	1,131.83
Total Other Income	1,286.48
Tax	1,332,828.53
Utility Tax	90,573.34
Total Income	\$1,550,378.07
GROSS PROFIT	\$1,550,378.07
Expenses	
Building & Grounds (deleted)	
Lawn Care (deleted)	32.15
Pest Control (deleted)	257.58
Total Building & Grounds (deleted)	289.73
Building/Improvement Projects (deleted)	
2015 Driveway Replacement (deleted)	
Salaries and Wages (deleted)	40.78
Total 2015 Driveway Replacement (deleted)	40.78
Total Building/Improvement Projects (deleted)	40.78
DEPT #1 ADMINISTRATIVE CONTRACTUAL/PROFESSIONAL	
911 Dispatch Services	31,158.12
Consultation Services	643.40
EMS Billing Fees	7,358.31
EMS Medical Director	3,600.00
General Legal Counsel	5,864.00
Property/Casualty Insurance	30,369.24
Total DEPT #1 ADMINISTRATIVE CONTRACTUAL/PROFESSIONAL	78,993.07
DEPT #1 COMMUNITY	
Community Engagement	812.70
Marketing and Advertising	97.44
Total DEPT #1 COMMUNITY	910.14
DEPT #1 EMPLOYEE ADMINISTRATION	
Books and Subscriptions	-21.00
Election Fees	-1,869.06
Hiring Processes	479.36
Meeting Supplies, Food, Drinks	231.48
Membership Dues	1,490.00
Total DEPT #1 EMPLOYEE ADMINISTRATION	310.78
DEPT #1 OFFICE ADMINISTRATION	
Administrative	413.92
Licenses and Fees	301.85

LJ Fire PD

Profit and Loss

January - December 2023

	TOTAL
Office Furniture	2,295.92
Office Supplies & Equipment	2,169.91
Postage and Shipping	105.84
Printing	657.49
Total DEPT #1 OFFICE ADMINISTRATION	5,944.93
DEPT #2 EMERGENCY MEDICAL	
Supplies/Equipment Medical	23,722.15
Total DEPT #2 EMERGENCY MEDICAL	23,722.15
DEPT #2 FIRE MARSHAL	
Supplies-Fire Life Safety	1,602.50
Total DEPT #2 FIRE MARSHAL	1,602.50
DEPT #2 FIRE SUPPRESION	50.22
Apparatus Equipment and Supplies	29.71
Hose and Appliances	251.06
Personal Protective Equipment	5,663.65
Safety Equipment	344.63
Specialty Equipment	896.20
Total DEPT #2 FIRE SUPPRESION	7,235.47
DEPT #2 MAINTENCE AND REPAIR	1,416.25
Fire Suppression Equipment	5,526.33
Medical Equipment	545.19
Personal Protective Equipment	1,793.99
Total DEPT #2 MAINTENCE AND REPAIR	9,281.76
DEPT #3 BENEFITS	
Health Dental Vision and Life	66,765.60
Supplemental Insurance	11,699.40
Total DEPT #3 BENEFITS	78,465.00
DEPT #3 EMPLOYEE CONTRACTOR/PROFESSIONAL SERVICES	
Payroll Processing Fees	7,410.80
Scheduling Software	3,629.60
Workers Compensation Insurance	40,116.46
Total DEPT #3 EMPLOYEE CONTRACTOR/PROFESSIONAL SERVICES	51,156.86
DEPT #3 Payroll & Personnel	
Health Ins. Payment	54,078.22
Other Personnel Expense	238.91
Payroll Taxes	
Employee withheld Taxes	194,763.83
Employer Withheld Taxes	76,560.67
Total Payroll Taxes	271,324.50
Payroll Wages	768,539.95
Pre Employ Med Screening	1,238.00
Pre-Employ Background Check	31.10
Pre-Employ Drug Screen	129.90

LJ Fire PD

Profit and Loss

January - December 2023

	TOTAL
Salaries & Wages-Full Time	9,823.76
Salaries and Wages-Part Time	26,967.72
Vision, Dental & Life	3,701.44
Total DEPT #3 Payroll & Personnel	1,136,073.50
DEPT #4 CONFERENCES AND TRAINING	
Meeting Travel-Admin & Staff	14,900.92
Meeting Travel-Operations	2,086.07
Training Conferences-Operations	1,760.00
Training/Conferences-Admin & Staff	1,784.50
Total DEPT #4 CONFERENCES AND TRAINING	20,531.49
DEPT #4 TRAINING CONTRACTURAL/PROFESSIONAL SERVICES	
Online Training Platform-FIRE	1,120.64
Total DEPT #4 TRAINING CONTRACTURAL/PROFESSIONAL SERVICES	1,120.64
DEPT #4 TRAINING SUPPLIES	
Supplies Training and Safety Equipment	63.39
Total DEPT #4 TRAINING SUPPLIES	63.39
DEPT #5 CONSUMABLES AND SUPPLIES	
Fuel and Lubricant	13,092.91
Janitorial Supplies and Laundry Services	737.60
Supplies Consumable	2,051.89
Supplies Logistics/Facility Maintenance	236.31
Supplies-Facilities	889.28
Supplies-Furnishings and Appliances	2,948.40
Total DEPT #5 CONSUMABLES AND SUPPLIES	19,956.39
DEPT #5 DISTRICT MAINTENANCE/REPAIR/UTILITIES	12,649.70
Building and Grounds	1,784.72
M&R of District Equipment	2,340.03
M&R of Station Appliances Furnishings	1,622.13
M&R of Vehicles and Appratus	12,937.98
Pest Control	766.47
Utilities-Stations and Facilities	5,942.58
Total DEPT #5 DISTRICT MAINTENANCE/REPAIR/UTILITIES	38,043.61
DEPT #5 PERSONNEL	7,207.93
Uniforms	2,913.39
Total DEPT #5 PERSONNEL	10,121.32
DEPT #6 COMMUNICATIONS	
Communication Services	1,349.59
Communications Devices	-377,209.31
Total DEPT #6 COMMUNICATIONS	-375,859.72
DEPT #6 COMPUTERS	
Computer & Tech Equipment	345.96
M&R Office and Tech Equipment	178.95
Printers & Copiers	366.81

LJ Fire PD

Profit and Loss

January - December 2023

	TOTAL
Total DEPT #6 COMPUTERS	891.72
DEPT #6 CONTRACTURAL/PROFESSIONAL SERVICES	333.20
Computer Security	617.47
EMS Records System	4,425.55
Fire Records System	1,633.00
Internet/Phone	3,706.10
TV/Phone	3,705.84
Total DEPT #6 CONTRACTURAL/PROFESSIONAL SERVICES	14,421.16
Dues & Subscriptions (deleted)	860.00
Fire/Rescue Equipment & Supply (deleted)	0.00
Repair & Maintenance (deleted)	246.38
Total Fire/Rescue Equipment & Supply (deleted)	246.38
Fuel	
Gasoline	50.02
Total Fuel	50.02
Misc Expense (deleted)	317.92
Office Expenses (deleted)	
Postage (deleted)	5.10
Total Office Expenses (deleted)	5.10
Station Equipment & Supply	
Housekeeping Supplies	-32.39
Total Station Equipment & Supply	-32.39
Training & Professional Dev.	
Registration & Course Fees	2,130.00
Travel Expense/Per Diem	7.17
Total Training & Professional Dev.	2,137.17
Total Expenses	\$1,126,900.87
NET OPERATING INCOME	\$423,477.20
NET INCOME	\$423,477.20

APPENDIX C

FORM OF CONTINUING DISCLOSURE UNDERTAKING

This **CONTINUING DISCLOSURE UNDERTAKING** dated as of December [___], 2024 (this “**Continuing Disclosure Undertaking**”), is executed and delivered by **LONE JACK FIRE PROTECTION DISTRICT** (the “**Issuer**”).

RECITALS

1. This Continuing Disclosure Undertaking is executed and delivered by the Issuer in connection with the issuance by the Issuer of **General Obligation Bonds, Series 2024** (the “**Bonds**”), pursuant to a Resolution adopted by the governing body of the Issuer (the “**Resolution**”).

2. The Issuer is entering into this Continuing Disclosure Undertaking for the benefit of the Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with Rule 15c2-12 of the Securities and Exchange Commission under the Securities Exchange Act of 1934 (the “**Rule**”). The Issuer is the only “**obligated person**” with responsibility for continuing disclosure hereunder.

The Issuer covenants and agrees as follows:

Section 1. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Continuing Disclosure Undertaking unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“**Annual Report**” means any Annual Report provided by the Issuer pursuant to, and as described in, **Section 2** of this Continuing Disclosure Undertaking.

“**Beneficial Owner**” means any registered owner of any Bonds and any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“**Business Day**” means a day other than (a) a Saturday, Sunday or legal holiday, (b) a day on which banks located in any city in which the principal office or designated payment office of the paying agent or the Dissemination Agent is located are required or authorized by law to remain closed, or (c) a day on which the Securities Depository or the New York Stock Exchange is closed.

“**Dissemination Agent**” means any entity designated in writing by the Issuer to serve as dissemination agent pursuant to this Continuing Disclosure Undertaking and which has filed with the Issuer a written acceptance of such designation.

“**EMMA**” means the Electronic Municipal Market Access system for municipal securities disclosures established and maintained by the MSRB, which can be accessed at www.emma.msrb.org.

“**Financial Obligation**” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b) in this definition; *provided however*, the term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

“**Fiscal Year**” means the **12-month** period beginning on **January 1** and ending on **December 31** or any other **12-month** period selected by the Issuer as the Fiscal Year of the Issuer for financial reporting purposes.

“**Material Events**” means any of the events listed in **Section 3** of this Continuing Disclosure Undertaking.

“**MSRB**” means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the Securities and Exchange Commission in accordance with the Rule.

“**Participating Underwriter**” means any of the original underwriter(s) of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

Section 2. Provision of Annual Reports.

(a) The Issuer shall, not later than **September 30th** immediately following the end of the Issuer’s Fiscal Year, commencing with the year ending December 31, 2024, file with the MSRB, through EMMA, the following financial information and operating data (the “**Annual Report**”):

- (1) The audited financial statements of the Issuer for the prior Fiscal Year, prepared in accordance with the cash basis or modified cash basis of accounting. If audited financial statements are not available by the time the Annual Report is required to be provided pursuant to this Section, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement relating to the Bonds, and the audited financial statements shall be provided in the same manner as the Annual Report promptly after they become available.
- (2) Updates as of the end of the Fiscal Year of certain financial information and operating data contained in the final Official Statement related to the Bonds, as described in **Exhibit A**, in substantially the same format contained in the final Official Statement with such adjustments to formatting or presentation determined to be reasonable by the Issuer.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues with respect to which the Issuer is an “**obligated person**” (as defined by the Rule), which have been provided to the MSRB and are available through EMMA or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the MSRB on EMMA. The Issuer shall clearly identify each such other document so included by reference.

In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in this Section; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer’s Fiscal Year changes, it shall give notice of such change in the same manner as for a Material Event under **Section 3**, and the Annual Report deadline provided above shall automatically become the last day of the sixth month after the end of the Issuer’s new fiscal year.

(b) The Annual Report shall be filed with the MSRB in such manner and format as is prescribed by the MSRB.

Section 3. Reporting of Material Events. Not later than **10** Business Days after the occurrence of any of the following events, the Issuer shall give, or cause to be given to the MSRB, through EMMA, notice of the occurrence of any of the following events with respect to the Bonds (“**Material Events**”):

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) modifications to rights of bondholders, if material;
- (8) bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution or sale of property securing repayment of the Bonds, if material;
- (11) rating changes;
- (12) bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) the consummation of a merger, consolidation, or acquisition involving the obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) appointment of a successor or additional trustee or the change of name of the trustee, if material;
- (15) incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

If the Issuer has not submitted the Annual Report to the MSRB by the date required in **Section 2(a)**, the Issuer shall send a notice to the MSRB, in substantially the form attached hereto as **Exhibit B**, of the failure of the Issuer to file on a timely basis the Annual Report, which notice shall be given by the Issuer in accordance with this **Section 3**.

Section 4. Termination of Reporting Obligation. The Issuer’s obligations under this Continuing Disclosure Undertaking shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If the Issuer’s obligations under this Continuing Disclosure Undertaking are assumed in full by some other entity, such person shall be responsible for compliance with this Continuing Disclosure Undertaking in the same manner as if it were the Issuer, and the Issuer shall have no further responsibility hereunder. If such termination or substitution occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination or substitution in the same manner as for a Material Event under **Section 3**.

Section 5. Dissemination Agents. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Continuing Disclosure Undertaking, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. Any Dissemination Agent may resign as dissemination agent hereunder at any time upon **30** days prior written notice to the Issuer. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report (including without limitation the Annual Report) prepared by the Issuer pursuant to this Continuing Disclosure Undertaking.

Section 6. Amendment; Waiver. Notwithstanding any other provision of this Continuing Disclosure Undertaking, the Issuer may amend this Continuing Disclosure Undertaking and any provision of this Continuing Disclosure Undertaking may be waived, provided that Bond Counsel or other counsel experienced in federal securities law matters provides the Issuer with its written opinion that the undertaking of the Issuer contained herein, as so amended or after giving effect to such waiver, is in compliance with the Rule and all current amendments thereto and interpretations thereof that are applicable to this Continuing Disclosure Undertaking.

In the event of any amendment or waiver of a provision of this Continuing Disclosure Undertaking, the Issuer shall describe such amendment or waiver in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (1) notice of such change shall be given in the same manner as for a Material Event under **Section 3**, and (2) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 7. Additional Information. Nothing in this Continuing Disclosure Undertaking shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Continuing Disclosure Undertaking or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Material Event, in addition to that required by this Continuing Disclosure Undertaking. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Material Event, in addition to that specifically required by this Continuing Disclosure Undertaking, the Issuer shall have no obligation under this Continuing Disclosure Undertaking to update such information or include it in any future Annual Report or notice of occurrence of a Material Event.

Section 8. Default. If the Issuer fails to comply with any provision of this Continuing Disclosure Undertaking, any Participating Underwriter or any Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Continuing Disclosure Undertaking. A default under this Continuing Disclosure Undertaking shall not be deemed an event of default under the Resolution or the Bonds, and the sole remedy under this Continuing Disclosure Undertaking in the event of any failure of the Issuer to comply with this Continuing Disclosure Undertaking shall be an action to compel performance.

Section 9. Beneficiaries. This Continuing Disclosure Undertaking shall inure solely to the benefit of the Issuer, the Participating Underwriter, and the Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Section 10. Severability. If any provision in this Continuing Disclosure Undertaking, the Resolution or the Bonds shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 11. Electronic Transactions. The arrangement described herein may be conducted and related documents may be sent, received, or stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 12. Governing Law. This Continuing Disclosure Undertaking shall be governed by and construed in accordance with the laws of the State of Missouri.

IN WITNESS WHEREOF, the Issuer has caused this Continuing Disclosure Undertaking to be executed as of the day and year first above written.

LONE JACK FIRE PROTECTION DISTRICT

By: _____
Title: President of the Board of Directors

**EXHIBIT A
TO CONTINUING DISCLOSURE UNDERTAKING**

**FINANCIAL INFORMATION AND OPERATING DATA TO BE
INCLUDED IN ANNUAL REPORT**

The financial information and operating data contained in the tables located in the following described sections of *Appendix A* of the final Official Statement relating to the Bonds:

DEBT STRUCTURE OF THE DISTRICT

Current Long-Term General Obligation Indebtedness

PROPERTY TAX INFORMATION CONCERNING THE DISTRICT

Property Valuations:

Current Assessed Valuation

History of Property Valuations

History of Tax Levies

Tax Collection Record

**EXHIBIT B
TO CONTINUING DISCLOSURE UNDERTAKING**

FORM OF FAILURE TO FILE NOTICE

Event Notice Pursuant to SEC Rule 15c2-12(b)(5)(C)

Issuer/Obligated Person: Lone Jack Fire Protection District

**Issues to which this
Notice relates:** General Obligation Bonds, Series 2024

CUSIP Numbers for Issue to which this Notice relates:

<u>Maturity Date</u>	<u>CUSIP Number</u>
-----------------------------	----------------------------

Event Reported: Failure to Timely File Annual Financial Information/Audited Financial Statements

The Obligated Person did not timely file its operating data for the fiscal year ended December 31, 20___. Such operating data [*will be*] [*was*] filed with the MSRB through EMMA on _____, 20__.

The Obligated Person did not timely file its audited financial statements for the fiscal year ended December 31, 20___. Such audited financial statements [*will be*] [*were*] filed with the MSRB through EMMA on _____, 20__.

The information contained in this Notice has been submitted by the Obligated Person pursuant to contractual undertakings the Obligated Person made in accordance with SEC Rule 15c2-12. Nothing contained in the undertaking or this Notice is, or should be construed as, a representation by the Obligated Person that the information included in this Notice constitutes all of the information that may be material to a decision to invest in, hold or dispose of any of the securities listed above, or any other securities of the Obligated Person.

For additional information, contact:

Chief Jason Pool, Fire Chief
Lone Jack Fire Protection District
107 West Main Street
Lone Jack, Missouri 64070
Phone: (816) 697-2018

Date Submitted: [Date]

LONE JACK FIRE PROTECTION DISTRICT

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APPENDIX D

BOOK-ENTRY ONLY SYSTEM

The following information concerning DTC and DTC's Book-Entry Only System has been obtained from sources that the District believes to be reliable, but is not guaranteed as to accuracy or completeness by and is not to be construed as a representation by the District, the Paying Agent or the Underwriter. The District, the Paying Agent and the Underwriter make no assurances that DTC, Direct Participants, Indirect Participants or other nominees of the Beneficial Owners will act in accordance with the procedures described above or in a timely manner.

General. Ownership interests in the Bonds will be available to purchasers only through a book-entry only system (the “**Book-Entry Only System**”) maintained by The Depository Trust Company (“**DTC**”), New York, New York. DTC will act as securities depository for the Bonds. Initially, the Bonds will be issued as fully-registered securities, registered in the name of Cede & Co. (DTC'S partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC. The following discussion will not apply to any Bonds issued in certificate form due to the discontinuance of the DTC Book-Entry Only System, as described below.

DTC and its Participants. DTC is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants (“**Direct Participants**”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“**DTCC**”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“**Indirect Participants**”). DTC has Standard & Poor's highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchase of Ownership Interests. Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond (the “**Beneficial Owner**”) is, in turn, to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

Transfers. To facilitate subsequent transfers, all Bonds deposited by Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds. DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Notices. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond Resolution. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the Paying Agent and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Voting. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the issuer of bonds as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Payments of Principal and Interest. Payments of principal of or redemption price and interest on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, its nominee, the Paying Agent or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal of or redemption price and interest on the Bonds to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) will be the responsibility of the District or the Paying Agent. Disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners is the responsibility of Direct and Indirect Participants.

Discontinuation of Book-Entry Only System. DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered as described in the Bond Resolution.

The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC. If, however, the system of book-entry-only transfers has been discontinued and a Direct Participant has elected to withdraw its Bonds from DTC (or such successor securities depository), Bond certificates may be delivered to

Beneficial Owners in the manner described herein under the caption “**Registration, Transfer and Exchange of Bonds Upon Discontinuance of Book-Entry Only System.**”

None of the Underwriter, the Paying Agent nor the District will have any responsibility or obligations to any Direct Participants or Indirect Participants or the persons for whom they act with respect to (i) the accuracy of any records maintained by DTC or any such Direct Participant or Indirect Participant; (ii) the payment by any Participant of any amount due to any Beneficial Owner in respect of the principal or redemption price or interest on the Bonds; (iii) the delivery by any such Direct Participant or Indirect Participant of any notice to any Beneficial Owner that is required or permitted under the terms of the Bond Resolution to be given to owners of the Bonds; (iv) the selection of the Beneficial Owners to receive payment in the event of any partial redemption of the Bonds; or (v) any consent given or other action taken by DTC as Bondholder.

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APPENDIX E

FORM OF OPINION OF BOND COUNSEL

December [___], 2024

Lone Jack Fire Protection District
Lone Jack, Missouri

Raymond James & Associates, Inc.
Leawood, Kansas

Assured Guaranty Inc.
New York, New York

Re: \$9,775,000* Lone Jack Fire Protection District, General Obligation Bonds, Series 2024

Ladies and Gentlemen:

We have acted as bond counsel to Lone Jack Fire Protection District (the “**District**”), in connection with the issuance by the District of the above-captioned bonds (the “**Bonds**”). In this capacity, we have examined the law and such certified proceedings and other documents as we deem necessary to render this opinion.

Regarding questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify the same by independent investigation.

Based upon and subject to the foregoing, we are of the opinion, under existing law, as follows:

1. The Bonds have been duly authorized, executed and delivered by the District and are valid and legally binding general obligations of the District, payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the District.

2. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) (i) is excludable from gross income for federal income tax purposes, (ii) is exempt from income taxation by the State of Missouri, and (iii) is not an item of tax preference for purposes of computing the federal alternative minimum tax. The opinions set forth in this paragraph are subject to the condition that the District complies with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes. The District has covenanted to comply with all of these requirements. Failure to comply with certain of these requirements may cause the interest on the Bonds to be included in gross income for federal and Missouri income tax purposes retroactive to the date of issuance of the Bonds. The Bonds have not been designated as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code.

We express no opinion regarding the accuracy, completeness or sufficiency of the Official Statement or other offering material relating to the Bonds. Further, we express no opinion regarding tax consequences arising with respect to the Bonds other than as expressly set forth in this opinion.

* Preliminary, subject to change.

The rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights generally and by equitable principles, whether considered at law or in equity.

This opinion is given as of its date, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may come to our attention or any changes in law that may occur after the date of this opinion.

Very truly yours,

APPENDIX F

SPECIMEN MUNICIPAL BOND INSURANCE POLICY

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MUNICIPAL BOND INSURANCE POLICY

ISSUER:

Policy No.: -N

BONDS: \$ in aggregate principal amount of

Effective Date:

Premium: \$

ASSURED GUARANTY INC. ("AG"), for consideration received, hereby UNCONDITIONALLY AND IRREVOCABLY agrees to pay to the trustee (the "Trustee") or paying agent (the "Paying Agent") (as set forth in the documentation providing for the issuance of and securing the Bonds) for the Bonds, for the benefit of the Owners or, at the election of AG, directly to each Owner, subject only to the terms of this Policy (which includes each endorsement hereto), that portion of the principal of and interest on the Bonds that shall become Due for Payment but shall be unpaid by reason of Nonpayment by the Issuer.

On the later of the day on which such principal and interest becomes Due for Payment or the Business Day next following the Business Day on which AG shall have received Notice of Nonpayment, AG will disburse to or for the benefit of each Owner of a Bond the face amount of principal of and interest on the Bond that is then Due for Payment but is then unpaid by reason of Nonpayment by the Issuer, but only upon receipt by AG, in a form reasonably satisfactory to it, of (a) evidence of the Owner's right to receive payment of the principal or interest then Due for Payment and (b) evidence, including any appropriate instruments of assignment, that all of the Owner's rights with respect to payment of such principal or interest that is Due for Payment shall thereupon vest in AG. A Notice of Nonpayment will be deemed received on a given Business Day if it is received prior to 1:00 p.m. (New York time) on such Business Day; otherwise, it will be deemed received on the next Business Day. If any Notice of Nonpayment received by AG is incomplete, it shall be deemed not to have been received by AG for purposes of the preceding sentence and AG shall promptly so advise the Trustee, Paying Agent or Owner, as appropriate, who may submit an amended Notice of Nonpayment. Upon disbursement in respect of a Bond, AG shall become the owner of the Bond, any appurtenant coupon to the Bond or right to receipt of payment of principal of or interest on the Bond and shall be fully subrogated to the rights of the Owner, including the Owner's right to receive payments under the Bond, to the extent of any payment by AG hereunder. Payment by AG to the Trustee or Paying Agent for the benefit of the Owners shall, to the extent thereof, discharge the obligation of AG under this Policy.

Except to the extent expressly modified by an endorsement hereto, the following terms shall have the meanings specified for all purposes of this Policy. "Business Day" means any day other than (a) a Saturday or Sunday or (b) a day on which banking institutions in the State of New York or the Insurer's Fiscal Agent are authorized or required by law or executive order to remain closed. "Due for Payment" means (a) when referring to the principal of a Bond, payable on the stated maturity date thereof or the date on which the same shall have been duly called for mandatory sinking fund redemption and does not refer to any earlier date on which payment is due by reason of call for redemption (other than by mandatory sinking fund redemption), acceleration or other advancement of maturity unless AG shall elect, in its sole discretion, to pay such principal due upon such acceleration together with any accrued interest to the date of acceleration and (b) when referring to interest on a Bond, payable on the stated date for payment of interest. "Nonpayment" means, in respect of a Bond, the failure of the Issuer to have provided sufficient funds to the Trustee or, if there is no Trustee, to the Paying Agent for payment in full of all principal and interest that is Due for Payment on such Bond. "Nonpayment" shall also include, in respect of a Bond, any payment of principal or interest that is Due for Payment made to an Owner by or on behalf of the Issuer which has been recovered from such Owner pursuant to the United States Bankruptcy Code by a trustee in bankruptcy in accordance with a final, nonappealable order of a court having competent jurisdiction. "Notice" means telephonic or telecopied notice, subsequently confirmed in a signed writing, or written notice by registered or certified mail, from an Owner, the Trustee or the Paying Agent to AG which notice shall specify (a) the person or entity making the claim, (b) the Policy Number, (c) the claimed amount and (d) the date such claimed amount became Due for Payment. "Owner" means, in respect of a Bond, the person or entity who, at the time of Nonpayment, is entitled under the terms of such Bond to payment thereof, except that "Owner" shall not include the Issuer or any person or entity whose direct or indirect obligation constitutes the underlying security for the Bonds.

AG may appoint a fiscal agent (the "Insurer's Fiscal Agent") for purposes of this Policy by giving written notice to the Trustee and the Paying Agent specifying the name and notice address of the Insurer's Fiscal Agent. From and after the date of receipt of such notice by the Trustee and the Paying Agent, (a) copies of all notices required to be delivered to AG pursuant to this Policy shall be simultaneously delivered to the Insurer's Fiscal Agent and to AG and shall not be deemed received until received by both and (b) all payments required to be made by AG under this Policy may be made directly by AG or by the Insurer's Fiscal Agent on behalf of AG. The Insurer's Fiscal Agent is the agent of AG only and the Insurer's Fiscal Agent shall in no event be liable to any Owner for any act of the Insurer's Fiscal Agent or any failure of AG to deposit or cause to be deposited sufficient funds to make payments due under this Policy.

To the fullest extent permitted by applicable law, AG agrees not to assert, and hereby waives, only for the benefit of each Owner, all rights (whether by counterclaim, setoff or otherwise) and defenses (including, without limitation, the defense of fraud), whether acquired by subrogation, assignment or otherwise, to the extent that such rights and defenses may be available to AG to avoid payment of its obligations under this Policy in accordance with the express provisions of this Policy.

This Policy sets forth in full the undertaking of AG, and shall not be modified, altered or affected by any other agreement or instrument, including any modification or amendment thereto. Except to the extent expressly modified by an endorsement hereto, (a) any premium paid in respect of this Policy is nonrefundable for any reason whatsoever, including payment, or provision being made for payment, of the Bonds prior to maturity and (b) this Policy may not be canceled or revoked. THIS POLICY IS NOT COVERED BY THE PROPERTY/CASUALTY INSURANCE SECURITY FUND SPECIFIED IN ARTICLE 76 OF THE NEW YORK INSURANCE LAW.

In witness whereof, ASSURED GUARANTY INC. has caused this Policy to be executed on its behalf by its Authorized Officer.

ASSURED GUARANTY INC.

By _____
Authorized Officer

1633 Broadway, New York, N.Y. 10019

(212) 974-0100

Form 500 (8/24)